

Product Specific Supplement for Single Stock Futures

Validity: Until 31 December 20232025

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Preamble

This Product Specific Supplement for Single Stock Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Six Liquidity Provider schemes for Single Stock Futures are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope, Single Stock Futures on components of	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
SSFEX	EURO STOXX 50 [®] Index	✓	✓				✓**		
SSFEXP	EURO STOXX 50 [®] Index (constituencies with physical settlement)	✓	✓				✓**		
SSFDE	DAX [®] Index	✓	✓				✓**		
SSFRR	CAC40 Index	✓	✓				✓**		
SSFIT	FTSE MIB Index	✓	✓				✓**		
SSFNL	AEX Index	✓	✓				✓**		
SSFFI	OMXH25 Index	✓	✓				✓**		
Others	All other Single Stock Futures with MMO- Flag*	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* See section 2.3.6 of the General Supplement to the LPA

** For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	SSFEX, SSFEXP, SSFDE, SSFRR, SSFIT, SSFNL, SSFFI	Others
Order book	Basis	0%	0%
	Package	80%	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	80%	0%
Eurex EnLight	Basis	0%	0%
	Package	60%	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	60%	0%

TES	Basis	0%	0%
	Package	60%	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	60%	0%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	SSFEX	SSFEXP	SSFDE	SSFFR	SSFIT	SSFNL	SSFFI	Others
Quotation Period:	09:00 – 17:30 CE(S)T							
Required Coverage:	80%							70%
Maturity Range:	The front month needs to be quoted							
Minimum Quote Size:	See quotation parameters table below (cp. Section 4.2)							5
Maximum Spread:	See quotation parameters table below (cp. Section 4.2)							Spread Class "SSF 3" (cp. Sec. 4.1)

3.2 Package Block Requirements

	SSFEX	SSFEXP	SSFDE	SSFFR	SSFIT	SSFNL	SSFFI
Package components:	All available Single Stock Futures on components of the indices mentioned in section 1						
Package review:	<p>If due to a corporate action in one of the underlying instruments a successor product is admitted to trading with a standard contract size, the successor product will become part of the package with effect from the first trading day of the next calendar month following the admittance to trading of the successor product. The Building Block requirements remain the same for the successor product. The preceding contract will be part of the group "others" after the end of the month where the successor product is admitted to trading. The quotation requirements for the group "others" apply to the preceding contract accordingly.</p> <p>If one of the underlying instruments leaves any of the indices covered by the packages the respective single stock future will be replaced by the single stock future on the underlying entering the respective index with effect from the first trading day of the next calendar month following the entering of the respective single stock future. The spread class of the entering product will be FSTK 2 and the basis minimum quote size will be 10 if not specified otherwise. The single stock future on the underlying leaving the index has to be quoted until the end of the month where the respective single stock future entered in the composition of the index.</p> <p>Changes to the packages for the above mentioned reasons will be reflected in the quotation parameters table (cp. Sec. 4.2) as of the first trading day of the month.</p>						
Fulfilment criterion:	Fulfilment of Basis Block Requirements of all products in the package, whereby a certain number of exceptions is allowed						
Number of monthly exceptions:	10	10	8	8	5	7	6

3.3 Corporate Actions

In case of a corporate action e.g. a stock split, where the reference price of the underlying is adjusted, the spread and size class are reviewed to reflect the adjusted price while keeping the economics of the requirements unchanged, effective the first calendar day of the next calendar month. As part of the regular Corporate Action communication, the information about adjustments in Spread and Size class will be made available on the Eurex web site under the following link:

Eurex Exchange > Rules & Regs > Corporate actions > Corporate action information

4. Quotation Requirements

4.1 Available Spread Classes

The following spread classes are available for Single Stock Futures:

Spread Class	Bid up to	Maximum Spread	Unit
SSF 1	50	0.05	absolute (Index Points)
		0.10%	percent
SSF 2	50	0.10	absolute (Index Points)
		0.20%	percent
SSF 3	50	0.20	absolute (Index Points)
		0.40%	percent

4.2 Quotation Parameters

The following quotation parameters apply for the Building Block requirements pursuant to Sec. 3.1 and Sec. 3.2 above.

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
SSFEX				
ADIDAS AG	ADSG	SSFEX	SSF 3	5
AHOLD DELHAIZE N.V.	AHOI	SSFEX	SSF 2	10
AIR LIQUIDE	AIRO	SSFEX	SSF 2	5
ALLIANZ SE	ALVG	SSFEX	SSF 3	5
FLUTTER ENTERTAINMENT	PLSF	SSFEX	SSF 2	10
ASML HOLDING	ASMH	SSFEX	SSF 2	5
AXA	AXAG	SSFEX	SSF 2	10
BASF SE	BASG	SSFEX	SSF 2	5
BCO BILBAO VIZCAYA ARGENTARIA	BBVG	SSFEX	SSF2	10
BAYER AG	BAYG	SSFEX	SSF 2	5
BMW AG	BMWV	SSFEX	SSF 2	5
BNP PARIBAS	BNPH	SSFEX	SSF 2	5
DANONE	BSNH	SSFEX	SSF 2	5
MERCEDES-BENZ GROUP AG	DAIG	SSFEX	SSF 2	5
DEUTSCHE BOERSE AG	DB1H	SSFEX	SSF 2	5
DEUTSCHE POST AG	DPWF	SSFEX	SSF 2	10
DEUTSCHE TELEKOM AG	DTEF	SSFEX	SSF 1	25
AIRBUS SE	EADF	SSFEX	SSF 2	5
ESSILOR INTERNATIONAL	EFXF	SSFEX	SSF 3	5
ENEL	ENLH	SSFEX	SSF 1	10
ENI S.P.A.	ENTH	SSFEX	SSF 1	5
FERRARI	RACF	SSFEX	SSF 2	10
IBERDROLA SA	IBEG	SSFEX	SSF 1	50
INTESA SANPAOLO SPA	IESI	SSFEX	SSF 1	25
ING GROEP NV	INNI	SSFEX	SSF 1	10

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
ANHEUSER-BUSCH INBEV NV	ITKG	SSFEX	SSF 2	5
INDITEX S.A.	IXDI	SSFEX	SSF 2	10
INFINEON AG	IFXG	SSFEX	SSF 2	10
L'OREAL	LORF	SSFEX	SSF 3	5
UNICREDIT	CR5J	SSFEX	SSF 1	10
LVMH SE	MOHG	SSFEX	SSF 3	5
MUENCHENER RUECKVERSICHE	MU2G	SSFEX	SSF 3	5
NOKIA	NO3H	SSFEX	SSF1	5
NORDEA BANK	NDBF	SSFEX	SSF2	5
KERING	PPXH	SSFEX	SSF 3	5
PERNOD RICARD	PERH	SSFEX	SSF 3	5
PROSUS	PRXF	SSFEX	SSF 1	100
BANCO SANTANDER S.A.	SANH	SSFEX	SSF 1	100
SAINT-GOBAIN	GOBG	SSFEX	SSF 2	5
SAP SE	SAPJ	SSFEX	SSF 2	5
SAFRAN	SEJF	SSFEX	SSF 2	5
SIEMENS AG	SIEH	SSFEX	SSF 3	5
SCHNEIDER ELECTRIC SE	SNDH	SSFEX	SSF 2	5
SANOFI	SNWG	SSFEX	SSF 2	5
STELLANTIS	FIK	SSFEX	SSF 2	10
VINCI	SQUH	SSFEX	SSF 2	5
TOTAL ENERGIES SE	TOTH	SSFEX	SSF 2	5
HERMES INTERNATIONAL	HMI	SSFEX	SSF 2	5
VOLKSWAGEN AG VZO O.N.	VO3H	SSFEX	SSF 3	5
ADYEN	ADYF	SSFEX	SSF 3	5
SSFEXP				
Adidas [physical]	ADSP	SSFEXP	SSF 3	5
Ahold Delhaize [physical]	AHOP	SSFEXP	SSF 3	10
Air Liquide [physical]	AIRQ	SSFEXP	SSF 3	5
Allianz [physical]	ALVP	SSFEXP	SSF 3	5
ASML Holding [physical]	ASMP	SSFEXP	SSF 3	5
AXA [physical]	AXAP	SSFEXP	SSF 3	10
BASF [physical]	BASP	SSFEXP	SSF 3	5
Bayer [physical]	BAYP	SSFEXP	SSF 3	5
BCO BILBAO VIZCAYA ARGENTARIA [physical]	BBVP	SSFEXP	SSF2	10
BMW [physical]	BMWP	SSFEXP	SSF 3	5
BNP Paribas [physical]	BNPP	SSFEXP	SSF 3	5
Danone [physical]	BSNP	SSFEXP	SSF 3	5
Mercedes-Benz Group AG [physical]	DAIP	SSFEXP	SSF 3	5
Deutsche Boerse [physical]	DB1P	SSFEXP	SSF 2	5
Deutsche Post [physical]	DPWP	SSFEXP	SSF 3	10
Deutsche Telekom [physical]	DTEP	SSFEXP	SSF 2	25
Airbus [physical]	EADP	SSFEXP	SSF 3	5
EssilorLuxottica [physical]	EFXP	SSFEXP	SSF 3	5
Enel [physical]	ENLQ	SSFEXP	SSF 2	10
Eni [physical]	ENTQ	SSFEXP	SSF 2	5
Iberdrola [physical]	IBEP	SSFEXP	SSF 2	50
Intesa Sanpaolo [physical]	IESP	SSFEXP	SSF 2	25
ING [physical]	INNER	SSFEXP	SSF 2	10

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
Anheuser-Busch InBev [physical]	ITKP	SSFEXP	SSF 3	5
Inditex [physical]	IXDR	SSFEXP	SSF 3	10
L'Oréal [physical]	LORP	SSFEXP	SSF 3	5
UNICREDIT [physical]	CRIP	SSFEXP	SSF 1	10
LVMH [physical]	MOHP	SSFEXP	SSF 3	5
Münchener Rück [physical]	MU2P	SSFEXP	SSF 3	5
Nokia [physical]	NO3P	SSFEXP	SSF 2	5
Kering [physical]	PPXP	SSFEXP	SSF 3	5
Pernod Ricard [physical]	PERP	SSFEXP	SSF 2	5
Banco Santander [physical]	SANP	SSFEXP	SSF 1	100
Saint-Gobain [physical]	GOBP	SSFEXP	SSF 2	10
SAP [physical]	SAPQ	SSFEXP	SSF 3	5
Safran [physical]	SEJP	SSFEXP	SSF 3	5
Siemens [physical]	SIEQ	SSFEXP	SSF 3	5
Schneider Electric [physical]	SNDP	SSFEXP	SSF 3	5
Sanofi [physical]	SNWQ	SSFEXP	SSF 3	5
Vinci [physical]	SQUP	SSFEXP	SSF 3	5
TOTAL ENERGIES SE [physical]	TOTQ	SSFEXP	SSF 3	5
VW [physical]	VO3P	SSFEXP	SSF 3	5
INFINEON AG [physical]	IFXP	SSFEXP	SSF 2	10
HERMES INTERNATIONAL [physical]	HMIP	SSFEXP	SSF 2	10
SSFDE				
COVESTRO AG	1COF	SSFDE	SSF 2	10
ADIDAS AG	ADSG	SSFDE	SSF 3	5
ALLIANZ SE	ALVG	SSFDE	SSF 3	5
VONOVIA SE	ANNG	SSFDE	SSF 2	5
BASF SE	BASG	SSFDE	SSF 2	5
BAYER AG	BAYG	SSFDE	SSF 2	5
Beiersdorf	BEIG	SSFDE	SSF 2	10
BMW AG	BMWV	SSFDE	SSF 2	5
BRENNTAG	BNRG	SSFDE	SSF 2	10
CONTINENTAL	CONI	SSFDE	SSF 3	5
DAIMLER TRUCK HOLDING	DTGF	SSFDE	SSF 2	10
DEUTSCHE BOERSE AG	DB1H	SSFDE	SSF 2	5
DEUTSCHE BANK	DBKI	SSFDE	SSF 2	25
DEUTSCHE POST AG	DPWF	SSFDE	SSF 2	10
DEUTSCHE TELEKOM AG	DTEF	SSFDE	SSF 1	25
AIRBUS	EADF	SSFDE	SSF 2	5
E.ON SE	EOAI	SSFDE	SSF 1	25
FRESENIUS MEDICAL CARE	FMEH	SSFDE	SSF 2	5
FRESENIUS SE & CO. KGAA	FREH	SSFDE	SSF 2	5
HANNOVER RUECK	HNRO	SSFDE	SSF 2	10
HEIDELBERGCEMENT	HEFG	SSFDE	SSF 2	5
HENKEL AG & CO. KGAA VZ.	HENG	SSFDE	SSF 3	5
INFINEON AG	IFXG	SSFDE	SSF 2	10
COMMERZBANK	CBKH	SSFDE	SSF 2	25
Mercedes-Benz Group	DAIG	SSFDE	SSF 2	5
MERCK KGAA	MRKH	SSFDE	SSF 2	5
MTU AERO ENGINES	MTXF	SSFDE	SSF 2	10

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
MUENCHENER RUECKVERSICHE	MU2G	SSFDE	SSF 3	5
PORSCHE	PORK	SSFDE	SSF 2	10
Porsche AG pref.	PAGF	SSFDE	SSF 2	10
QIAGEN	QIAF	SSFDE	SSF 2	10
RWE AG -ST-	RWEH	SSFDE	SSF 1	10
SAP SE	SAPJ	SSFDE	SSF 2	5
SIEMENS AG	SIEH	SSFDE	SSF 3	5
SIEMENS ENERGY	ENRF	SSFDE	SSF 2	10
SARTORIUS VZ.	SRTF	SSFDE	SSF 2	10
SIEMENS HEALTHINEERS	SHHF	SSFDE	SSF 2	10
SYMRISE	SY1F	SSFDE	SSF 2	10
VOLKSWAGEN AG VZO O.N.	VO3H	SSFDE	SSF 3	5
ZALANDO	ZALF	SSFDE	SSF 2	10
SSFFR				
AIR LIQUIDE	AIRO	SSFFR	SSF 2	5
ALSTOM	AOMI	SSFFR	SSF2	10
AXA	AXAG	SSFFR	SSF 2	10
ATOS	AXIG	SSFFR	SSF 2	10
BNP PARIBAS	BNPH	SSFFR	SSF 2	5
DANONE	BSNH	SSFFR	SSF 2	5
BOUYGUES	BYGG	SSFFR	SSF 2	5
CARREFOUR	CARG	SSFFR	SSF 2	10
CAPGEMINI SA	CGMF	SSFFR	SSF 2	5
AIRBUS SE	EADF	SSFFR	SSF 2	5
ESSILOR INTERNATIONAL	EFXF	SSFFR	SSF 3	5
ORANGE	FTEG	SSFFR	SSF 1	10
SAINT-GOBAIN	GOBG	SSFFR	SSF 2	5
ENGIE	GZFH	SSFFR	SSF 1	10
ARCELORMITTAL	ISPI	SSFFR	SSF 1	25
L'OREAL	LORF	SSFFR	SSF 3	5
LEGRAND S.A.	LRCF	SSFFR	SSF 2	5
MICHELIN (CGDE)-B	MLXG	SSFFR	SSF 2	5
LVMH SE	MOHG	SSFFR	SSF 3	5
PERNOD-RICARD	PERH	SSFFR	SSF 3	5
KERING	PPXH	SSFFR	SSF 3	5
PUBLICIS GROUPE	PU4F	SSFFR	SSF 2	5
TELEPERFORMANCE	RCFF	SSFFR	SSF 2	10
RENAULT	RNLF	SSFFR	SSF 2	5
SAFRAN	SEJF	SSFFR	SSF 2	5
SOCIETE GENERALE	SGEI	SSFFR	SSF 2	5
STMICROELECTRONICS N.V.	SGMF	SSFFR	SSF 1	50
SCHNEIDER ELECTRIC SE	SNDH	SSFFR	SSF 2	5
SANOFI	SNWG	SSFFR	SSF 2	5
VINCI	SQUH	SSFFR	SSF 2	5
TOTAL Energies SE	TOTH	SSFFR	SSF 2	5
UNIBAIL-RODAMCO	UBLG	SSFFR	SSF 3	5
VEOLIA ENVIRONNEMENT	VVDG	SSFFR	SSF 2	5
VIVENDI SE	VVUJ	SSFFR	SSF 2	10
CREDIT AGRICOLE	XCAH	SSFFR	SSF 1	10

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
DASSAULT SYSTEMS	DSYG	SSFFR	SSF 2	5
HERMES INTERNATIONAL	HMI	SSFFR	SSF 2	5
THALES	CSFF	SSFFR	SSF 1	5
SSFNL				
ADYEN	ADYF	SSFNL	SSF 2	10
AEGON NV	AENF	SSFNL	SSF 1	25
AHOLD DELHAIZE N.V.	AHOI	SSFNL	SSF 2	10
AKZO NOBEL N.V.	AKUH	SSFNL	SSF 2	5
ASR NEDERLAND	ASRF	SSFNL	SSF 2	10
ASM INTERNATIONAL	ASIF	SSFNL	SSF 2	10
ASML HOLDING	ASMH	SSFNL	SSF 2	5
KONINKLIJKE DSM NV	DSMF	SSFNL	SSF 2	5
RELX N.V.	ELVH	SSFNL	SSF 1	10
HEINEKEN N.V.	HNKF	SSFNL	SSF 2	5
IMCD	IMCF	SSFNL	SSF 2	10
ING GROEP NV	INNI	SSFNL	SSF 1	10
ARCELORMITTAL	ISPI	SSFNL	SSF 1	25
KON. KPN N.V.	KPNK	SSFNL	SSF 1	50
SIGNIFY	LIGF	SSFNL	SSF 2	10
NN GROUP N.V.	NNGF	SSFNL	SSF 2	5
KONINKLIJKE PHILIPS NV	PH1F	SSFNL	SSF 2	10
PROSUS	PRXF	SSFNL	SSF 2	10
SHELL	R6CF	SSFNL	SSF 2	10
RANDSTAD N.V.	RSHI	SSFNL	SSF 2	5
UNIBAIL-RODAMCO	UBLG	SSFNL	SSF 3	5
UNILEVER PLC	UNIH	SSFNL	SSF 2	5
WOLTERS KLUWER N.V.	WOSF	SSFNL	SSF 2	5
SSFIT				
DIASORIN	34DF	SSFIT	SSF 2	10
POSTE ITALIANE	7PIF	SSFIT	SSF 1	5
ATLANTIA SPA	AOPH	SSFIT	SSF 2	5
GENERALI	ASGG	SSFIT	SSF 1	10
AMPLIFON	AXNF	SSFIT	SSF 2	10
BPER BANCA	BPEF	SSFIT	SSF 1	5
BANCO BPM	BPVJ	SSFIT	SSF 1	5
UNICREDIT	CR5J	SSFIT	SSF 1	10
DAVIDE CAMPARI-MILANO	DVCG	SSFIT	SSF 1	5
A2A	EAMG	SSFIT	SSF 1	5
ENEL	ENLH	SSFIT	SSF 1	10
ENI S.P.A.	ENTH	SSFIT	SSF 1	5
FINECOBANK	FBKF	SSFIT	SSF 2	10
STELLANTIS	FIK	SSFIT	SSF 2	10
CNH INDUSTRIAL N.V.	FIMG	SSFIT	SSF 1	5
LEONARDO S.P.A.	FMNG	SSFIT	SSF 1	5
AZIMUT HOLDING S.P.A.	HDBJ	SSFIT	SSF 2	5
HERA	HE9F	SSFIT	SSF 2	10
INTESA SANPAOLO SPA	IESI	SSFIT	SSF 1	25
MEDIOBANCA	ME9G	SSFIT	SSF 1	5
MONCLER S.P.A.	MONF	SSFIT	SSF 1	5

