

Chapter IV of the Clearing Conditions of Eurex Clearing AG

Clearing of Repo Transactions

As of 20.11.2023

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSED OUT

[...]

Part 2 Clearing of Repo Transactions

[...]

2.7 Failure to Deliver or to Pay

2.7.1 Failure to deliver or pay on the Contractual Settlement Date of the Front Leg

(1) Repo Transactions (other than GC Pooling Repo Transaction)

[...]

- (d) The contractual penalty for a failure to deliver Securities pursuant to Chapter I Part I Number 14.2.2 shall not apply. In case of failure to pay cash, the contractual penalty pursuant to Chapter I Part I Number 14.2.2 shall apply. In respect of a failure to deliver CSDR Penalty In-Scope Securities the provisions on penalties set out in Chapter I Part 1 Number 1.4.4.2 (2) apply.

[...]

2.7.2 Failure to deliver or to pay on the Contractual Settlement Date of the Term Leg

(1) Repo Transactions (other than GC Pooling Repo Transactions)

[...]

(b) [...]

(iii) [...]

The contractual penalty for a failure to deliver Securities pursuant to Chapter I Part I Number 14.2.2 shall not apply. In respect of a failure to deliver CSDR Penalty In-Scope Securities the provisions on penalties set out in Chapter I Part 1 Number 1.4.4.2 (2) apply.

[...]
