X-pand into the Future

e u r e x *circular 213/06*

Date: Frankfurt, October 25, 2006
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

Action Required

Corporación MAPFRE SA: Stock Split / ISIN Change / Change of Standard Contract Size and Margin Parameter

Contact: Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211-1 12 10

Content may be most important for:

- Front Office / Trading
- Middle + Back Office
- Auditing / Security Coordination

Attachment:

Updated section of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich (Annex A in relation to subsection 1.6)

Summary:

The annual general meeting of Corporación MAPFRE SA decided on a stock split at the ratio of 1:5.

Accordingly, one existing Corporación MAPFRE SA stock will be divided into five new Corporación MAPFRE SA stocks.

The stock split results in an adjustment of the Eurex stock futures contract on Corporación MAPFRE SA (CMAF).

Effective ex date, the standard contract size for the Eurex stock futures contract on Corporación MAPFRE SA will be increased to 500 from formerly 100 and the margin parameters will be adjusted.

Also, the ISIN of Corporación MAPFRE SA will change.

Ex date of the stock split and the date of the ISIN change will be **October 30, 2006.**

This circular contains a description of the adjustment procedure.

Corporación MAPFRE SA: Stock Split / ISIN Code Change / Change of Standard Contract Size and Margin Parameter

The annual general meeting of Corporación MAPFRE SA decided on a stock split at the ratio of 1:5.

Accordingly, one existing Corporación MAPFRE SA stock will be divided into five new Corporación MAPFRE SA stocks.

Effective ex date, the standard contract size for the Eurex stock futures contract on Corporación MAPFRE SA will be increased to 500 from formerly 100.

Also, the ISIN of Corporación MAPFRE SA will change.

Ex-date for the stock split and day of the ISIN change will be October 30, 2006.

Due to the stock split, an adjustment of the Eurex futures contract on Corporación MAPFRE SA will be carried out pursuant to Section 1.6.7 (4) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

The adjustment will be carried out by means of the R-factor of 0.20. To adjust the calculation of the variation margin on the next day, settlement prices of the stock futures contract on Corporación MAPFRE SA (CMAF) of October 27, 2006 will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 0.20 = 500 contract size new

All existing orders and quotes will be deleted after close of trading on October 27, 2006.

Change of ISIN and Margin Parameter:

Due to the stock split, the ISIN for Corporación MAPFRE SA will change. Consequently, the ISIN for the underlying of the Eurex stock futures contract on Corporación MAPFRE SA (CMAF) will also change as of October 30, 2006. Product code and product ISIN of the Eurex stock futures contract on Corporación MAPFRE SA will remain unchanged. Also, margin parameter for this product will change.

Product code old/new	Underlying ISIN old	Underlying ISIN new	Product ISIN old/new	Margin Parameter old (absolute)	Margin Parameter new (absolute)
CMAF	ES0124244C36	ES0124244E34	DE000A0JY332	1.60	0.32

Should you have any questions please contact the Functional Helpdesk Equity and Equity Index Products at tel. +49-69 211-1 1210.

Frankfurt, October 25, 2006

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[....]

Annex A in relation to subsection 1.6 of the contract specifications:

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Futures on other Dow Jones STOXX 600® Index components	Product-ID	Country Code	Contract Size	Minimum Price Change	Currency
ABB	ABBF	CH	100	0.01	CHF
[....]					
CorporaciónFinanciera Alba	CSVF	ES	50	0.01	EUR
CorporaciónMapfre	CMAF	ES	~~100~~500	0.01	EUR
Cosmote Mobile Telecommunications	CRMF	GR	100	0.01	EUR
Credit Suisse Group	CSGF	CH	100	0.01	CHF
[....]					

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