

Chapter II of the Clearing Conditions of Eurex Clearing AG

# Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 17.04.2023

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[...]

## Part 2 Clearing of Futures Contracts

[...]

### 2.1 General Provisions

[...]

#### 2.1.2 Daily Settlement Price

[...]

- (2) Eurex Clearing AG determines the daily settlement price according to the true market conditions of the respective contract and under consideration of its risk assessment in its reasonable discretion (*billiges Ermessen*).

(a) [...]

1. For contracts with respect to which a closing price in the closing auction pursuant to Section ~~636~~64 of the Eurex Exchange Rules is determined before 7 p.m. (CE(S)T), Eurex Clearing AG shall determine the daily settlement price based on the respective closing price.

[...]

[...]

- (4) Reference times

The scheduled reference times for the determination of the daily settlement prices for the respective Futures Contracts (each a “**Reference Time**”) are set out in the table below:

<b>Contract</b>	<b>Reference Time (CE(S)T)</b>
[...]	
All other Index_-Futures Contracts	17:30
<u>Bond Index Futures Contracts</u>	<u>17:15</u>
[...]	
CONF_-Futures Contracts	17:00
<u>Crypto Index Futures Contracts</u>	<u>17:00</u>
[...]	
Eurex--KOSPI-Daily Futures Contracts	17:30
<u>EURO STOXX 50® Dispersion Futures Contracts</u>	<u>17:30</u>
Fixed Income Futures Contracts (denominated in Euro)	17:15
<del>Bond Index Futures Contracts</del>	<del>17:15</del>
[...]	
FX Rolling Spot Futures Contracts	17:00
<del>Index Dividend Futures Contracts</del>	<del>17:30</del>
<u>Index Total Return Futures Contracts</u>	<u>17:30</u>
<u>Interest Rate Swap Futures Contracts</u>	<u>17:15</u>
Money Market Futures Contracts: FEU3, FSR3, FST3	17:15 <del>18:00</del>
Single Stock Dividend Futures Contracts	17:30
<u>SMI® Futures Contracts, SLI® Futures Contracts</u>	<u>17:20</u>
SMI® Index Dividend Futures Contracts	17:20
<del>SMI® Futures Contracts, SLI® Futures Contracts</del>	<del>17:20</del>
[...]	
VSTOXX® Futures Contracts	17:30
<del>Interest Rate Swap Futures Contracts</del>	<del>17:15</del>
<del>Index Total Return Futures Contracts</del>	<del>17:30</del>
<del>EURO STOXX 50® Dispersion Futures Contracts</del>	<del>17:30</del>

[...]

## **2.30 Clearing of Crypto Index Futures Contracts**

The following provisions shall apply to the Clearing of Crypto Index Futures Contracts specified in Number 1.31 of the Eurex Contract Specifications. The definitions as set out in Number 1.31 of the Eurex Contract Specifications shall apply.

### **2.30.1 Payment Procedures**

To the extent not provided otherwise, all payments shall be made on the Business Day following the final settlement day (Number 1.31.4 of the Eurex Contract Specifications). All Clearing Members must ensure their ability to effect payments on the due date thereof by having sufficient credit balances in the respective currency of the contract in the account with a payment institution recognised by Eurex Clearing AG (available on the Eurex Clearing Website).

### **2.30.2 Final Settlement Price**

The final settlement price of the Crypto Index Futures Contracts will be determined by Eurex Clearing AG at the final settlement day (pursuant to Number 1.31.4 of the Eurex Contract Specifications) of a contract.

For FTSE Bitcoin Index (EUR) Futures Contracts (Product ID: FBTE) and FTSE Bitcoin Index (USD) Futures Contracts (Product ID: FBTU) the hourly calculated FTSE Bitcoin Index at 5 p.m. (CE(S)T) on the last trading day applies.

In case of extraordinary circumstances, especially if the trading is interrupted due to technical problems or if a price determination for one or more Securities and/or indices is not possible for other reasons, Eurex Clearing AG may determine the final settlement price by means of another procedure.

### **2.30.3 Fulfilment, Delivery**

Open positions from the last trading day of a contract shall be balanced on the final settlement day by means of a net payment credited to or debited from the internal cash account of the Clearing Member pursuant to Chapter I Part 1 Number 4.3. Such payment shall equal the difference between the final settlement price of such contract and such contract's daily settlement price on the Business Day preceding the last trading day. For positions opened on the last trading day, the booking amount shall equal the difference between the final settlement price and the trading price.

[...]

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