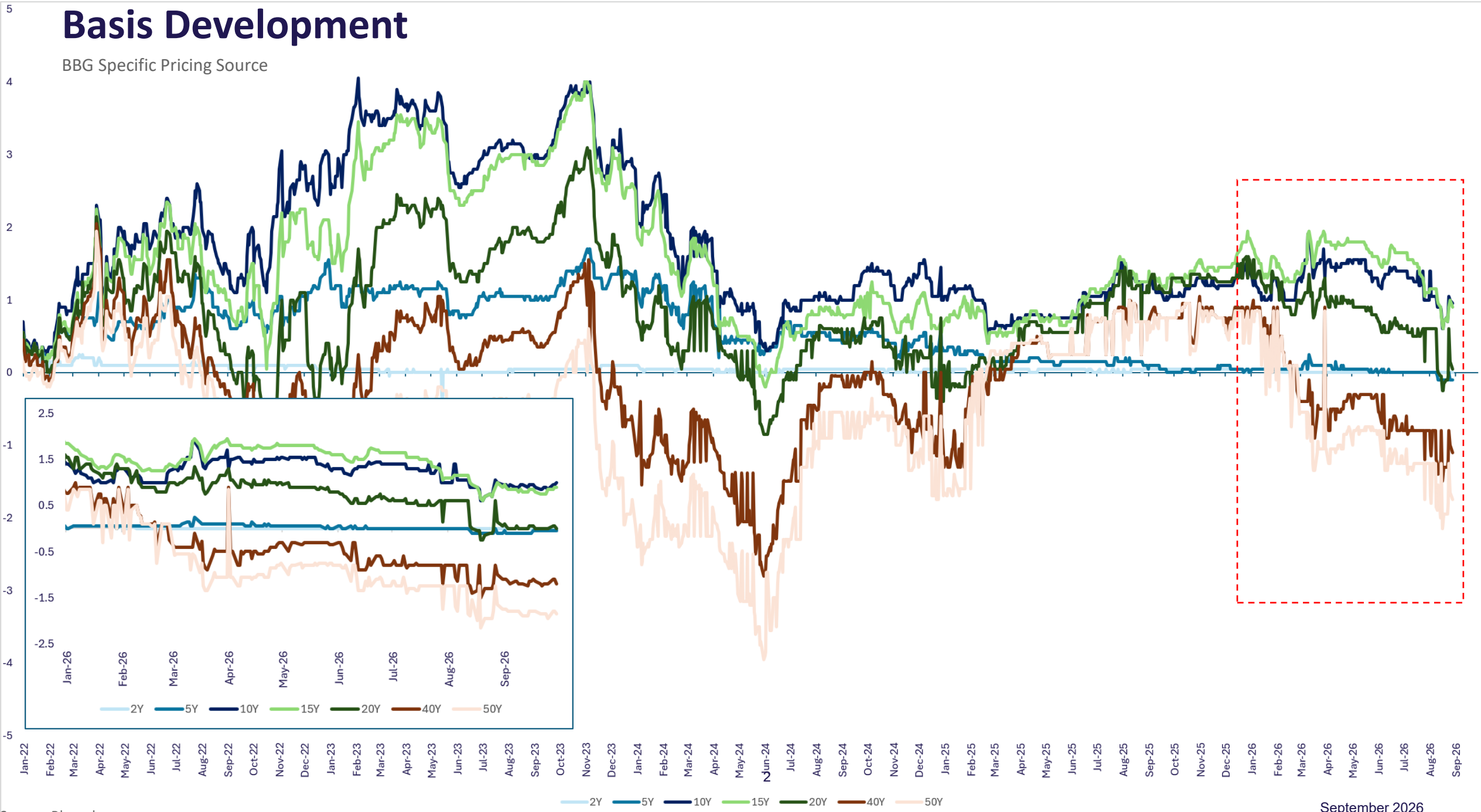
EUREX Architects of trusted markets

Eurex – LCH Basis and Portfolio Balance

September 2026

Basis Development

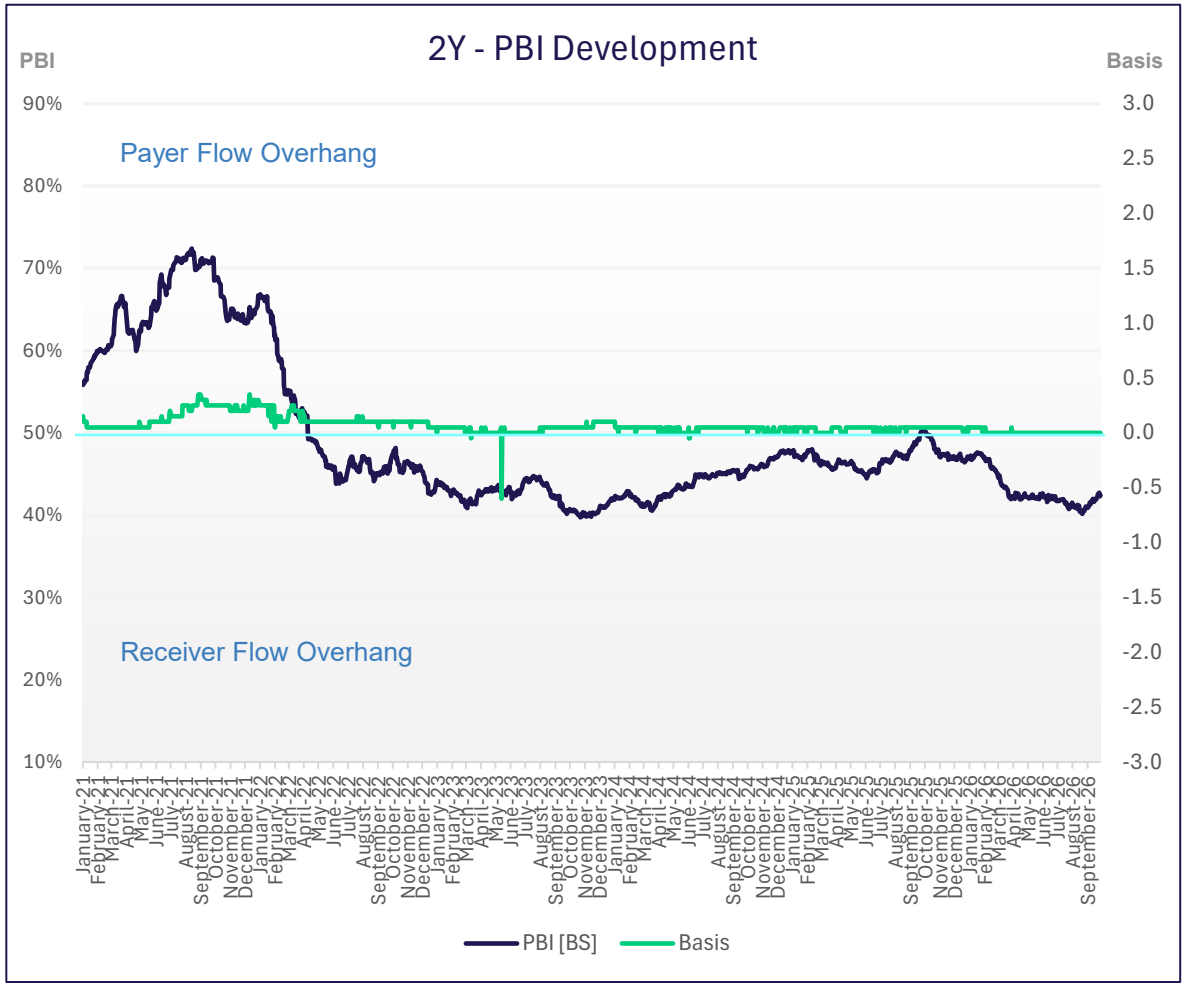