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
BANCA MEDIOLANUM	MUNG	SSFIT	SSF 2	10
PIRELLI	PIRF	SSFIT	SSF 2	10
PRYSMIAN SPA	PRYG	SSFIT	SSF 2	5
FERRARI	RACF	SSFIT	SSF 2	10
RECORDATI SPA	RE9F	SSFIT	SSF 2	5
STMICROELECTRONICS N.V.	SGMF	SSFIT	SSF 1	50
SNAM S.P.A.	SNFG	SSFIT	SSF 2	5
UNIPOLSAI S.P.A.	SOAH	SSFIT	SSF 1	5
SAIPEM	SPEI	SSFIT	SSF 1	10
TENARIS SA	TENG	SSFIT	SSF 1	5
TELECOM ITALIA	TQIF	SSFIT	SSF 1	25
BUZZI UNICEM SPA	UCMF	SSFIT	SSF 2	10
TERNA	UEIF	SSFIT	SSF 1	5
SSFFI				
CARGOTEC	C1CG	SSFFI	SSF 2	10
KONE	KC4L	SSFFI	SSF 2	5
KEMIRA	KEMF	SSFFI	SSF 2	10
OUTOTEC	M6QF	SSFFI	SSF 2	10
Nordea Bank ABP	NDBF	SSFFI	SSF 2	5
Neste	NEFI	SSFFI	SSF 3	5
OUTOKUMPU	OUTF	SSFFI	SSF 2	10
Sampo	SMPH	SSFFI	SSF 3	5
TELIA	TLSG	SSFFI	SSF 2	10
TIETOEVRVY	TTEH	SSFFI	SSF 2	10
VALMET	VMTF	SSFFI	SSF 2	10
Nokia	NO3H	SSFFI	SSF 1	5
Fortum	FOTH	SSFFI	SSF 3	5
UPM-Kymmene	RPLF	SSFFI	SSF 3	5
Stora Enso	ENUF	SSFFI	SSF 3	5
Elisa	EIAG	SSFFI	SSF 3	5
Wärtsilä	MTAI	SSFFI	SSF 3	5
Orion	ORNG	SSFFI	SSF 3	5
Kesko	KEKG	SSFFI	SSF 3	5
Metso	VLMI	SSFFI	SSF 3	5
Huhtamaki	HUKF	SSFFI	SSF 3	5
Nokian Renkaat	NREF	SSFFI	SSF 3	5
Harvia	HARF	SSFFI	SSF 3	5
Konecranes	KCRF	SSFFI	SSF 3	5
Kojamo	KOJF	SSFFI	SSF 3	5
QT Group	QTCF	SSFFI	SSF 3	5

Product Specific Supplement for Single Stock Dividend Futures

Validity: Until 31 December 2024

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Preamble

This Product Specific Supplement for Single Stock Dividend Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA). For the avoidance of doubt, Sec. 1 of the LPA applies.

14 Liquidity Provider schemes for Single Stock Dividend Futures (SSDF) are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
DFEX1	SSDF on EURO STOXX 50® Index Components	✓	✓						
SDFDE	German SSDF	✓	✓						
SDFFR	French SSDF	✓	✓						
SDFNL	Dutch SSDF	✓	✓						
SDFIT	Italian SSDF	✓	✓						
SDFES	Spanish SSDF	✓	✓						
SDFUK	British SSDF	✓	✓						
SDFCH	Swiss SSDF	✓	✓						
SDFUS	US American SSDF	✓	✓						
SDFFN	Nordic SSDF	✓	✓						
SDFAT	Austrian SSDF	✓	✓						
SDFBE	Belgian SSDF	✓	✓						
SDFPT	Portuguese SSDF	✓	✓						
SDFIE	Irish SSDF	✓	✓						

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	0%
	Package	50%
	Strategy	-
	Larger Size	-
	Tighter Spread	-

Execution type	Building Block	Upon fulfilment of requirements
	Total	50%
Eurex EnLight	Basis	0%
	Package	50%
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	0%
	Package	50%
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

Package	Quotation Period:	Required Coverage:	Maturity Range:	Minimum Quote Size:	Maximum Spread:
DFEX1	09:00 – 17:30 CE(S)T	70%	The first three December expiration months need to be quoted	See quotation parameters table below (cp. Sec. 4)	See quotation parameters table below (cp. Sec. 4)
SDFDE					
SDFFR					
SDFNL					
SDFIT					
SDFES					
SDFUK					
SDFCH					
SDFUS					
SDFFN					
SDFAT					
SDFBE					
SDFPT					
SDFIE					

3.2 Package Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

Package	Number of monthly exceptions:	Package components:	Package review:
DFEX1	14	The assignment of products to packages can be found in the quotation parameters table below (cp. Section 4.1)	<p>If due to a corporate action in one of the underlying instruments a successor product is admitted to trading with a standard contract size, the successor product will become part of the package with effect from the first trading day of the next calendar month following the admittance to trading of the successor product. The Building Block requirements remain the same for the successor product. The preceding contract will not be part of the quotation requirements anymore after the end of the month where the successor product is admitted to trading.</p> <p>If one of the underlying instruments leaves the EURO STOXX 50[®] index covered by DFEX1 the respective single stock dividend future will be replaced by the single stock dividend future on the underlying entering EURO STOXX 50[®] index with effect from the first trading day of the next calendar month following the entering of the respective single stock dividend future. The single stock dividend future on the underlying leaving the index has to be quoted until the end of the month where the respective single stock dividend future entered in the composition of the index.</p>
SDFDE	21		
SDFFR	20		
SDFNL	7		
SDFIT	10		
SDFES	7		
SDFUK	16		
SDFCH	13		
SDFUS	15		
SDFFN	8		
SDFAT	4		
SDFBE	2		

Package	Number of monthly exceptions:	Package components:	Package review:
SDFPT	0		Changes to the packages for the above-mentioned reasons will be reflected in the quotation parameters table (cp. Sec. 4.1) as of the first trading day of the month.
SDFIE	1		

4. Quotation Requirements

4.1 Quotation Parameters

The following quotation parameters apply for the Building Block requirements pursuant to Sec. 3.1 and Sec. 3.2 above.

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
DFEX1	Adidas	A2DS	100%	100%	100%	20	20	10
DFEX1	Adyen	A2DY	200%	200%	200%	30	30	15
DFEX1	Allianz	A2LV	15%	15%	25%	5	5	2
DFEX1	ASML	A2SM	20%	20%	30%	10	10	5
DFEX1	AXA	A2XA	30%	30%	40%	30	30	15
DFEX1	Koninklijke Ahold	A3HO	40%	40%	50%	30	30	15
DFEX1	Air Liquide	A8IR	20%	20%	30%	20	20	10
DFEX1	BCO BILBAO VIZCAYA ARGENTARIA	B3BV	100%	100%	100%	50	50	25
DFEX1	BASF	B2AS	30%	30%	40%	20	20	10
DFEX1	Bayer	B3AY	30%	30%	40%	30	30	15
DFEX1	BMW	B2MW	50%	50%	50%	10	10	5
DFEX1	BNP Paribas	B2NP	50%	50%	50%	20	20	10
DFEX1	Danone	B2SN	40%	40%	50%	30	30	15
DFEX1	CRH (USD)	C2RS	30%	30%	40%	50	50	25
DFEX1	Mercedes-Benz	D3AI	50%	50%	50%	10	10	5
DFEX1	Deutsche Börse	D3B1	20%	20%	30%	20	20	10
DFEX1	Deutsche Post	D2PW	30%	30%	40%	30	30	15
DFEX1	Deutsche Telekom	D2TE	20%	20%	30%	50	50	25
DFEX1	Airbus	E2AS	200%	200%	200%	50	50	25
DFEX1	Enel	E2NL	25%	25%	35%	50	50	25
DFEX1	Eni	E2NT	30%	30%	40%	50	50	25
DFEX1	Essilor International	E2SL	100%	100%	100%	20	20	10
DFEX1	Hermes International	H2MI	30%	30%	40%	30	30	15
DFEX1	Iberdrola	I2BE	25%	25%	35%	50	50	25
DFEX1	Infineon Technologies AG	I2FX	100%	100%	100%	50	50	25
DFEX1	ING Groep	I3NN	100%	100%	100%	50	50	25
DFEX1	Anheuser-Busch	I2TK	40%	40%	50%	50	50	25
DFEX1	Intesa Sanpaolo	I3ES	200%	200%	200%	50	50	25
DFEX1	Inditex S.A.	I4XD	40%	45%	55%	50	50	25
DFEX1	Kering	P3PX	30%	30%	40%	5	5	2
DFEX1	Kone	K4C4	20%	20%	30%	50	50	25
DFEX1	L'Oréal	L2OR	20%	20%	30%	10	10	5
DFEX1	Linde (USD)	L2IS	20%	20%	30%	20	20	10
DFEX1	Münchener Rück	M2UV	20%	20%	30%	5	5	2

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
DFEX1	LVMH	M3OH	20%	20%	30%	5	5	2
DFEX1	Koninklijke Philips	P2HI	40%	40%	50%	50	50	25
DFEX1	Pernod Ricard	P2ER	30%	30%	40%	20	20	10
DFEX1	Prosus	P2RX	30%	30%	40%	30	30	15
DFEX1	Safran	S2EJ	200%	200%	200%	50	50	25
DFEX1	Sanofi	S3NW	15%	15%	25%	20	20	10
DFEX1	Banco Santander	S3SD	200%	200%	200%	50	50	25
DFEX1	SAP	S4AP	20%	20%	30%	30	30	15
DFEX1	Siemens	S4IE	20%	20%	30%	20	20	10
DFEX1	Schneider Electric	S3ND	20%	20%	30%	20	20	10
DFEX1	Stellantis	F3IA	200%	200%	200%	50	50	25
DFEX1	Vinci	S3QU	30%	30%	40%	30	30	15
DFEX1	Total Energies SE	T2OT	30%	30%	40%	30	30	15
DFEX1	Unilever PLC	U2NI	20%	20%	30%	30	30	15
DFEX1	Volkswagen pref.	V2W3	50%	50%	50%	10	10	5
DFEX1	Vonovia	A3NN	30%	30%	40%	30	30	15
SDFAT	Andritz	A2NZ	40%	40%	55%	30	30	15
SDFAT	Erste Bank	E2BS	200%	200%	200%	30	30	15
SDFAT	OMV	O2MV	30%	30%	40%	30	30	15
SDFAT	Österreichische Post	P2ST	40%	40%	55%	30	30	15
SDFAT	Raiffeisen Bank International	R2BI	200%	200%	200%	30	30	15
SDFAT	UNIQA Insurance Group	U2QA	40%	40%	55%	50	50	25
SDFAT	Voestalpine	V2OS	40%	40%	55%	50	50	25
SDFBE	Ageas	A2GS	100%	100%	100%	30	30	15
SDFBE	Galapagos NV	G2LP	100%	100%	100%	30	30	15
SDFBE	KBC Group NV	K3BC	100%	100%	100%	30	30	15
SDFBE	Solvay SA	S2OL	40%	40%	55%	30	30	15
SDFCH	ABB	A2BB	40%	45%	55%	50	50	25
SDFCH	Adecco	A2DE	25%	25%	35%	30	30	15
SDFCH	Alcon	A2CF	30%	30%	40%	30	30	15
SDFCH	Julius Baer Group	B2AE	100%	100%	100%	50	50	25
SDFCH	Cie Financière Richemont	C3FR	40%	45%	55%	50	50	25
SDFCH	Credit Suisse Group	C5SG	100%	100%	100%	50	50	25
SDFCH	Geberit	G2EB	25%	25%	35%	5	5	2
SDFCH	Givaudan	G2IV	25%	25%	35%	5	5	2
SDFCH	Holcim	H3OL	40%	45%	55%	30	30	15
SDFCH	Logitech International SA	L2GG	40%	45%	55%	30	30	15
SDFCH	Lonza Group AG	L2ON	25%	25%	35%	50	50	25
SDFCH	Nestlé	N2ES	25%	25%	35%	30	30	15
SDFCH	Novartis	N3OV	25%	25%	35%	30	30	15
SDFCH	Roche Holding	R2OG	25%	25%	35%	5	5	2
SDFCH	Swisscom	S2CM	25%	25%	35%	5	5	2
SDFCH	SGS	S2GS	25%	25%	35%	5	5	2
SDFCH	Sika AG	S2IK	25%	25%	35%	50	50	25

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFCH	Stadler Rail	S2RA	40%	45%	55%	30	30	15
SDFCH	Swiss Life Holding AG	S2LH	40%	45%	55%	5	5	2
SDFCH	Swiss Re	S5RE	40%	45%	55%	30	30	15
SDFCH	Swatch Group (bearer shares)	U2HR	25%	25%	35%	5	5	2
SDFCH	UBS (USD)	U2SS	200%	200%	200%	50	50	25
SDFCH	Zurich Financial Services	Z2UR	40%	45%	55%	5	5	2
SDFDE	Adidas	A2DS	100%	100%	100%	20	20	10
SDFDE	Allianz	A2LV	15%	15%	25%	5	5	2
SDFDE	Vonovia SE	A3NN	30%	30%	40%	30	30	15
SDFDE	BASF	B2AS	30%	30%	40%	20	20	10
SDFDE	Hugo Boss	B2OS	200%	200%	200%	30	30	15
SDFDE	Bayer	B3AY	30%	30%	40%	30	30	15
SDFDE	Beiersdorf AG	B2EI	30%	30%	40%	50	50	25
SDFDE	BMW	B2MW	50%	50%	50%	10	10	5
SDFDE	Continental	C2ON	40%	40%	50%	30	30	15
SDFDE	Covestro AG Dividend Futures	C2OV	50%	50%	50%	20	20	10
SDFDE	Mercedes- Benz	D3AI	50%	50%	50%	10	10	5
SDFDE	Deutsche Post	D2PW	30%	30%	40%	30	30	15
SDFDE	Deutsche Telekom	D2TE	20%	20%	30%	50	50	25
SDFDE	Deutsche Börse	D3B1	20%	20%	30%	20	20	10
SDFDE	Deutsche Bank	D4BK	200%	200%	200%	50	50	25
SDFDE	Daimler Truck	D2TG	100%	100%	100%	30	30	15
SDFDE	Siemens Energy	E2NR	100%	100%	100%	50	50	25
SDFDE	E.ON	E3OA	100%	100%	100%	50	50	25
SDFDE	Evonik Industries AG	E2KF	30%	30%	40%	30	30	15
SDFDE	Fresenius Medical Care AG & Co Dividend Futures	F2ME	30%	30%	40%	30	30	15
SDFDE	Fresenius	F2RE	30%	30%	40%	50	50	25
SDFDE	HeidelbergCement AG Dividend Futures	H2EI	30%	30%	40%	20	20	10
SDFDE	Henkel	H2EN	20%	20%	30%	30	30	15
SDFDE	Infineon Technologies AG	I2FX	100%	100%	100%	50	50	25
SDFDE	Deutsche Lufthansa	L3HA	200%	200%	200%	30	30	15
SDFDE	Linde (USD)	L2IS	20%	20%	30%	20	20	10
SDFDE	Merck	M2RK	20%	20%	30%	30	30	15
SDFDE	MTU Aero Engines	M2TX	100%	100%	100%	30	30	15
SDFDE	Münchener Rück	M2UV	20%	20%	30%	5	5	2
SDFDE	Porsche Automobil Holding Pref	P2OR	50%	50%	50%	20	20	10
SDFDE	ProSiebenSat.1 Media SE	P2MP	100%	100%	100%	30	30	15
SDFDE	RWE	R4WE	30%	30%	40%	30	30	15
SDFDE	K+S	S2DF	100%	100%	100%	30	30	15
SDFDE	SAP	S4AP	20%	20%	30%	30	30	15
SDFDE	Siemens	S4IE	20%	20%	30%	20	20	10
SDFDE	Siemens Healthineers AG	S2HF	40%	40%	50%	30	30	15
SDFDE	TAG Immobilien AG	T2EG	100%	100%	100%	30	30	15
SDFDE	Volkswagen pref.	V2W3	50%	50%	50%	10	10	5

