X-pand into the Future

e u r e x *circular 086/03*

Date: Frankfurt, August 12, 2003
Recipients: All Eurex members and vendors
Authorized by: Jürg Spillmann

Availability of the Simulation Environment from August 18 until October 17, 2003

Related Eurex Circular: 078/03

Contact: Eurex Customer Support: Tel. +49-69-211-1 17 00, Fax: +49-69-211-1 17 01

Content may be most important for:	**Attachments:**
➲ All Departments	1. Permanent Simulation Eurex Release 6.0/Simulation of Eurex Release 6.1 2. Simulation days – Time Schedule 3. Detailed Simulation Calendar August 18 – October 17, 2003

This Circular provides details of the Permanent Simulation environment for Eurex Release 6.0/Simulation of Eurex Release 6.1 from August 18, 2003 until October 17, 2003. Simulation possibilities beyond that period will be published at the appropriate time. Please note that the Permanent Simulation environment will be closed between August 26, 2003 and September 7, 2003, due to the preparations for the simulation of Eurex Release 6.1 (see Attachment 3). Simulation for Eurex Release 6.1 will start on September 8, 2003.

In general, the simulation environment will be available on a continuous basis, including weekends. Two batch runs are planned per week, in principle on Monday and Thursday. On batch days, the Permanent Simulation environment will only be available for a reduced period. Please note that due to the batch regulation specified above, the simulated business dates are not concurrent with the actual calendar days.

For full information about the Permanent Simulation, the system availability and the detailed simulation calendar please see the attachments.

Should you have any specific questions, please do not hesitate to contact the help-desks specified in the respective attachment.

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Permanent Simulation Eurex Release 6.0/
Simulation of Eurex Release 6.1

System Availability	The system will be available for testing purposes during the trading times shown in the simulation calendar. After system start, the simulation environment will remain continuously open for several days. The system availability will be limited on batch-run days. On the days following batch-runs, the Permanent Simulation will always remain open from 10:00 a.m. CET, with the start of the Pre-Trading phase.
Expiry	As in the real production environment, expiration dates for Eurex products will be simulated. Attachment 3 shows the Last Trading Days (LTD) of the products concerned.
Support	On exchange trading days, the technical help-desk (tel. +49-69-211-1 12 00) and the following functional help-lines will be available for questions on simulation:

Equity / Equity Index Products	+49-69-211-1 12 10
Interest Rate Products	+49-69-211-1 12 40
Clearing	+49-69-211-1 12 50.

Simulation Days - Time Schedule

Simulation Days - time schedule of all systems from August 1, 2003			
Indicative Time	**Xetra**	**CCP**	**Eurex**
1. Online day after Batch (TUE/FRI)* 10:00 a.m. – Midnight			
10:00 a.m.	**10:00** • Start system availability (PRETR) **10:15** • Opening auction (OCALL) **10:30** • Start trading (TRADE)	**10:00** • Start system availability • GDM available	**10:00 – 10:30** • Eurex – Pre-trading **10:30** • Start trading
12:00 noon	**12:00** • Intraday auction (ICALL) **12:15** • Xetra-TRADE		
2:00 p.m.	**2:00** • Intraday auction (ICCALL) **2:15** • Xetra-TRADE		
Online day (WED/SAT/SUN)* 0:00 – Midnight			
All day	• Continuous trading	• GDM availability	• Trading
Batch day (MON/THU)* 0:00 – 4:00 p.m.			
10:00 a.m.		**10:00** • Latest for trade inquiry or modification for SDS1, for trades reaching the contractual Settlement Day • Latest to send MT 523 **10:45** • GDM available again for trades reaching the contractual Settlement Day	
1:00 p.m.		**1:00** • Latest for trade inquiry or modification for SDS2, for trades reaching the contractual Settlement Day • Latest to send MT 523 **1:45** • GDM available again for trades reaching the contractual Settlement Day	
3:00 p.m.	**3:30 – 3:45** • Closing auction (CCALL) **3:45** • Xetra-POSTR	**3:15** • Latest for trade inquiry or modification for STD for trades reaching the contractual Settlement Day • Latest to send MT 523	**3:30** • End of trading **3:30 – 4:00** • Post-Trading
4:00 p.m.	**4:00** • End system availability – Batch	**4:00** • End system availability – Batch	**4:00** • End system availability – Batch
Reports	• EOD reports after 9:00 p.m.	• EOD reports after 9:00 p.m.	• EOD reports after 9:00 p.m.

