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GC Pooling Basket Definition – Annex 1 / Anlage 1

May 2026

GC Pooling – ECB Basket Definition

	IG1	IG2	IG3	IG4	IG5	IG6	IG7	IG8	IG9	IG11
AT01	eligible	eligible [3]	Only GG2	Only GG2 or HQLA Level1 [1]	eligible [2]	eligible	Only GG2	Only GG2	Only GG2	Only GG2
AT02	eligible	eligible [3]	Only GG2	Only GG2 or HQLA Level1 [1]	eligible [2]	eligible	Only GG2	Only GG2	Only GG2	Only GG2
AT03	eligible	eligible [3]	Only GG2	Only GG2 or HQLA Level1 [1]	eligible [2]	eligible	Only GG2	Only GG2	Only GG2	Only GG2
AT10	eligible	eligible [3]	Only GG2	Only GG2 or HQLA Level1 [1]	eligible [2]	eligible	Only GG2	Only GG2	Only GG2	Only GG2
AT11/12/13	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible

- **Minimum rating requirement:** A-/A3 **Eligible currency denomination of collateral:** EUR
- **T2S-eligibility:** Only T2S-eligible securities that can be settled at CEU are **eligible**
- **Country of Location eligible:** Austria, Belgium (CLBE01, CLBL01), Finland, France, Germany, Ireland [3], Luxembourg (CLBL01, CLLU01), Netherlands, Slovakia, Slovenia, Spain [3]
- **Issuer Residence ineligible, independent of any other criteria:** IRGR (Greece), IRIT (Italy), IRPT (Portugal)
- **Issuer eligible, independent of Issuer Group:** Caisse d'Amortissement de la Dette Sociale (CADES), Caisse Des Dépôts et Consignations, Erste Abwicklungsanstalt, Investitionsbank Berlin, Kreditanstalt für Wiederaufbau (KfW), LfA Foerderbank Bayern, Landeskreditbank Baden-Wuerttemberg, Landwirtschaftliche Rentenbank, NRW Bank

[1] IG4 HQLA Level1 **eligible**: Own-use CoveredB=Y(Ucits=yes); Min. Rating AA-; Min. Issue Size ≥ EUR 500m;
[2] IG5 **eligible**: Regional governments or local authorities of EU member states, provided that they are treated as exposures to the central government of a member state ((EU) No 575/2013).
[3] For Country of Location Ireland and Spain only Issuer Group “Central Government” (IG2) is **eligible**.

GC Pooling – ECB EXT Basket Definition

	IG1	IG2	IG3	IG4	IG5	IG6	IG7	IG8	IG9	IG11
AT01	eligible	eligible	eligible	eligible [1]	eligible [2]	eligible	eligible	eligible	eligible [3]	eligible
AT02	eligible	eligible	eligible	eligible [1]	eligible [2]	eligible	eligible	eligible	Eligible [3]	eligible
AT03	eligible	eligible	Only GG2	Only GG2 [1]	eligible [2]	eligible	eligible	eligible	Only GG2 [3]	Only GG2
AT10	eligible	eligible	eligible	eligible	eligible [2]	eligible	eligible	eligible	eligible [3]	eligible
AT13	eligible	eligible	eligible	eligible	eligible [2]	eligible	eligible	eligible	eligible [3]	eligible
AT11/12	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible	not eligible

- **Eligible currency denomination of collateral:** EUR (incl. legacy ATS, DEM, SKK), GBP, JPY, USD
- **T2S-eligibility:** Only T2S-eligible securities that can be settled at CEU are **eligible**
- **Country of Location eligible:** Austria, Belgium (CLBE01, CLBE02, CLBL01), Denmark, Finland, France, Germany, Italy, Luxembourg (CLBL01, CLLU01, CLLU03), Netherlands, Slovakia, Slovenia, Spain

- **Minimum rating requirement**:
  - For government bonds only: the second lowest rating needs to be at least “BBB-/Baa3” or higher.
  - For non-government bonds: the lowest rating needs to be at least “BBB-/Baa3” or higher.
- **Issuer eligible, independent of Issuer Group:** Caisse d'Amortissement de la Dette Sociale (CADES), Caisse Des Dépôts et Consignations, Erste Abwicklungsanstalt, Investitionsbank Berlin, Kreditanstalt für Wiederaufbau (KfW), LfA Foerderbank Bayern, Landeskreditbank Baden-Wuerttemberg, Landwirtschaftliche Rentenbank, NRW Bank

[1] For Issuer Group "Credit Institution - Excluding Agencies" (**IG4**) in combination with Issuer Residence Italy (IRIT), Ireland (IRIE), Spain (IRES) and Portugal [4] (IRPT) following Asset Types are **ineligible**: “Bonds” (AT01), “Medium-term notes” (AT02), “(Treasury) bills/commercial papers/ certificates of deposit” (AT03).

