

MSCI EM Asia derivatives

Eurex, the global home of MSCI derivatives

Eurex covers a wide array of Asia Pacific options and futures on a country and regional level, with 29 futures and 7 options. Investors can gain exposure to Asia's emerging markets using futures on the MSCI Emerging Markets Asia or with country index futures for China, India, Taiwan, and Thailand. With the majority of the MSCI open interests at Eurex, investors enjoy deep liquidity and the ability to trade across all time zones.

At a glance: Eurex MSCI India NTR USD Index Futures

Listed since 2013, Eurex offers investors exposure to large and mid-cap segments of the Indian market, covering approximately 85 percent of the Indian equity universe across 114 constituent stocks. More than USD 17 billion notional traded in Q1 2023, with a growing open interest of USD 5.9 billion. Eurex holds more than 85 percent of the entire open interest in the futures market.

Top 10 constituents	Float Adj Mkt Cap (USD Billion)	Index Wt. (%)	Sector weights	
RELIANCE INDUSTRIES	90.05	10.16	Financials	26.26%
HOUSING DEV FINANCE CORP	58.62	6.61	Information Technology	13.89%
ICICI BANK	57.87	6.53	Energy	12.42%
INFOSYS	51.53	5.81	Consumer Discretionary	9.98%
TATA CONSULTANCY	35.98	4.06	Consumer Staples	9.95%
HINDUSTAN UNILEVER	24.69	2.79	Materials	9.34%
AXIS BANK	23.91	2.70	Industrials	5.69%
BHARTI AIRTEL	21.73	2.45	Health Care	4.59%
BAJAJ FINANCE	20.91	2.36	Utilities	4.31%
LARSEN & TOUBRO	19.90	2.25	Communication Services	2.97%
Total	405.19	45.72	Real Estate	0.59%

What are the key benefits?



Full and comprehensive Asian region and country-specific offering

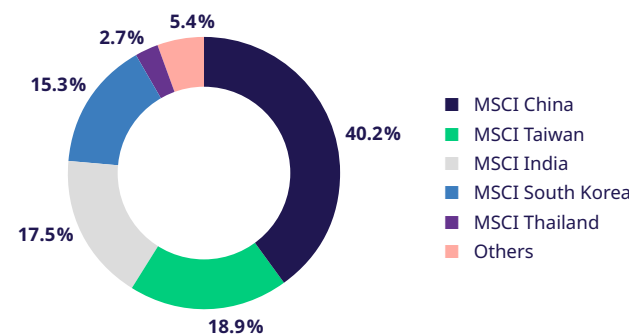


Easy access to the Indian equity markets from outside of India



Portfolio-margining offsets available against major equity derivatives

MSCI EM Asia - Market size by country





Contract specifications

Derivatives on MSCI EM Asia				
Underlying indexes	MSCI EM Asia	MSCI China	MSCI India	MSCI Taiwan
Eurex product code	FMEA	FMCH	FMIN	FMTW
Bloomberg code	ZTWA Index (Futures) M1MS Index OMON (Options)	MURA Index (Futures) NDEUCHF Index OMON (Options)	ZVLA Index	FPOA Index
CFTC approval	Yes	Yes	Yes	No
Currency / div reinvestment	USD/net total return			
Contract multiplier	USD 100 per index point	USD 50 per index point	USD 100 per index point	USD 100 per index point
Tick-size (order book)	0.1	0.1	0.1	0.1
Tick size (calendar book)	0.02	0.05	0.1	0.1
Minimum block trade size	50	20	10	20
# stocks (as of May 11)	1,132	717	114	88
Minimum price change	Contrary to the minimum price change in the orderbook, all MSCI futures may be entered in the Eurex T7 Trade Entry Services (TES) with a minimum price change of 0.001.			
Contract months	The next twelve quarter months of the cycle March, June, September and December (36 months). Up to and including the next, the second and the third succeeding expiration days and up to and including the next six succeeding quarterly expiration days (March, June, September, December) (24 months)			
Settlement	Cash settlement, payable on the first exchange day following the final settlement day.			
Daily settlement price	The daily settlement prices for the current maturity month are derived from the volume-weighted average of the prices of all transactions during the minute before 17:30 CET, provided that more than five trades transacted within this period. For the remaining maturity months, the daily settlement price for a contract is determined based on the average bid/ask spread of the combination order book.			
Last trading day	Last trading day is the third Friday of each maturity month if this is an exchange day at Eurex; otherwise the exchange day immediately preceding that day.			
Final settlement day	Final settlement day of MSCI Index Futures is the exchange day immediately following the last trading day. Close of trading in the maturing futures on the last trading day is at 22:00 CET.			
Trading hours	Order book: 01:10 – 22:00 CET Off-book: 01:15 – 22:00 CET			

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