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFDE	Brenntag SE	B2RG	20%	25%	35%	30	30	15
SDFDE	Sartorius AG	S2RT	100%	100%	100%	30	30	15
SDFDE	Symrise AG	S2YF	30%	30%	40%	30	30	15
SDFDE	Puma SE	P2UM	100%	100%	100%	50	50	50
SDFES	Amadeus IT Group SA	A2IT	100%	100%	100%	30	30	15
SDFES	Aena SME SA	A2NA	200%	200%	200%	30	30	15
SDFES	BBVA	B3BV	100%	100%	100%	50	50	25
SDFES	CaixaBank SA	C2RT	200%	200%	200%	50	50	25
SDFES	Enagas SA	E2NG	40%	40%	50%	30	30	15
SDFES	Endesa SA	E2DS	40%	40%	50%	50	50	25
SDFES	Naturgy Energy Group SA	G2AN	40%	40%	50%	50	50	25
SDFES	Siemens Gamesa Renewable Energy	G2TQ	100%	100%	100%	30	30	15
SDFES	Iberdrola	I2BE	25%	25%	35%	50	50	25
SDFES	International Consolidated Air	I3NR	200%	200%	200%	50	50	25
SDFES	Inditex S.A.	I4XD	40%	45%	55%	50	50	25
SDFES	ACS Actividades de Construccio	O2CI	40%	45%	55%	50	50	25
SDFES	Grifols SA	O2ZT	100%	100%	100%	50	50	25
SDFES	Repsol	R3EP	40%	40%	50%	50	50	25
SDFES	Red Electrica Corp SA	R2EE	40%	40%	50%	30	30	15
SDFES	Banco Santander	S3SD	200%	200%	200%	50	50	25
SDFES	Telefónica	T3NE	100%	100%	100%	50	50	25
SDFES	Ferrovial	U2FG	40%	40%	50%	50	50	25
SDFFN	Danske Bank	D2KE	40%	45%	55%	10	10	5
SDFFN	Elisa	E2IA	20%	20%	30%	50	50	25
SDFFN	Stora Enso	E2NU	40%	40%	50%	50	50	25
SDFFN	Ericsson	E2RI	200%	200%	200%	10	10	5
SDFFN	Fortum	F2OT	40%	40%	50%	50	50	25
SDFFN	Kone	K4C4	20%	20%	30%	30	30	15
SDFFN	Nordea Bank	N2DB	200%	200%	200%	30	30	15
SDFFN	Neste	N2EF	30%	30%	40%	30	30	15
SDFFN	Nokia Corp	N4OA	200%	200%	200%	50	50	25
SDFFN	Orion Oyj	O2NG	30%	30%	40%	30	30	15
SDFFN	Orsted	O2RS	40%	45%	55%	10	10	5
SDFFN	UPM-Kymmene	R2PL	40%	40%	50%	50	50	25
SDFFN	Skandinaviska Enskilda Banken	S2EB	40%	45%	55%	10	10	5
SDFFN	Svenska Handelsbanken	S2HB	40%	45%	55%	10	10	5
SDFFN	Swedbank	S2WE	40%	45%	55%	10	10	5
SDFFN	Sampo	S6MP	40%	40%	50%	50	50	25
SDFFN	Telenor	T2EL	100%	100%	100%	10	10	5
SDFFN	Telia	T2IA	40%	45%	55%	10	10	5
SDFFR	Accor	A2CR	200%	200%	200%	30	30	15
SDFFR	AXA	A2XA	30%	30%	40%	30	30	15
SDFFR	Atos SE	A2XI	200%	200%	200%	50	50	25
SDFFR	ALSTOM	A5OM	200%	200%	200%	30	30	15

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFFR	Air Liquide	A8IR	20%	20%	30%	20	20	10
SDFFR	BNP Paribas	B2NP	50%	50%	50%	20	20	10
SDFFR	Danone	B2SN	40%	40%	50%	30	30	15
SDFFR	Bouygues	B2YG	100%	100%	100%	30	30	15
SDFFR	Capgemini SE	C2GM	30%	30%	40%	20	20	10
SDFFR	Thales	C2SF	30%	30%	40%	30	30	15
SDFFR	Carrefour	C3AR	30%	30%	40%	50	50	25
SDFFR	Casino Guichard Perrachon SA	C2AJ	25%	25%	35%	30	30	15
SDFFR	Dassault Systemes SE	D2SY	25%	25%	35%	50	50	25
SDFFR	Airbus	E2AS	200%	200%	200%	50	50	25
SDFFR	EDF	E6DF	200%	200%	200%	30	30	15
SDFFR	Covivio	F2DR	30%	30%	40%	30	30	15
SDFFR	Essilor International	E2SL	100%	100%	1000%	20	20	10
SDFFR	Orange	F3TE	40%	40%	50%	50	50	25
SDFFR	Saint-Gobain	G2OB	30%	30%	40%	30	30	15
SDFFR	Engie	G3ZF	100%	100%	100%	50	50	25
SDFFR	Hermes International	H2MI	30%	30%	40%	30	30	15
SDFFR	Kleppierre SA	L2IF	100%	100%	100%	50	50	25
SDFFR	L'Oréal	L2OR	20%	20%	30%	10	10	5
SDFFR	Legrand SA	L2RC	30%	30%	40%	50	50	25
SDFFR	Cie Generale des Etablissement - Michelin	M3CH	50%	50%	50%	10	10	5
SDFFR	LVMH	M3OH	20%	20%	30%	5	5	2
SDFFR	Pernod-Ricard	P2ER	30%	30%	40%	20	20	10
SDFFR	Stellantis NV	P2EU	200%	200%	200%	50	50	25
SDFFR	Kering	P3PX	30%	30%	40%	5	5	2
SDFFR	Teleperformance	R2CF	40%	40%	50%	30	30	15
SDFFR	Publicis Groupe	P2U4	100%	100%	100%	20	20	20
SDFFR	Renault	R2NL	200%	200%	200%	30	30	15
SDFFR	Safran	S2EJ	200%	200%	200%	30	30	15
SDFFR	Société Générale	S2GE	50%	50%	50%	30	30	15
SDFFR	STMicroelectronics NV	S2GM	40%	45%	55%	50	50	25
SDFFR	Sodexo SA	S3J7	40%	40%	50%	50	50	25
SDFFR	Sanofi	S3NW	15%	15%	25%	20	20	10
SDFFR	Schneider Electric	S3ND	20%	20%	30%	20	20	10
SDFFR	Vinci	S3QU	30%	30%	40%	30	30	15
SDFFR	Total	T2OT	30%	30%	40%	30	30	15
SDFFR	Universal Music Group	U2MG	100%	100%	100%	30	30	15
SDFFR	Valeo SE	V2SA	30%	30%	40%	50	50	25
SDFFR	Veolia Environnement	V3VD	20%	20%	30%	30	30	15
SDFFR	Vallourec	V3AC	200%	200%	200%	30	30	15
SDFFR	Vivendi	V6VU	100%	100%	100%	50	50	25
SDFFR	Crédit Agricole	X2CA	100%	100%	100%	30	30	15
SDFIE	CRH (USD)	C2RS	30%	30%	40%	50	50	25
SDFIE	Flutter Entertainment	P2SF	200%	200%	200%	50	50	25

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFIE	Ryanair Holdings	R2YI	200%	200%	200%	30	30	15
SDFIT	Atlantia SpA	A2OP	200%	200%	200%	50	50	25
SDFIT	Assicurazioni Generali	A2SG	50%	50%	50%	30	30	15
SDFIT	UniCredit	C4RI	100%	100%	100%	50	50	25
SDFIT	Enel	E2NL	25%	25%	35%	50	50	25
SDFIT	Eni	E2NT	30%	30%	40%	50	50	25
SDFIT	Stellantis NV	F3IA	200%	200%	200%	50	50	25
SDFIT	Leonardo	F2NG	30%	30%	40%	50	50	25
SDFIT	CNH Industrial NV	F2IM	200%	200%	200%	50	50	25
SDFIT	EXOR NV	I2IL	40%	40%	50%	50	50	25
SDFIT	Intesa Sanpaolo	I3ES	200%	200%	200%	50	50	25
SDFIT	Mediobanca	M2EG	30%	30%	40%	30	30	15
SDFIT	Moncler SpA	M2ON	40%	40%	50%	50	50	25
SDFIT	Poste Italiane	P2IF	40%	40%	50%	50	50	25
SDFIT	Ferrari NV	R2AC	100%	100%	100%	30	30	15
SDFIT	Snam SpA	S2NF	40%	40%	50%	50	50	25
SDFIT	Telecom Italia	T2QI	200%	200%	200%	30	30	15
SDFIT	Terna Rete Elettrica Nazionale	U2EI	40%	45%	55%	30	30	15
SDFNL	ABN Amro Bank	A2BN	200%	200%	200%	30	30	15
SDFNL	Adyen	A2DY	200%	200%	200%	30	30	15
SDFNL	AEGON	A2EN	100%	100%	100%	30	30	15
SDFNL	Akzo Nobel	A3KU	40%	40%	50%	30	30	15
SDFNL	ASM International	A2SI	200%	200%	200%	30	30	15
SDFNL	ASML	A2SM	20%	20%	30%	10	10	5
SDFNL	ASR Nederland NV	A2SR	100%	100%	100%	30	30	15
SDFNL	Koninklijke Ahold	A3HO	40%	40%	50%	30	30	15
SDFNL	Koninklijke DSM	D2SM	50%	50%	50%	20	20	10
SDFNL	Heineken	H2NK	100%	100%	100%	30	30	15
SDFNL	ING Groep	I3NN	100%	100%	100%	50	50	25
SDFNL	ArcelorMittal (USD)	I2SS	200%	200%	200%	50	50	25
SDFNL	Randstad	R2AN	25%	25%	35%	50	50	25
SDFNL	Royal KPN	K6PN	20%	20%	30%	30	30	15
SDFNL	NN Group	N2NG	40%	40%	50%	20	20	10
SDFNL	Koninklijke Philips	P2HI	40%	40%	50%	50	50	25
SDFNL	Westfield N.V.	U2BL	40%	40%	50%	30	30	15
SDFNL	Unilever	U2NI	20%	20%	30%	30	30	15
SDFPT	Energias de Portugal	E2DP	30%	30%	40%	50	50	25
SDFPT	Galp Energia	G2AL	30%	30%	40%	50	50	25
SDFUK	Anglo American	A3AL	100%	100%	100%	50	50	25
SDFUK	Aviva	A3V	100%	100%	100%	50	50	25
SDFUK	AstraZeneca	A2ZN	40%	45%	55%	50	50	25
SDFUK	BAE Systems	B2A	40%	45%	55%	50	50	25
SDFUK	British American Tobacco	B2AT	25%	25%	35%	50	50	25
SDFUK	BP	B2P	40%	45%	55%	50	50	25

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFUK	BT Group	B2T	40%	45%	55%	50	50	25
SDFUK	Barclays	B3AR	40%	45%	55%	50	50	25
SDFUK	BHP Group	B4LT	100%	100%	100%	50	50	25
SDFUK	Carnival PLC	C2CL	40%	45%	55%	50	50	25
SDFUK	Centrica	C2NA	40%	45%	55%	50	50	25
SDFUK	Diageo	D2GE	40%	45%	55%	50	50	25
SDFUK	easyJet PLC	E2ZJ	40%	45%	55%	50	50	25
SDFUK	Glencore PLC	G3LE	100%	100%	100%	50	50	25
SDFUK	GSK	G5SK	40%	45%	55%	50	50	25
SDFUK	HSBC	H2SB	100%	100%	100%	50	50	25
SDFUK	Imperial Brands PLC	I2MB	40%	45%	55%	50	50	25
SDFUK	3i Group	I2IH	40%	45%	55%	50	50	25
SDFUK	London Stock Exchange Group	L2ES	100%	100%	100%	50	50	25
SDFUK	Legal & General Group	L2EF	40%	45%	55%	50	50	25
SDFUK	Lloyds Banking Group PLC	L2LO	100%	100%	100%	50	50	25
SDFUK	National Grid	N3G	25%	25%	35%	50	50	25
SDFUK	Prudential (USD)	P2RS	40%	45%	55%	50	50	25
SDFUK	Reckitt Benckiser Group PLC	R2BE	40%	45%	55%	50	50	25
SDFUK	Royal Bank of Scotland Group P	R2BS	100%	100%	100%	50	50	25
SDFUK	Shell	R2DA	100%	100%	100%	50	50	25
SDFUK	RELX PLC	R2EL	40%	45%	55%	50	50	25
SDFUK	Rio Tinto	R5TZ	100%	100%	100%	50	50	25
SDFUK	SSE	S2SE	25%	25%	35%	50	50	25
SDFUK	Severn Trent	S2VT	25%	25%	35%	50	50	25
SDFUK	Tesco	T2SC	40%	45%	55%	50	50	25
SDFUK	Vodafone Group (EUR)	V2OE	40%	40%	50%	50	50	25
SDFUK	WPP	W2PF	100%	100%	100%	50	50	25
SDFUS	Apple	A3AP	25%	25%	35%	20	20	10
SDFUS	Amazon	A2MZ	200%	200%	200%	20	20	10
SDFUS	Bank of America	B2AC	100%	100%	100%	20	20	10
SDFUS	Bristol-Myers Squibb	B2MY	25%	25%	35%	20	20	10
SDFUS	Citigroup	C2IT	100%	100%	100%	20	20	10
SDFUS	Cisco Systems	C2SC	100%	100%	100%	20	20	10
SDFUS	Chevron	C2VX	25%	25%	35%	20	20	10
SDFUS	General Electric	G2EC	40%	45%	55%	20	20	10
SDFUS	Intl Business Machines	I2BM	25%	25%	35%	20	20	10
SDFUS	Intel	I2NT	40%	45%	55%	20	20	10
SDFUS	Johnson & Johnson	J2NJ	25%	25%	35%	20	20	10
SDFUS	JPMorgan	J2PM	100%	100%	100%	20	20	10
SDFUS	Coca-Cola	K2OF	40%	45%	55%	20	20	10
SDFUS	McDonald's	M2CD	25%	25%	35%	20	20	10
SDFUS	3M	M2MM	25%	25%	35%	20	20	10
SDFUS	Altria Group	M2OF	25%	25%	35%	20	20	10
SDFUS	Microsoft	M2ST	25%	25%	35%	20	20	10

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size per December Expiry		
			1 st	2 nd	3 rd	1 st	2 nd	3 rd
SDFUS	PepsiCo	P2EP	25%	25%	35%	20	20	10
SDFUS	Pfizer Basket	P2FE	25%	25%	35%	20	20	10
SDFUS	Philip Morris International	P2M	25%	25%	35%	20	20	10
SDFUS	Wal-Mart Stores	W2MT	40%	45%	55%	20	20	10
SDFUS	AT&T Inc	T2FF	40%	45%	55%	20	20	10
SDFUS	Verizon Communications Inc	V2ZF	25%	25%	35%	20	20	10
SDFUS	AbbVie Inc	A2BV	40%	45%	55%	20	20	10
SDFUS	Procter & Gamble Co/The	P2GF	25%	25%	35%	20	20	10
SDFUS	General Mills Inc	G2SF	25%	25%	35%	20	20	10
SDFUS	Automatic Data Processing Inc	A2PF	25%	25%	35%	20	20	10
SDFUS	Exxon Mobil Corp	X2MF	25%	25%	35%	20	20	10
SDFUS	Merck & Co Inc	M2CC	25%	25%	35%	20	20	10

Product Specific Supplement for Options on ETFs

Validity: Until 31 December 20243

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Preamble

This Product Specific Supplement for Options on ETFs (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on ETFs is offered. The schemes differ in requirements for the minimum quote size, maximum spread as well as in the quotation period. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
Package	All Options on ETFs in Packages	✓	✓						✓
Non-Package	All other Options on ETFs	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	60%
	Package	30%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	90%
Eurex EnLight	Basis	50%
	Package	30%
	Strategy	-
	Eurex EnLight	-
	Total	80%
TES	Basis	50%
	Package	30%
	Strategy	-
	Eurex EnLight	-
	Total	80%

3. Basis Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	Package	Non-Package
Product ID	See section 5.2	
Validity	01.01.2021 – 31.12.2023	
Quotation Time:	09:00 – 17:30 CE(S)T (15:30 – 17:30 CE(S)T for selected products, see section 5.2, exception on US bank holidays when quotation is not required)	
Required Coverage:	85% (80% for Fixed Income ETFs)	
Maturity Range:	The first six expirations need to be quoted (first three expirations for Fixed Income ETFs)	
Strike Price Window:	5 out of 7 (10 out of 15 for Commodity ETFs)	
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.2)	
Maximum Spread:	See quotation parameters table below (cp. Sec. 5.2)	
Revenue Sharing	Yes (see below)	No

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

Scheme	Package ID	Fulfilment Criterion
All Equity ETFs	ALLE	Fulfilment of Basis Block requirements in five products
All iShares ETFs	ISHA	Fulfilment of Basis Block requirements in 21 products, thereof 6 products in the Spread Class FI ETF

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on ETFs is offered as of 1 January 20244 until 31 December 20263 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to each product individually (All Equity ETFs & Xetra-Gold® ETC) or for the entire package (All iShares ETFs). Liquidity Providers can only be eligible for one revenue sharing pool. The evaluation takes place on a monthly basis.

	All Equity ETFs & Xetra-Gold® ETC	All iShares ETFs
Revenue Sharing Pool:	Up to 30% of the net revenues of the individual product	Up to 25% of the net revenues of the products in the package (with a yearly cap on the maximum pay-out from the Commodity ETF options at USD470k). Plus the revenues of OHYU, OEMB and OQDE.
Participation Condition:	Fulfilment of Basis Block requirements of the product	Fulfilment of BB requirements for 21 of all iShares ETF products listed within the scheme, including 6 Fixed Income ETFs
Number of Participants:	Up to 3	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share trading volume on M-accounts (order book and TES) of all fulfilling Liquidity Providers in the product	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of <u>combined</u> trading volume on M- and P-accounts (order book and TES) of all fulfilling Liquidity Providers in the product
Distribution Method:	Top Liquidity Provider will receive 15% of the net revenues, while 10% and 5% will be shared with the Liquidity Providers ranked 2 and 3	Distribution depending on the number of qualifying Liquidity Providers as follows: <ul style="list-style-type: none"> • 1x LP only = 25% of total revenue • 2x LPs = 15% / 10% split of total revenue • 3x LPs = 12.5% / 7.5% / 5% split of total revenue

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
ETF 1	1.0	0.15	absolute
	5.0	15%	percent
		0.75	absolute
ETF 2	1.5	0.25	absolute
	15.0	15%	percent
		2.25	absolute
ETF 3	10	1.5	absolute
	50.0	15%	percent
		7.5	absolute
ETF 4	40.0	8	absolute
	200.0	20%	percent
		40	absolute
ETF 5	1.0	0.25	absolute
	5.0	25%	percent
		1.25	absolute

Spread Class	Bid up to	Maximum Spread	Unit
ETF 6	1.0	0.2	absolute
	5.0	20%	percent
		1	absolute
ETF 7	40.0	10	absolute
	200.0	25%	percent
		50	absolute
FI-ETF	1.5	0.345	absolute
	15.0	2030%	percent
		34.5	absolute
CO-ETF 1	2.0	0.2	absolute
	20.0	10%	percent
		2	absolute
CO-ETF 2	5.0	0.5	absolute
	50.0	10%	percent
		5	absolute

