X-pand into the Future

e u r e x *circular 227/06*

Date: Frankfurt, November 10, 2006
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

High Priority

Exchange Traded Funds Futures: Change of Post-Trading Full Period on last Trading Day

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Content may be most important for:	**Attachment:**
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Coordination	Updated Section of Annex C to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

In their session on November 1, 2006, the Management Boards of the Eurex Exchanges decided to change the Post-Trading Full Period on the last trading day of Exchange Traded Funds Futures contracts. Effective **November 15, 2006**, the following measures will come into effect:

1. For Exchange Traded Funds futures contracts denominated in Swiss francs, the end of the Post-Trading Full Period for the expiring contract month will be changed from 20:30 CET to 20:00 CET on the last trading day.

2. For Exchange Traded Funds futures contracts denominated in euro, the end of the Post-Trading Full Period for the expiring contract month will be changed from 22:30 CET to 20:00 CET on the last trading day.

Times for all other contract months will remain unchanged. An overview of the changes to Annex B to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich can be found in the attachment.

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Annex C in relation to Contract Specifications:

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Trading Hours Futures Contracts

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Futures Contracts on Shares of Exchange-Traded Funds (EXTF-Futures)

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	
Futures on Shares of EUR EXTFs*	FXEU	07:30-08:51	08:51-22:00	22:00-22:30[1)]	-	17:30	
Futures on Shares of CHF EXTFs**	FXCH	07:30-08:51	08:51-17:20	17:20-20:30[2)]	-	17:20	

* EXTF-Futures, the underlying security of which is traded in the electronic trading system of the Frankfurt Stock Exchange
** EXTF-Futures, the underlying security of which is traded in the electronic trading system of SWX Swiss Exchange.

All times in CET

1) On the last trading day, the Post Trading Full-Period starts at 17:30 and ends at 20:00

2) On the last trading day, the Post Trading Full-Period starts at 17:20 and ends at 20:00

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