[2] Not rated securities from issuer Group "Regional/Local Government" (**IG5**) are **eligible**, if they are treated as exposures to central governments under Article 115(2) of Regulation (EU) 575/2013.

[3] Issuer Group "Financial Corporations Other Than Credit Institutions" (**IG9**) in combination with Issuer Residence Italy (IRIT), Ireland (IRIE), Spain (IRES) and Portugal [4] (IRPT) is **ineligible.**

[4] Portugal: temporarily **ineligible** until all participants are tax-certified

GC Pooling – INT MXQ Basket Definition (1/2)

Main basket criteria:

- **Eligible Criteria defined by Eurex Repo GmbH based on General Collateral eligible securities list of Eurex Clearing AG**
- **Eligible issuer groups:** central governments, supranational issuers, agencies, credit institutions, regional governments, financial and public corporations, local authorities
- **Minimum rating requirement:** AA- (relevant rating agencies: Moody's, S&P, Fitch - worst rating applied)
- **Eligible currency denomination of collateral:** AUD, CAD, CHF, DKK, EUR (only non-ECB eligible), GBP, JPY, NOK, SEK, USD
- **Covered & Non-Covered bonds of specific issuers listed on next page:**
  - Minimum issue size of EUR 250 million (or EUR equivalent), except bonds issued by Central Government and Supranational Issuers
  - Non-Covered bonds that are subject to government guarantee or whose issuers are in governmental ownership (GG2)

Eligible Central Government Issuers

Issuer name	Issuer ID	Issuer name	Issuer ID
Australia, Commonwealth of	466789	Germany, Federal Republic of	110000
Austria, Republic of	462186	Great Britain and Northern Ireland, United Kingdom	456389
Belgium, Kingdom of	450063	Luxembourg, Grand Duchy of	452875
Canada, Government of	463223	Netherlands, Kingdom of	456326
Denmark, Kingdom of	450235	Norway, Kingdom of	473271
Finland, Republic of	453568	Sweden, Kingdom of	460070
France, Republic of	450287	Swiss Confederation	453524

Eligible Supranational Issuers

Issuer name	Issuer ID
AsDB (Asian Development Bank)	453490
AfDB (African Development Bank)	465075
CEB (Council of Europe Development Bank)	456165
EBRD (European Bank for Reconstruction and Development)	405290
EIB (European Investment Bank)	458509
IBRD: World Bank (International Bank for Reconstruction and Development)	457729
IDB (Inter-American Development Bank)	453635
IFC (International Finance Corporation)	475909
NIB (Nordic Investment Bank)	464275

GC Pooling – INT MXQ Basket Definition (2/2)

Only Covered Bonds with a minimum issue size of EUR 250 million (or EUR equivalent) allowed by following eligible issuers