5.2. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Options on	Product ID	Asset Class	Package ID	Quotation Time Exceptions CE(S)T	Spread Class	Basis Minimum Quote Size (contracts)
All Equity ETFs						
iShares DAX® UCITS ETF (DE)	EXS1	Equity	ALLE		ETF 2	100
iShares EURO STOXX 50® UCITS ETF	EUN2	Equity	ALLE		ETF 1	500
iShares SMI® (CH)	XMT	Equity	ALLE		ETF 2	100
iShares EURO STOXX® Banks 30-15 UCITS ETF (DE)	EXX1	Equity	ALLE		ETF 1	1000
iShares STOXX® Europe 600 UCITS ETF (DE)	EXSA	Equity	ALLE		ETF 1	500
iShares MSCI Europe UCITS ETF (Dist)	IQQY	Equity	ALLE		ETF 1	750
iShares MSCI Emerging Markets UCITS ETF (Dist)	IDEM	Equity	ALLE	15:30 – 17:30	ETF 6	200
iShares Core MSCI World UCITS ETF	IWDA	Equity	ALLE		ETF 1	200
iShares Core S&P 500 UCITS ETF	CSPX	Equity	ALLE	15:30 – 17:30	ETF 3	100
iShares Core FTSE 100 UCITS (Dist)	ISF	Equity	ALLE		ETF 4	100
iShares FTSE 250 UCITS ETF	MIDD	Equity	ALLE		ETF 7	250
iShares S&P 500 Financials Sector UCITS ETF	IUFS	Equity	ALLE	15:30 – 17:30	ETF 6	50
iShares S&P 500 Health Care Sector UCITS ETF	IUHC	Equity	ALLE	15:30 – 17:30	ETF 5	50
iShares S&P 500 Information Technology Sector UCITS ETF	IUIT	Equity	ALLE	15:30 – 17:30	ETF 6	50
iShares S&P 500 Energy Sector UCITS ETF	IUES	Equity	ALLE	15:30 – 17:30	ETF 6	50
iShares S&P 500 Utilities Sector UCITS ETF	IUUS	Equity	ALLE	15:30 – 17:30	ETF 6	50
iShares MSCI Brazil UCITS ETF (DE)	4BRZ	Equity	ALLE	15:30 – 17:30	ETF 5	50
iShares European Property Yield UCITS ETF	IPRP	Equity	ALLE		ETF 1	150
iShares China Large Cap UCITS ETF USD (Dist)	IDFX	Equity	ALLE		ETF 2	100
iShares MSCI China A UCITS ETF USD (Acc)	CNYA	Equity	ALLE		ETF 1	100
iShares DivDAX® UCITS ETF (DE)	EXSB	Equity	ALLE		ETF 1	300
Xtrackers MSCI Emerging Markets UCITS ETF	DBX1	Equity	ALLE	15:30 – 17:30	ETF 1	250
Xtrackers MSCI World Swap UCITS ETF	DBXW	Equity	ALLE		ETF 1	250
Xtrackers MSCI Europe UCITS ETF	DBXA	Equity	ALLE		ETF 1	250
All iShares ETFs						
iShares DAX® UCITS ETF (DE)	EXS1	Equity	ISHA		ETF 2	100
iShares EURO STOXX 50® UCITS ETF	EUN2	Equity	ISHA		ETF 1	500
iShares SMI® (CH)	XMT	Equity	ISHA		ETF 2	100
iShares EURO STOXX® Banks 30-15 UCITS ETF (DE)	EXX1	Equity	ISHA		ETF 1	1000
iShares STOXX® Europe 600 UCITS ETF (DE)	EXSA	Equity	ISHA		ETF 1	500
iShares MSCI Europe UCITS ETF (Dist)	IQQY	Equity	ISHA		ETF 1	750
iShares MSCI Emerging Markets UCITS ETF (Dist)	IDEM	Equity	ISHA	15:30 – 17:30	ETF 6	200
iShares Core MSCI World UCITS ETF	IWDA	Equity	ISHA		ETF 1	200
iShares Core S&P 500 UCITS ETF	CSPX	Equity	ISHA	15:30 – 17:30	ETF 3	100
iShares Core FTSE 100 UCITS (Dist)	ISF	Equity	ISHA		ETF 4	100
iShares FTSE 250 UCITS ETF	MIDD	Equity	ISHA		ETF 7	250
iShares S&P 500 Financials Sector UCITS ETF	IUFS	Equity	ISHA	15:30 – 17:30	ETF 6	50
iShares S&P 500 Health Care Sector UCITS ETF	IUHC	Equity	ISHA	15:30 – 17:30	ETF 5	50
iShares S&P 500 Information Technology Sector UCITS ETF	IUIT	Equity	ISHA	15:30 – 17:30	ETF 6	50
iShares S&P 500 Energy Sector UCITS ETF	IUES	Equity	ISHA	15:30 – 17:30	ETF 6	50
iShares S&P 500 Utilities Sector UCITS ETF	IUUS	Equity	ISHA	15:30 – 17:30	ETF 6	50

Options on	Product ID	Asset Class	Package ID	Quotation Time Exceptions CE(S)T	Spread Class	Basis Minimum Quote Size (contracts)
iShares MSCI Brazil UCITS ETF (DE)	4BRZ	Equity	ISHA	15:30 – 17:30	ETF 5	50
iShares European Property Yield UCITS ETF	IPRP	Equity	ISHA		ETF 1	150
iShares China Large Cap UCITS ETF USD (Dist)	IDFX	Equity	ISHA		ETF 2	100
iShares MSCI China A UCITS ETF USD (Acc)	CNYA	Equity	ISHA		ETF 1	100
iShares DivDAX® UCITS ETF (DE)	EXSB	Equity	ISHA		ETF 1	300
iShares NASDAQ 100 UCITS ETF	CNDX	Equity	ISHA		ETF 3	100
iShares MSCI World ESG Enhanced UCITS ETF	EEWD	Equity	ISHA		ETF 1	100
iShares MSCI Europe ESG Enhanced UCITS ETF	EMNU	Equity	ISHA		ETF 1	100
iShares MSCI EM ESG Enhanced UCITS ETF	EEDM	Equity	ISHA	15:30 – 17:30	ETF 6	100
iShares MSCI USA ESG Enhanced UCITS ETF	EEDS	Equity	ISHA	15:30 – 17:30	ETF 1	100
iShares USD High Yield Corporate Bond ETF	EHYU	Fixed Income	ISHA	15:30 – 17:30	FI-ETF	10
iShares J.P. Morgan USD Emerging Market Bond ETF	EEMB	Fixed Income	ISHA	15:30 – 17:30	FI-ETF	10
iShares USD Corporate Bond ETF	ELQD	Fixed Income	ISHA	15:30 – 17:30	FI-ETF	10
iShares EUR High Yield Corp Bond UCITS ETF	OHYG	Fixed Income	ISHA		FI-ETF	10
iShares EUR Corp Bond UCITS ETF	OEAC	Fixed Income	ISHA		FI-ETF	10
iShares USD Treasury Bond 20+yr UCITS ETF	ODTL	Fixed Income	ISHA	15:30 – 17:30	FI-ETF	10
iShares USD Treasury Bond 1-3yr UCITS ETF	ODBT	Fixed Income	ISHA	15:30 – 17:30	FI-ETF	10
iShares USD Treasury Bond 7-10yr UCITS ETF	ODTM	Fixed Income	ISHA	15:30 – 17:30	FI-ETF	10
iShares Physical Gold ETC	IGLN	Commodity	ISHA		CO-ETF 1	100
iShares Physical Silver ETC	ISLN	Commodity	ISHA		CO-ETF 1	100
iShares Diversified Commodity Swap UCITS ETF	ICOM	Commodity	ISHA		CO-ETF 1	10
Non-Package						
Xetra-Gold® ETC	OXGL	Commodity	n/a		CO-ETF 1	20
WisdomTree Physical Gold ETC	OPHA	Commodity	n/a		CO-ETF 2	150
WisdomTree WTI Crude Oil ETC	OCRU	Commodity	n/a		CO-ETF 1	20
WisdomTree Brent Crude Oil ETC	BRNT	Commodity	n/a		CO-ETF 1	20
WisdomTree Nickel ETC	NICK	Commodity	n/a		CO-ETF 1	20
WisdomTree Copper ETC	COPA	Commodity	n/a		CO-ETF 1	10
iShares USD High Yield Corporate Bond ETF	OHYU	Fixed Income	n/a	15:30 – 17:30	FI-ETF	10
iShares J.P. Morgan USD Emerging Market Bond ETF	OEMB	Fixed Income	n/a	15:30 – 17:30	FI-ETF	10
iShares USD Corporate Bond ETF	OQDE	Fixed Income	n/a	15:30 – 17:30	FI-ETF	10

Product Specific Supplement for Futures on ETFs

Validity: Until 31 December 2023

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Preamble

This Product Specific Supplement for Futures on ETFs (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on ETFs is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
Non-package	All Futures on ETFs	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Basis Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	All ETF Futures
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month.
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 4.2)
Maximum Spread:	See quotation parameters table below (cp. Sec. 4.2)

4. Quotation Requirements

4.1. Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
FETF 1	50	0.10	absolute
		0.20%	percent
FETF 2	50	0.50	absolute
		1.00%	percent

4.2. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above.

Futures on	Product ID	Asset Class	Spread Class	Basis Minimum Quote Size (contracts)
iShares DAX [®] UCITS ETF (DE)	EXSF	Equity	FETF 1	20
iShares EURO STOXX 50 [®] UCITS ETF	EUNF	Equity	FETF 1	20
iShares SMI [®] (CH)	XMTF	Equity	FETF 1	20
Xtrackers Harvest CSI300 UCITS ETF	CRQF	Equity	FETF 1	20
Xetra-Gold [®]	FXGL	Commodity	FETF 2	5
WisdomTree Physical Gold ETC	FPHA	Commodity	FETF 1	10
WisdomTree WTI Crude Oil ETC	FCRU	Commodity	FETF 1	50

Product Specific Supplement for Futures on MSCI Indices

Validity: Until 31 December 2023–2024

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Preamble

This Product Specific Supplement for Futures on MSCI Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement („LPA”).

Six liquidity provider schemes for outright futures are offered for each Futures product (LP1 and LP2 each in three time zones or quotation periods). The schemes differ in requirements for the minimum quote size, maximum spread as well as in the quotation period. LP1 schemes have tighter spread requirements, whereas LP2 schemes have higher quote size requirements.

In addition, another liquidity provider scheme for outright futures is offered only for selected products and time zones (LP3 (“stipend scheme”)), which requires even tighter spreads and smaller sizes than LP1. This scheme does not qualify for the revenue sharing, but for additional partly fixed and partly volume-related incentives.

Only during the quarterly expiry months (March, June, September and December), another three liquidity provider schemes for the quotation of calendar spreads are offered for selected Futures on MSCI Indices (LP4 in three time zones or quotation periods) in order to build up liquidity in the quarterly rolls.

~~As of 1 May 2023, another liquidity provider scheme was added is offered for selected products (LP5) to foster basis trading by quoting the calendar spread instrument (“basis”) between a daily and a quarterly future. As of 1 Sept 2023, the size requirements for LP5 are lowered, in return the payment for this component will be lowered.~~

1. Applicable Building Blocks for Futures on MSCI Indices

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Scheme number	Quotation period	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
				BBB	PBB	CBB	LBB	TBB	SBB	EBB	
LP1 (outright)	1	Asian hours	All MSCI Futures	✓					✓		✓
	2	Europ. hours		✓					✓		✓
	3	US hours		✓					✓		✓
LP2 (outright)	4	Asian hours		✓					✓		✓
	5	Europ. hours		✓					✓		✓
	6	US hours		✓					✓		✓
LP3 (outright)	7	Asian hours	Selected MSCI Futures	✓					✓		
	8	Europ. hours		✓					✓		
	9	US hours		✓					✓		
LP4 (quarterly calendar)	10	Asian hours	Selected MSCI Futures	✓					✓		✓
	11	Europ. hours		✓					✓		✓
	12	US hours		✓					✓		✓
LP5 (basis)	13	Asian hours		✓					✓		✓

	14	Europ. hours	Selected MSCI Futures	✓					✓		✓
	15	US hours		✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. All schemes shown above (LP1-, LP2 and LP3 for outrights, as well as LP4 for calendars and LP5 for basis trading) do qualify for Liquidity Provider Rebates in the respective product and month, however, a multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of Building Block requirements in at least one scheme
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

Quotation Period:	01:00 – 09:00 CE(S)T (Asian trading hours)	09:00 – 17:30 CE(S)T (European trading hours)	15:30 – 22:00 CE(S)T (US trading hours)
Required Coverage:	70% (for LP1, 2, 3 & 4) / 35% (for LP5)		
Maturity Range:	<ul style="list-style-type: none"> - Maturity Range A (LP1, 2 or 3): The quarterly front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the quarterly front month or the second quarterly expiration - Maturity Range B (LP4): In the expiry month of the quarterly Futures (first business day until and including Thursday before the 3rd Friday), the calendar spread between the front and the next quarterly expiry can be quoted to gain rebates and revenue sharing for selected products. (See quotation parameters table below) - Maturity Range C (LP5): The basis needs to be quoted i.e. the calendar instrument of a daily futures (T+0 or T+1) against the first quarterly expiration - The LP requirement is fulfilled if either Maturity Range A or Maturity Range B or Maturity Range C is fulfilled. 		

Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)

4. Other monetary incentive schemes:

4a. Revenue Sharing

Four different revenue sharing components are offered as of 1 May 2023 until 31 December 2023 in accordance with section 3.1.2 of the General Supplement to the LPA.

The first revenue sharing component applies to each product individually (LP1 & LP2), the second component pays according to the fulfilment of the quarterly calendar quotation (LP4), the third one according to the fulfilment of the basis quotation (LP5) and the fourth one pays according to the number of schemes a Liquidity Provider has fulfilled over the last three months. Hereby, each scheme (LP1 & LP2, LP4, LP5 in each time zone is counted. The number of fulfilled schemes per Liquidity Provider against the number of fulfilled schemes of all other Liquidity Providers defines the distribution of this component for all MSCI Futures combinedly.

Liquidity Providers, who trade via different Member IDs belonging to the same company group, will only be counted once, if they fulfil the exact same scheme via multiple memberships (e.g. not counted twice for FMEU LP1 in European hours).

The evaluation takes place on a monthly basis. For the avoidance of doubt: revenue sharing is only paid for those products, which are fulfilled by the Liquidity Provider.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

The revenue sharing pool depends on the products. The following amounts (expressed in % of the net revenues in the respective product) are shared:

Product	Single Product Scheme	Quarterly calendar quotation	Basis quotation	Number of schemes via last 3 months	Total revenue sharing amount
FMEU, FMWO, FMWN, FMEA	4%	2%	2%	7%	15%
Other MSCI Futures with LP4 or LP5 scheme	8%	2%	3%	7%	20%
Other MSCI Futures without LP4 or LP5 scheme	13%	-	-	7%	20%

Single Product Scheme	
Participation Condition:	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP1 / LP2) and the three quotation periods.
Number of Participants:	Up to 30 (up to 5 per scheme (LP1 / LP2) per quotation period)
Qualification criterion:	The top 5 fulfilling Liquidity providers per scheme (LP1 / LP2) and quotation period participate, ranked according to their share of trading volume on M-accounts (order book) in scheme LP1 or ranked according to their share of cleared volumes on M- or P-accounts (excluding orderbook volumes on M-Account) in scheme LP2 of all fulfilling Liquidity Providers in the respective products

Distribution Method:	<p>Equal distribution: 1/3 of the net revenues is equally distributed amongst up to 30 Liquidity Providers (5 per quotation period in each scheme LP1 and LP2). Liquidity Providers can hereby qualify for different quotation periods and schemes and are thus incentivized to fulfil more than one quotation period per product</p> <p>Volume-based distribution amount: 2/3 of the net revenues are distributed proportionally among all qualifying Liquidity Providers</p> <p>Volume-based distribution method: The split of distributions between LP1 and LP2 is in a first step defined via the number of qualifying LPs in each scheme (LP1 and LP2), e.g. if there are 8 qualifying LPs in LP1 and 2 in LP2, the split would be 80% vs 20%</p> <p>In a second step this figure is adjusted by the order book share of the respective product (average of the last 3 calendar months).</p> <ul style="list-style-type: none"> • If the order book share is 20% or higher, the split is not adjusted. • If the order book share is between 5% and 20%, the LP1 share will be adjusted by a factor of 0.9, e.g. the split in the example above would be 72% vs 28% • If the order book share is 5% or lower, the LP1 share will be adjusted by a factor of 0.8, e.g. the split in the example above would be 64% vs 36% <p>After the split between LP1 and LP2 is defined, the split within each scheme is defined by the proportion of volumes of the qualifying LPs, whereby</p> <ul style="list-style-type: none"> • In LP1, the order book volumes on the M-Account are considered • In LP2, the cleared volumes (i.e. after give-up & take-up) on either M- or P-Account are considered. Hereby, the order book volumes on M-Account are excluded to avoid double-counting of volumes between LP1 and LP2
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	Quarterly calendar quotation	Basis quotation	Number of schemes via last 3 months
Participation Condition:	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP4) and the three quotation periods.	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP5) and the three quotation periods.	
Number of Participants:	Up to 15 (up to 5 per quotation period)		Up to 15
Qualification criterion:	The top 5 fulfilling Liquidity providers per scheme and quotation period participate, ranked according to their share of trading volume on M-accounts (order book)		The Liquidity providers with the highest number of fulfilled schemes over the last 3 months
Distribution Method:	equally distributed amongst up to 15 Liquidity Providers		The number of schemes fulfilled by each Liquidity provider in relation to all other Liquidity providers, who fulfilled any schemes in the last three months. This ratio will be used to define the distribution for all products combinedly

4b. Stipends

For certain products (as shown in the table in Sec. 5b), a separate scheme (LP3) is offered, targeting members, who are willing to quote even tighter than under LP1 in return for additional payments ("stipends").

