X-pand into the Future

e u r e x *circular 082/03*

Date: Frankfurt, July 29, 2003
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

⚠ **Action required** ⚠ **High Priority**

1. Change in Composition of Sector-Based Margin Groups
2. Change of Offset Factors for Margin Groups BUBO and DMIX

Contact: Functional Help-desk Clearing: +49-69-211-1 12 50

Content may be most important for:

- Front Office / Trading
- Middle + Back Office
- Auditing / Security Administration

Attachments:

1. Eurex Margin Groups for Production
2. New Offset Factors for Margin Groups BUBO and DMIX

Effective August 1, 2003, the composition of margin groups for sector indices will be adjusted for the first time.

Attachment 1 contains a table with the new margin groups, the corresponding margin classes as well as the offset factors of the different margin groups in the production environment with effect from August 1, 2003.

Attachment 2 shows the new offset factors for the margin groups BUBO and DMIX.

Bitte beachten: neue Telekommunikationsnummern
Please note our new telecommunication numbers

Eurex Clearing AG
D-60485 Frankfurt am Main
www.eurexchange.com

Eurex Customer Support
Tel. +49-69-211-1 17 00
Fax +49-69-211-1 17 01

Chairman of the Supervisory Board:
Dr. Markus Granziol

Management Board:
Rudolf Ferscha (CEO), Daniel Gisler, Peter Reitz, Jürg Spillmann, Thomas Lenz (Deputy), Michael Widmer

Eurex Margin Groups - Production

Margin Groups	Margin Classes	Offset Factor
STXI	ESI, STI, AGF, ALV, INN; SLHN	100 %
STXM	ESM, ELV, FSE, VVU, VNU	100 %
STXU	ESU, STU, EOA, RWE	100 %
STXY	ESY, STY, ASM, **CAP --> CGM**, IFX, KUD, NOA3, SAP, SIE, **STM --> SGM**, TTEB, TOI	100 %
STXE	ESE, ROY,TOTB	100 %
STXB	ESB, STB, AAR, BAER, BNP, CBK, CSGN, DBK, DXB, SGE, UBSN, XCA	100 %
STXF	ESF, DB1, MLP	100 %
STXA	ESA, BMW, DCX, **UG --> PEU**	100 %
STXT	EST, STT, DTE, EIA, FTE, SET	100 %
STXH	ESH, STH, AVE, FME, QIA, ROG, SEO	100 %
STXC	ESC, BAS, LIN	100 %
STXN	ESN, CIL, GOB, HOLN	100 %
STXS	ESS, RPL, **STER --> ENUR**	100 %
STXO	ESO, HNK, UNI	100 %

The Margin Classes STXR and STXZ do not exist any more.

New Offset Factors for Margin Groups BUBO and DMIX

Margin Groups	Margin Classes	Offset Factor
BUBO	FGBL, FGBM, FGBS, FGBX	50 %
DMIX	DAX, EUN2, EUSX, EXS1, EXW1, FRC1, SMI, STXX, XMT	100 %