

Corporate Action Information

Issue Date: 6 April 2023
Effective Date: 20 April 2023
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Corporate Action	Reverse Stock Split, Demerger and ISIN-Change
Company	Melrose Industries
ISIN	GB00BNR5MZ78
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (5) , 1.13.8 (5) , 1.26.11 (4), 1.27.8 (5), 2.6.10.1 (6)
Options contracts on stocks	
Futures contracts on stocks	MRIF
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Melrose Industries has announced a reverse stock split at a ratio of 3:1 and the afterwards demerger of Dowlais Group plc in the relation 1:1.

More information about this transaction is available on the company's website www.melroseplc.net.

The ISIN GB00BNGDN821 has been assigned to the new Melrose PLC shares after the reverse stock split and demerger corporate actions. The contracts' reference data will change as specified in the following table:

Product code old/new	ISIN of Underlying Instrument old	ISIN of Underlying Instrument new	Product-ISIN old	Product-ISIN new
MRIF	GB00BNR5MZ78	GB00BNGDN821	DE000A3D5ZD8	DE000A3D5ZD8

We will update the circular with basket ISINs in case open interest is generated on the product prior to the effective date of 20 April 2023, thereby requiring the creation of the product Melrose Industries-Dowlais Group basket.

Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

Number of old shares	3
Number of new shares	1
R-factor	3.00000000

Futures

1. Adjustment of contract size and variation margin

- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract with standard contract size 1000 will be introduced.
- The exact introduction date will be published via a circular.
- As soon there are no more contract months with open interest in the adjusted contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the adjusted contracts.

If there is no open interest on the last cum trading day after close of trading in one of the original contracts, no adjustment will be made for this contract and no new contract will be introduced to replace this. The ISIN-Change will be executed in all cases.