BBG Specific Pricing Source



Source: Bloomberg

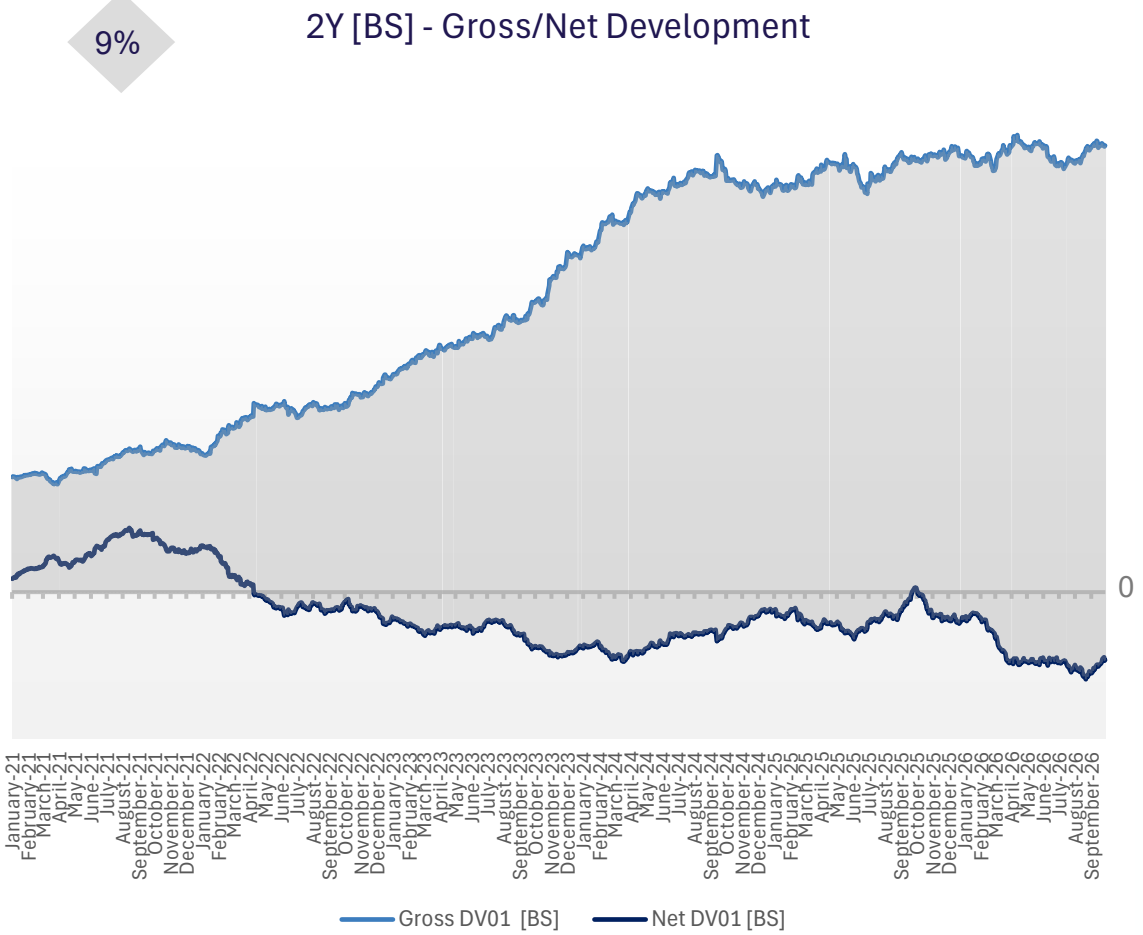
September 2026

2 Year Tenor

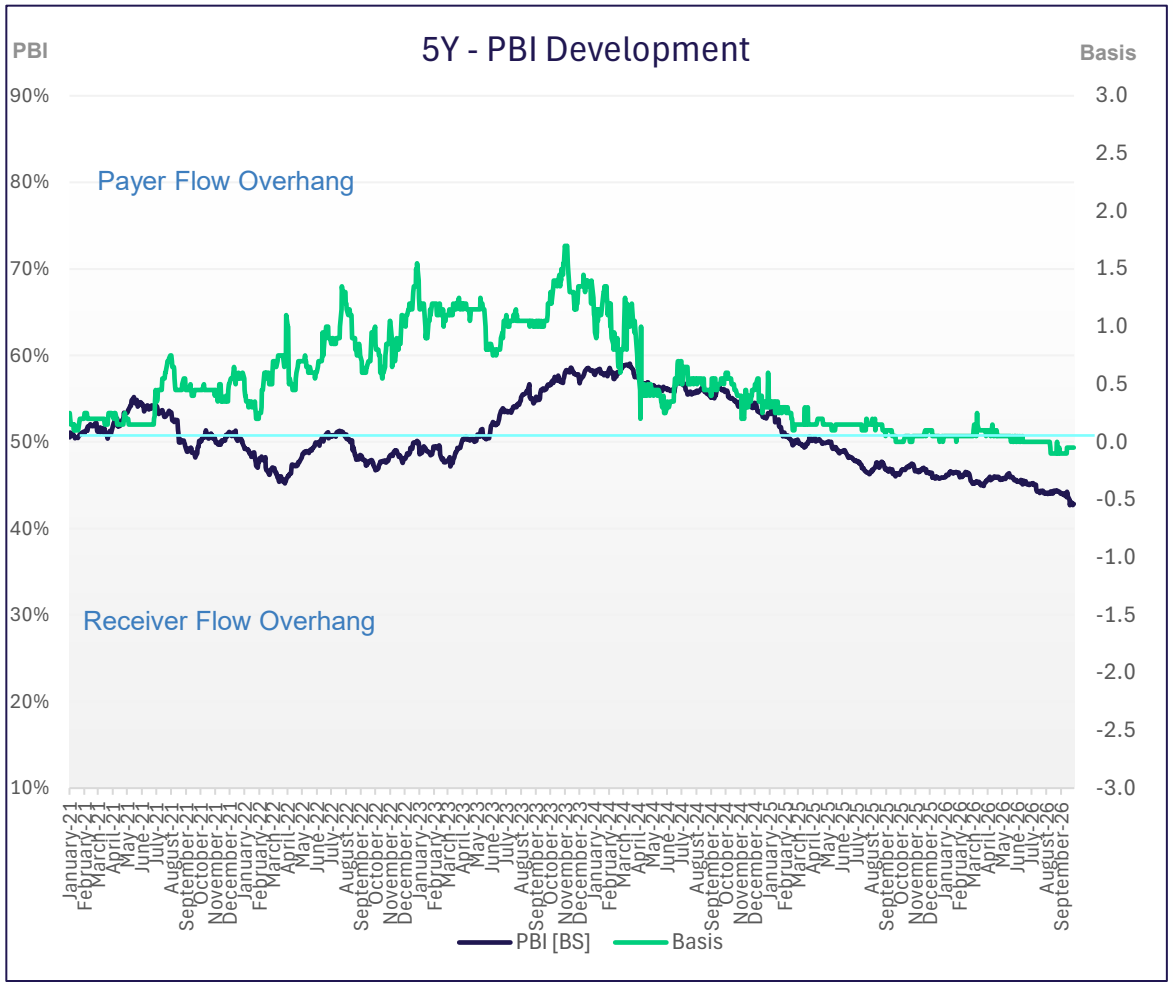


