X-pand into the Future

e u r e x *circular 221/06*

Date: Frankfurt, November 3, 2006
Recipients: All Eurex members and vendors
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U **High Priority**

Eurex® Network: Introduction Date for 1024 kbps Bandwidths

Related Eurex Circulars: 150/06, Eurex Infos dated July 26, 2006, October 4 and 16, 2006

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Content may be most important for:	**Attachment:**
Ü All Departments	Updated sections of Fee Regulations for Eurex Deutschland

Introduction Date for 1024 kbps Bandwidth

The Management Boards of the Eurex Exchanges decided on an upgrade of bandwidth for member connections from currently 256 kbps to 1 Mbps. The amplified bandwidth will be activated on **December 4, 2006** in order to observe many market participants' requests to advance rollout of the increased bandwidth for communication lines.

After being throttled to 256 kbps, the pre-configured 1024 kbps channels will be extended to full bandwidth on December 2, 2006. Details about activities on the migration weekend will be communicated in a separate circular. Once the network upgrade is completed, only connection components with 1024 kbps bandwidth will be offered.

Communication Fees

Following the decision of the Eurex Deutschland Exchange Council from October 15, 2006 communication fees for 1024 kbps bandwidth connections will remain unchanged compared to today's fees for 256 kbps connections so that Eurex participants benefit from quadruple connection bandwidth at the same monthly fees.

The update regarding the new bandwidth for communication lines will be reflected in the Fee Regulations for Eurex Deutschland dated December 4, 2006. The update of the Implementation Regulations of Eurex Deutschland and Eurex Zürich Concerning Technical Equipment will be submitted to the Management Boards of the Eurex Exchanges in their session on November 15, 2006 and will also become effective on December 4, 2006 prior to appropriate communication.

For any questions you might have or further information you require please feel free to contact our Customer Support Team at telephone +49-69-211 1 17 00 or fax +49-69-211-1 17 01.

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2 Participation Fee

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2.3 Notwithstanding the fees to be paid by the Exchange Participants according to sections 2.1 and 2.2, separate fees shall be charged in the specified amount for the services of Eurex Deutschland listed below:

2.3.1 Communications Fees:

Depending on the chosen connection alternative to the EDP system of Eurex Deutschland and the amount of dedicated lines connected pursuant to the application of an Exchange Participant, the following communication fees (per connection) shall be charged per month:

Internet-based connections:

For each connection with 1 Mbit/s ~~256kbps~~ bandwidth	500 Euro

Connections based on dedicated lines:

For the first two connections with 1 Mbit/s~~256 kbps~~ bandwidth each	750 Euro
From the third connection with 1 Mbit/s~~256 kbps~~ bandwidth each	2,000 Euro

2.3.2 Notwithstanding section 2.1, the communication fees detailed in section 2.3.1 shall be charged per month directly after rendering the respective service according to section 6.1.

2.4 For Exchange Participants admitted in the context of a cooperation arrangement which Eurex Deutschland has entered into with another exchange, the Board of Management of Eurex Deutschland may reduce the annual basic fixed fee, provided that the Exchange Participants of Eurex Deutschland wishing, in the context of such cooperation arrangement, to trade on such other exchange are required to pay no or a correspondingly reduced fee to such exchange.

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10 Effectiveness of the Fee Regulations

These Fee Regulations shall become effective as of December ~~1~~4, ~~2005~~2006.