

Chapter IX of the Clearing Conditions of Eurex Clearing AG

## Clearing of Securities Lending Transactions

As of 06.11.2017

	Eurex04e
Clearing Conditions of Eurex Clearing AG	As of 06.11.2017
	Page 2

\*\*\*\*\*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

\*\*\*\*\*

## Part 1    **General Provisions**

[...]

### 1.1.3    **Specific Lender License**

- (1) Eurex Clearing AG may, upon written application, grant a specific lender license in accordance with this Number 1.1.3 for the direct participation in the Clearing of Securities Lending Transactions as a Lender only, ~~provided that the applicant is not a Clearing Member and does not apply for becoming a Clearing Member~~ (the **“Specific Lender License”**).

[...]

\*\*\*\*\*