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ASML Holding NV: Change of Capital Structure

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

In the extraordinary general meeting on July 17, 2007 ASML Holding NV will decide on a change of the capital structure to be achieved by a capital repayment and a reverse stock split. As a result an adjustment of the options and futures contracts on ASML shares will be required.

Ex date has not been determined, yet.

This circular describes the adjustment procedure.

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ASML Holding NV: Change of Capital Structure

The extraordinary general meeting of ASML Holding NV on July 17, 2007 will decide on a change of the capital structure to be achieved by a capital repayment and reverse stock split.

As a result of the corporate action an adjustment of the options and futures contracts on ASML shares will be required pursuant to number 2.6.10.1 (5) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

The company will publish the ex date soon.

Key data of the transaction will be as follows:

ASML Holding NV intends to distribute EUR 960 million to its shareholders by means of a capital repayment of EUR 2.04 per share. At the same time the amount of outstanding shares will be reduced by a reverse stock split. The company fixed the consolidation ratio at 8:9.

Options contracts on ASML shares

The adjustment of the options contract will be made by means of the R-factor on the last cum trading day. The R-factor is calculated as follows:

R = ((ASML cum price – 2,04) * (9/8)) / ASML cum price

The option's strike prices will be multiplied by the R-factor and the contract size adjusted accordingly so that the original contract value will be maintained.

C1 = contract size old

C2 = contract size new

X1 = strike price old

X2 = strike price new

C2 = (C1*X1)/X2

Strike prices and contract sizes resulting from the adjustment will be published immediately after close of trading on the last cum trading day via the **Market Supervision Messages** window. The version number of existing series will be increased by 1. New series with the standard contract size of 100 and version number 0 will be introduced with effect from the ex date. All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

Upon exercise of an adjusted series, cash payment will be made for the fractional part of the new contract size.

Futures contracts on ASML shares

Adjustment of the Eurex stock futures contract on ASML Holding NV (ASMF) will be done with the same R-factor as for the options. To adjust the calculation of the variation margin of the following day, settlement prices of the Eurex stock futures contract will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

After the adjustment, a new Eurex stock futures contract on ASML Holding NV with standard contract size 100 and new product code ASMG will be introduced. The exact date of the introduction will be published via the **Market Supervision Messages** window.

As soon as there are no more series with open interest, trading in the original Eurex stock futures contract on ASML Holding NV (ASMF) will be discontinued.

If there is no open interest for the original Eurex stock futures contract on ASML Holding NV (ASMF) after close of trading on the last cum trading day, no adjustment will be carried out and no introduction of a new Eurex stock futures contract on ASML will take place.

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be available as of the ex date on the Eurex website under:

www.eurexchange.com > Documents > Rules and Regulations

Please contact the Functional Helpdesk Equity and Equity Index Products at tel. +49-69-211-1 12 10, should you have any further questions.

Frankfurt, July 5, 2007