

Corporate Action Information

Issue Date: 27 March 2023
Effective Date: 17 May 2023
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Corporate Action	Special Dividend
Company	BKW AG
ISIN	CH0130293662
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (2), 1.13.8 (2), 1.26.11 (2), 2.6.10.1 (2)
Options contracts on stocks	BKW
Futures contracts on stocks	
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company BKW AG has announced the payment of a special dividend of CHF 1.25 per share in addition to a regular cash dividend of CHF 2.80 share.

More information about this transaction is available on the company's website.

The payment of the special dividend will result in an adjustment of the above-mentioned contracts.

Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

S1	Closing auction price of the share
S2	S1 minus ordinary dividend
S3	S2 minus special dividend
R-Factor	$S3/S2$

Options

1. Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor. Strike prices will be rounded using mathematical rounding conventions to the number of decimal places according to their listing standard.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one.
- Immediately after close of trading on the last cum-trading day, adjusted strike prices and contract sizes will be published on www.eurex.com in section **Rules & Regs > Corporate actions > Corporate action information**
- New series with standard contract size 100 and version number 0 will be introduced effective the ex-date.
- All existing orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also refers to existing positions in TES flexible options. The existing flex strikes will be rounded using mathematical rounding conventions, to four decimal places.

2. Exercises

- Upon exercise of an adjusted contract, cash settlement will be made for the fractional part of the new contract size.
- RPTTA711 (All Active/All Inactive Series) reports contract sizes of adjusted series.

If there is no open interest on the last cum-trading day after close of trading in one of the original contracts, no adjustment will be made for these contracts and no successor contract will be introduced.