Stipends:	<p>Fixed incentives: depending on the number of fulfilled LP3 schemes per month (up to a maximum of 15,000 USD per Liquidity Provider), whereby the products are classified as "Tier 1" or "Tier 2" in table in Sec. 5b):</p> <ul style="list-style-type: none"> - For Tier 1 products, the fixed payment is 2,500 USD (with up to a maximum of 4 products per month) - For Tier 2 products or Tier 1 products exceeding the maximum of 4 products, the fixed payment is 1,000 USD per month
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	<p>As there is no longer a differentiation in the criteria between the different time zones, Liquidity Providers can also fulfil during multiple time zones.</p> <p>Variable incentives: in addition to the fixed incentives, the LPs can receive variable incentives based on their number of traded contracts in the order book on M- or P-accounts in the products, which are fulfilled via LP3 (up to a maximum of 5,000 USD per Liquidity Provider per month).</p> <p>Hereby, for each traded contract in the products FMEU, FMWO, FMWN, variable incentives of 0.20<u>10</u> USD are paid, and for each other MSCI Futures variable incentives of 1.00 USD are paid (up to the maximum of 5,000 USD per LP and month)</p> <p>Examples:</p> <ul style="list-style-type: none"> - Liquidity Provider #1 quotes 4 Tier 1 products + 6 Tier 2 products with high volumes, therefore payment would be 15,000 USD (fixed) + 5,000 USD (variable) = 20,000 USD - Liquidity Provider #2 is able to quote 2 Tier 1 products and 3 Tier 2 products (including FMEU) and trades a total of 3,000 contracts (2,000 in FMEU + 1,000 in other Futures), therefore payment would be 8,000 USD (fixed) + 400<u>200</u> USD (variable for FMEU) + 1,000 USD (variable for the others) = 9,400-200 USD
Maximum pay-out	<ul style="list-style-type: none"> - A maximum pay-out of 200,000 USD per month (150,000 USD fixed + 50,000 USD variable) will be distributed as stipends - This maximum would theoretically be reached with 10 LPs, only if all of those would fulfil a higher number of schemes with sufficient volumes. Therefore, it can be assumed that in total more than 10 LPs can profit - However, if the maximum fixed payment of 150,000 USD would be exceeded, the amount is only paid to those LPs with the highest theoretical fixed incentives up to that limit. If at the end of such a ranking some LPs would have the exact same theoretical fixed amount, those would receive an equal part of the remaining amount. - Similarly, the variable incentives are capped at 50,000 USD per month. Hereby, the theoretical payment for all fulfilling LPs is calculated first and if that exceeds the maximum amount, all theoretical variable incentives are reduced by the same percentage figure to end up at 50,000 USD for that month.
Participation Condition:	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP3) during the offered quotation periods.
Number of Participants:	No maximum number defined, but only maximum pay-outs

For the avoidance of doubt: the stipends given to Liquidity Providers under scheme LP3 are additive to the revenue sharing incentives given to Liquidity Providers under the other schemes described in 4a.

VAT on the stipends shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid incentives.

Please note: As theoretically members participating in LP3 can receive incentives exceeding their actual fees, the stipends will be handled via invoices rather than the standard billing process. In order to receive a payment, eligible Liquidity Providers will be required to provide a quarterly invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Derivatives – Product Design, Mergenthalerallee 61, 65760 Eschborn, send via email to: ralf.huesmann@eurex.com.

5. Quotation Parameters

a. Maturity Range A: Outright contracts for LP1 and LP2

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4a above.

a. 1) Quotation parameter during Asian trading hours (schemes 1 & 4)

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Belgium	FMBE	DM Europe	10	35	30	44
MSCI Denmark	FMDM	DM Europe	5	35	15	44
MSCI EMU (EUR; NTR)	FMMU	DM Europe	40	21	120	26
MSCI EMU ESG Screened	FMSO	DM Europe	40	28	120	35
MSCI EMU Growth (EUR; NTR)	FMIG	DM Europe	5	35	15	44
MSCI EMU Value (EUR; NTR)	FMIV	DM Europe	5	35	15	44
MSCI Europe (EUR; NTR)	FMEU	DM Europe	50	17	150	21
MSCI Europe (EUR; Price)	FMEP	DM Europe	75	25	225	31
MSCI Europe (USD; NTR)	FMED	DM Europe	20	21	60	26
MSCI Europe Commun. Serv.	FMUC	DM Europe	105	70	3015	88
MSCI Europe Cons. Discret.	FMUD	DM Europe	105	70	3015	88
MSCI Europe Cons. Staples	FMUP	DM Europe	105	70	3015	88
MSCI Europe Energy	FMUR	DM Europe	105	70	3015	88
MSCI Europe ESG Enhanced Focus	FMFO	DM Europe	40	28	120	35
MSCI Europe ESG Screened	FMSR	DM Europe	40	28	120	35
MSCI Europe ex Switzerland (EUR; NTR)	FMXS	DM Europe	15	28	45	35
MSCI Europe ex UK (EUR; NTR)	FMXG	DM Europe	10	28	30	35
MSCI Europe Financials	FMUF	DM Europe	105	70	3015	88
MSCI Europe Growth (EUR; NTR)	FMEG	DM Europe	10	35	30	44
MSCI Europe Health Care	FMUH	DM Europe	105	70	3015	88
MSCI Europe Industrials	FMUI	DM Europe	105	70	3015	88
MSCI Europe IT	FMUL	DM Europe	105	70	3015	88
MSCI Europe Materials	FMUT	DM Europe	105	70	3015	88
MSCI Europe Small Cap	FMES	DM Europe	5	63	15	79
MSCI Europe Utilities	FMUU	DM Europe	105	70	3015	88
MSCI Europe Value (EUR; NTR)	FMEV	DM Europe	10	35	30	44
MSCI Finland	FMFI	DM Europe	10	35	30	44
MSCI France (EUR; NTR)	FMFR	DM Europe	15	35	45	44
MSCI Germany	FMGY	DM Europe	20	35	60	44
MSCI Italy (EUR; NTR)	FMIT	DM Europe	5	35	15	44
MSCI Netherlands	FMNL	DM Europe	10	35	30	44
MSCI Norway	FMNW	DM Europe	5	35	15	44
MSCI Spain	FMSP	DM Europe	10	35	30	44
MSCI Sweden	FMSD	DM Europe	10	35	30	44
MSCI Switzerland (CHF; NTR)	FMST	DM Europe	10	35	30	44
MSCI Switzerland (USD; NTR)	FMSZ	DM Europe	5	35	15	44
MSCI UK (GBP; NTR)	FMUK	DM Europe	5	28	15	35
MSCI UK (USD; NTR)	FMDK	DM Europe	10	28	30	35

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI AC ASEAN (USD; NTR)	FMSE	DM World	5	39	15	49
MSCI AC Asia (USD; NTR)	FMAA	DM World	10	39	30	49
MSCI AC Asia ex Japan (USD; NTR)	FMXJ	DM World	15	33	45	41
MSCI AC Asia Pacific (USD; NTR)	FMAP	DM World	25	39	75	49
MSCI AC Asia Pacific ex Japan (USD; NTR)	FMAS	DM World	15	28	45	35
MSCI ACWI (EUR; NTR)	FMAE	DM World	25	35	75	44
MSCI ACWI (USD; NTR)	FMAC	DM World	25	35	75	44
MSCI ACWI (USD Price)	FMAW	DM World	25	35	75	44
MSCI ACWI ex USA (USD; NTR)	FMXU	DM World	25	42	75	53
MSCI Australia (USD; NTR)	FMAU	DM World	15	22	45	28
MSCI Canada (USD; GTR)	FMGC	DM World	10	25	30	31
MSCI China HK-Listed Large Cap	FMHC	DM World	5	28	15	35
MSCI EAFE (USD; NTR)	FMFA	DM World	15	17	45	21
MSCI EAFE (USD; Price)	FMFP	DM World	10	17	30	21
MSCI EAFE ESG Screened (USD; NTR)	FMSF	DM World	40	28	120	35
MSCI HK-Listed Large Cap	FMHS	DM World	5	28	15	35
MSCI Hong Kong (USD; NTR)	FMHK	DM World	5	39 55	15	49 69
MSCI Israel	FMIS	DM World	15	35	45	44
MSCI Japan (JPY; NTR)	FMJY	DM World	15	33	45	41
MSCI Japan (USD; NTR)	FMJP	DM World	15	13	45	16
MSCI Japan ESG Enhanced Focus	FMFJ	DM World	40	22	120	28
MSCI Japan ESG Screened (USD; NTR)	FMSJ	DM World	40	22	120	28
MSCI Kokusai (USD; NTR)	FMKN	DM World	5	28	15	35
MSCI New Zealand (USD; NTR)	FMNZ	DM World	5	55	15	69
MSCI North America (USD; GTR)	FMGA	DM World	5	25	15	31
MSCI North America (USD; NTR)	FMNA	DM World	10	25	30	31
MSCI North America SMID (USD; NTR)	FMNS	DM World	10	63	30	79
MSCI Pacific (USD; NTR)	FMPA	DM World	15	22	45	28
MSCI Pacific ex Japan (USD; NTR)	FMPX	DM World	15	22	45	28
MSCI Singapore (USD; NTR)	FMSI	DM World	5	39	15	49
MSCI USA (USD; GTR)	FMGS	DM World	5	21	15	26
MSCI USA (USD; NTR)	FMUS	DM World	10	21	30	26
MSCI USA Equal Weighted (USD; NTR)	FMUE	DM World	5	35	15	44
MSCI USA ESG Enhanced Focus	FMFU	DM World	40	28	120	35
MSCI USA ESG Screened (USD; NTR)	FMSU	DM World	40	28	120	35
MSCI USA Growth	FMAG	DM World	5	35	15	44

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI USA Momentum (USD; NTR)	FMUM	DM World	5	35	15	44
MSCI USA Quality (USD; NTR)	FMUQ	DM World	5	35	15	44
MSCI USA Value	FMAV	DM World	5	35	15	44
MSCI USA Value Weighted (USD; NTR)	FMUV	DM World	5	35	15	44
MSCI World (EUR; NTR)	FMWN	DM World	50	17	150	21
MSCI World (GBP; NTR)	FMWB	DM World	10	21	30	26
MSCI World (USD; NTR)	FMWO	DM World	25	17	75	21
MSCI World (USD; Price)	FMWP	DM World	50	21	150	26
MSCI World Commun. Serv. (USD; NTR)	FMWC	DM World	40 5	105	30 15	131
MSCI World Cons. Discret. (USD; NTR)	FMWD	DM World	40 5	105	30 15	131
MSCI World Cons. Staples (USD; NTR)	FMWS	DM World	40 5	105	30 15	131
MSCI World Energy (USD; NTR)	FMWR	DM World	40 5	105	30 15	131
MSCI World ESG Enhanced Focus	FMFW	DM World	40	28	120	35
MSCI World ESG Screened (USD; NTR)	FMSW	DM World	40	28	120	35
MSCI World ex Australia	FMXA	DM World	10	28	30	35
MSCI World ex USA	FMXX	DM World	10	21	30	26
MSCI World Financials (USD; NTR)	FMWF	DM World	40 5	105	30 15	131
MSCI World Growth (USD; NTR)	FMOG	DM World	5	35	15	44
MSCI World Health Care (USD; NTR)	FMWH	DM World	40 5	105	30 15	131
MSCI World Industrials (USD; NTR)	FMWI	DM World	40 5	105	30 15	131
MSCI World IT (USD; NTR)	FMWL	DM World	40 5	105	30 15	131
MSCI World Materials (USD; NTR)	FMWT	DM World	40 5	105	30 15	131
MSCI World Mid Cap (USD; NTR)	FMWM	DM World	5	63	15	79
MSCI World Real Estate (USD; NTR)	FMWZ	DM World	40 5	105	30 15	131
MSCI World Small Cap (USD; NTR)	FMSC	DM World	5	70	15	88
MSCI World Utilities (USD; NTR)	FMWQ	DM World	40 5	105	30 15	131
MSCI World Value (USD; NTR)	FMOV	DM World	5	35	15	44
MSCI World Enhanced Value (USD; NTR)	FMGV	DM World	5	35	15	44
MSCI World Growth Target (USD; NTR)	FMGT	DM World	5	35	15	44
MSCI World Momentum (USD; NTR)	FMGM	DM World	5	35	15	44
MSCI World Equal Weighted (USD; NTR)	FMGE	DM World	5	35	15	44
MSCI World Quality (USD; NTR)	FMGQ	DM World	5	35	15	44
MSCI World High Dividend Yield (USD; NTR)	FMGD	DM World	5	35	15	44
MSCI World Minimum Volatility (USD; NTR)	FMGO	DM World	5	35	15	44
MSCI Brazil (USD; NTR)	FMBZ	EM	10	105	30	131

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Chile (USD; NTR)	FMCL	EM	5	140	15	175
MSCI China (USD; NTR)	FMCH	EM	15	24	45	30
MSCI China Tech 100	FMCT	EM	20	28	60	35
MSCI Colombia (USD; NTR)	FMCO	EM	5	140	15	175
MSCI Czech Rep (USD; NTR)	FMCZ	EM	5	140	15	175
MSCI Egypt (USD; NTR)	FMEY	EM	5	140	15	175
MSCI EM Asia ex China	FMXC	EM	5	39	15	49
MSCI EM ex China	FMXH	EM	5	39	15	49
MSCI EM ESG Screened (USD; NTR)	FMSM	EM	40	28	120	35
MSCI EM Commun. Serv. (USD; NTR)	FMMC	EM	40 5	140	30 15	175
MSCI EM Cons. Discret. (USD; NTR)	FMMD	EM	40 5	140	30 15	175
MSCI EM Cons. Staples (USD; NTR)	FMMS	EM	40 5	140	30 15	175
MSCI EM Energy (USD; NTR)	FMMR	EM	40 5	140	30 15	175
MSCI EM Financials (USD; NTR)	FMMF	EM	40 5	140	30 15	175
MSCI EM Health Care (USD; NTR)	FMMH	EM	40 5	140	30 15	175
MSCI EM Industrials (USD; NTR)	FMMI	EM	40 5	140	30 15	175
MSCI EM IT (USD; NTR)	FMML	EM	40 5	140	30 15	175
MSCI EM Materials (USD; NTR)	FMMT	EM	40 5	140	30 15	175
MSCI EM Real Estate (USD; NTR)	FMMZ	EM	40 5	140	30 15	175
MSCI EM Utilities (USD; NTR)	FMMQ	EM	40 5	140	30 15	175
MSCI Emerging Markets (EUR; NTR)	FMEN	EM	15	21	45	26
MSCI Emerging Markets (USD; NTR)	FMEM	EM	20	21	60	26
MSCI Emerging Markets (USD; Price)	FMEF	EM	20	17	60	21
MSCI Emerging Markets Asia (USD; NTR)	FMEA	EM	20	17	60	21
MSCI EM Asia ESG Screened (USD; NTR)	FMSS	EM	40	22	120	28
MSCI Emerging Markets Asia ex Korea (USD; NTR)	FMXK	EM	10	39	30	49
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	EM	20	42	60	53
MSCI Emerging Markets EMEA ex Turkey (USD; NTR)	FMXT	EM	5	49	15	61
MSCI Emerging Markets ESG Enhanced Focus	FMFE	EM	40	28	120	35
MSCI Emerging Markets Growth (USD; NTR)	FMMG	EM	5	35	15	44
MSCI Emerging Markets LatAm ex Brazil (USD; NTR)	FMXB	EM	5	63	15	79
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	EM	15	105	45	131
MSCI Emerging Markets Value (USD; NTR)	FMMV	EM	5	35	15	44
MSCI GCC Countries (USD; NTR)	FMCG	EM	5	84	15	105

Futures on	Product ID	Market segment	LP1 (Asian time zone)		LP2 (Asian time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Hungary (USD; NTR)	FMHU	EM	5	140	15	175
MSCI India (USD; NTR)	FMIN	EM	5	24	15	30
MSCI Indonesia (USD; NTR)	FMID	EM	10	66	30	83
MSCI Kuwait (USD; NTR)	FMKW	EM	10	84	30	105
MSCI Malaysia (USD; NTR)	FMMY	EM	5	44	15	55
MSCI Mexico (USD; NTR)	FMMX	EM	5	56	15	70
MSCI Peru (USD; NTR)	FMPE	EM	10	140	30	175
MSCI Philippines (USD; NTR)	FMPH	EM	5	83 110	15	104 140
MSCI Poland (USD; NTR)	FMPL	EM	10	70	30	88
MSCI Qatar (USD; NTR)	FMQA	EM	10	140	30	175
MSCI Saudi Arabia (USD; NTR)	FMSA	EM	10	70	30	88
MSCI South Africa (USD; NTR)	FMZA	EM	5	49	15	61
MSCI Taiwan (USD; NTR)	FMTW	EM	5	35	15	44
MSCI Thailand (USD; NTR)	FMTH	EM	15	44	45	55
MSCI UAE (USD; NTR)	FMUA	EM	5	140	15	175
MSCI Vietnam (USD; NTR)	FMVN	EM	5	140 110	15	175 140

a. 2) Quotation parameter during European trading hours (schemes 2 & 5)

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Belgium	FMBE	DM Europe	10	25	30	31
MSCI Denmark	FMDM	DM Europe	5	25	15	31
MSCI EMU (EUR; NTR)	FMMU	DM Europe	40	15	120	19
MSCI EMU ESG Screened	FMSO	DM Europe	40	20	120	25
MSCI EMU Growth (EUR; NTR)	FMIG	DM Europe	5	25	15	31
MSCI EMU Value (EUR; NTR)	FMIV	DM Europe	5	25	15	31
MSCI Europe (EUR; NTR)	FMEU	DM Europe	50	12	150	15
MSCI Europe (EUR; Price)	FMEP	DM Europe	75	18	225	23
MSCI Europe (USD; NTR)	FMED	DM Europe	20	15	60	19
MSCI Europe Communic. Serv.	FMUC	DM Europe	10 5	50	30 15	63
MSCI Europe Cons. Discret.	FMUD	DM Europe	10 5	50	30 15	63
MSCI Europe Cons. Staples	FMUP	DM Europe	10 5	50	30 15	63
MSCI Europe Energy	FMUR	DM Europe	10 5	50	30 15	63
MSCI Europe ESG Enhanced Focus	FMFO	DM Europe	40	20	120	25

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Europe ESG Screened	FMSR	DM Europe	40	20	120	25
MSCI Europe ex Switzerland (EUR; NTR)	FMXS	DM Europe	15	20	45	25
MSCI Europe ex UK (EUR; NTR)	FMXG	DM Europe	10	20	30	25
MSCI Europe Financials	FMUF	DM Europe	40 5	50	30 15	63
MSCI Europe Growth (EUR; NTR)	FMEG	DM Europe	10	25	30	31
MSCI Europe Health Care	FMUH	DM Europe	40 5	50	30 15	63
MSCI Europe Industrials	FMUI	DM Europe	40 5	50	30 15	63
MSCI Europe IT	FMUL	DM Europe	40 5	50	30 15	63
MSCI Europe Materials	FMUT	DM Europe	40 5	50	30 15	63
MSCI Europe Small Cap	FMES	DM Europe	5	45	15	56
MSCI Europe Utilities	FMUU	DM Europe	40 5	50	30 15	63
MSCI Europe Value (EUR; NTR)	FMEV	DM Europe	10	25	30	31
MSCI Finland	FMFI	DM Europe	10	25	30	31
MSCI France (EUR; NTR)	FMFR	DM Europe	15	25	45	31
MSCI Germany	FMGY	DM Europe	20	25	60	31
MSCI Italy (EUR; NTR)	FMIT	DM Europe	5	25	15	31
MSCI Netherlands	FMNL	DM Europe	10	25	30	31
MSCI Norway	FMNW	DM Europe	5	25	15	31
MSCI Spain	FMSP	DM Europe	10	25	30	31
MSCI Sweden	FMSD	DM Europe	10	25	30	31
MSCI Switzerland (CHF; NTR)	FMST	DM Europe	10	25	30	31
MSCI Switzerland (USD; NTR)	FMSZ	DM Europe	5	25	15	31
MSCI UK (GBP; NTR)	FMUK	DM Europe	5	20	15	25
MSCI UK (USD; NTR)	FMDK	DM Europe	10	20	30	25
MSCI AC ASEAN (USD; NTR)	FMSE	DM World	5	35	15	44
MSCI AC Asia (USD; NTR)	FMAA	DM World	10	35	30	44
MSCI AC Asia ex Japan (USD; NTR)	FMXJ	DM World	15	30	45	38
MSCI AC Asia Pacific (USD; NTR)	FMAP	DM World	25	35	75	44
MSCI AC Asia Pacific ex Japan (USD; NTR)	FMAS	DM World	15	25	45	31
MSCI ACWI (EUR; NTR)	FMAE	DM World	25	25	75	31
MSCI ACWI (USD; NTR)	FMAC	DM World	25	25	75	31
MSCI ACWI (USD Price)	FMAW	DM World	25	25	75	31
MSCI ACWI ex USA (USD; NTR)	FMXU	DM World	25	30	75	38
MSCI Australia (USD; NTR)	FMAU	DM World	15	20	45	25
MSCI Canada (USD; GTR)	FMGC	DM World	10	18	30	23
MSCI China HK-Listed Large Cap	FMHC	DM World	5	25	15	31
MSCI EAFE (USD; NTR)	FMFA	DM World	15	12	45	15

