X-pand into the Future

# e u r e x *circular 088/02*

**Date:** Frankfurt, September 24, 2002
**Recipients:** All Eurex members and vendors
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## Extension of Trader Examination Validity Period for Exchange Trader Admission

**Related Eurex Circulars:** 051/02

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| **Content may be most important for:** | **Attachments:** None |
|---|---|
| ➲ Front Office / Trading<br>➲ Middle + Back Office<br>➲ Auditing / Security Coordination | |

Associated with the new Examination Regulations which came into effect on September 1, 2002 Eurex has introduced a new trader examination. Details were provided in Circular 051/02.

In the past, in relation to Exchange Trader admission, Eurex Deutschland still accepted a successful attempt at the Trader Examination as proof of an individual's current professional qualification for a period of two years after the examination was passed. The Management Board of Eurex Deutschland has now extended this period to **three years**.

Therefore, with effect from September 1, 2002 proof of the necessary professional qualification required for admission as an Exchange Trader in accordance with Section 3.2 of the Exchange Regulations is accepted when:

a) an individual has successfully passed the trader examination of the Board of Examiners of Eurex Deutschland within the previous **three** years (previously two years)

b) when applying for admission on behalf of a new enterprise, proof is provided of having been an admitted Exchange Trader for another Exchange participant at Eurex Deutschland within the previous **three** years (previously two years).

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