Buy-in Account Request
Buy-in Account Request

© Eurex 2020

Deutsche Börse AG (DBAG), Clearstream Banking AG (Clearstream), Eurex Frankfurt AG, Eurex Clearing AG (Eurex Clearing) and Eurex Repo GmbH (Eurex Repo) are corporate entities and are registered under German law. Eurex Global Derivatives AG is a corporate entity and is registered under Swiss law. Clearstream Banking S.A. is a corporate entity and is registered under Luxembourg law. Deutsche Boerse Asia Holding Pte. Ltd., Eurex Clearing Asia Pte. Ltd. and Eurex Exchange Asia Pte. Ltd are corporate entities and are registered under Singapore law. Eurex Frankfurt AG (Eurex) is the administrating and operating institution of Eurex Deutschland. Eurex Deutschland is in the following referred to as the “Eurex Exchange”.

All intellectual property, proprietary and other rights and interests in this publication and the subject matter hereof (other than certain trademarks and service marks listed below) are owned by DBAG and its affiliates and subsidiaries including, without limitation, all patent, registered design, copyright, trademark and service mark rights. While reasonable care has been taken in the preparation of this publication to provide details that are accurate and not misleading at the time of publication DBAG, Clearstream, Eurex, Eurex Clearing, Eurex Repo as well as the Eurex Exchange and their respective servants and agents (a) do not make any representations or warranties regarding the information contained herein, whether express or implied, including without limitation any implied warranty of merchantability or fitness for a particular purpose or any warranty with respect to the accuracy, correctness, quality, completeness or timeliness of such information, and (b) shall not be responsible or liable for any third party’s use of any informations contained herein under any circumstances, including, without limitation, in connection with actual trading or otherwise or for any errors or omissions contained in this publication.

This publication is published for information purposes only and shall not constitute investment advice respectively does not constitute an offer, solicitation or recommendation to acquire or dispose of any investment or to engage in any other transaction. This publication is not intended for solicitation purposes but only for use as general information. All descriptions, examples and calculations contained in this publication are for illustrative purposes only.

Eurex and Eurex Clearing offer services directly to members of the Eurex Exchange respectively to clearing members of Eurex Clearing. Those who desire to trade any products available on the Eurex market or who desire to offer and sell any such products to others or who desire to possess a clearing license of Eurex Clearing in order to participate in the clearing process provided by Eurex Clearing, should consider legal and regulatory requirements of those jurisdictions relevant to them, as well as the risks associated with such products, before doing so.

Only Eurex derivatives that are CFTC-approved may be traded via direct access in the United States or by United States persons. A complete, up-to-date list of Eurex derivatives that are CFTC-approved is available at: http://www.eurexchange.com/exchange-en/products/eurex-derivatives-us. In addition, Eurex representatives and participants may familiarise U.S. Qualified Institutional Buyers (QIBs) and broker-dealers with certain eligible Eurex equity options and equity index options pursuant to the terms of the SEC’s July 1, 2013 Class No Action Relief. A complete, up-to-date list of Eurex options that are eligible under the SEC Class No Action Relief is available at: http://www.eurexchange.com/exchange-en/products/eurex-derivatives-us/eurex-options-in-the-us-for-eligible-customers... Lastly, U.S. QIBs and broker-dealers trading on behalf of QIBs may trade certain single-security futures and narrow-based security index futures subject to terms and conditions of the SEC’s Exchange Act Rule No. 60,194 (June 30, 2009), 74 Fed. Reg. 32,200 (July 7, 2009) and the CFTC’s Division of Clearing and Intermediary Oversight Advisory Concerning the Offer and Sale of Foreign Security Futures Products to Customers Located in the United States (June 8, 2010).

Trademarks and Service Marks

BUX®, DAX®, DivDAX®, eb.rexx®, Eurex®, Eurex Repo®, Eurex Strategy Wizard®, Euro GC Pooling®, FDAX®, FWB®, GC Pooling®, GCP®, MDAX®, OXAX®, SDAX®, TecDAX®, USD GC Pooling®, VDAX®, VDAX-NEW® and Xetra® are registered trademarks of DBAG. All MSCI indexes are service marks and the exclusive property of MSCI Barra. ATX®, ATX® five, CECE® and RDX® are registered trademarks of Vienna Stock Exchange AG. IPD® UK Quarterly Indexes are registered trademarks of Investment Property Databank Ltd. IPD and have been licensed for the use by Eurex for derivatives. SLI®, SM® and SMM® are registered trademarks of SIX Swiss Exchange AG. The STOXX® indexes, the data included therein and the trademarks used in the index names are the intellectual property of STOXX Limited and/or its licensors Eurex derivatives based on the STOXX® indexes are in no way sponsored, endorsed, sold or promoted by STOXX and its licensors and neither STOXX nor its licensors shall have any liability with respect thereto. Bloomberg Commodity IndexSM and any related sub-indexes are service marks of Bloomberg L.P., PC® and Property Claim Services® are registered trademarks of ISO Services, Inc. Korea Exchange, KRX, KOSPI and KOSPI 200 are registered trademarks of Korea Exchange Inc. BSE and SENSEX are trademarks/service marks of Bombay Stock Exchange (BSE) and all rights accruing from the same, statutory or otherwise, wholly vest with BSE. Any violation of the above would constitute an offence under the laws of India and international treaties governing the same. The names of other companies and third party products may be trademarks or service marks of their respective owners.