% of BS Gross DV01

9%

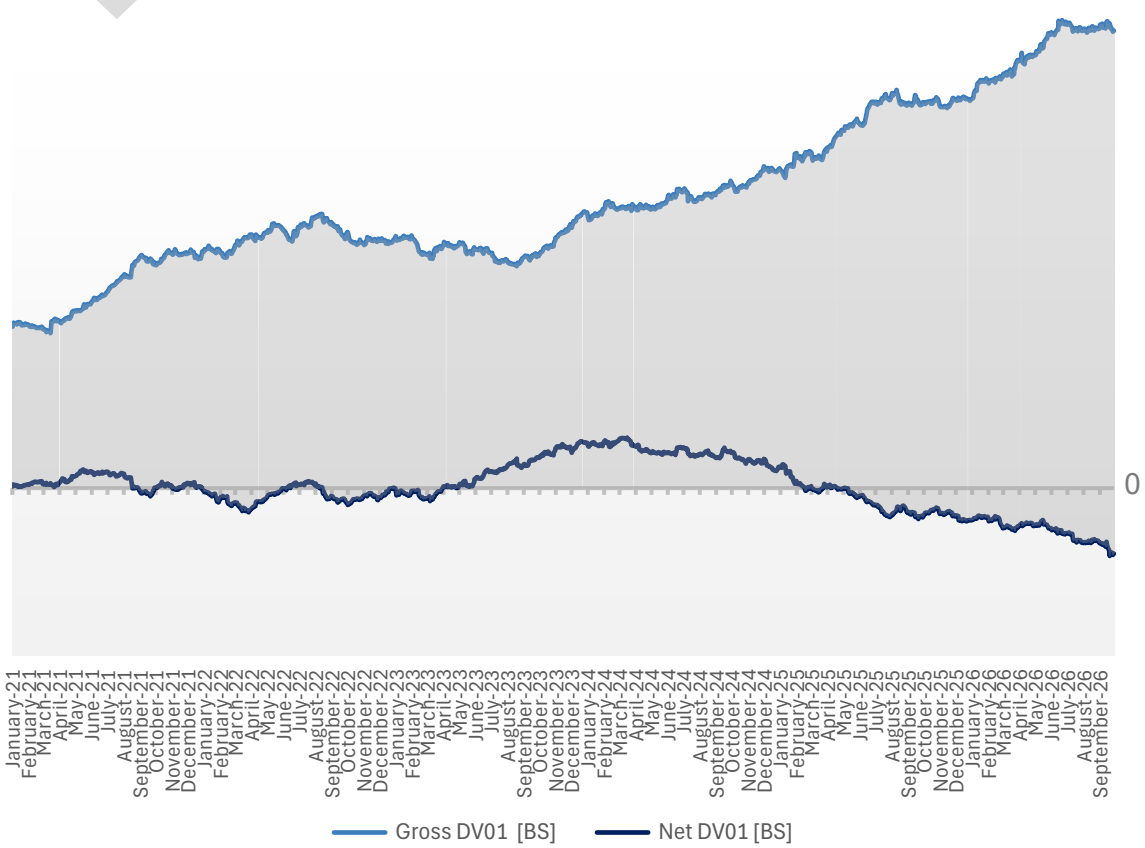


5 Year Tenor



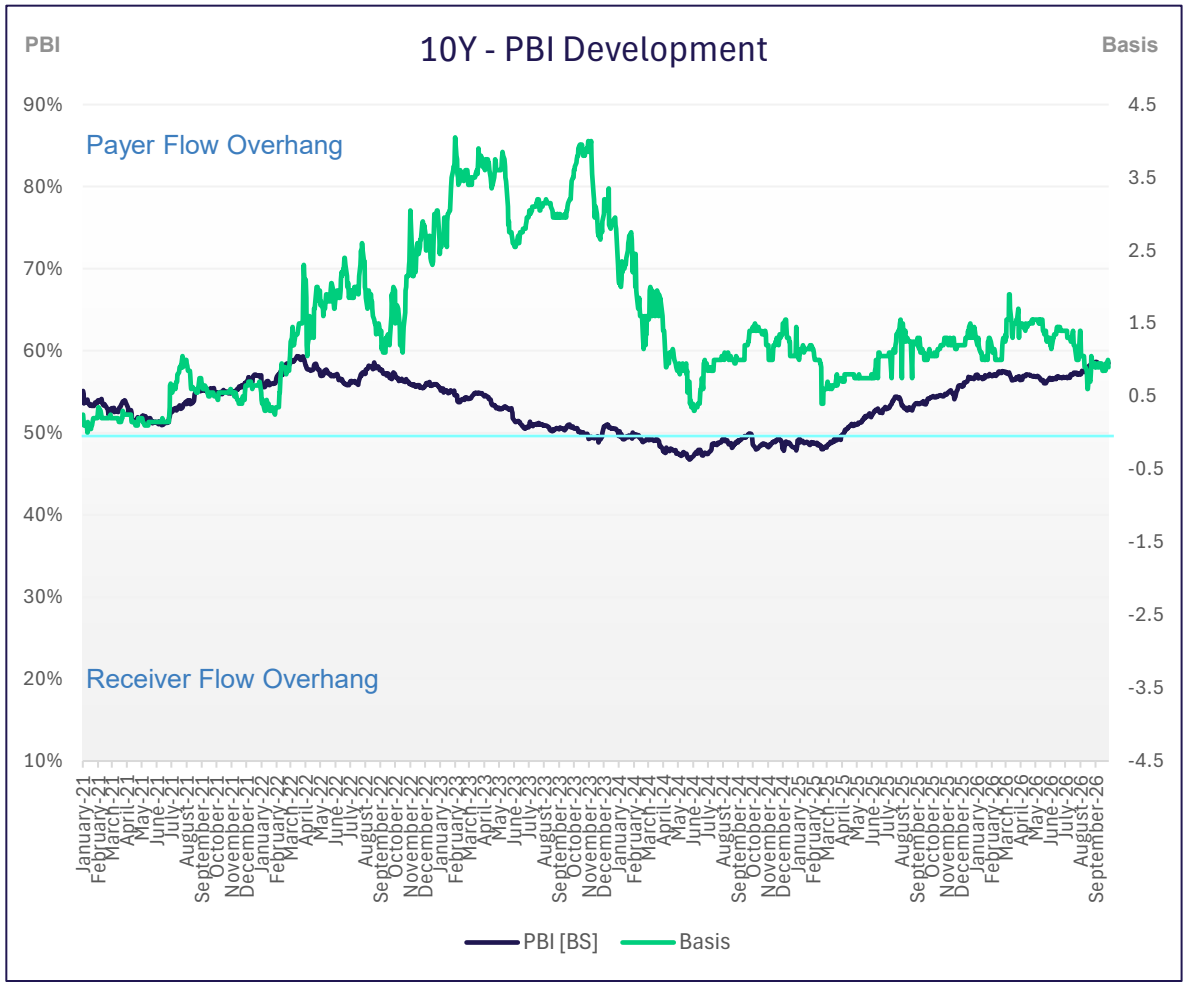
% of BS Gross DV01

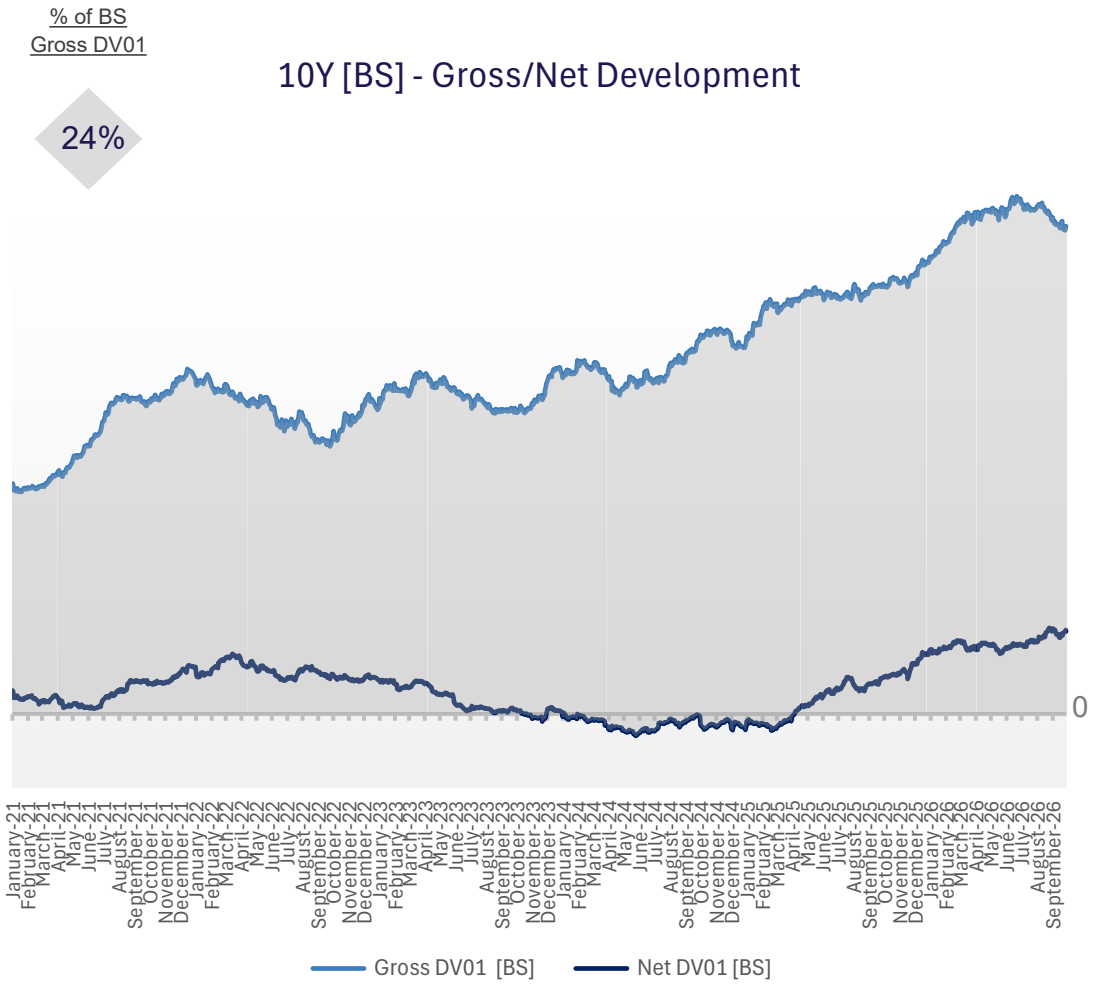
