X-pand into the Future

e u r e x *circular 261/06*

Date: Frankfurt, December 19, 2006
Recipients: All Eurex Members and Vendors
Authorized by: Thomas Lenz

U **Action required** U **High priority**

SAP AG: Capital Increase out of Retained Earnings / Change of Standard Contract Size

Related Eurex Circulars: 104/06

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

On May 9, 2006 the annual general meeting of SAP AG decided on a capital increase out of retained earnings at a ratio of 1:3. Details of the transaction have already been announced via Eurex Circular 104/06 as of May 23, 2006.

Ex date has been published on December 18, 2006. It will be **December 21, 2006**. Effective December 21, 2006, the new stock futures contract on shares on SAP AG (SAPG) will be available for trading for the first time. Please consider that the new contract size of SAPG will be 50 shares. All new series with version 0, which will be introduced for the options on SAP AG shares effective December 21, 2006, will have a contract size of 50 shares.

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