X-pand into the Future

eurex circular 108/07

Date: Frankfurt, June 4, 2007
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Lenz

Hotlines of Eurex Clearing AG: Call Recording

Contact: Market Supervision Helpdesk, tel. +49-69-211-1 14 14

Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

Eurex Clearing AG would like to point out one more time by means of this circular that it is common practice to record on tape incoming and outgoing telephone calls conducted on the hotlines of Eurex Clearing AG. As part of the fulfilment of Eurex Clearing AG's and its Members' contractual obligations and to guarantee orderly settlement of exchange trades, this is done for purposes of facilitation and preservation of evidence.

The circular contains a list of the hotlines in question.

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HRB Nr. 44828
Amtsgericht Frankfurt/Main

Hotlines of Eurex Clearing AG: Call Recording

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As part of the fulfilment of Eurex Clearing AG's and its Members' contractual obligations and to guarantee orderly settlement of exchange trades, this is done for purposes of facilitation and preservation of evidence.

This measure permits, in retrospect, objective ascertainment of facts discussed on the telephone in cases of doubt or dissent.

The tapes containing these conversations will be stored for a maximum of ten years. They will be monitored for the aforementioned purposes only, in situations where, in individual cases, sufficient clarification by means of equivalent evidence according to the Eurex Clearing AG's best judgement cannot be reached.

Recordings will be done of calls to the following hotlines:

Hotline	**Extension**
Functional Helpdesk Repo Clearing	+49-69-211-1 72 34
Market Supervision Helpdesk	+49-69-211-1 14 14
Functional Helpdesk CCP	+49-69-211-1 19 40
Derivatives Clearing	+49-69-211-1 12 50

Telephone calls to Market Supervision staff members will also be recorded when the person in question is called on his/her personal telephone number.

Eurex Clearing AG would like to state explicitly that recorded calls will not be made available to unauthorized third parties.

Please forward this circular to all persons within your company who contact the Eurex Clearing AG via the hotlines listed above.

Frankfurt, June 4, 2007