ISO	Issuer ID	Issuer Name	ISO	Issuer ID	Issuer Name	ISO	Issuer ID	Issuer Name
AU	853802	National Australia Bank Ltd.	DE	801900	Deutsche Pfandbriefbank AG	GB	486248	Yorkshire Building Society
AU	854242	Westpac Banking Corp.	DK	412007	Realkredit Danmark AS	GB	851612	Lloyds Bank PLC
AU	864144	Australia and New Zealand Banking Group Ltd.	DK	461433	DLR Kredit A/S	GB	856832	National Westminster Bank PLC
AU	882695	Commonwealth Bank of Australia	DK	470071	Jyske Realkredit A/S	GB	927553	Leeds Building Society
CA	129853	HSBC Bank Canada	DK	477312	Nykredit Realkredit A/S	LU	471972	Nord/LB Luxembourg S.A. Covered Bond Bank
CA	463310	The Toronto-Dominion Bank	DK	850857	Danske Bank A/S	NO	411253	SpareBank 1 Boligkreditt AS
CA	478651	Fédération des caisses Desjardins du Québec	DK	859533	Nordea Kredit Realkreditaktieselskab	NO	415757	DNB Boligkreditt A.S.
CA	850386	Bank of Montreal	ES	271972	Caixabank S.A.	NO	459798	Nordea Eiendomskreditt AS
CA	850388	The Bank of Nova Scotia	FR	132800	Caisse d'Amortissement de la Dette Sociale	SE	407543	Swedish Covered Bond Corp.
CA	850576	Canadian Imperial Bank of Commerce	FR	460488	BPCE SFH	SE	410358	Länsförsäkringar Hypotek AB
CA	852173	Royal Bank of Canada	GB	292331	Skipton Building Society	SE	479464	Danske Hypotek AB
CA	865227	National Bank of Canada	GB	401150	Nationwide Building Society	SE	488264	Swedbank Hypotek AB
CH	455771	Pfandbriefzentrale der schweizerischen Kantonalbanken	GB	404434	Clydesdale Bank PLC	SE	488788	Nordea Hypotek AB
CH	469820	Pfandbriefbank schweizerischer Hypothekarinstitute AG	GB	479660	TSB Bank PLC	SE	859768	Skandinaviska Enskilda Banken AB
DE	276000	Kreditanstalt für Wiederaufbau	GB	479952	Santander UK PLC	SE	893118	Stadshypotek AB
DE	346012	Landesbank Baden-Württemberg	GB	483578	Barclays Bank UK PLC			

Only Non-Covered Bonds with a minimum issue size of EUR 250 million (or EUR equivalent) allowed by following eligible issuers

ISO	Issuer ID	Issuer Name	ISO	Issuer ID	Issuer Name	ISO	Issuer ID	Issuer Name
AT	455653	Oesterreichische Kontrollbank AG	DE	290000	Landwirtschaftliche Rentenbank	FI	353067	Finnvera PLC
CA	464865	Export Development Canada	FR	107042	Dexia Crédit Local S.A.			
DE	276000	Kreditanstalt für Wiederaufbau	FR	132800	Caisse d'Amortissement de la Dette Sociale			

GC Pooling Single Issuer Baskets Definition

The five GC Pooling Single Issuer Baskets consists of government bonds issued by the respective central government or EU issued bonds admitted for collateralization. These include also securities which are qualified as “Cheapest to deliver” for the deliveries of Fixed Income Futures contracts on four maturity dates of those Futures contracts (March, June, September and December) defined by Eurex Frankfurt AG. All baskets are automatically updated in case of an inclusion or exclusion of a deliverable security and are tradable against the trading currencies CHF, EUR, GBP and USD. Additionally, only T2S-eligible securities that can be settled at CEU are eligible.

“DELIVERABLE BONDS AND CONVERSION FACTORS FOR ALL FIXED INCOME FUTURES AT A GLANCE” on www.eurex.com

Eligible
German Fixed Income Futures: FGBS, FGBM, FGBL, FGBX
French Fixed Income Futures: FOAM, FOAT
Italian Fixed Income Futures: FBTS, FBTM, FBTP
Spanish Fixed Income Futures: FBON
EU Fixed Income Futures: FBEU

General basket criteria per Single Issuer Basket:

- All bonds issued by the respective central government or supranational issuer
- Minimum issue size: EUR 250 mn
- Coupon types: Zero, Fixed, Floater
- Bond denomination: EUR
- Trading terms: Only CTD terms
- Re-use: Only counter trade
- Cash currency: CHF, EUR, GBP, USD
- Maximum time-to-maturity:
  - 15 years for France, Italy, Spain, EU
  - 35 years for Germany

GC Pooling – Green Bond Basket

A subset of the GC Pooling ECB basket

	IG2	IG5	IG6	IG8
AT01	eligible [2]	eligible [1]	eligible	Only GG2
AT02	eligible [2]	eligible [1]	eligible	Only GG2
AT10	eligible [2]	eligible [1]	eligible	Only GG2

