2 Year Tenor

2Y - PBI Development

- PBI (BS)
- Basis

Payer Flow Overhang

Receiver Flow Overhang

% of BS
Gross DV01

9%

2Y [BS] - Gross/Net Development

- Gross DV01 (BS)
- Net DV01 (BS)

EUREX

November 2023
5 Year Tenor

5Y - PBI Development

Payer Flow Overhang

Receiver Flow Overhang

% of BS Gross DV01

15%

5Y [BS] - Gross/Net Development

PBI [BS]  Basis

Gross DV01 [BS]  Net DV01 [BS]
15 Year Tenor

15 Year Tenor - PBI Development

15 Year Tenor - Gross/Net Development
20 Year Tenor

20Y - PBI Development

Payer Flow Overhang

Receiver Flow Overhang

% of BS Gross DV01

20Y [BS] - Gross/Net Development

EUREX

November 2023
30 Year Tenor

Payer Flow Overhang

Receiver Flow Overhang

% of BS
Gross DV01

16%

30Y [BS] - Gross/Net Development
50 Year Tenor

Payer Flow Overhang

Receiver Flow Overhang

% of BS
Gross DV01

3%

PBI

Basis

50Y [BS] - Gross/Net Development

Gross DV01 [BS]  Net DV01 [BS]
**DV01 Calculation Methodology**

- Tenor sensitivity is aggregated on a trade level. Each trade is allocated to the respective tenor bucket based on the remaining maturity per clearing account to calculate the **Net DV01**

- **Gross DV01** is the aggregation of the absolute Net DV01 per clearing account and bucket

- **Positive DV01** is the aggregation of all the Net positive DV01 clearing accounts for each bucket

- **Portfolio balance indicator [PBI]**: Measures the balance of the Positive DV01 to Gross DV01, a value near to 50% indicates a balanced portfolio, whilst a value near to 0% or 100% indicates a directional fixed receiver or payer portfolio respectively

- **Products**: IRS and OIS

- **Currency**: Euro

<table>
<thead>
<tr>
<th>Tenor</th>
<th>Bucket</th>
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<tbody>
<tr>
<td>2Y</td>
<td>0Y - 3.5Y</td>
</tr>
<tr>
<td>5Y</td>
<td>3.5Y - 7.5Y</td>
</tr>
<tr>
<td>10Y</td>
<td>7.5Y - 12.5Y</td>
</tr>
<tr>
<td>15Y</td>
<td>12.5Y - 17.5Y</td>
</tr>
<tr>
<td>20Y</td>
<td>17.5Y - 25Y</td>
</tr>
<tr>
<td>30Y</td>
<td>25Y - 35Y</td>
</tr>
<tr>
<td>40Y</td>
<td>35Y - 45Y</td>
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<tr>
<td>50Y</td>
<td>45Y +</td>
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