X-pand into the Future

eurex circular 233/06

Date: Frankfurt, November 21, 2006
Recipients: All Eurex Members and Vendors
Authorized by: Peter Reitz

High priority

Euro Fixed Income Futures: Definition of Reporting and Position Limits for December 2006

Related Eurex Circulars: 175/06, 226/06

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading	None
➲ Middle + Backoffice	
➲ Auditing/Security Coordination	

In their session on Wednesday, November 15, 2006, the Management Boards of the Eurex Exchanges decided to set reporting and position limits for the **December 2006 contracts** in the Euro Fixed Income Futures as follows:

- **Euro-Buxl® Future (FGBX) 20.000 contracts**
- **Euro-Bund Future (FGBL) 80.000 contracts**
- **Euro-Bobl Future (FGBM) 75.000 contracts**
- **Euro-Schatz Future (FGBS) 50.000 contracts**

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **December 1, 2006** to **December 3, 2006**. Exceeding reporting limits will cause Eurex Exchanges to request information from the exchange participant. Position limits will be valid from **December 4, 2006** until maturity of the December contract on **December 7, 2006**. Long positions in December 2006 contracts must therefore be within the prescribed limits at start of trading on December 4, 2006.

In this context, please note the changes to position limits for Euro Fixed Income Futures which will become effective on December 1, 2006. For changes, the new process and the course of action in case of exceeding position limits please refer to Eurex circular 226/06.

The limits will be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Same-day position adjustments should be made by using the **Trade Adjustment** function (Open/Close Adjustment) instead of the **Position Close Out**, in order to avoid such transactions being subject to late closing fees.