- **Only Green Bonds** as defined by data provider WM Datenservice (ESG Bond Classification – field WM-GD504Y)
- **Minimum rating requirement:** A-/A3
- **Eligible currency denomination of collateral:** EUR
- **T2S-eligibility:** Only T2S-eligible securities that can be settled at CEU are **eligible**.
- **Country of Location eligible:** Austria, Belgium (CLBE01, CLBL01), Finland, France, Germany, Ireland [2], Luxembourg (CLBL01, CLLU01), Netherlands, Slovakia, Slovenia, Spain [2]
- **Issuer eligible, independent of Issuer Group:** Caisse d'Amortissement de la Dette Sociale (CADES), Caisse Des Dépôts et Consignations, Erste Abwicklungsanstalt, Investitionsbank Berlin, Kreditanstalt für Wiederaufbau (KfW), LfA Foerderbank Bayern, Landeskreditbank Baden-Wuerttemberg, Landwirtschaftliche Rentenbank, NRW Bank

[1] IG5 **eligible**: Regional governments or local authorities of EU member states, provided that they are treated as exposures to the central government of a member state ((EU) No 575/2013)
[2] For Country of Location Ireland and Spain only Issuer Group “Central Government” (IG2) is **eligible**.

ECB Definitions

Asset Type	Definition
AT01	Bond
AT02	Medium-term note
AT03	(Treasury) bill / commercial paper / certificate of deposit
AT10	EEA legislative covered bonds
AT11	Asset-backed securities (ABS)
AT12	Multi-cédulas
AT13	Non-EEA G10 legislative covered bonds

IssuerGroup	Definition
IG1	Central Bank
IG2	Central Government
IG3	Corporate And Other Issuers
IG4	Credit Institution (Excluding Agencies)
IG5	Regional/Local Government
IG6	Supranational Issuer
IG7	Agency - Non Credit Institution
IG8	Agency - Credit Institution
IG9	Financial Corporations Other Than Credit Institutions
IG11	Public Corporation

Guarantor Group	Definition
GG2	Central Government

For further detailed information please visit the ECB webpage: https://www.ecb.europa.eu/paym/html/midEA.en.html

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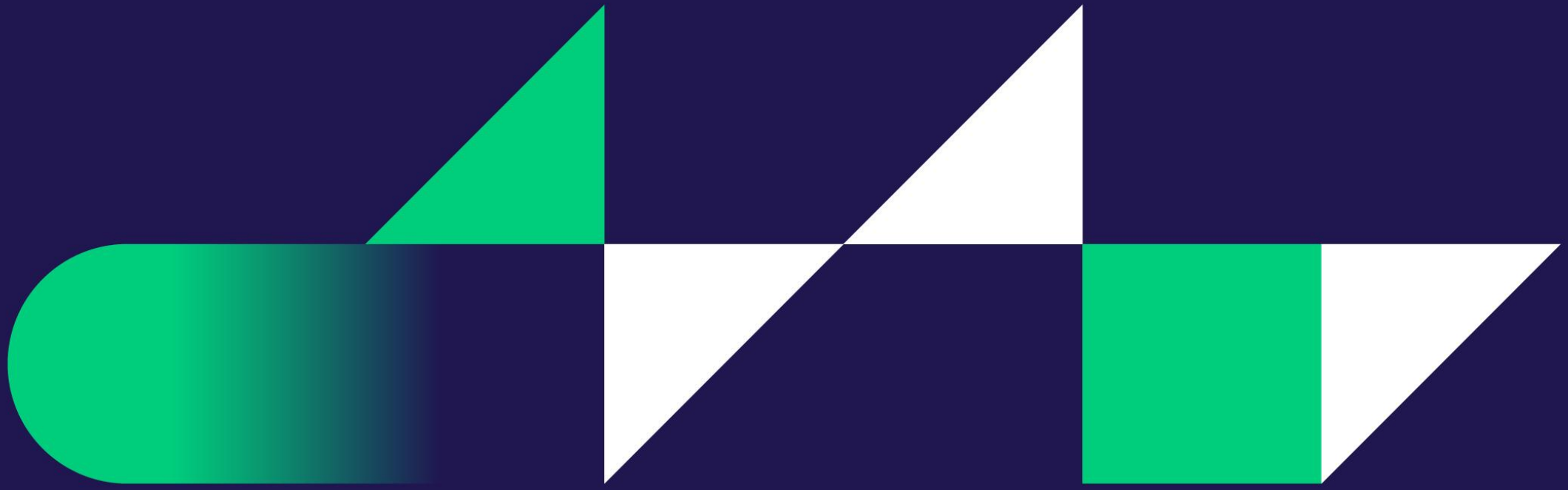

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