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI EAFE (USD; Price)	FMFP	DM World	10	12	30	15
MSCI EAFE ESG Screened (USD; NTR)	FMSF	DM World	40	20	120	25
MSCI HK-Listed Large Cap	FMHS	DM World	5	25	15	31
MSCI Hong Kong (USD; NTR)	FMHK	DM World	5	<u>3550</u>	15	<u>4463</u>
MSCI Israel	FMIS	DM World	15	25	45	31
MSCI Japan (JPY; NTR)	FMJY	DM World	15	30	45	38
MSCI Japan (USD; NTR)	FMJP	DM World	15	12	45	15
MSCI Japan ESG Enhanced Focus	FMFJ	DM World	40	20	120	25
MSCI Japan ESG Screened (USD; NTR)	FMSJ	DM World	40	20	120	25
MSCI Kokusai (USD; NTR)	FMKN	DM World	5	20	15	25
MSCI New Zealand (USD; NTR)	FMNZ	DM World	5	50	15	63
MSCI North America (USD; GTR)	FMGA	DM World	5	18	15	23
MSCI North America (USD; NTR)	FMNA	DM World	10	18	30	23
MSCI North America SMID (USD; NTR)	FMNS	DM World	10	45	30	56
MSCI Pacific (USD; NTR)	FMPA	DM World	15	20	45	25
MSCI Pacific ex Japan (USD; NTR)	FMPX	DM World	15	20	45	25
MSCI Singapore (USD; NTR)	FMSI	DM World	5	35	15	44
MSCI USA (USD; GTR)	FMGS	DM World	5	15	15	19
MSCI USA (USD; NTR)	FMUS	DM World	10	15	30	19
MSCI USA Equal Weighted (USD; NTR)	FMUE	DM World	5	25	15	31
MSCI USA ESG Enhanced Focus	FMFU	DM World	40	20	120	25
MSCI USA ESG Screened (USD; NTR)	FMSU	DM World	40	20	120	25
MSCI USA Growth	FMAG	DM World	5	25	15	31
MSCI USA Momentum (USD; NTR)	FMUM	DM World	5	25	15	31
MSCI USA Quality (USD; NTR)	FMUQ	DM World	5	25	15	31
MSCI USA Value	FMAV	DM World	5	25	15	31
MSCI USA Value Weighted (USD; NTR)	FMUV	DM World	5	25	15	31
MSCI World (EUR; NTR)	FMWN	DM World	50	12	150	15
MSCI World (GBP; NTR)	FMWB	DM World	10	15	30	19
MSCI World (USD; NTR)	FMWO	DM World	25	12	75	15
MSCI World (USD; Price)	FMWP	DM World	50	15	150	19
MSCI World Commun. Serv. (USD; NTR)	FMWC	DM World	<u>105</u>	75	<u>3015</u>	94
MSCI World Cons. Discret. (USD; NTR)	FMWD	DM World	<u>105</u>	75	<u>3015</u>	94
MSCI World Cons. Staples (USD; NTR)	FMWS	DM World	<u>105</u>	75	<u>3015</u>	94
MSCI World Energy (USD; NTR)	FMWR	DM World	<u>105</u>	75	<u>3015</u>	94
MSCI World ESG Enhanced Focus	FMFW	DM World	40	20	120	25

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI World ESG Screened (USD; NTR)	FMSW	DM World	40	20	120	25
MSCI World ex Australia	FMXA	DM World	10	20	30	25
MSCI World ex USA	FMXX	DM World	10	15	30	19
MSCI World Financials (USD; NTR)	FMWF	DM World	40 5	75	30 15	94
MSCI World Growth (USD; NTR)	FMOG	DM World	5	25	15	31
MSCI World Health Care (USD; NTR)	FMWH	DM World	40 5	75	30 15	94
MSCI World Industrials (USD; NTR)	FMWI	DM World	40 5	75	30 15	94
MSCI World IT (USD; NTR)	FMWL	DM World	40 5	75	30 15	94
MSCI World Materials (USD; NTR)	FMWT	DM World	40 5	75	30 15	94
MSCI World Mid Cap (USD; NTR)	FMWM	DM World	5	45	15	56
MSCI World Real Estate (USD; NTR)	FMWZ	DM World	40 5	75	30 15	94
MSCI World Small Cap (USD; NTR)	FMSC	DM World	5	50	15	63
MSCI World Utilities (USD; NTR)	FMWQ	DM World	40 5	75	30 15	94
MSCI World Value (USD; NTR)	FMOV	DM World	5	25	15	31
MSCI World Enhanced Value (USD; NTR)	FMGV	DM World	5	25	15	31
MSCI World Growth Target (USD; NTR)	FMGT	DM World	5	25	15	31
MSCI World Momentum (USD; NTR)	FMGM	DM World	5	25	15	31
MSCI World Equal Weighted (USD; NTR)	FMGE	DM World	5	25	15	31
MSCI World Quality (USD; NTR)	FMGQ	DM World	5	25	15	31
MSCI World High Dividend Yield (USD; NTR)	FMGD	DM World	5	25	15	31
MSCI World Minimum Volatility (USD; NTR)	FMGO	DM World	5	25	15	31
MSCI Brazil (USD; NTR)	FMBZ	EM	10	75	30	94
MSCI Chile (USD; NTR)	FMCL	EM	5	100	15	125
MSCI China (USD; NTR)	FMCH	EM	15	22	45	28
MSCI China Tech 100	FMCT	EM	20	25	60	31
MSCI Colombia (USD; NTR)	FMCO	EM	5	100	15	125
MSCI Czech Rep (USD; NTR)	FMCZ	EM	5	100	15	125
MSCI Egypt (USD; NTR)	FMEY	EM	5	100	15	125
MSCI EM Asia ex China	FMXC	EM	5	35	15	44
MSCI EM ex China	FMXH	EM	5	35	15	44
MSCI EM ESG Screened (USD; NTR)	FMSM	EM	40	20	120	25
MSCI EM Commun. Serv. (USD; NTR)	FMMC	EM	40 5	100	30 15	125
MSCI EM Cons. Discret. (USD; NTR)	FMMD	EM	40 5	100	30 15	125
MSCI EM Cons. Staples (USD; NTR)	FMMS	EM	40 5	100	30 15	125
MSCI EM Energy (USD; NTR)	FMMR	EM	40 5	100	30 15	125

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI EM Financials (USD; NTR)	FMMF	EM	<u>405</u>	100	<u>3015</u>	125
MSCI EM Health Care (USD; NTR)	FMMH	EM	<u>405</u>	100	<u>3015</u>	125
MSCI EM Industrials (USD; NTR)	FMMI	EM	<u>405</u>	100	<u>3015</u>	125
MSCI EM IT (USD; NTR)	FMML	EM	<u>405</u>	100	<u>3015</u>	125
MSCI EM Materials (USD; NTR)	FMMT	EM	<u>405</u>	100	<u>3015</u>	125
MSCI EM Real Estate (USD; NTR)	FMMZ	EM	<u>405</u>	100	<u>3015</u>	125
MSCI EM Utilities (USD; NTR)	FMMQ	EM	<u>405</u>	100	<u>3015</u>	125
MSCI Emerging Markets (EUR; NTR)	FMEN	EM	15	15	45	19
MSCI Emerging Markets (USD; NTR)	FMEM	EM	20	15	60	19
MSCI Emerging Markets (USD; Price)	FMEF	EM	20	12	60	15
MSCI Emerging Markets Asia (USD; NTR)	FMEA	EM	20	15	60	19
MSCI EM Asia ESG Screened (USD; NTR)	FMSS	EM	40	20	120	25
MSCI Emerging Markets Asia ex Korea (USD; NTR)	FMXK	EM	10	35	30	44
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	EM	20	30	60	38
MSCI Emerging Markets EMEA ex Turkey (USD; NTR)	FMXT	EM	5	35	15	44
MSCI Emerging Markets ESG Enhanced Focus	FMFE	EM	40	20	120	25
MSCI Emerging Markets Growth (USD; NTR)	FMMG	EM	5	25	15	31
MSCI Emerging Markets LatAm ex Brazil (USD; NTR)	FMXB	EM	5	45	15	56
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	EM	15	75	45	94
MSCI Emerging Markets Value (USD; NTR)	FMMV	EM	5	25	15	31
MSCI GCC Countries (USD; NTR)	FMCG	EM	5	60	15	75
MSCI Hungary (USD; NTR)	FMHU	EM	5	100	15	125
MSCI India (USD; NTR)	FMIN	EM	5	22	15	28
MSCI Indonesia (USD; NTR)	FMID	EM	10	60	30	75
MSCI Kuwait (USD; NTR)	FMKW	EM	10	60	30	75
MSCI Malaysia (USD; NTR)	FMMY	EM	5	40	15	50
MSCI Mexico (USD; NTR)	FMMX	EM	5	40	15	50
MSCI Peru (USD; NTR)	FMPE	EM	10	100	30	125
MSCI Philippines (USD; NTR)	FMPH	EM	5	<u>75100</u>	15	<u>94125</u>
MSCI Poland (USD; NTR)	FMPL	EM	10	50	30	63
MSCI Qatar (USD; NTR)	FMQA	EM	10	100	30	125
MSCI Saudi Arabia (USD; NTR)	FMSA	EM	10	50	30	63
MSCI South Africa (USD; NTR)	FMZA	EM	5	35	15	44
MSCI Taiwan (USD; NTR)	FMTW	EM	5	32	15	40
MSCI Thailand (USD; NTR)	FMTH	EM	15	40	45	50

Futures on	Product ID	Market segment	LP1 (European time zone)		LP2 (European time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI UAE (USD; NTR)	FMUA	EM	5	100	15	125
MSCI Vietnam (USD; NTR)	FMVN	EM	5	100	15	125

a. 3) Quotation parameter during US trading hours (schemes 3 & 6)

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Belgium	FMBE	DM Europe	10	31	30	39
MSCI Denmark	FMDM	DM Europe	5	31	15	39
MSCI EMU (EUR; NTR)	FMMU	DM Europe	40	19	120	24
MSCI EMU ESG Screened	FMSO	DM Europe	40	25	120	31
MSCI EMU Growth (EUR; NTR)	FMIG	DM Europe	5	31	15	39
MSCI EMU Value (EUR; NTR)	FMIV	DM Europe	5	31	15	39
MSCI Europe (EUR; NTR)	FMEU	DM Europe	50	15	150	19
MSCI Europe (EUR; Price)	FMEP	DM Europe	75	23	225	29
MSCI Europe (USD; NTR)	FMED	DM Europe	20	19	60	24
MSCI Europe Commun. Serv.	FMUC	DM Europe	40 5	63	30 15	79
MSCI Europe Cons. Discret.	FMUD	DM Europe	40 5	63	30 15	79
MSCI Europe Cons. Staples	FMUP	DM Europe	40 5	63	30 15	79
MSCI Europe Energy	FMUR	DM Europe	40 5	63	30 15	79
MSCI Europe ESG Enhanced Focus	FMFO	DM Europe	40	25	120	31
MSCI Europe ESG Screened	FMSR	DM Europe	40	25	120	31
MSCI Europe ex Switzerland (EUR; NTR)	FMXS	DM Europe	15	25	45	31
MSCI Europe ex UK (EUR; NTR)	FMXG	DM Europe	10	25	30	31
MSCI Europe Financials	FMUF	DM Europe	40 5	63	30 15	79
MSCI Europe Growth (EUR; NTR)	FMEG	DM Europe	10	31	30	39
MSCI Europe Health Care	FMUH	DM Europe	40 5	63	30 15	79
MSCI Europe Industrials	FMUI	DM Europe	40 5	63	30 15	79
MSCI Europe IT	FMUL	DM Europe	40 5	63	30 15	79
MSCI Europe Materials	FMUT	DM Europe	40 5	63	30 15	79
MSCI Europe Small Cap	FMES	DM Europe	5	56	15	70
MSCI Europe Utilities	FMUU	DM Europe	40 5	63	30 15	79
MSCI Europe Value (EUR; NTR)	FMEV	DM Europe	10	31	30	39
MSCI Finland	FMFI	DM Europe	10	31	30	39
MSCI France (EUR; NTR)	FMFR	DM Europe	15	31	45	39
MSCI Germany	FMGY	DM Europe	20	31	60	39

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Italy (EUR; NTR)	FMIT	DM Europe	5	31	15	39
MSCI Netherlands	FMNL	DM Europe	10	31	30	39
MSCI Norway	FMNW	DM Europe	5	31	15	39
MSCI Spain	FMSP	DM Europe	10	31	30	39
MSCI Sweden	FMSD	DM Europe	10	31	30	39
MSCI Switzerland (CHF; NTR)	FMST	DM Europe	10	31	30	39
MSCI Switzerland (USD; NTR)	FMSZ	DM Europe	5	31	15	39
MSCI UK (GBP; NTR)	FMUK	DM Europe	5	25	15	31
MSCI UK (USD; NTR)	FMDK	DM Europe	10	25	30	31
MSCI AC ASEAN (USD; NTR)	FMSE	DM World	5	44	15	55
MSCI AC Asia (USD; NTR)	FMAA	DM World	10	44	30	55
MSCI AC Asia ex Japan (USD; NTR)	FMXJ	DM World	15	38	45	48
MSCI AC Asia Pacific (USD; NTR)	FMAP	DM World	25	44	75	55
MSCI AC Asia Pacific ex Japan (USD; NTR)	FMAS	DM World	15	31	45	39
MSCI ACWI (EUR; NTR)	FMAE	DM World	25	31	75	39
MSCI ACWI (USD; NTR)	FMAC	DM World	25	31	75	39
MSCI ACWI (USD Price)	FMAW	DM World	25	31	75	39
MSCI ACWI ex USA (USD; NTR)	FMXU	DM World	25	38	75	48
MSCI Australia (USD; NTR)	FMAU	DM World	15	25	45	31
MSCI Canada (USD; GTR)	FMGC	DM World	10	20	30	25
MSCI China HK-Listed Large Cap	FMHC	DM World	5	31	15	39
MSCI EAFE (USD; NTR)	FMFA	DM World	15	15	45	19
MSCI EAFE (USD; Price)	FMFP	DM World	10	15	30	19
MSCI EAFE ESG Screened (USD; NTR)	FMSF	DM World	40	25	120	31
MSCI HK-Listed Large Cap	FMHS	DM World	5	31	15	39
MSCI Hong Kong (USD; NTR)	FMHK	DM World	5	4463	15	5579
MSCI Israel	FMIS	DM World	15	31	45	39
MSCI Japan (JPY; NTR)	FMJY	DM World	15	38	45	48
MSCI Japan (USD; NTR)	FMJP	DM World	15	15	45	19
MSCI Japan ESG Enhanced Focus	FMFJ	DM World	40	25	120	31
MSCI Japan ESG Screened (USD; NTR)	FMSJ	DM World	40	25	120	31
MSCI Kokusai (USD; NTR)	FMKN	DM World	5	25	15	31
MSCI New Zealand (USD; NTR)	FMNZ	DM World	5	63	15	79
MSCI North America (USD; GTR)	FMGA	DM World	5	20	15	25
MSCI North America (USD; NTR)	FMNA	DM World	10	20	30	25
MSCI North America SMID (USD; NTR)	FMNS	DM World	10	50	30	63
MSCI Pacific (USD; NTR)	FMPA	DM World	15	25	45	31

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Pacific ex Japan (USD; NTR)	FMPX	DM World	15	25	45	31
MSCI Singapore (USD; NTR)	FMSI	DM World	5	44	15	55
MSCI USA (USD; GTR)	FMGS	DM World	5	17	15	21
MSCI USA (USD; NTR)	FMUS	DM World	10	17	30	21
MSCI USA Equal Weighted (USD; NTR)	FMUE	DM World	5	28	15	35
MSCI USA ESG Enhanced Focus	FMFU	DM World	40	22	120	28
MSCI USA ESG Screened (USD; NTR)	FMSU	DM World	40	22	120	28
MSCI USA Growth	FMAG	DM World	5	28	15	35
MSCI USA Momentum (USD; NTR)	FMUM	DM World	5	28	15	35
MSCI USA Quality (USD; NTR)	FMUQ	DM World	5	28	15	35
MSCI USA Value	FMAV	DM World	5	28	15	35
MSCI USA Value Weighted (USD; NTR)	FMUV	DM World	5	28	15	35
MSCI World (EUR; NTR)	FMWN	DM World	50	15	150	19
MSCI World (GBP; NTR)	FMWB	DM World	10	19	30	24
MSCI World (USD; NTR)	FMWO	DM World	25	15	75	19
MSCI World (USD; Price)	FMWP	DM World	50	19	150	24
MSCI World Commun. Serv. (USD; NTR)	FMWC	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World Cons. Discret. (USD; NTR)	FMWD	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World Cons. Staples (USD; NTR)	FMWS	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World Energy (USD; NTR)	FMWR	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World ESG Enhanced Focus	FMFW	DM World	40	25	120	31
MSCI World ESG Screened (USD; NTR)	FMSW	DM World	40	25	120	31
MSCI World ex Australia	FMXA	DM World	10	25	30	31
MSCI World ex USA	FMXX	DM World	10	19	30	24
MSCI World Financials (USD; NTR)	FMWF	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World Growth (USD; NTR)	FMOG	DM World	5	31	15	39
MSCI World Health Care (USD; NTR)	FMWH	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World Industrials (USD; NTR)	FMWI	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World IT (USD; NTR)	FMWL	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World Materials (USD; NTR)	FMWT	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World Mid Cap (USD; NTR)	FMWM	DM World	5	56	15	70
MSCI World Real Estate (USD; NTR)	FMWZ	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World Small Cap (USD; NTR)	FMSC	DM World	5	63	15	79
MSCI World Utilities (USD; NTR)	FMWQ	DM World	<u>405</u>	94	<u>3015</u>	118
MSCI World Value (USD; NTR)	FMOV	DM World	5	31	15	39

