

## Corporate Action Information

**Issue Date:** 26 April 2023  
**Effective Date:** To be announced  
**Contact:** Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Takeover
<b>Company</b>	<b>Software AG</b>
<b>ISIN</b>	<b>DE000A2GS401</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	SOW
Futures contracts on stocks	SOWG
Equity Total Return Future	-
Stock Tracking Future	-
Futures contracts on dividends of stocks	-

On 21 April 2023 the company Silver Lake announced its proposal to acquire Software AG via a takeover offer to the shareholders of Software AG at a price of EUR 30.00 per share.

More information about this transaction is available on the companies` websites.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

## Procedure

### Fair Value Method

The Eurex options and the Eurex Single Stock Futures contract Software AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Software AG contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2023	June	10	69.90
2023	June	11	69.90
2023	June	12	67.74
2023	June	12.5	66.47
2023	June	13	64.73
2023	June	13.5	62.93
2023	June	14	61.42
2023	June	14.5	59.23
2023	June	15	57.50
2023	June	15.5	55.81
2023	June	16	53.75
2023	June	16.5	52.30
2023	June	17	50.66
2023	June	17.5	49.08
2023	June	18	47.87
2023	June	18.5	46.54
2023	June	19	45.50
2023	June	19.5	44.56
2023	June	20	43.71
2023	June	21	42.69
2023	June	22	42.39
2023	June	23	42.57
2023	June	24	43.08
2023	June	25	43.85
2023	June	26	44.38
2023	June	27	45.03
2023	June	28	44.44
2023	June	29	45.48
2023	June	30	44.38
2023	June	32	43.46
2023	June	34	45.48
2023	June	36	45.48
2023	September	6.8	65.92
2023	September	7.2	64.21
2023	September	7.6	64.75
2023	September	8	64.21
2023	September	9	62.78
2023	September	10	60.47

2023	September	11	57.78
2023	September	12	55.26
2023	September	13	52.25
2023	September	14	49.95
2023	September	15	47.42
2023	September	16	45.27
2023	September	17	43.60
2023	September	18	41.92
2023	September	19	40.64
2023	September	20	39.57
2023	September	22	38.27
2023	September	24	37.74
2023	September	26	37.61
2023	September	28	37.74
2023	September	30	37.93
2023	September	32	37.60
2023	September	34	36.80
2023	September	36	36.25
2023	December	6.8	62.05
2023	December	7.2	61.94
2023	December	7.6	60.94
2023	December	8	59.76
2023	December	9	57.52
2023	December	10	54.91
2023	December	11	52.63
2023	December	12	50.15
2023	December	13	48.15
2023	December	14	46.10
2023	December	15	44.40
2023	December	16	42.85
2023	December	17	41.41
2023	December	18	40.31
2023	December	19	39.21
2023	December	20	38.43
2023	December	22	37.23
2023	December	24	36.49
2023	December	26	36.08
2023	December	28	35.91
2023	December	30	35.89
2023	December	32	35.35
2023	December	34	36.07
2023	December	36	34.35
2023	December	38	33.64
2023	December	40	33.53
2024	March	6.8	56.90
2024	March	7.2	55.82
2024	March	7.6	55.01
2024	March	8	54.50
2024	March	9	52.05
2024	March	10	50.13

2024	March	11	47.99
2024	March	12	46.35
2024	March	13	44.54
2024	March	14	43.17
2024	March	15	41.71
2024	March	16	40.61
2024	March	17	39.45
2024	March	18	38.58
2024	March	19	37.70
2024	March	20	37.06
2024	March	22	35.94
2024	March	24	35.21
2024	March	26	34.77
2024	March	28	34.57
2024	March	30	34.57
2024	March	32	34.73
2024	March	34	34.52
2024	March	36	33.38
2024	June	3.6	59.72
2024	June	4	59.72
2024	June	4.8	59.72
2024	June	5.6	57.18
2024	June	6.4	55.20
2024	June	7.2	53.43
2024	June	8	51.57
2024	June	10	47.44
2024	June	12	44.16
2024	June	14	41.52
2024	June	16	39.35
2024	June	18	37.62
2024	June	20	36.27
2024	June	24	34.56
2024	June	28	33.77
2024	June	32	33.77
2024	June	36	32.78
2024	June	40	32.58
2024	June	42	32.64
2024	June	44	32.62
2024	June	45	32.74
2024	June	48	32.75
2024	June	52	32.74
2024	June	60	32.75
2024	December	3.6	60.81
2024	December	4	59.79
2024	December	4.8	56.80
2024	December	5.6	54.06
2024	December	6.4	52.25
2024	December	7.2	50.42
2024	December	8	48.83
2024	December	10	45.38

2024	December	12	42.62
2024	December	14	40.45
2024	December	16	38.60
2024	December	18	37.19
2024	December	20	36.14
2024	December	24	34.51
2024	December	28	33.83
2024	December	32	33.60
2024	December	36	33.09
2024	December	40	32.40
2024	December	42	32.45
2024	December	44	32.44
2024	December	45	32.44
2024	December	48	32.55
2024	December	52	35.53
2024	December	56	37.61
2024	December	60	38.25
2025	June	24	35.37

## Options

### Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (5 April 2023 to 20 April 2023). The same volatility will be used for Call and Put.

### Option and Single Stock Future

#### Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

<b>Dividend amount in EUR</b>	<b>Ex-date</b>
0.550	08.05.2024
0.550	08.05.2025

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Software AG will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.