Eurex Deutschland qualifies as manufacturer of packaged retail and insurance-based investment products (PRIIPs) under Regulation (EU) No 1286/2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs Regulation), and provides key information documents (KIDs) covering PRIIPs traded on Eurex Deutschland on its website under the following link: http://www.eurexchange.com/exchange-en/resources/regulations/eu-regulations/priips-kids.

In addition, according to Art. 14(1) PRIIPs Regulation the person advising on, or selling, a PRIIP shall provide the KID to retail investors free of charge.
Contents

1  General information on Buy-in Account Requests 4
  1.1  Statuses 5
  1.1.1  New 5
  1.1.2  Pending 5
  1.1.3  Accepted 5
  1.1.4  Rejected 5
  1.1.5  Cancelled 5
  1.2  Actions on Buy-in Account Request Overview 6
    1.2.1  New Buy-in Account Request 6
    1.2.2  Search / Filter 6
    1.2.3  View 6
    1.2.4  Change 6
    1.2.5  Clone 6
    1.2.6  Delete 6

2  My Setup 7
  2.1  Buy-in Accounts 7

3  Request new Buy-in Account 7
  3.1  Start New Buy-in Account Request 7
  3.2  Create new Buy-in Account Request 8
  3.3  Buy-in Account Initial Setup tab 8
  3.4  Buy-in Account Currency tab 9
  3.5  Buy-in Account Setup tab 9
  3.6  Buy-in Account Setup final tab 10
  3.7  Documents tab 11
  3.7.1  Template Information on Correspondent Bank- Use of Accounts 11
  3.8  Finalizing New Request for Buy-in Accounts 12

4  Maintenance of Buy-in Account 13
  4.1  Change Account Setup 13
  4.1.1  Next steps 13
  4.2  Adding Currencies for the new Buy-in Account 14
  4.2.1  Next Steps 14

5  Deletion of Request or Account 15
  5.1  Deletion of Buy-in Account Request 15
  5.2  Deletion of a Buy-in Account 15
1 General information on Buy-in Account Requests

With C7 CAS Release 2.278, buy-in account requests are introduced. The goal of these changes is to enable clearing members to manage buy-in accounts digitally. C7 CAS offers Clearing Members to view their current buy-in account set ups, to request new accounts, and to request changes to or deletion of existing accounts.

After login to C7 CAS, an overview of all requests is presented. From this overview, click on “Change Requests” > “Buy-in Account Request” to access an overview of all buy-in account requests.

Notes:
There are three types of requests:
- **Setup**: This type is indicated when a new account is being requested. It signifies the creation of a new setup.
- **Change**: This type applies when modifications are made to an existing account. It shows that adjustments have been requested.
- **Remove**: This indicates that an account is being deleted.

(If a single request includes setup, change and remove actions, all three types would be displayed.)
1.1 Statuses

There are different possible statuses for buy-in account requests:

1.1.1 New

In status “New”, a buy-in account request has been started and saved, but it has not yet been submitted to ECAG. The request can be edited and deleted.

1.1.2 Pending

In status “Pending”, a buy-in account request has been finalized by the client and submitted to ECAG. It has not yet been checked by ECAG. It is possible to view the request, but it cannot be edited or deleted. If a request in “Pending” status needs to be cancelled, please contact the corresponding ECAG onboarding manager.

1.1.3 Accepted

In status “Accepted”, a buy-in account request that had been submitted to ECAG has been reviewed. As no errors were identified, that request was accepted by ECAG. In this status, the request is finalized and it has been sent for processing in ECAG internal systems.

1.1.4 Rejected

In status “Rejected”, a buy-in account request that had been submitted to ECAG has been reviewed, but one or more errors have been identified. Therefore, the request was rejected by ECAG. This exact request cannot be edited, but it can be cloned, which means that a new buy-in account requests with all previously entered data is opened. That new request can be edited and (re-)submitted to ECAG for review and acceptance.

1.1.5 Cancelled

In status “Cancelled”, a buy-in account request has been cancelled before it has been sent to ECAG. It is now possible anymore to edit or (re-)submit this request to ECAG for review and acceptance.
1.2 Actions on Buy-in Account Request Overview

1.2.1 New Buy-in Account Request

To start a new buy-in account request, select “Change Request” > “Buy-in Account Request”. A new request can be created by clicking on the button “New Request”.

1.2.2 Search / Filter

It is possible to filter for a “Buy-in Account Request ID” or “Clearer ID” to the top of the overview, it is also possible to perform a search, e.g., for a specific name.

1.2.3 View

Regardless of the status the buy-in account request is in, it can be opened, and the entered data can be viewed.

