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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[...]

## Part 1 Contract Specifications for Futures Contracts

[...]

### Subpart 1.26 Contract Specifications for Equity Total Return Futures Contracts

[...]

#### 1.26.2 Obligation for Performance

After the ~~close of trading in~~ final settlement of the contract, the seller of an Equity Total Return Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II Part 2 Number 2.25.3 of the Clearing Conditions for Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

#### 1.26.3 Term

For Equity Total Return Futures Contracts, terms of up to 24 months until the respective ~~final settlement~~ expiry days (Number 1.26.4 Paragraph 2) such that at any time the nearest:

[...]

#### 1.26.4 Last Trading Day, Expiry Day, Final Settlement Day, Close of Trading

[...]

(2) The expiry day of the Equity Total Return Futures Contracts is generally the third Friday of the expiration month provided that such day is a trading day at Eurex Deutschland; otherwise, it shall be the trading day immediately preceding such day.

(3) The final settlement day of the Equity Total Return Futures Contracts is generally the third Friday of the expiration month provided that such day is a trading day at Eurex Deutschland; otherwise, it shall be the trading day immediately preceding such day.

(43) For Equity Total Return Futures Contracts the close of trading on the last trading day shall be at 17:30 p.m. CET.

[...]

## 1.26.6 Trading Conventions

[...]

### 1.26.6.3 Funding Rate

The Funding Rate applicable to Equity Total Return Futures Contracts represents the benchmark overnight funding rate over which the TRF Spread quoted and traded is applicable ("Funding Rate"):

- for Equity Total Return Futures Contracts denominated in EUR the Funding Rate is the Euro Short-Term Rate (€STR) as a percentage as provided by the European Central Bank (ECB)-
- for Equity Total Return Futures Contracts denominated in GBP/GBX (Great British Pence) the Funding Rate is Sterling Overnight Index Average (SONIA) as a percentage as published by the Bank of England.

### 1.26.6.4 Day Count Convention

The Equity Total Return Futures Contracts shall incorporate the time to maturity within the calculation of the Traded Basis. In relation to the calculation of the time to maturity the following day count conventions shall be applicable:

- For Equity Total Return Futures Contracts denominated in EUR the day count convention is Actual/360 (Act/360) which represents the actual number of days in the period referenced for calculation divided by 360 (360 being the Annualisation Factor ("Annualisation Factor"))
- For Equity Total Return Futures Contracts denominated in GBP/GBX (Great British Pence) the day count convention is Actual/365 (Act/365) which represents the actual number of days in the period referenced for calculation divided by 365 (365 being the Annualisation Factor ("Annualisation Factor"))

### 1.26.6.5 Days to Maturity, Funding Days

[...]

The Equity Total Return Futures Contracts shall also incorporate the number of Funding Days within the calculation. The following calculation of the Funding Days shall be applicable ("Funding Days"):

- $Funding\ Days(t) = [t + x\ settlement\ days] - [(t - 1) + x\ settlement\ days]$

Where:

$t$  = current trading day

$t-1$  = trading day immediately preceding current trading day

- For Equity Total Return Futures Contracts denominated in EUR settlement day means any day on which TARGET2 (the Trans-European Automated Real-time Gross Settlement Express Transfer system) is open for the settlement of payments in Euro
- For Equity Total Return Futures Contracts denominated in GBP/GBX (Great British Pence) settlement day means any day on which CHAPS (Clearing House Automated Payment System) is open for the settlement of payments in Sterling.

$x$  settlement days = 2 settlement days

[...]

## 1.26.8 Conversion Parameters and Prices

[...]

### 1.26.8.5 Final Settlement Price

The final settlement price of Equity Total Return Futures Contracts is calculated using the same methodology described in 1.26.8.3 for Trade at Close (TAC) above and according to the following: (i) At final settlement the Traded Basis is zero as on expiration the time to maturity is zero, ~~and~~ (ii) Underlying Close shall be replaced by the Final Settlement Underlying, (iii) Accrued Funding shall be the value at expiry day, and (iv) Accrued Distributions shall be the value at expiry day subject to any adjustments subsequently made under 1.26.11 below.