19%



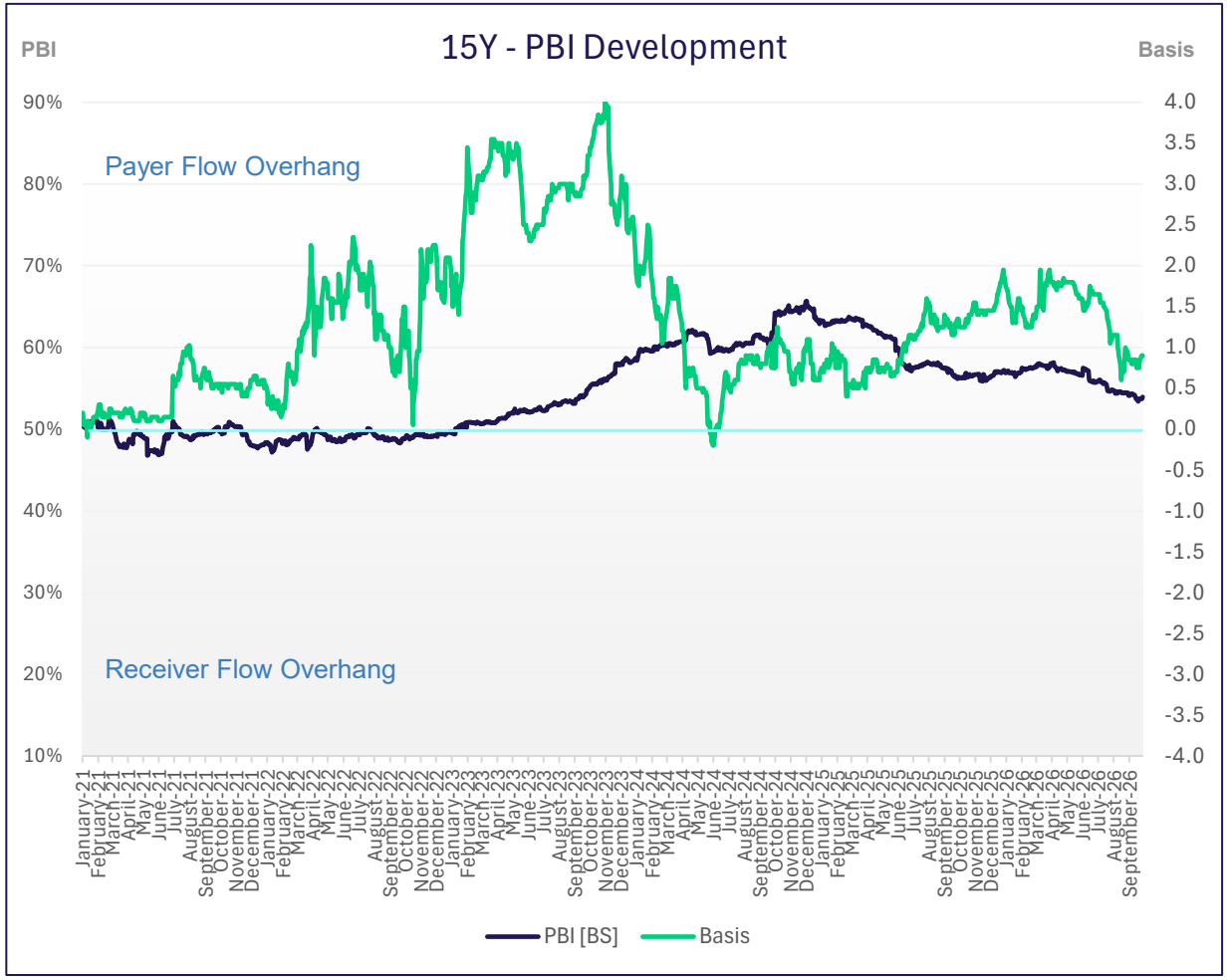
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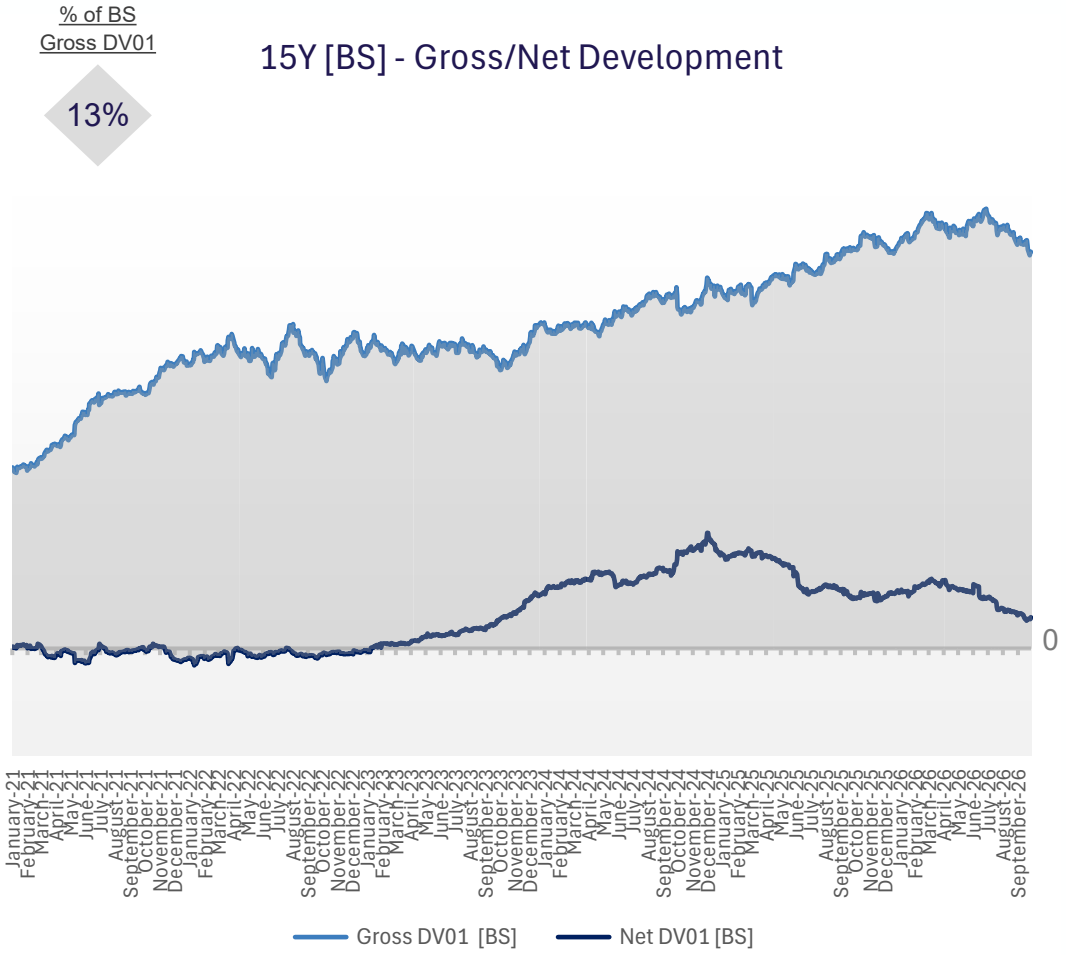
10 Year Tenor