1.2.4 Change

In the overview “Change Request” > “Buy-in Account Request” the buy-in account details can be changed by clicking on . The opened buy-in account setup can be edited by clicking on .

1.2.5 Clone

If a buy-in account request had been submitted to ECAG, but was rejected, it can be cloned. Essentially this means, that a new buy-in account request is created and all previously entered data is prefilled in that new request. This feature enables the correction of data before it is resubmitted to ECAG.

1.2.6 Delete

As long as a buy-in account request has not been submitted to ECAG, it can be deleted.
2  My Setup

2.1  Buy-in Accounts

You have the possibility to get an overview about all existing buy-in accounts by clicking on “My Setup” > “Buy-in Accounts”.

3  Request new Buy-in Account

This chapter describes the new request for buy-in accounts.

3.1  Start New Buy-in Account Request

Log in to C7 CAS. On the home screen, click on “Change Request” > “Buy-in Account Request”.

In the upcoming overview page “Buy-in Account Requests”, please click the button “New Request”.

A detailed overview of a pending request can be accessed by selecting the eye icon. A list of existing buy-in accounts assigned to that client, including the newly requested account are displayed in the request. A dedicated icon is highlighting the changes to the buy-in account setup of the client. Please note that one request can include multiple setups of new accounts, changes to existing ones and/or deletions.
3.2 Create new Buy-in Account Request

With starting a new request, a new record for a buy-in account is generated and the “Buy-in Accounts” tab opens. In the upcoming screen, you have an overview of all buy-in account relevant details. There is also a filter and search functionality.

Click on “Add Buy-in Account”.

3.3 Buy-in Account Initial Setup tab

In case of a new account, no data for “Buy-in Accounts in this request” and “Existing Cash Accounts” are prefilled or selectable.

If you have already added a buy-in account previously in this request, it is possible to select them and assign it to the request.

Click on “Add New Buy-in Account”.
3.4 Buy-in Account Currency tab

Select the “Buy-in Account Currency” and the “Buy-in Account Location” via dropdown.

When the currency and location are entered click on “Next”.

3.5 Buy-in Account Setup tab

On the “Buy-in Account Setup” tab, you see the selected currency and cash location. Please enter data for “Account Holder”, “Cash Account Holder BIC” and “Cash Account Number”.

With clicking “Next” the “Buy-in Account Setup Final” tab opens.

Notes:

- The right format for each attribute can be found by hovering over the information icon.
3.6 Buy-in Account Setup final tab

Once all required data has been entered in the new buy-in account request, click “Done”, to display an overview with the new buy-in account.

Available icons:
- marking a change to an existing settlement account
- representing a newly added settlement account
- highlighting a deletion of an existing settlement account

Notes:
- This is an information only tab. No data can be entered here.
3.7 Documents tab

When the steps described in chapter 3 “New Request for Buy-in Accounts” are done, please proceed with the next steps described in this chapter.

Click on the “Documents” tab.

3.7.1 Template Information on Correspondent Bank- Use of Accounts

On the documents tab download the template “Information on Correspondent Bank- Use of Accounts”, Sign it and upload it again.
After uploading the document, it can be downloaded or viewed at any time.

Notes:
- This step is required. When no Document is uploaded, you are asked to upload the missing document.

Once all required data has been entered in the buy-in account request, please switch to the “Finalization” tab.

3.8 Finalizing New Request for Buy-in Accounts

This chapter describes the finalization and submission of the buy-in account request to ECAG.

On the “Finalization” tab the request can be submitted and sent to ECAG by clicking on the button “Submit Request”.

Now the buy-in account request is in status “Pending”.
4  Maintenance of Buy-in Account

This chapter describes how to make changes in a buy-in account request.

In the overview “Change Request” > “Buy-in Account Request” you have the possibility to change the buy-in account details by clicking on .

4.1  Change Account Setup

After clicking , action icons on the right side can be accessed:

The opened buy-in account setup can be edited by clicking .

4.1.1 Next steps

Please go on as described in chapter 3.4 to 3.8, as the next necessary steps are identical to finalize a buy-in account request.
4.2 Adding Currencies for the new Buy-in Account

If additional currencies need to be added, it can be done by clicking on the button “Add Currency”. Please select the additional and applicable values and enter the respective currency and click “Next” to go on with the next steps.

4.2.1 Next Steps

Please go on as described in chapter 3.4 to 3.8, as the next necessary steps are identical.
5 Deletion of Request or Account

This chapter describes how to delete a buy-in account request and a buy-in account.

5.1 Deletion of Buy-in Account Request

If you want to delete a buy-in request, select “Change Request” > “Buy-in Account Request”.

Then click in the overview of the buy-in account requests. You will be asked to confirm the deletion of the buy-in account request.

With clicking on “OK” the deletion is confirmed.

5.2 Deletion of a Buy-in Account

To delete a buy-in account open “Change Request” > “Buy-in Account Request”. Click on of one of the requests. The “Buy-in Accounts” tab will then open. Click on to delete the respective buy-in account.
Confirm the deletion by clicking “OK”. The account will then be removed out of the request and the setup.

Do you want to remove account 12345678901234567890?