For Equity Total Return Futures Contracts the Final Settlement Underlying will be the official closing price on the ~~final settlement~~ expiry day of the share on the relevant primary cash market specified in Annex G provided that such day is a trading day on the relevant primary cash market; otherwise, it shall be the official closing price on the trading day on the relevant primary cash market immediately preceding such day.

## 1.26.9 Market Disruption

### 1.26.9.1 Market Disruption Event

[...]

(2) A market disruption event regarding Disruption in Delivery for Equity Total Return Futures Contracts shall in particular be deemed to occur in the following event:

- (a) ECB does not calculate and publish the Euro Short-Term Rate (€STR) level for the previous settlement day prior to the start of trading or subsequently amends and re-publishes after the start of trading;

- (b) Bank of England does not calculate and publish the Sterling Overnight Index Average (SONIA) level for the previous settlement day prior to the start of trading or subsequently amends and re-publishes after the start of trading
- (bc) STOX Ltd. does not publish the effective Equity Dividend Index level prior to the start of trading;
- (ed) STOX Ltd. does publish the effective Equity Dividend Index level prior to the start of trading but then subsequently amends and re-publishes after the start of trading;
- (de) official closing price of the share on the relevant primary cash market specified in Annex G, provided that such day is a trading day on the relevant primary cash market, is not published;
- (ef) official closing price of the share on the relevant primary cash market specified in Annex G is published but then subsequently amended and re-published.

[...]

[...]

#### **1.26.10 Distribution Recovery Event**

- (1) For Equity Total Return Futures Contracts that use a Distribution Index to determine Accrued Distributions where the declared distributions, such as dividends, are incorporated into the Distribution Index calculation on the ex-date of such a distribution. Subsequently, if in relation to a declared distribution, which is incorporated into the Distribution Index:

[...]

#### **1.26.11 Distribution Adjustment prior to Final Settlement**

- (1) For Equity Total Return Futures Contracts that use a Distribution Index to determine Accrued Distributions where expected or estimated distributions, such as dividends, are incorporated into the Distribution Index calculation on the ex-date of such a distribution. Subsequently, if in relation to an expected or estimated distribution, which is incorporated into the Distribution Index:

(a) the actual amount deemed by Eurex Deutschland as paid or to be paid differs from the expected distribution,

(b) no such payment is deemed by Eurex Deutschland as made or to be made,

then the Management Board of Eurex Deutschland determines whether the actual amount paid or to be paid differs to the expected or estimated distribution and a distribution adjustment is made to those contracts that have expired but have yet to have the Final Settlement Price determined.

(2) In the event of a distribution adjustment, the Management Board of Eurex Deutschland may at its discretion determine an appropriate adjustment. This adjustment shall be based upon:

- (a) the difference in value between the expected or estimated distribution at expiry day and the actual amount deemed as paid or to be paid by Eurex Deutschland,
- (b) any adjustment required in relation to the currency of any distributions adjustment to the currency of the related contract,
- (c) any adjustment required due to the change of taxation rates in respect of the distribution adjustment,
- (d) any adjustment required due to corporate actions in respect of the distribution adjustment.

**1.26.124 Adjustments to Equity Total Return Futures Contracts due to Corporate Actions**

[...]

**1.26.132 Basket Trades of Equity Total Return Futures Contracts**

[...]

(6) If a Substitution Trade was entered into T7 Trade Entry Service by a party to an Equity Total Return Futures Contract the respective counterparty shall be obliged to confirm such Substitution Trade in due time according to number 4.4 of the Trading Conditions of Eurex Deutschland. The respective counterparty may only refuse to confirm a Substitution Trade in case

[...]

- (b) the notional value of underlying reference shares of those Equity Total Return Futures Contract to be opened and those to be closed differs by more than the higher of, either 0.05% of notional value of underlying reference shares of Equity Total Return Futures to be closed, or the minimum notional value listed in Annex G in the respectively indicated currencies EUR 50,000 or,

[...]

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