X-pand into the Future

e u r e x *circular 229/06*

Date: Frankfurt, November 10, 2006
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

U **Action Required** U **High Priority**

1. Single Stock Futures and Stock Options: Delisting

2. Single Stock Futures: New Product Codes and Adjustment of Product Parameters in the course of Corporate Actions

Related Eurex Circulars: 071/05, 196/06, 213/06, 220/06

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Content may be most important for:	**Attachment:**
Ü All departments	Changes to Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich as of November 20, 2006 and December 4, 2006

Summary:

In their session on September 20, 2006 the Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided on the following measures:

1. Effective **November 20, 2006**, the six still existing stock futures with XL contract size will be delisted, as this product group will no longer be required after expansion of the Eurex® system in the scope of Eurex Release 9.0. Furthermore, trading in another four stock futures will be discontinued as of the same date due to corporate actions in the underlying securities.

2. As of **December 4, 2006**, stock futures on Corporación MAPFRE and Unilever will start to be traded with new product codes (CMAG and UNIH) and the originally standardized contract size.

   Stock futures on Corporación MAPFRE with the old product code (CMAF) and the odd contract size which resulted from a corporate action in the underlying will be set to “HOLD” as of December 4, 2006 provided there is no more open interest. Delisting of stock futures on Unilever with the old product code (UNIG) and the odd contract size will take place at a later date, as there is still open interest until March 2007.

3. Effective **December 18, 2006**, three stock futures and three stock options will no longer be tradable in consequence of corporate actions in the underlying securities or since the underlying securities are no longer available.

1. Single Stock Futures and Stock Options: Delisting

2. Single Stock Futures: New Product Codes and Adjustment of Product Parameters in the course of Corporate Actions

1. Delisting effective November 20, 2006

In their session on September 20, 2006 the Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided delisting the six still existing stock futures with XL contract size, as this product group will no longer be required after expansion of the Eurex® system in the scope of Eurex Releae 9.0. Trading in another four stock futures will also be discontinued due to corporate actions in the underlying securities.

Futures on	Product Code	Underlying ISIN	Status
Allianz	ALVX	DE0008404005	TRAD
Banca Fideuram	BFMF	IT0000082963	TRAD
Banco Santander	SANX	ES0113900J37	TRAD
BASF	BASX	DE0005151005	TRAD
Bayer	BAYX	DE0005752000	TRAD
Cie Financière Richemont	CFRF	CH0012731458	TRAD
Deutsche Telekom	DTEX	DE0005557508	TRAD
Fadesa Inmobiliaria	FD6F	ES0135961219	TRAD
Pagesjaunes Groupe	QS3F	FR0010096354	HALT
SAP	SAPX	DE0007164600	TRAD

In any of these stock futures there is no more open interest. Stock futures which currently have trading status “TRAD” will be set to “HALT” as of November 20, 2006. All above-liste stock futures will be deleted from the Eurex® system with the batch run on December 15, 2006.

2. Stock Futures on Corporación MAPFRE and Unilever

As of December 4, 2006, stock futures on Corporación MAPFRE and Unilever will start to be traded with new product codes (CMAG and UNIH) and the originally standardized contract size. All other contract specifications and product parameters of these futures will remain unchanged.

Futures on	Product code new	Underlying ISIN (unchanged)	Product ISIN new	Standard contract size
Corporación MAPFRE	CMAG	ES0124244E34	DE000A0JZQ30	500
Unilever	UNIH	NL0000009355	DE000A0JZRL7	100

Stock futures on Corporación MAPFRE with the old product code (CMAF) and the odd contract size which resulted from a corporate action in the underlying will be set to “HOLD” as of December 4, 2006 provided there is no more open interest. They will be deleted from the Eurex® system with the batch run on December 15, 2006.

Stock futures on Unilever with the old product code (UNIG) and the odd contract size will be delisted at a later date, as here is still open interest until March 2007.

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3. Delisting effective December 18, 2006

In the following products there is still open interest until end of December 2006. Due to corporate actions in the corresponding underlying securities, the stock futures with trading status "TRAD" will be set to "HOLD" as of December 18, 2006. The following products will be deleted from the Eurex® system with the batch run on December 22, 2006.

Futures on	**Product code**	**Underlying ISIN**	**Status**
BNP Paribas	BNPG	FR0000131104	TRAD
Syngenta	SYNF	CH0011037469	TRAD
ThyssenKrupp	TKAF	DE0007500001	TRAD
Options on	**Product code**	**Underlying ISIN**	**Status**
Degussa	DGX	DE0005421903	HALT
Royal P&O Nedlloyd	NEL	NL0000009983	HALT

As communicated in Eurex circular 071/05 from May 11, 2005, stock options on Telecom Italia (TIM5) will be set to "HOLD" on December 15, 2006 and deleted from the Eurex® system on December 22, 2006.

For the adjusted Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich (sections 1.6.1, 1.6.4, annexes A and C) with the respective validity date please see the attachment.

