

Corporate Action Information

Issue Date: 4 April 2023
Effective Date: To be announced
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Corporate Action	Takeover
Company	Kloeckner & Co SE
ISIN	DE000KC01000
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	KCO
Futures contracts on stocks	KCOH
Equity Total Return Future	-
Stock Tracking Future	-
Futures contracts on dividends of stocks	-

On 13 March 2023 the company SWOCTEM GmbH announced its proposal to acquire Kloeckner & Co SE via a voluntary takeover offer to the shareholders of Kloeckner & Co SE at a price of EUR 9.75 per share.

More information about this transaction is available on the companies` websites.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

Procedure

Fair Value Method

The Eurex options, the Eurex Single Stock Futures contract and the Eurex Futures contracts on the dividend of shares on Kloeckner & Co SE will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Kloeckner & Co SE contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (27 February 2023 to 10 March 2023). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2023	May	7.4	44.81
2023	May	7.5	43.92
2023	May	7.6	43.26
2023	May	7.7	42.75
2023	May	7.8	41.75
2023	May	7.9	41.18
2023	May	8	40.79
2023	May	8.2	39.53
2023	May	8.4	38.18
2023	May	8.6	37.09
2023	May	8.8	36.28
2023	May	9	35.49
2023	May	9.2	34.73
2023	May	9.4	34.03
2023	May	9.6	33.50
2023	May	9.8	33.05
2023	May	10	32.63
2023	May	10.2	32.34
2023	May	10.4	32.11
2023	May	10.6	31.89
2023	May	10.8	31.93
2023	May	11	31.84
2023	May	11.2	31.85
2023	May	11.4	32.05
2023	May	11.6	32.07
2023	May	11.8	32.11

2023	May	12	32.32
2023	May	12.2	32.64
2023	May	12.4	32.63
2023	May	12.6	32.81
2023	June	5.6	52.82
2023	June	6	51.63
2023	June	6.4	46.45
2023	June	6.8	45.46
2023	June	7.2	43.04
2023	June	7.6	40.74
2023	June	8	39.11
2023	June	9	35.38
2023	June	10	33.22
2023	June	11	32.13
2023	June	12	31.76
2023	June	13	31.75
2023	June	14	32.45
2023	June	15	31.76
2023	June	16	31.76
2023	September	3.2	45.66
2023	September	3.4	45.66
2023	September	3.6	45.66
2023	September	3.8	45.66
2023	September	4	45.66
2023	September	4.4	45.85
2023	September	4.8	45.66
2023	September	5.2	44.60
2023	September	5.6	44.10
2023	September	6	43.12
2023	September	6.4	42.23
2023	September	6.8	41.13
2023	September	7.2	39.66
2023	September	7.6	38.52
2023	September	8	37.37
2023	September	9	34.72
2023	September	10	32.82
2023	September	11	31.75
2023	September	12	31.43
2023	September	13	31.79
2023	September	14	32.58
2023	September	15	33.77
2023	December	3	52.64
2023	December	3.2	52.64
2023	December	3.4	51.64
2023	December	3.6	51.58
2023	December	3.8	49.93
2023	December	4	49.83
2023	December	4.4	48.42
2023	December	4.8	46.95
2023	December	5.2	45.80

2023	December	5.6	44.67
2023	December	6	43.55
2023	December	6.4	42.34
2023	December	6.8	40.64
2023	December	7.2	39.54
2023	December	7.6	37.75
2023	December	8	36.43
2023	December	9	34.12
2023	December	10	32.57
2023	December	11	31.75
2023	December	12	31.64
2023	December	13	32.61
2023	December	14	32.99
2023	December	15	34.73
2023	December	16	35.28
2023	December	17	36.78
2023	December	18	38.44
2023	December	19	39.92
2023	December	20	40.97
2023	December	22	41.47
2024	June	1.8	55.48
2024	June	2	55.48
2024	June	2.4	53.50
2024	June	2.8	51.87
2024	June	3.2	50.74
2024	June	3.6	49.29
2024	June	4	48.45
2024	June	4.8	45.52
2024	June	5.6	43.56
2024	June	6.4	40.74
2024	June	7.2	38.24
2024	June	8	36.24
2024	June	10	33.12
2024	June	12	32.33
2024	June	14	32.63
2024	June	16	34.69
2024	June	18	36.19
2024	June	20	38.67
2024	June	24	43.80
2024	December	1.6	55.36
2024	December	1.8	53.34
2024	December	2	53.38
2024	December	2.4	52.66
2024	December	2.8	50.23
2024	December	3.2	48.92
2024	December	3.6	47.89
2024	December	4	46.63
2024	December	4.8	44.84
2024	December	5.6	41.68
2024	December	6.4	39.11

2024	December	7.2	37.28
2024	December	8	35.53
2024	December	10	33.28
2024	December	12	32.12
2024	December	14	32.29
2024	December	16	33.12
2024	December	18	34.51
2024	December	20	36.57
2024	December	24	40.99
2025	June	1.8	53.92
2025	June	2	53.47
2025	June	2.4	51.53
2025	June	2.8	49.85
2025	June	3.2	48.55
2025	June	3.6	47.17
2025	June	4	46.68
2025	June	4.8	44.25
2025	June	5.6	41.63
2025	June	6.4	39.32
2025	June	7.2	37.55
2025	June	8	36.99
2025	June	10	33.74
2025	June	12	32.89
2025	June	14	32.88
2025	June	16	33.37
2025	June	18	34.29
2025	December	1.8	51.76
2025	December	2	51.16
2025	December	2.4	49.47
2025	December	2.8	47.99
2025	December	3.2	46.88
2025	December	3.6	45.55
2025	December	4	44.71
2025	December	4.8	43.00
2025	December	5.6	40.66
2025	December	6.4	38.65
2025	December	7.2	36.96
2025	December	8	35.78
2025	December	10	33.59
2025	December	12	32.62
2025	December	14	32.46
2025	December	16	32.68
2025	December	18	33.44
2025	December	20	34.71
2026	December	1.8	51.74
2026	December	2	50.20
2026	December	2.4	48.42
2026	December	2.8	47.11
2026	December	3.2	45.93
2026	December	3.6	44.88

2026	December	4	44.80
2026	December	4.8	42.69
2026	December	5.6	40.46
2026	December	6.4	38.73
2026	December	7.2	37.13
2026	December	8	36.53
2026	December	10	34.17
2026	December	12	33.19
2026	December	14	32.83
2026	December	16	32.88
2026	December	18	33.19
2026	December	20	33.88

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.35	18 May 2023
0.30	13 May 2024
0.30	19 May 2025
0.30	18 May 2026

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Kloeckner & Co SE will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.