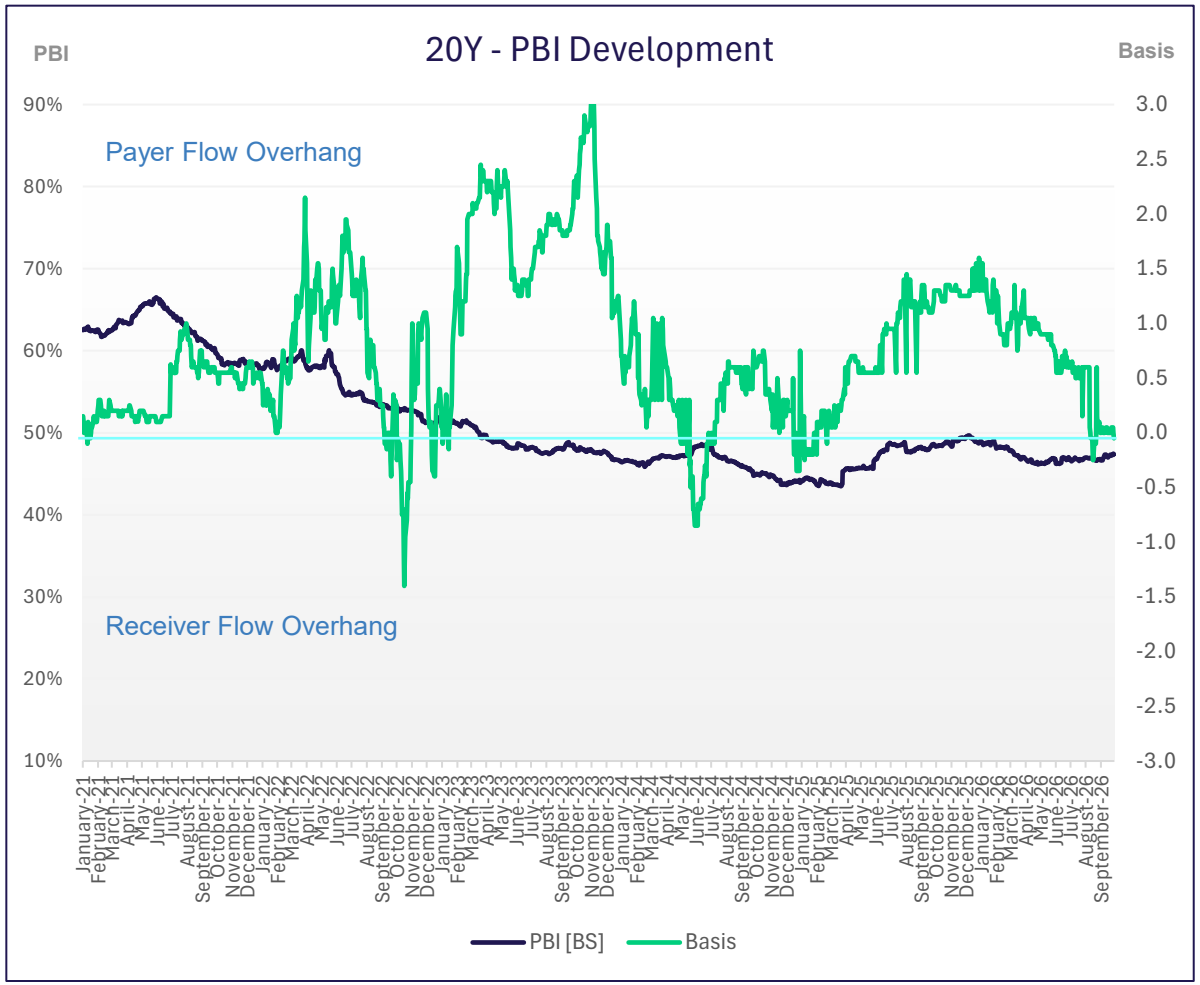


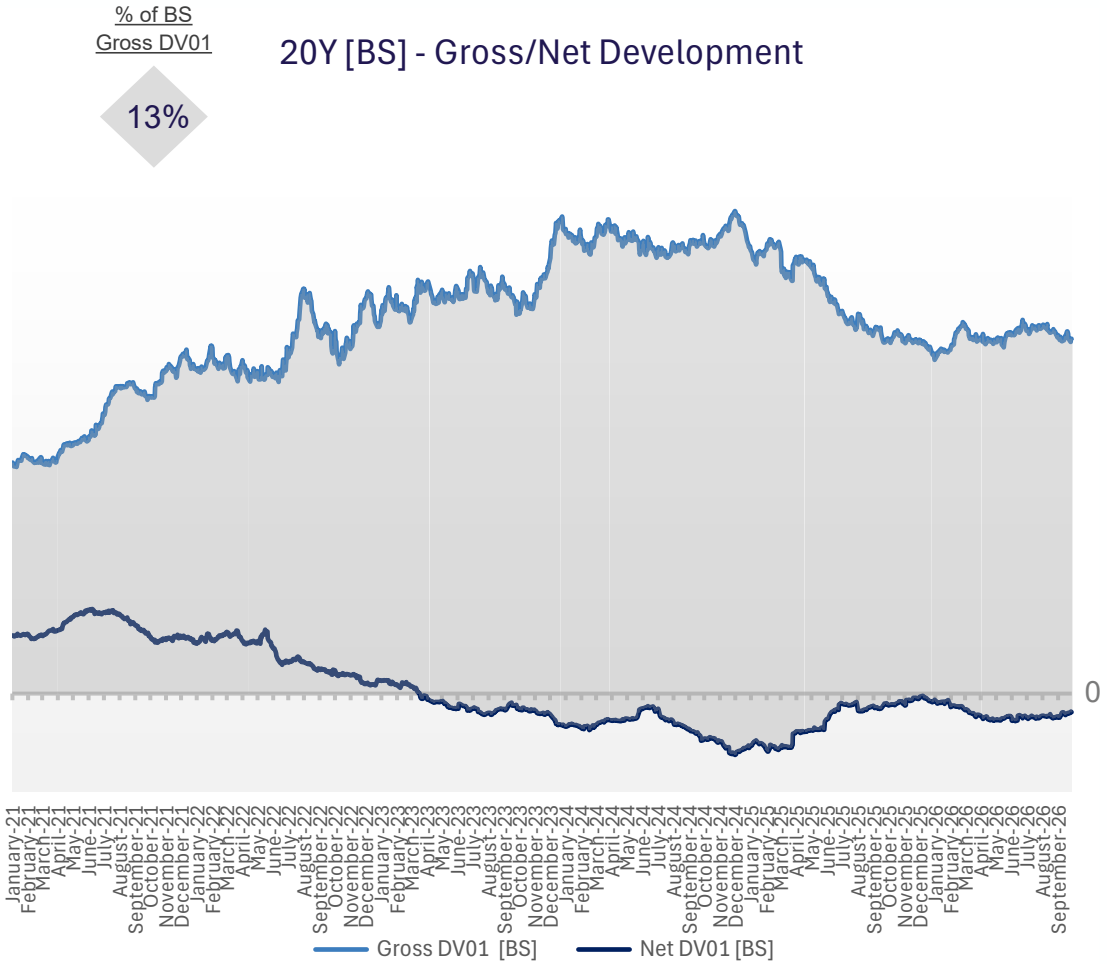
15 Year Tenor



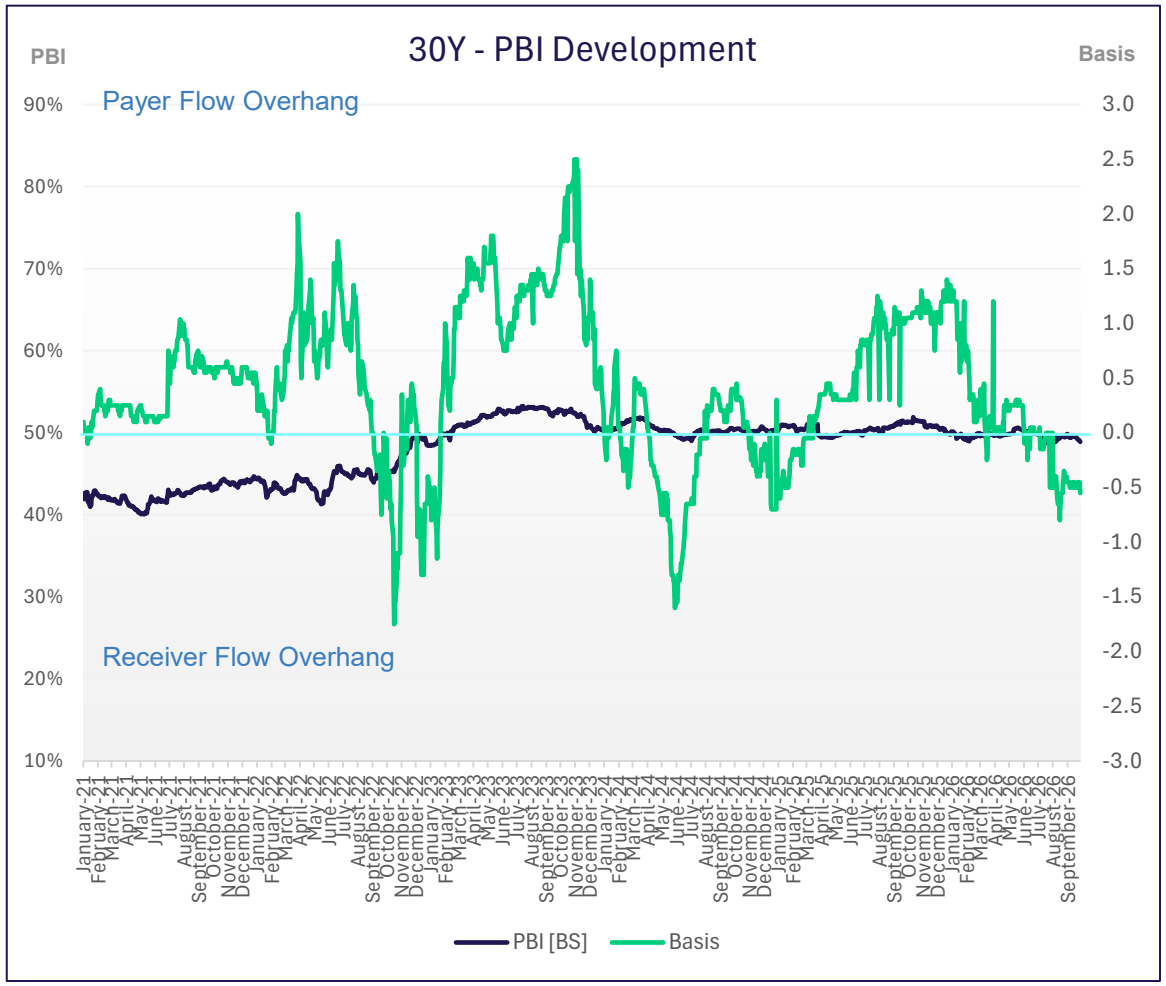


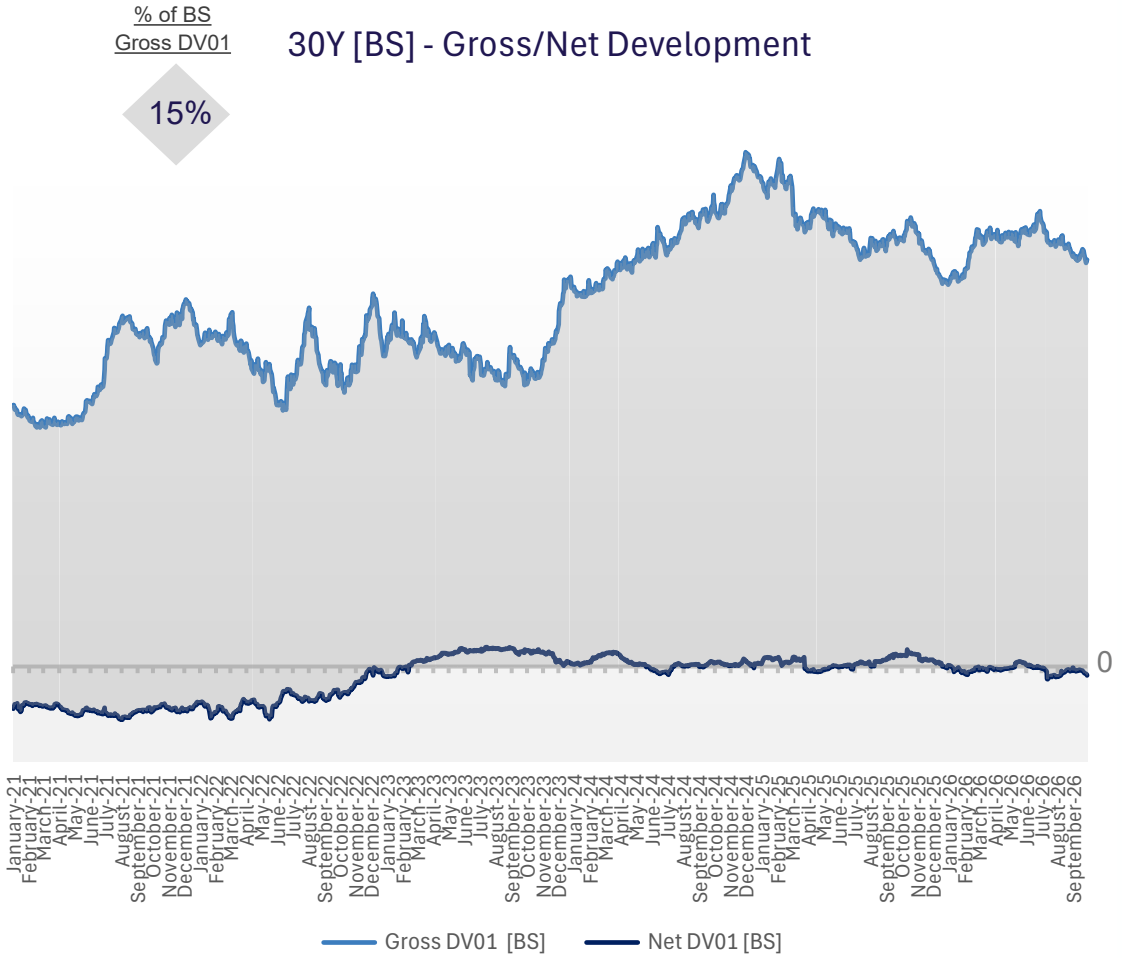
20 Year Tenor



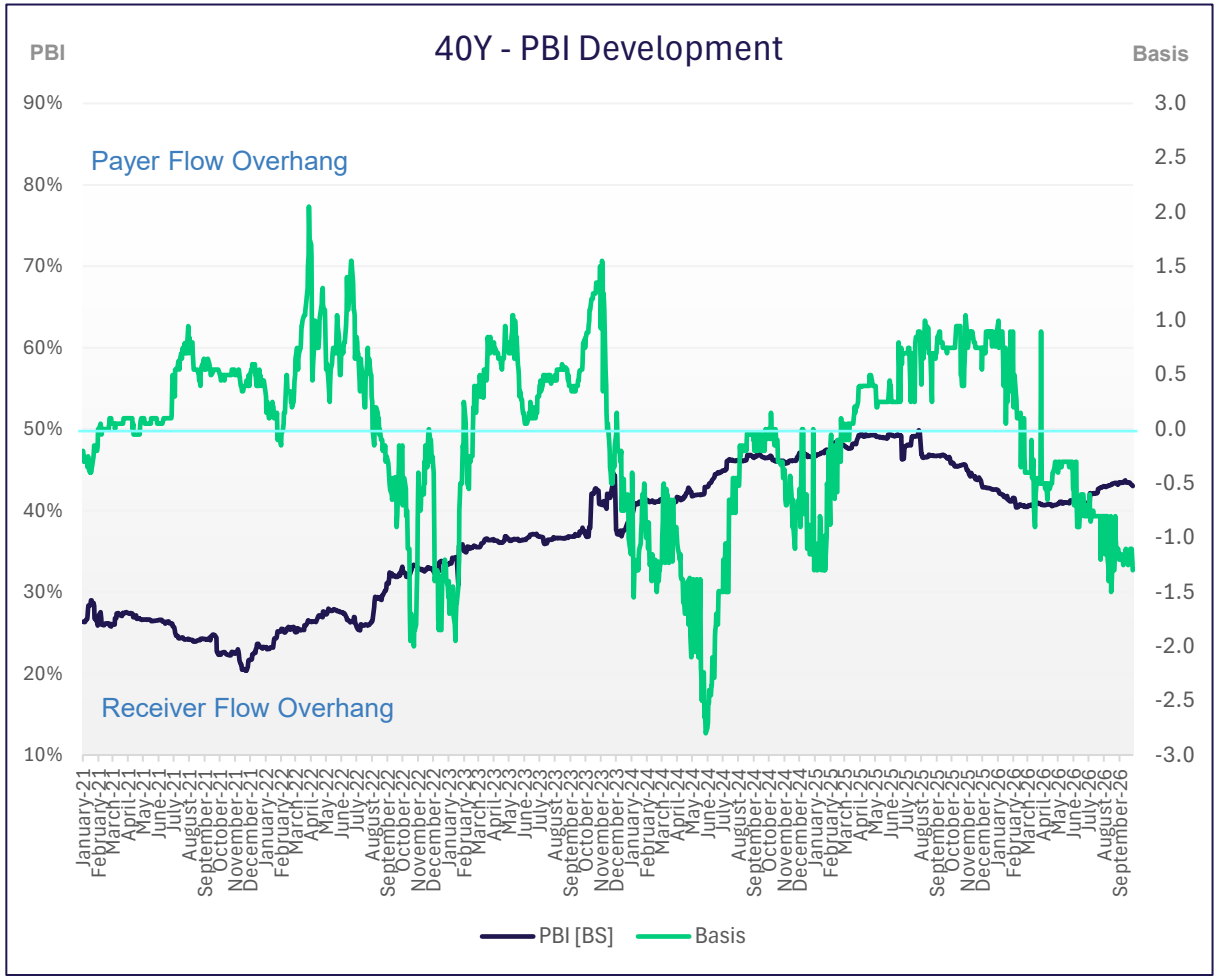


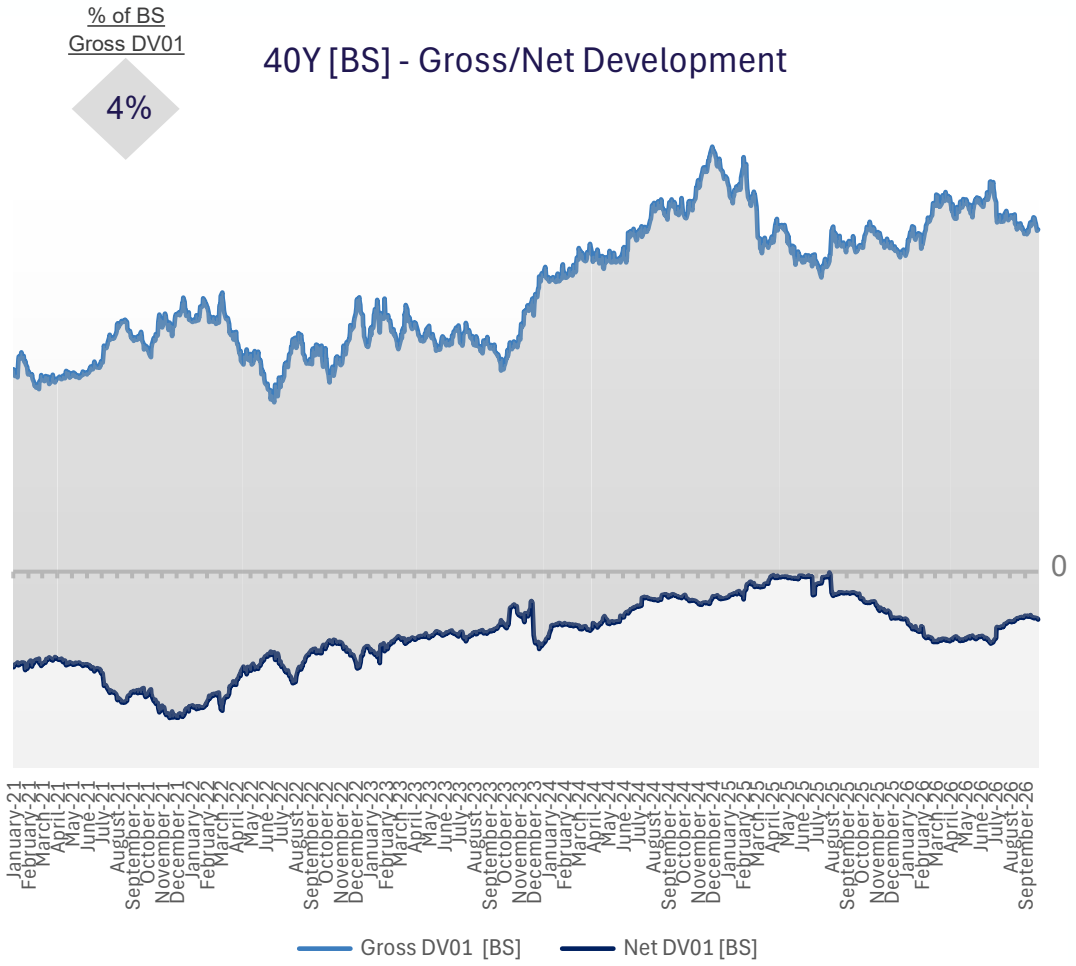
30 Year Tenor



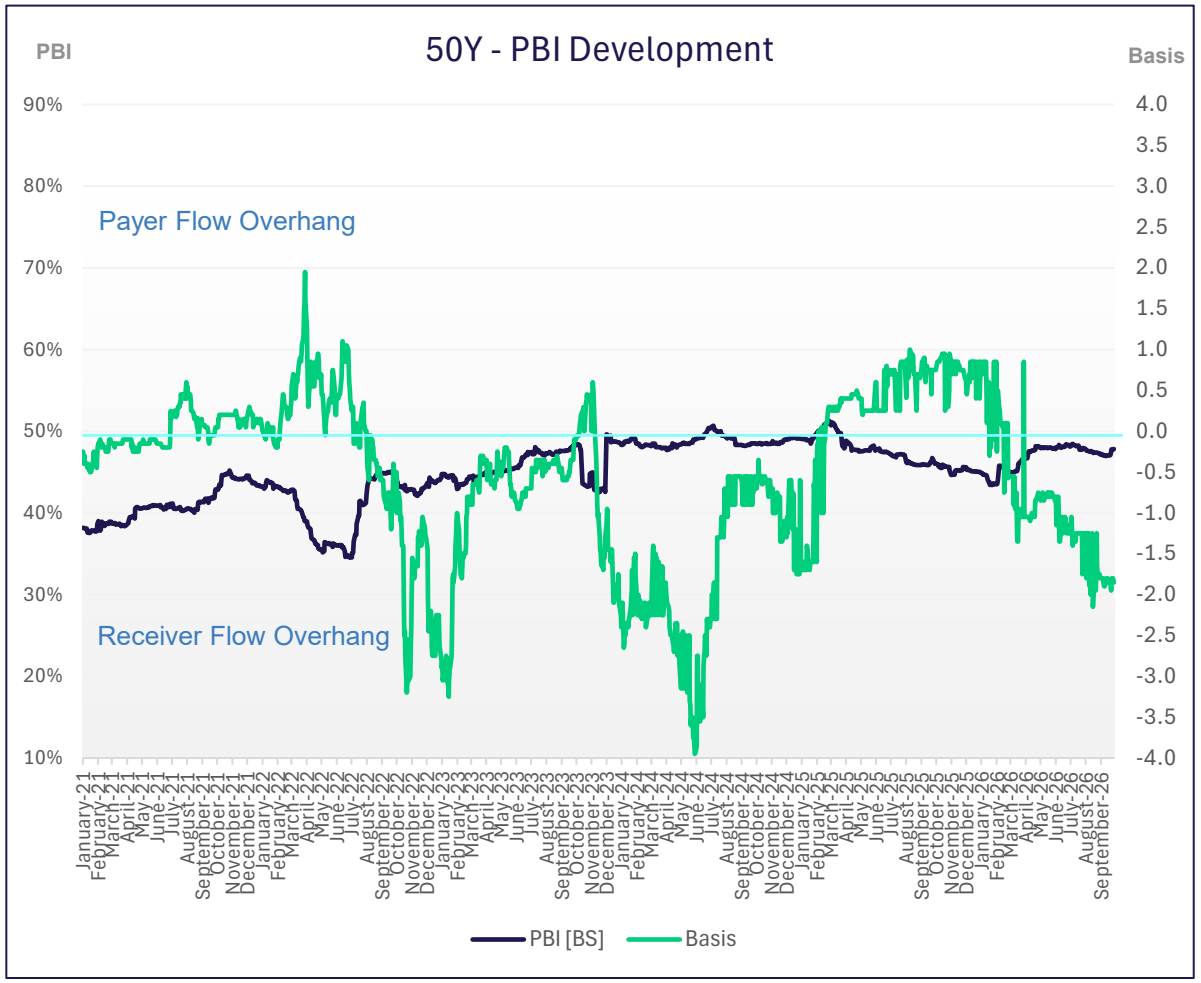


