X-pand into the Future

# eurex circular 111/07

**Date:** Frankfurt, June 5, 2007
**Recipients:** All Clearing Members of Eurex Clearing AG and Vendors
**Authorized by:** Thomas Book

⚠ **Action required** ⚠ **High priority**

## Margins:
## 1. Change in Composition and offset factors of Sector- Based Margin Groups
## 2. Change in Composition of Margin Groups LIBO and DMIX

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**Content may be most important for:**

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

**Attachments:**

none

Effective **June 14, 2007**, the composition of selected margin groups will be adjusted. Please find below a table with the margin groups, the corresponding margin classes as well as the offset factors of the different margin groups in the production environment with effect from June 14, 2007:

| Margin Group | Margin Classes | Offset Factor |
|---|---|---|
| STXA | DCX, ESA, FIA5, STA | 50% |
| STXB | BNP, BOY, BSD2, CRI5, CSGN, DBK, ESB, FO4, SGE, STB | 50% |
| STXC | AIR, BAS, BAY, BAYE, ESC, STC | 0% |
| STXE | ENT, ESE, ROY, STE | 100% |
| STXF* | BAER, DB1, ESF, STF | 50% |
| STXG* | ABBN, ADEN, ESG, STG, TKA, VED | 0% |
| STXH | ESH, SNW, STH | 100% |
| STXI | AEN, ALV, ASG, AXA, ESI, INN, MUV2, SLHN, STI | 50% |
| STXL* | ACR, ESV, STV | 100% |
| STXM | ESM, STM, VVU | 50% |
| STXN | BYG, CIL, ESN, GOB, STN | 50% |
| STXP* | CFR, ESZ, MOH, PHI1, STZ | 50% |
| STXR* | CAR, ESR, STR | 50% |
| STXT | DTE, EST, FTE, STT | 100% |
| STXU | ESU, GZF, LYO, STU | 100% |
| STXY | ESY, NOA3, STY | 100% |
| LIBO | FEU3, OEU3 | 100% |
| DMIX | 600, DAX, EUN2, EUSX, EXS1, EXW1, MDAX, SMI, STXX | 100% |
| | | |
| | * newly formed group | |