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI World Enhanced Value (USD; NTR)	FMGV	DM World	5	31	15	39
MSCI World Growth Target (USD; NTR)	FMGT	DM World	5	31	15	39
MSCI World Momentum (USD; NTR)	FMGM	DM World	5	31	15	39
MSCI World Equal Weighted (USD; NTR)	FMGE	DM World	5	31	15	39
MSCI World Quality (USD; NTR)	FMGQ	DM World	5	31	15	39
MSCI World High Dividend Yield (USD; NTR)	FMGD	DM World	5	31	15	39
MSCI World Minimum Volatility (USD; NTR)	FMGO	DM World	5	31	15	39
MSCI Brazil (USD; NTR)	FMBZ	EM	10	30	30	38
MSCI Chile (USD; NTR)	FMCL	EM	5	110	15	138
MSCI China (USD; NTR)	FMCH	EM	15	28	45	35
MSCI China Tech 100	FMCT	EM	20	31	60	39
MSCI Colombia (USD; NTR)	FMCO	EM	5	110	15	138
MSCI Czech Rep (USD; NTR)	FMCZ	EM	5	125	15	156
MSCI Egypt (USD; NTR)	FMEY	EM	5	125	15	156
MSCI EM Asia ex China	FMXC	EM	5	44	15	55
MSCI EM ex China	FMXH	EM	5	44	15	55
MSCI EM ESG Screened (USD; NTR)	FMSM	EM	40	25	120	31
MSCI EM Commun. Serv. (USD; NTR)	FMMC	EM	40 5	125	30 15	156
MSCI EM Cons. Discret. (USD; NTR)	FMMD	EM	40 5	125	30 15	156
MSCI EM Cons. Staples (USD; NTR)	FMMS	EM	40 5	125	30 15	156
MSCI EM Energy (USD; NTR)	FMMR	EM	40 5	125	30 15	156
MSCI EM Financials (USD; NTR)	FMMF	EM	40 5	125	30 15	156
MSCI EM Health Care (USD; NTR)	FMMH	EM	40 5	125	30 15	156
MSCI EM Industrials (USD; NTR)	FMMI	EM	40 5	125	30 15	156
MSCI EM IT (USD; NTR)	FMML	EM	40 5	125	30 15	156
MSCI EM Materials (USD; NTR)	FMMT	EM	40 5	125	30 15	156
MSCI EM Real Estate (USD; NTR)	FMMZ	EM	40 5	125	30 15	156
MSCI EM Utilities (USD; NTR)	FMMQ	EM	40 5	125	30 15	156
MSCI Emerging Markets (EUR; NTR)	FMEN	EM	15	19	45	24
MSCI Emerging Markets (USD; NTR)	FMEM	EM	20	19	60	24
MSCI Emerging Markets (USD; Price)	FMEF	EM	20	15	60	19
MSCI Emerging Markets Asia (USD; NTR)	FMEA	EM	20	19	60	24
MSCI EM Asia ESG Screened (USD; NTR)	FMSS	EM	40	25	120	31
MSCI Emerging Markets Asia ex Korea (USD; NTR)	FMXK	EM	10	44	30	55
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	EM	20	38	60	48

Futures on	Product ID	Market segment	LP1 (US time zone)		LP2 (US time zone)	
			Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Emerging Markets EMEA ex Turkey (USD; NTR)	FMXT	EM	5	44	15	55
MSCI Emerging Markets ESG Enhanced Focus	FMFE	EM	40	25	120	31
MSCI Emerging Markets Growth (USD; NTR)	FMMG	EM	5	31	15	39
MSCI Emerging Markets LatAm ex Brazil (USD; NTR)	FMXB	EM	5	50	15	63
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	EM	15	30	45	38
MSCI Emerging Markets Value (USD; NTR)	FMMV	EM	5	31	15	39
MSCI GCC Countries (USD; NTR)	FMCG	EM	5	75	15	94
MSCI Hungary (USD; NTR)	FMHU	EM	5	125	15	156
MSCI India (USD; NTR)	FMIN	EM	5	28	15	35
MSCI Indonesia (USD; NTR)	FMID	EM	10	75	30	94
MSCI Kuwait (USD; NTR)	FMKW	EM	10	75	30	94
MSCI Malaysia (USD; NTR)	FMMY	EM	5	50	15	63
MSCI Mexico (USD; NTR)	FMMX	EM	5	44	15	55
MSCI Peru (USD; NTR)	FMPE	EM	10	110	30	138
MSCI Philippines (USD; NTR)	FMPH	EM	5	94125	15	148156
MSCI Poland (USD; NTR)	FMPL	EM	10	63	30	79
MSCI Qatar (USD; NTR)	FMQA	EM	10	125	30	156
MSCI Saudi Arabia (USD; NTR)	FMSA	EM	10	63	30	79
MSCI South Africa (USD; NTR)	FMZA	EM	5	44	15	55
MSCI Taiwan (USD; NTR)	FMTW	EM	5	40	15	50
MSCI Thailand (USD; NTR)	FMTH	EM	15	50	45	63
MSCI UAE (USD; NTR)	FMUA	EM	5	125	15	156
MSCI Vietnam (USD; NTR)	FMVN	EM	5	125	15	156

b. Maturity Range A: Outright contracts for LP3

For the following products, an LP3 scheme is offered. The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the stipends pursuant to Sec. 4b above.

Futures on	Product ID	Product Classification	LP3 Scheme for Asian hours	LP3 Scheme for EU hours	LP3 Scheme for US hours	Scheme LP3	
						Size in Lots	Max. Spread in Basis Points
MSCI EAFE	FMFP	Tier 1		yes	yes	53	75
MSCI EMU	FMMU	Tier 2		yes	yes	10	7
MSCI Europe	FMEU	Tier 2		yes	yes	4510	6
MSCI Europe	FMED	Tier 2		yes	yes	405	76

Futures on	Product ID	Product Classification	LP3 Scheme for Asian hours	LP3 Scheme for EU hours	LP3 Scheme for US hours	Scheme LP3	
						Size in Lots	Max. Spread in Basis Points
MSCI Japan	FMJP	Tier 2	yes	yes		53	498
MSCI World	FMWO	Tier 2	yes	yes	yes	405	65
MSCI World	FMWN	Tier 2		yes	yes	2010	75
MSCI Brazil	FMBZ	Tier 42		yes	yes	53	2518
MSCI China	FMCH	Tier 1	yes	yes		35	1512
MSCI Emerging Markets	FMEM	Tier 2	yes	yes	yes	53	87
MSCI Emerging Markets	FMEF	Tier 1	yes	yes	yes	53	54
MSCI Emerging Markets Asia	FMEA	Tier 1	yes	yes	yes	53	1210
MSCI Emerging Markets EMEA	FMEE	Tier 2		yes		5	1512
MSCI Emerging Markets Latin Am.	FMEL	Tier 2		yes	yes	53	2518
MSCI India	FMIN	Tier 1	yes	yes		2	1510
MSCI Indonesia	FMID	Tier 2	yes	yes		3	40
MSCI Malaysia	FMMY	Tier 2	yes	yes		23	3025
MSCI Taiwan	FMTW	Tier 1	yes	yes		2	2518
MSCI Thailand	FMTH	Tier 2	yes	yes		5	30

c. Maturity Range B & C: Calendar spread contracts (LP4) & Basis (LP5)

For the following products, the quotation of the quarterly calendar spread, as well as quoting the basis is offered.

Quoting the quarterly calendar spread needs to be done in the calendar spread instrument itself. Quotation of the first and second quarterly expiry is not sufficient. Quoting the calendar is limited to the quarterly expiry months (March, June, September and December), i.e. only between the first business day and the Thursday before the 3rd Friday of those months the calendar spread between the first and the second quarterly expiry needs to be quoted.

Quoting the basis is also done via a calendar instrument between a daily and a quarterly future. The daily future can be either T+0 or T+1 in any given month. The quarterly future needs to be the quarterly front month.

Fulfillment of the quotation of calendar spreads or basis is sufficient to gain Liquidity Provider Rebates for the month in that particular product. In addition, it qualifies for Revenue Sharing.

The quotation parameters for the calendar spreads and basis are identical for all three time zones.

Futures on	Product ID	LP4		LP5	
		Size in Lots	Max. spread absolute (in Index points)	Size in Lots	Max. spread absolute (in Index points)
MSCI Europe (USD; NTR)	FMED	200	5	15	8
MSCI Europe (EUR; NTR)	FMEU	500	0.2	50	0.3
MSCI Australia (USD; NTR)	FMAU	150	3.5	25	5
MSCI Canada (USD; GTR)	FMGC	100	9.5	15	12
MSCI Japan (USD; NTR)	FMJP	150	5	15	7

Futures on	Product ID	LP4		LP5	
		Size in Lots	Max. spread absolute (in Index points)	Size in Lots	Max. spread absolute (in Index points)
MSCI USA (USD; GTR)	FMGS	50	12	10	16
MSCI EAFE (USD; Price)	FMFP	100	1.5	15	2
MSCI EAFE (USD; NTR)	FMFA	150	5	25	7
MSCI World (USD; NTR)	FMWO	250	5	15	7.5
MSCI World (EUR; NTR)	FMWN	500	0.25	25	0.4
MSCI Brazil (USD; NTR)	FMBZ	100	0.65	25	1.1
MSCI China (USD; NTR)	FMCH	150	0.4	25	1
MSCI India	FMIN	50	1	10	1.8
MSCI Taiwan	FMTW	50	0.8	25	1.4
MSCI Emerging Markets (USD; Price)	FMEF	200	0.65	25	1.9
MSCI Emerging Markets (USD; NTR)	FMEM	200	0.35	25	1
MSCI Emerging Markets Asia (USD; NTR)	FMEA	200	0.4	25	1.1
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	200	0.20	25	0.5
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	150	0.4	25	1
MSCI Emerging Markets (EUR; NTR)	FMEN	150	0.45	25	1

Product Specific Supplement for Options on MSCI Indices

Validity: until 31 December 2024

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Preamble

This Product Specific Supplement for Options on MSCI Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement („LPA”).

A Liquidity Provider scheme for Options on MSCI Indices is offered. Additionally, two revenue sharing schemes are offered.

1. Applicable Building Blocks for Options on MSCI Indices

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB*	EBB	
MSCI Options	All MSCI Options	✓			✓	✓	✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Stress Presence	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

MSCI Options	
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The first seven expirations need to be quoted
Strike Price Window:	A strike price window of 7 strikes and a requirement of 5 strikes apply Asymmetric quotation is allowed.
Response to Quote Requests:	Quote requests do not have to be answered
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)

4. Other monetary incentive schemes: Revenue Sharing

Two different revenue sharing schemes are offered as of 1 January ~~2022-2024~~ until 31 December ~~2023-2024~~ in accordance with section 3.1.2 of the General Supplement to the LPA. While one revenue sharing scheme applies to each product individually, the other applies to a package of MSCI options. The evaluation takes place on a monthly basis.

	Single Product Scheme	MSCI Options Package
Revenue Pool:	Up to 15% of the net revenues of the product	Up to 15% of the net revenues of all MSCI Index Options, which were fulfilled
Participation Condition:	Fulfilment of Basis Building Block requirements in the respective product	Fulfilment of Basis Building Block requirements in at least 5 MSCI Index Options
Number of Participants:	Up to 5	Up to 5
Qualification criterion:	The top 5 fulfilling liquidity providers participate, ranked according to their share of volume in all accounts (order book, TES and Eurex EnLight) of all fulfilling liquidity providers	The top 5 fulfilling liquidity providers participate, ranked according to their share of volume in all accounts (order book, TES and Eurex EnLight) of all fulfilling liquidity providers
Distribution Method:	10% of the net revenues are distributed proportionally among all qualifying liquidity providers according to their share of trading volume in all accounts (order book, TES and Eurex EnLight) of all qualifying liquidity providers 5% of the net revenues are distributed equally between all qualifying liquidity providers	10% of the net revenues are distributed proportionally among all qualifying liquidity providers according to their share of trading volume in all accounts (order book, TES and Eurex EnLight) of all qualifying liquidity providers 5% of the net revenues are distributed equally between all qualifying liquidity providers

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
MSCI 1	5.3	0.8	absolute (Index Points)
	53.3	15%	percent
		8	absolute (Index Points)
MSCI 2	13.3	2	absolute (Index Points)
	133.3	15%	percent
		20	absolute (Index Points)
MSCI 3	40.0	8	absolute (Index Points)
	400.0	20%	percent
		80	absolute (Index Points)

Spread Class	Bid up to	Maximum Spread	Unit
MSCI 4	15.0	3	absolute (Index Points)
	187.5	20%	percent
		37.5	absolute (Index Points)
MSCI 5	133.3	20	absolute (Index Points)
	1666.7	15%	percent
		250	absolute (Index Points)

5.2. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Options on	Product ID	Spread Class	Basis Minimum Quote Size (contracts)
MSCI AC Asia Pacific ex Japan	OMAS	MSCI 2	10
MSCI ACWI	OMAC	MSCI 1	50
MSCI ACWI	OMAW	MSCI 2	50
MSCI China	OMCH	MSCI 4	50
MSCI China HK-Listed Large Cap	OMHC	MSCI 3	25
MSCI EAFE	OMFA	MSCI 5	10
MSCI EAFE	OMFP	MSCI 3	100
MSCI Emerging Markets	OMEF	MSCI 4	100
MSCI Emerging Markets	OMEM	MSCI 4	100
MSCI Emerging Markets ESG Screened	OMSM	MSCI 3	50
MSCI Emerging Markets	OMEN	MSCI 4	10
MSCI Emerging Markets Asia	OMEA	MSCI 4	10
MSCI Emerging Markets Asia ESG Screened	OMSS	MSCI 3	50
MSCI Emerging Markets EMEA	OMEE	MSCI 4	10
MSCI Emerging Markets Latin Am.	OMEL	MSCI 3	5
MSCI Europe	OMEPE	MSCI 1	150

Public

Options on	Product ID	Spread Class	Basis Minimum Quote Size (contracts)
MSCI Europe	OMEU	MSCI 1	100
MSCI Europe Growth	OMEG	MSCI 1	25
MSCI Europe Value	OMEV	MSCI 1	25
MSCI HK-Listed Large Cap	OMHS	MSCI 3	25
MSCI Japan	OMJP	MSCI 5	25
MSCI Saudi Arabia	OMSA	MSCI 3	50
MSCI USA ESG Screened	OMSU	MSCI 3	50
MSCI World	OMWN	MSCI 1	25
MSCI World	OMWB	MSCI 5	10
MSCI World	OMWO	MSCI 5	100
MSCI World ESG Screened	OMSW	MSCI 3	50
MSCI World	OMWP	MSCI 3	150

Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices

Validity: Until 31 December 2024

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Preamble

This Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FSTB	FSTB	✓					✓		
STXSF	All other STOXX® Sector Index Futures excl. FESB	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FSTB	STXSF
Order book	Basis	30%	40%
	Package	-	25%
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	30%	65%
Eurex EnLight	Basis	30%	40%
	Package	-	0%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	30%	40%
TES	Basis	30%	40%
	Package	-	0%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	30%	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FSTB	STXSF
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.1)	
Maximum Spread:	0.4 %	

3.2. Package Block Requirements

	STXSF
Package components:	A list of products can be found in the quotation parameters table below (cp. Sec. 5.1)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in all products of the package STXSF with exceptions
Number of monthly exceptions:	19

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered as of 1 January ~~2023~~2024 until 31 December ~~2023~~2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package STXSF. The evaluation takes place on a monthly basis.

	STXSF
Revenue Sharing Pool:	EUR 0.08 per contract of the total volume generated by TES and EnLight Block Trades in all transactions in all 44 futures in the package STXSF minus already granted TES and EnLight Liquidity Provider rebates
Participation Condition:	Fulfilment of Package Building Block requirements of STXSF
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	The full revenue sharing pool is distributed proportionally among all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Scheme	Index	Product ID	Basis Maximum Spread	Basis Minimum Quote Size (contracts)
FSTB	Banks	FSTB	0.4 %	225
STXSF	Automobile & Parts	FESA/FSTA	0.4 %	40
STXSF	Basic Resources	FESS/FSTS	0.4 %	120
STXSF	Chemicals	FESC/FSTC	0.4 %	40
STXSF	Construction & Materials	FESN/FSTN	0.4 %	80
STXSF	Financial Services	FESF/FSTF	0.4 %	80
STXSF	Food & Beverage	FESO/FSTO	0.4 %	80
STXSF	Health Care	FESH/FSTH	0.4 %	40
STXSF	Industrial Goods & Services	FESG/FSTG	0.4 %	40
STXSF	Insurance	FESI/FSTI	0.4 %	120
STXSF	Media	FESM/FSTM	0.4 %	120
STXSF	Oil & Gas	FESE/FSTE	0.4 %	120
STXSF	Personal & Household Goods	FESZ/FSTZ	0.4 %	40
STXSF	Real Estate	FESL/FSTL	0.4 %	120
STXSF	Retail	FESR/FSTR	0.4 %	80
STXSF	Technology	FESY/FSTY	0.4 %	80
STXSF	Telecommunication	FEST/FSTT	0.4 %	120
STXSF	Travel & Leisure	FESV/FSTV	0.4 %	120
STXSF	Utilities	FESU/FSTU	0.4 %	120
STXSF	Food, Beverage & Tobacco	FESW/FSTW	0.40%	40
STXSF	Energy	FESJ/FSTJ	0.40%	40
STXSF	Consumer Products & Services	FESK/FSTQ	0.40%	40
STXSF	Personal Care, Drug & Grocery Stores	FESP/FSTP	0.40%	40

Product Specific Supplement for Options on EURO STOXX® and STOXX® Europe 600 Sector Indices

Validity: Until 31 December 2023

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Preamble

This Product Specific Supplement for Options on EURO STOXX® and STOXX® Europe 600 Sector Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on EURO STOXX® and STOXX® Europe 600 Sector Indices is offered until further notice. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
STXSO	OESB	✓	✓	✓*	✓	✓	✓	✓	✓
STXSO	All STOXX® Sector Index Options excl. OESB	✓	✓		✓	✓	✓	✓	✓
Banks Weekly	OESB Weekly Contracts	✓	✓		✓	✓	✓	✓	

*CBB applies only to certain products as outlined in section 2.3.3. of the General Supplement to the LPA.