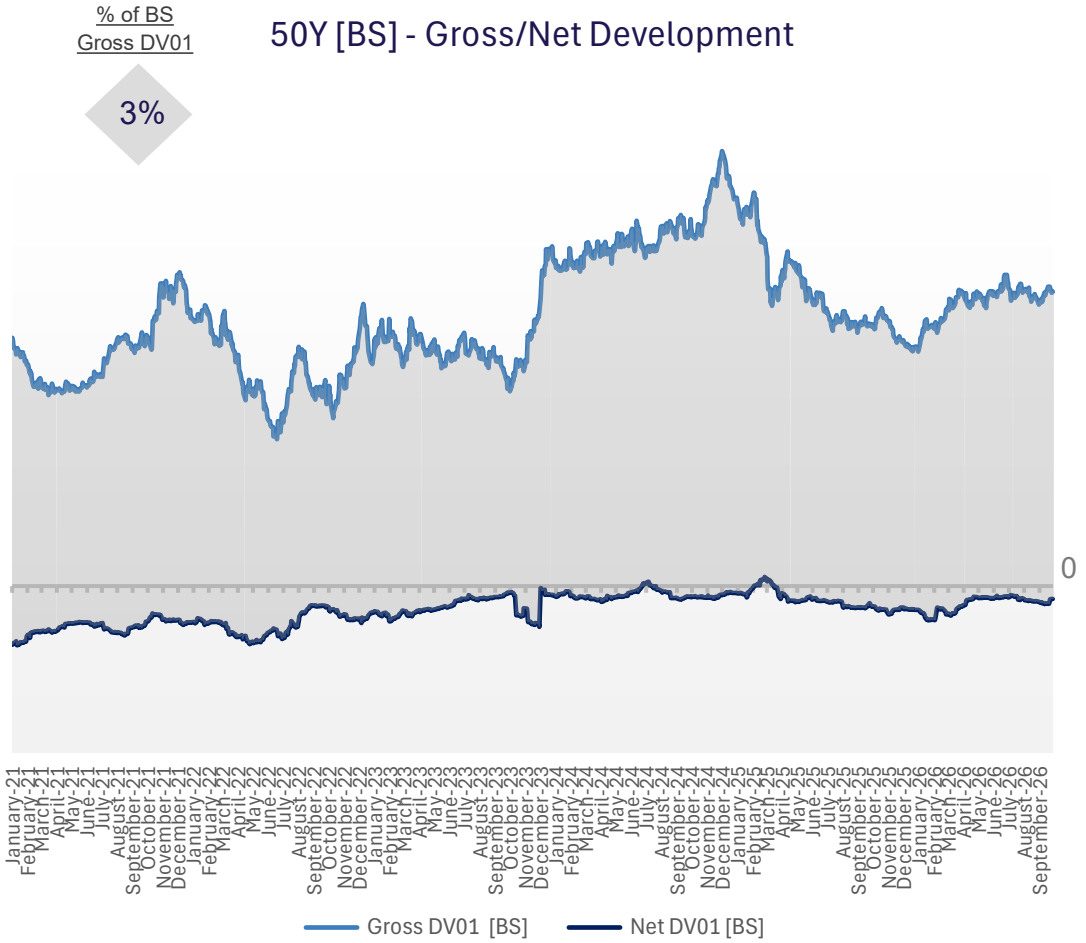
40 Year Tenor





50 Year Tenor





DV01 Calculation Methodology

2Y	0Y - 3.5Y
5Y	3.5Y - 7.5Y
10Y	7.5Y - 12.5Y
15Y	12.5Y - 17.5Y
20Y	17.5Y - 25Y
30Y	25Y - 35Y
40Y	35Y - 45Y
50Y	45Y +

- Tenor sensitivity is aggregated on a trade level. Each trade is allocated to the respective tenor bucket based on the remaining maturity per clearing account to calculate the **Net DV01**
- **Gross DV01** is the aggregation of the absolute Net DV01 per clearing account and bucket
- **Positive DV01** is the aggregation of all the Net positive DV01 clearing accounts for each bucket
- **Portfolio balance indicator [PBI]**: Measures the balance of the Positive DV01 to Gross DV01, a value near to 50% indicates a balanced portfolio, whilst a value near to 0% or 100% indicates a directional fixed receiver or payer portfolio respectively
- Products: **IRS** and **OIS**
- Currency: **Euro**

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