e u r e x *circular 86/98*

To: All Eurex members and vendors

Date: Frankfurt, 18th December 1998

New Definition of Parameters for Cross- and Pre-arranged Trades

Dear Sir or Madam,

Following a decision of the executive board of Eurex, the parameters for Cross- and Pre-arranged trades will be changed with effect from 1st January 1998.

With the change, the minimum trade size associated with Cross Requests will be harmonised or newly defined.

This measure affects the following products and product groups:

1. Options on German Interest Rate Futures (OFBD)
   - OBND or OGBL
   - OBOB or OGBM
   - OSHZ or OGBS

   For the above, the minimum trade size for a Cross Request will be 250 contracts (previously 50 contracts).

2. Stock Options (OSTK)

   For all Swiss stock options, the new minimum trade size for a Cross Request will be 250 contracts (previously 50 contracts).

   For German stock options, the minimum trade size for a Cross Request remain unchanged:
   - ALV and MUV2: 50 contracts each
   - all other German stock options: 250 contracts each.

If you have any questions, please contact:
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Yours sincerely,

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