* Please note that deviations occur due to holidays.

Eurex Release 6.0/6.1 Simulation Calendar:
August 18, 2003 – October 17, 2003 (All times are CET)

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**18.08.2003**	**19.08.2003**	**20.08.2003**	**21.08.2003**	**22.08.2003**	**23.08.2003**	**24.08.2003**
Simulation Time	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 24:00
Remarks							
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	18.08.2003	21.08.2003	21.08.2003	21.08.2003	25.08.2003	25.08.2003	25.08.2003

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**25.08.2003**	**26.08.2003**	**27.08.2003**	**28.08.2003**	**29.08.2003**	**30.08.2003**	**31.08.2003**
Simulation Time	0:00 – 16:00	No Simulation					
Remarks	Setup Eurex Release 6.1						
Batch Day	Yes	No	No	No	No	No	No
Business Day	25.08.2003						

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**01.09.2003**	**02.09.2003**	**03.09.2003**	**04.09.2003**	**05.09.2003**	**06.09.2003**	**07.09.2003**
Simulation Time	No Simulation						
Remarks	Setup Eurex Release 6.1						
Batch Day	No	No	No	No	No	No	No
Business Day							

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**08.09.2003**	**09.09.2003**	**10.09.2003**	**11.09.2003**	**12.09.2003**	**13.09.2003**	**14.09.2003**
Simulation Time	10:00 – 16:00		10:00 – 16:00		10:00 – 24:00	0:00 – 24:00	0:00 – 24:00
Remarks	LTD FBND	No Simulation		No Simulation			
Batch Day	Yes	No	Yes	No		No	No
Business Day	08.09.2003		10.09.2003		15.09.2003	15.09.2003	15.09.2003

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**15.09.2003**	**16.09.2003**	**17.09.2003**	**18.09.2003**	**19.09.2003**	**20.09.2003**	**21.09.2003**
Simulation Time	00:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 24:00
Remarks	LTD FINT, OFIT, DDAX			LTD FINX,FSTK, OSTK,OINX, DBOB,DBUN			
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	15.09.2003	18.09.2003	18.09.2003	18.09.2003	22.09.2003	22.09.2003	22.09.2003

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**22.09.2003**	**23.09.2003**	**24.09.2003**	**25.09.2003**	**26.09.2003**	**27.09.2003**	**28.09.2003**
Simulation Time	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 24:00
Remarks	LTD OFBD						
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	22.09.2003	25.09.2003	25.09.2003	25.09.2003	29.09.2003	29.09.2003	29.09.2003

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**29.09.2003**	**30.09.2003**	**01.10.2003**	**02.10.2003**	**03.10.2003**	**04.10.2003**	**05.10.2003**
Simulation Time	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 24:00
Remarks	LTD FENE, FEO1						
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	29.09.2003	02.10.2003	02.10.2003	02.10.2003	06.10.2003	06.10.2003	06.10.2003

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Calendar Day	**06.10.2003**	**07.10.2003**	**08.10.2003**	**09.10.2003**	**10.10.2003**	**11.10.2003**	**12.10.2003**
Simulation Time	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 24:00
Remarks							
Batch Day	Yes	No	No	Yes	No	No	No
Business Day	06.10.2003	09.10.2003	09.10.2003	09.10.2003	13.10.2003	13.10.2003	13.10.2003

	Monday	Tuesday	Wednesday	Thursday	Friday
Calendar Day	**13.10.2003**	**14.10.2003**	**15.10.2003**	**16.10.2003**	**17.10.2003**
Simulation Time	0:00 – 16:00	10:00 – 24:00	0:00 – 24:00	0:00 – 16:00	10:00 – 24:00
Remarks	LTD FINT			LTD OINX, OSTK	
Batch Day	Yes	No	No	Yes	No
Business Day	13.10.2003	16.10.2003	16.10.2003	16.10.2003	20.10.2003