X-pand into the Future

e u r e x *circular 137/07*

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

PUMA AG: Takeover Offer of Sapardis S.A.

Related Eurex Circulars: 066/07

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

On June 27, 2007 Sapardis S.A. published per ad hoc message the result of the voluntary public takeover offer to the shareholders of PUMA AG. According to this message, Sapardis S.A. holds 33.22 percent of PUMA shares after the term for acceptance has ended. Puma shareholders will now have another term for acceptance which will end on July 11, 2007. The final result will be communicated on **July 17, 2007**. The procedure described in Eurex circular 066/07 will be applied after the takeover has taken effect, i.e. if Sapardis S.A. holds more than 50 percent of PUMA shares after the voluntary public offer was implemented.

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