

## *Corporate Action Information 001 - updated*

**Issue Date:** 16 November 2023  
**Effective Date:** 02 January 2024  
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Corporate Action	Delisting
<b>Company</b>	<b>CNH Industrial NV</b>
<b>ISIN</b>	<b>NL0010545661</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, sections 1.6.9, 1.13.10, 1.26.9.2 (3), 1.27.10, 2.6.15
Options contracts on stocks	FIM
Futures contracts on stocks	FIMG
Equity Total Return Future	TFIM
Stock Tracking Future	-
Futures contracts on dividends of stocks	F2IM

On 7 November 2023 the company CNH Industrial NV announced it had filed an application to delist from the home exchange Euronext Milan.

More information about this transaction is available on the companies` websites.

With the delisting of CNH Industrial-shares on Euronext Milan on 02 January 2024 trading in derivative contracts on CNH Industrial shares will also be terminated and open positions will be settled via the fair-value method based on the closing price of CNH Industrial-shares on the last trading day which is the 29 December 2023. The following information describes the potential effects this transaction will have on the above-mentioned contracts.

## Procedure

### Fair Value Method

The Eurex-listed options and futures contracts related to CNH Industrial NV - shares will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, numbers 1.6.9, 1.13.10, 1.26.9.2 (3), 1.27.10 and 2.6.15, are met. If these conditions are not met, trading in options contracts on CNH Industrial NV would continue without any changes. Trading in single stock futures (FIMG) and single stock dividend future (F2IM) has been discontinued due to no open interest.

The following parameters will be defined for the calculation of the theoretical fair value:

### Options

#### Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the delisting (24 October 2023 to 4 November 2022). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2024	December	2,4	74,65
2024	December	2,8	71,41
2024	December	3,2	67,69
2024	December	3,6	64,39
2024	December	4	61,15
2024	December	4,8	54,55
2024	December	5,6	49,43
2024	December	6,4	44,32
2024	December	7,2	40,51
2024	December	8	37,35
2024	December	10	31,63
2024	December	12	29,45
2024	December	14	30,82
2024	December	16	33,81
2024	December	18	37,38
2024	December	20	40,44
2024	December	24	39,13
2024	December	28	40,49

#### Interest Rate and Dividend

As reference price the last trade price or, as applicable, the closing price of CNH Industrial NV shares at the reference market (Euronext Milan) will be used. For the fair value calculation implied interest rates as of the settlement date will

be used. 0 dividend is applied for the calculation of the implied volatility. The same dividend data are used for the determination of the fair values.

<b>Dividend amount in EUR</b>	<b>Ex-date</b>
0.3325	18-April-2024

Generally and effective immediately, no more new series in the Eurex options on shares of CNH Industrial NV will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.