Frankfurt, November 13, 2006

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Annex A in relation to subsection 1.6 of the contract specifications:

Futures on components of Dow Jones EURO STOXX 50® Index / Dow Jones STOXX 600® Index (EUR)	Produkt-ID	Country Code	Contract Size	Minimum Price Change
ABN Amro Holding	AARF	NL	100	0.01
Aegon	AENF	NL	100	0.01
Ahold	AHOF	NL	100	0.01
Air Liquide	AIRG	FR	100	0.01
Alcatel	CGEF	FR	100	0.01
Allianz-Holding	ALVF	DE	10	0.01
~~Allianz-Holding XL~~	~~ALVX~~	~~DE~~	~~100~~	~~0.01~~
Allied Irish Bank	ALBF	IR	100	0.01
Assicurazioni Generali	ASGF	IT	100	0.0005
AXA	AXAF	FR	100	0.01
Banco Bilbao Vizcaya Argentaria	BBVF	ES	100	0.01
Banco Santander Central Hispano	SANF	ES	100	0.01
~~Banco Santander Central Hispano XL~~	~~SANX~~	~~ES~~	~~1000~~	~~0.01~~
BASF	BASF	DE	100	0.01
~~BASF XL~~	~~BASX~~	~~DE~~	~~1000~~	~~0.01~~
Bayer	BAYF	DE	100	0.01
~~Bayer XL~~	~~BAYX~~	~~DE~~	~~1000~~	~~0.01~~
BNP Paribas	BNPF	FR	100	0.01
Carrefour	CARF	FR	100	0.01
Crédit Agricole	XCAF	FR	100	0.01
DaimlerChrysler	DCXF	DE	100	0.01
Deutsche Bank	DBKF	DE	100	0.01
Deutsche Telekom	DTEF	DE	100	0.01
~~Deutsche Telekom XL~~	~~DTEX~~	~~DE~~	~~1000~~	~~0.01~~
Endesa	ELEG	ES	100	0.01
Enel	ENLF	IT	500	0.0005
E.ON	EOAG	DE	100	0.01
Eni	ENTF	IT	500	0.0005
Fortis	FO4F	BE	100	0.01
France Télécom	FTEF	FR	100	0.01
Groupe Danone	BSNF	FR	100	0.01
Groupe Société Générale	SGEG	FR	100	0.01
Iberdrola	IBEF	ES	100	0.01
ING	INNF	NL	100	0.01
Lafarge	CILF	FR	100	0.01
L'Oréal	LORF	FR	100	0.01
LVMH	MOHF	FR	100	0.01
Münchener Rückversicherung	MU2F	DE	10	0.01
Nokia	NO3F	FI	100	0.01

Futures on components of Dow Jones EURO STOXX 50® Index / Dow Jones STOXX 600® Index (EUR)	Produkt-ID	Country Code	Contract Size	Minimum Price Change
Philips Electronics	PH1F	NL	100	0.01
Renault	RNLF	FR	100	0.01
Repsol	REPF	ES	100	0.01
RWE	RWEF	DE	100	0.01
Saint-Gobain	GOBF	FR	100	0.01
Sanofi-Aventis	SNWF	FR	100	0.01
Sanpaolo IMI	PA5F	IT	500	0.0005
SAP	SAPF	DE	10	0.01
~~SAP XL~~	~~SAPX~~	~~DE~~	~~100~~	~~0.01~~
Siemens	SIEF	DE	100	0.01
Suez	LYOF	FR	100	0.01
Telecom Italia	TQIF	IT	1.000	0.0005
Telefónica	TEFF	ES	100	0.01
TOTAL	TOTG	FR	100	0.01
UniCredito Italiano	CR5F	IT	1.000	0.0005
Unilever	UNIG	NL	100	0.01
Vivendi Universal	VVUF	FR	100	0.01

Futures on other Dow Jones STOXX 600® Index components	Product-ID	Country Code	Contract Size	Minimum Price Change	Currency
ABB	ABBF	CH	100	0.01	CHF
[….]					
Banca Carige	BCAF	IT	500	0,0005	EUR
~~Banca Fideuram~~	~~BFMG~~	~~IT~~	~~1000~~	~~0.0005~~	~~EUR~~
Banca Intesa	IESF	IT	1000	0,0005	EUR
[….]					
Eutelsat	E3BF	FR	100	0.01	EUR
~~Fadesa Inmobiliaria~~	~~FD6F~~	~~ES~~	~~50~~	~~0.01~~	~~EUR~~
Fastweb	EB7F	IT	100	0.0005	EUR
[….]					
Outokumpu	OUTF	FI	100	0.01	EUR
~~PagesJaunes Groupe~~	~~QS3F~~	~~FR~~	~~50~~	~~0.01~~	~~EUR~~
Pargesa Holding	PARF	CH	10	0.01	CHF
[….]					

[….]

[….]

Annex A in relation to subsection 1.6 of the contract specifications:

Futures on components of Dow Jones EURO STOXX 50® Index / Dow Jones STOXX 600® Index (EUR)	Produkt-ID	Country Code	Contract Size	Minimum Price Change
ABN Amro Holding	AARF	NL	100	0.01
[….]				
UniCredito Italiano	CR5F	IT	1.000	0.0005
Unilever	UNI~~G~~H	NL	100	0.01
Vivendi Universal	VVUF	FR	100	0.01

Futures on other Dow Jones STOXX 600® Index components	Product-ID	Country Code	Contract Size	Minimum Price Change	Currency
ABB	ABBF	CH	100	0.01	CHF
[….]					
CorporaciónFinanciera Alba	CSVF	ES	50	0.01	EUR
CorporaciónMapfre	CMA~~F~~G	ES	500	0.01	EUR
Cosmote Mobile Telecommunications	CRMF	GR	100	0.01	EUR
[….]					

[….]