X-pand into the Future

e u r e x *circular 087/01*

Date: Frankfurt, 29 August, 2001
Recipients: All Eurex members and vendors
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Withdrawal of the Emergency Position Management (EPM) Facility

Related circulars: 122/99

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Content may be most important for:	**Attachments:** None
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Coordination	

The Management Boards of the Eurex Exchanges made the decision to withdraw the Emergency Position Management (EPM) facility, effective immediately. The facility for trading 'On behalf ' is not affected by this measure.

The EPM procedure was introduced on December 13, 1999 in preparation for the millennium year change, and could be called upon in case of technical emergency situations at Eurex. The procedure was directly available only to Clearing Members who could use it to effect Position Management transactions for themselves and also for their NCMs, when so agreed.

Due to improved fault tolerance and functional enhancements of Eurex Clearing services, like the Integrated Clearer, the EPM procedure is technically out of date and thus no longer necessary.

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