X-pand into the Future

e u r e x *information*

Date: Frankfurt, November 6, 2006
Recipients: All Eurex Clearing Members and vendors
Authorized by: Daniel Gisler

Eurex Release 9.0: Process Description for Setting maximum Wholesale Transaction Quantities

Contact: Functional Helpdesk - Data Group, tel. +49-69-211-1 24 53

Content may be most important for:

- Front Office / Trading
- IT / System Administration
- Auditing / Security Coordination

Attachments:

Form: Block Auction Request: Authorization for Determination of maximum Order Entry

Summary:

As communicated in Eurex circular 218/06, the maximum transaction quantity entry for wholesale transactions can be defined separately from the on-exchange maximum entry quantities with the introduction of Eurex Release 9.0.

The Eurex Information on hand outlines the process for Clearing Members (CM) in order to maintain settings for its associated Non Clearing Members (NCMs) on a member per product basis.

Should you have any questions, please contact the Functional Helpdesk - Data Group at tel. +49-69-211-1 24 53.

Eurex Release 9.0 – Process description for Setting maximum Wholesale Transaction Quantities

As communicated in Eurex circular 218/06, the maximum transaction quantity entry for wholesale transactions can be defined separately from the on-exchange maximum entry quantities with the introduction of Eurex Release 9.0. The Eurex Information on hand outlines the process for Clearing Members (CM) in order to maintain settings for its associated Non-Clearing Members (NCMs) on a member per product basis.

Process Description

1. Initially, the Clearing Member needs to obtain an authorization form from its associated NCM prior to maintaining the settings for the wholesale function. The Clearing Member then needs to fill in and sign the form and return it to Eurex Market Services at fax +49-69-211-1 17 01. It is mandatory to return the authorization form to Eurex because otherwise, the applied changes of the wholesale quantity cannot be processed. The authorization form can be downloaded from the Eurex website under the path:

   www.eurexchange.com > Documents > Forms > Trading Derivatives > Single Forms > OTC Trade Entry

2. Additionally, a spreadsheet is provided on the Eurex website which contains the following four columns: (i) Product ID, (ii) Member ID, (iii) Clearing Member ID and (iv) The wholesale quantity to be defined. The spreadsheet can be downloaded from the Eurex website under the path:

   www.eurexchange.com > Documents > Forms > Trading Derivatives > Single Forms > OTC Trade Entry

3. The CM fills in this spreadsheet with its CM-NCM relationship, maximum desired wholesale quantity per product and sends it to the following e-mail address: msdatagroup@deutsche-boerse.com. The CM needs to make sure that the spreadsheet is filled in correctly and that the authorization form is turned in beforehand. The most current list of Eurex product IDs can be obtained through the following link:

   www.eurexchange.com > Trading > Products > Product Search > Product List

4. Deadline for returning the spreadsheet is 12:00 CET on every Monday. The applicable changes will be uploaded into the Eurex® system on Wednesdays after the Post-Trading Restricted Phase in order for the settings to become effective on the consecutive exchange trading day. The applied changes will be viewable on the appropriate trader-product assignments reports TT120 – “Trader Underlying Maintenance” and TT125 – TT125 “Trader Underlying Status”.

5. If the spreadsheet contains erroneous data, the CM will be informed accordingly about the parts that could not be processed.

This process can only be initiated through a Clearing Member on behalf of its NCM. The CM is responsible to inform and obtain consent of its associated NCM about any changes in the wholesale quantities prior to the setting becoming effective in the Eurex® system. Any disagreements with regard to the level of the maximum wholesale quantity per product need to be resolved between the CM and its respective NCM.

The first possibility for maintaining changes to the wholesale quantity is **November 20, 2006** until 12:00 CET. The changed settings will become effective with start of business on November 23, 2006.

Frankfurt, November 6, 2006

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Executive Board:
Andreas Preuß (CEO), Daniel Gisler, Thomas Lenz, Michael Peters, Peter Reitz, Jürg Spillmann

BLOCK AUCTION REQUEST FUNCTION
Authorization for Determination of maximum Order Entry

Authorized person:

Company of Trading Member (Clearing Member)

Eurex Member ID

Name of contact person

Address

E-mail address

Telephone no. Fax no.

To the Executive Boards of Eurex Deutschland and Eurex Zürich AG

Fax: +49-69-211-1 17 01

Hereby the company below (the "Principal") declares

Company of Trading Member

Eurex Member ID of Trading Member

Name of Contact Person of Trading Member

Address of Trading Member

E-mail address of Trading Member

Telephone no. of Trading Member Fax no. of Trading Member

that the designated Trading Member and Clearing Member ("Agent") is authorized to define maximum order entry for products with regard to the Block Auction Request function with effect for the Principal to the Executive Board of Eurex Deutschland and, insofar as the Principal is also an admitted Trading Member at Eurex Zürich, to the Executive Board of Eurex Zürich. This authorization is valid for Eurex Deutschland and Eurex Zürich, insofar as the Trading Member in question is admitted for trading at both Eurex exchanges and applies only for defining maximum order entry for the Block Auction Request function.

Cancellation of the authorization must be done by the Principal in writing to Eurex Deutschland and/or Eurex Zürich AG.

For the Principal:

Place and date Names/signatures