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	STXSO	Banks Weekly
Order book	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package		
	Strategy		
	Larger Size		
	Tighter Spread		
	Total		
Eurex EnLight	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package		
	Strategy		
	Eurex EnLight		
	Total		
TES	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package		
	Strategy		
	Eurex EnLight		
	Total		

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually. In the case of Banks Weekly (Banks-WE-BBB) they shall apply to all expiries in scope, as defined in the table below:

	STXSO	Banks Weekly (Banks-WE-BBB)
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	85%	
Maturity Range:	The first five expirations need to be quoted (Excluding weekly expirations)	The first two expirations need to be quoted (weekly expirations)
Strike Price Window:	5 out of 7	
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.2)	50 contracts on the bid and ask size
Maximum Spread:	See quotation parameters table below (cp. Sec. 5.2)	Spread Class "Banks-WE-STXSO2"

3.2. Package Block Requirements

	STXSO
Package Components:	A list of products can be found in the quotation parameters table below (cp. Sec. 5.2)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in 17 products of the scheme STXSO
Mandatory Products:	OSTB, OESB

	Banks Weekly (Banks-WE)
Package Components:	The first four weekly expirations of OESB
Fulfilment Criterion:	In order to fulfil the package block requirements, the basis block requirements in the scheme "Banks Weekly" need to be fulfilled for all package components

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered as of 1 January 2023~~4~~ until 31 December 2023~~4~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package STXSO. The evaluation takes place on a monthly basis

	STXSO
Revenue Sharing Pool:	Up to 15% of the net revenues (order book, TES and EnLight) of all products in the package STXSO with the exception of OESB. The product OESB contributes to the revenue sharing pool with 15% of the net revenues (order book, non-weekly expiries only)
Participation Condition:	Fulfilment of requirements of Basis Building Block, Package Building Block, Tighter Spread Building Block and Larger Size Building Block in 17 products. The products OESB and OSTB are mandatory

Number of Participants:	Up to 4
Qualification Criterion:	The top 4 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book) of all fulfilling Liquidity Providers in all products of the package STXSO
Distribution Method:	Half of the revenue sharing pool is distributed proportionally between all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight) The other half of the revenue sharing pool is distributed equally between all qualifying Liquidity Providers
Distribution Cap:	The maximum monthly revenue sharing amount is capped at EUR 80,000 per Liquidity Provider

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
STXSO	5.3	0.8	absolute (Index Points)
	53.3	15%	percent
		8	absolute (Index Points)

Spread Class	Bid up to	Maximum Spread	Unit
Banks- WESTXS O2	5.38.3	4.52.5	absolute (Index Points)
	53.3	30%	percent
		16.1	absolute (Index Points)

5.2. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Scheme	Index	Product ID	Spread Class	Basis Minimum Quote Size (contracts)
STXSO	Banks	OESB	STXSO ₁	200
STXSO	Banks	OSTB	STXSO ₁	50
STXSO	Automobile & Parts	OESA/OSTA	STXSO ₁	50
STXSO	Basic Resources	OESS	STXSO ₁	10
STXSO	Basic Resources	OSTS	STXSO ₁	50
STXSO	Chemicals	OESC/OSTC	STXSO ₁	10
STXSO	Construction & Materials	OESN/OSTN	STXSO ₁	10
STXSO	Financial Services	OESF/OSTF	STXSO ₁	10
STXSO	Food & Beverage	OESO/OSTO	STXSO ₁	10
STXSO	Health Care	OESH/OSTH	STXSO ₂	30
STXSO	Industrial Goods & Services	OESG/OSTG	STXSO ₁	10
STXSO	Insurance	OESI/OSTI	STXSO ₂	50
STXSO	Media	OESM/OSTM	STXSO ₁	10
STXSO	Oil & Gas	OESE/OSTE	STXSO ₁	50
STXSO	Personal & Household Goods	OESZ/OSTZ	STXSO ₂	10
STXSO	Real Estate	OESL/OSTL	STXSO ₁	10

Scheme	Index	Product ID	Spread Class	Basis Minimum Quote Size (contracts)
STXSO	Retail	OESR/OSTR	STXSO ₁	10
STXSO	Technology	OESY/OSTY	STXSO ₁	10
STXSO	Telecommunication	OEST/OSTT	STXSO ₁	50
STXSO	Travel & Leisure	OESV/OSTV	STXSO ₁	10
STXSO	Utilities	OESU/OSTU	STXSO ₁	50
STXSO	Food, Beverage & Tobacco	OESW/OSTW	STXSO ₁	10
STXSO	Energy	OESJ/OSTJ	STXSO ₁	10
STXSO	Consumer Products & Services	OESK/OSTQ	STXSO ₁	10
STXSO	Personal Care, Drug & Grocery Stores	OESP/OSTP	STXSO ₁	10

Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Broadbased and Size Indices

Validity: Until 31 December 20243

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Preamble

This Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Broadbased and Size Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® EUROPE 600 Broad based and Size Indices and for Futures on EURO STOXX® Broad based and Size Indices is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
BB/Size Futures 1	FXXP, FLCP, FMCP, FSCP	✓	✓				✓		✓
BB/Size Futures 2	FXXE, FLCE, FMCE, FSCE	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	BB/Size Futures 1	BB/Size Futures 2
Order book	Basis	540%	70%
	Package	30%	20%
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	780%	90%
Eurex EnLight	Basis	230%	50%
	Package	20%	20%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	450%	70%
TES	Basis	230%	50%
	Package	20%	20%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	450%	70%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	BB/Size Futures 1	BB/Size Futures 2
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	75 9 %	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	100 contracts on the bid and ask side	
Maximum Spread:	0.2% for FXXP/E, FLCP/E; 0.5% for FMCP/E; 0.7% for FSCP/E	

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	BB/Size Futures 1	BB/Size Futures 2
Package components:	FXXP, FLCP, FMCP, FSCP	FXXE, FLCE, FMCE, FSCE
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in all four products	Fulfilment of Basis Building Block requirements in all four products

4. Other Monetary Incentive Schemes: Revenue Sharing

Two revenue sharing schemes are offered from 1 January 2024~~3~~ until 31 December 2024~~3~~ for BB/Size Futures 1 and for BB/Size Futures 2 in accordance with Sec. 3.1.2 of the General Supplement to the LPA.

Both schemes apply to a package of products. The evaluation takes place on a monthly basis.

	BB/Size Futures 1	BB/Size Futures 2
Package Components:	FXXP, FLCP, FMCP, FSCP	FXXE, FLCE, FMCE, FSCE
Revenue Pool:	<u>Up to 3% of the net revenues generated in the respective product EUR 0.10 per contract of the total volume generated by TES and Eurex EnLight Block Trades in all transactions in all four futures minus already granted TES and Eurex EnLight Liquidity Provider rebates</u>	<u>Up to 30% of the net revenues generated in the respective product EUR 0.10 per contract of the total volume generated by TES and Eurex EnLight Block Trades in all transactions in all four futures minus already granted TES and Eurex EnLight Liquidity Provider rebates</u>
Revenue Pool Cap:	The maximum monthly revenue sharing pool is capped at 10% of the net transaction fees (gross transaction fees minus Liquidity Provider rebates) per month per package	
Participation Condition:	Fulfilment of Basis Building Block requirements in all four futures	Fulfilment of Basis Building Block requirements in all four futures.
Number of Participants:	Up to <u>3</u> 4	Up to <u>3</u> 4

Qualification criterion:	The top <u>34</u> fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight) of all fulfilling Liquidity Providers	The top <u>34</u> fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight) of all fulfilling Liquidity Providers
Distribution Method:	<u>Rank 1: 1.5%</u> <u>Rank 2: 1.0%</u> <u>Rank 3: 0.5%</u> The full revenue pool is distributed proportionally among all qualified Liquidity Providers according to their share of volume in M-accounts (order book, TES and Eurex EnLight)	<u>Rank 1: 15%</u> <u>Rank 2: 10%</u> <u>Rank 3: 5%</u> The full revenue pool is distributed proportionally among all qualified Liquidity Providers according to their share of volume in M-accounts (order book, TES and Eurex EnLight)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Total Return Futures on EURO STOXX 50[®] Index**Validity: Until 31st December 2023-2024****Contact:** Stuart Heath, Product R&D Equity and Index, T +44-207-862-72 53, stuart.heath@eurex.com**Preamble**

This Product Specific Supplement for Total Return Futures on EURO STOXX 50[®] Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

~~Two-Three~~ Liquidity Provider schemes for Total Return Futures on EURO STOXX 50[®] Index are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
TESX 1	TESX	✓							
TESX 2	TESX	✓							
<u>TESX 3</u>	<u>TESX</u>	<u>✓</u>							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	TESX 1	TESX 2	<u>TESX 3</u>
Order book	Basis	50%	100%	<u>100%</u>
	Package	-	-	⋮
	Strategy	-	-	⋮
	Larger Size	-	-	⋮
	Tighter Spread	-	-	⋮
	Total	50%	100%	<u>100%</u>
Eurex EnLight	Basis	-	-	⋮
	Package	-	-	⋮
	Strategy	-	-	⋮
	Eurex EnLight	-	-	⋮
	Total	-	-	⋮
TES	Basis	50%	80%	<u>80%</u>
	Package	-	-	⋮
	Strategy	-	-	⋮
	Eurex EnLight	-	-	⋮
	Total	50%	80%	<u>80%</u>

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	TESX 1	TESX 2	TESX 3
Quotation Period:	09:00 – 17:25 CE(S)T		
Required Coverage:	40%	76%	
Maturity Range:	From 1 st January 2022/2023 2024 until 16 th -20 th September 2022/2023 2024 the first 20 expirations need to be quoted. From 17th-21st 21 st September 2022/2023 2024 the first 19 expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted	All expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted	
Minimum Quote Size:	100 contracts on the bid and ask side for the first four expirations; 50 contracts on the bid and ask side for all other expirations		<u>25 contracts on the bid and ask side for all expirations</u>
Maximum Spread:	Spread Class "TESX" (cp. Sec 4.1)		<u>Spread Class "TESX3" (cp. Sec 4.1)</u>

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Maximum Spread			Unit
	Exp. 1-2	Exp. 3-13	Exp. > 13	
TESX	10.0	8.0	10.0	<u>absolute (Basis Points)</u>
TESX3	<u>5.0</u>	<u>4.0</u>	<u>5.0</u>	<u>absolute (Basis Points)</u>

Product Specific Supplement for Options on STOXX® Europe 50 and 600 Indices

Validity: Until 31 December 20243

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Preamble

This Product Specific Supplement for Options on STOXX® Europe 50 and 600 Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on STOXX® Europe 50 and 600 Indices is offered until further notice. Additionally, two revenue sharing schemes are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OSTX	OSTX	✓			✓	✓	✓	✓	✓
OXXP	OXXP	✓			✓	✓	✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OXXP, OSTX
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OSTX	OXXP
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	85%	
Maturity Range:	The first seven expirations need to be quoted	The first six expirations need to be quoted
Strike Price Window:	5 out of 7	
Minimum Quote Size:	20 contracts on the bid and ask side	100 contracts on the bid and ask side
Maximum Spread:	Spread Class “OSTX” (cp. Sec. 5.1)	Spread Class “OXXP” (cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

Two revenue sharing schemes for Options on STOXX[®] Europe 50 and 600 Indices are offered as of 1 January 2024~~3~~ until 31 December 2024~~3~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OSTX	OXXP
Revenue Sharing Pool:	Up to 25% of the net revenues of the product OSTX	Up to 20% of the net revenues of the product OXXP
Participation Condition:	Fulfilment of Basis Building Block requirements	Fulfilment of Basis Building Block requirements
Number of Participants:	Up to 3	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 12.5% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 5% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider receives 25% of the net revenues.	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 10% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 and another 4% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 12% and the other one 8% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider receives 20% of the net revenues.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OSTX	15.0	3	absolute
	187.5	20%	Percent
		37.5	absolute

Spread Class	Bid up to	Maximum Spread	Unit
OXXP	5.3	0.8	absolute
	53.3	15%	Percent
		8	absolute

Product Specific Supplement for Futures on VSTOXX® Index

Validity: Until 31 December 2023~~2024~~

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Preamble

This Product Specific Supplement for Futures on VSTOXX® Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Three Liquidity Provider schemes for Futures on VSTOXX® Index will be offered. The schemes FVS2 and FVS3 are combined with a revenue sharing program.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
FVS1	FVS	✓						
FVS2	FVS	✓						✓
FVS3	FVS	✓						✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of VSTOXX Futures, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FVS1	FVS2	FVS3
Order book	Basis	100%	100%	100%
	Package	-	-	-
	Strategy	-	-	-
	Larger Size	-	-	-
	Tighter Spread	-	-	-
	Total	100%	100%	100%
Eurex EnLight	Basis	100%	100%	100%
	Package	-	-	-
	Strategy	-	-	-
	EnLight	-	-	-
	Total	100%	100%	100%
Off-book*	Basis	100%	100%	100%
	Package	-	-	-
	Strategy	-	-	-
	Total	100%	100%	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FVS 1	FVS 2	FVS 3
Quotation Period:	09:00 – 17:30 CE(S)T		14:00 – 22:00 CE(S)T
Required Coverage:	75%		
Maturity Range:	The first three expirations need to be quoted	The first eight expirations need to be quoted	The first three expirations need to be quoted
Minimum Quote Size:	75 contracts on the bid and ask side	Expiry 1-3	200
		Expiry 4-6	100
		Expiry 7-8	50
Maximum Spread:	Spread Class "FVS 1" (cp. Sec 5.1)	Spread Class "FVS 2" (cp. Sec 5.1)	Spread Class "FVS 3" (cp. Sec 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Futures on VSTOXX[®] Index is offered in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FVS 2/3
Revenue Sharing Pool:	Up to 30% of the net revenues of the product FVS that are generated between 8 AM and 10 PM CE(S)T
Participation Condition:	Fulfilment of Basis Block requirements of the scheme FVS 2 and/ or FVS3
Number of Participants:	All fulfilling participants
Qualification criterion:	All fulfilling Liquidity Providers participate; according to their share of trading volume in M-accounts (order book and off-book) of all fulfilling Liquidity Providers
Distribution Method:	The market share in trading volumes in M account (order book and off book) of each fulfilling Liquidity provider will be rounded to two decimals (e.g. 10.33%) and multiplied by the revenue sharing pool.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

5. Quotation Requirements**5.1. Available Spread Classes**

Spread Class*	Bid up to	Maximum Spread		Unit
		Expiry 1-3	Expiry 4-8	
FVS1	20	0.3	n/a	absolute
	30	2%	n/a	percent
	40	3%	n/a	percent
	60	6%	n/a	percent
	>60	9%	n/a	percent
FVS2	20	0.3	0.45	absolute
	30	2%	3%	percent
	40	3%	5%	percent
	60	6%	9%	percent
	>60	9%	14%	percent
FVS3	20	0.4	n/a	absolute
	30	3%	n/a	percent
	40	4%	n/a	percent
	60	8%	n/a	percent
	>60	11%	n/a	percent

*Deviating from section 2.3.1.2 of the General Supplement to the LPA the maximum BBB spread requirement shall be tripled during Stressed Market Conditions (SMC) pursuant to Section 2.2.1 of the General Supplement to the LPA.

Product Specific Supplement for Options on Futures on VSTOXX® Index

Validity: Until 31 December 2023~~2024~~

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Preamble

This Product Specific Supplement for Options on Futures on VSTOXX® Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

As of 01 01 ~~2023~~2024, a Liquidity Provider scheme for Options on VSTOXX Futures (OVS2) will be offered as follows:

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence*	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
OVS	OVS2	✓						✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of Options on VSTOXX Futures, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	OVS2
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	100%
	Package	-
	Strategy	-
	EnLight	-
	Total	100%
TES	Basis	100%
	Package	-
	Strategy	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	OVS2
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first six expirations need to be quoted
Strike Price Window:	5 out of 11
Minimum Quote Size:	750 contracts on the bid and ask side for expirations 1-3; 200 contracts on the bid and ask side for expirations 4-6;
Maximum Spread:	Spread Class "OVS" (cp. Sec 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on Futures on VSTOXX[®] Index is offered in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OVS2
Revenue Sharing Pool:	Up to 30% of the net revenues (revenues from trading and clearing minus Liquidity Provider rebates) of the product OVS2
Participation Condition:	Fulfilment of Basis Block requirements of the product OVS2
Number of Participants:	All fulfilling Liquidity Providers
Qualification criterion:	All fulfilling Liquidity Providers participate; according to each individual share of trading volume in M-accounts (order book and off-book) of all fulfilling Liquidity Providers
Distribution Method:	The market share in trading volume in M accounts (order book and off book) of each fulfilling Liquidity provider will be rounded to two decimals (e.g. 10.33%) and multiplied by the revenue sharing pool

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread		Unit
		Exp. 1-4	Exp. 5-6	
OVS	2.0	0.30	0.40	absolute (Points)
	20.0	15%	20%	percent
		3.0	4.0	absolute (Points)

Product Specific Supplement for Eurex Daily Futures on Mini-KOSPI 200 Futures

Validity: Until 31 December 2024

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Preamble

This Product Specific Supplement for Eurex Daily Futures on Mini-KOSPI 200 Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Eurex Daily Futures on Mini-KOSPI 200 Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FMK2	Eurex Daily Futures on Mini-KOSPI 200 Futures	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FMK2
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FMK2
Quotation Period:	10:00 – 17:30 CET or 11:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted 5 trading days prior to expiry the second month can be quoted instead
Minimum Quote Size:	10 contracts on the bid and ask side
Maximum Spread:	0.20 (absolute)

Product Specific Supplement for Futures on ATX® Index

Validity: Until 31 December 2023

Contact: Floris Florquin, Product R&D Equity and Index, T +44-207-862-7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Futures on ATX® Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Futures on ATX® Index is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
FATX	FATX	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FATX
Order book	Basis	70%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	70%
Eurex EnLight	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%
TES	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FATX	
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The first two expirations need to be quoted	
Minimum Quote Size:	10 contracts on the bid and ask side	
Maximum Spread:	0.75%	

Product Specific Supplement for Futures on CECE[®] EUR Index

Validity: Until 31 December 2024

Contact: Floris Florquin, Product R&D Equity and Index, T +44-207-7862-7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Futures on CECE[®] EUR Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Futures on CECE[®] EUR Index is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
FCEE	FCEE	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	70%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	70%
Eurex EnLight	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%
TES	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FCEE
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first two expiration months need to be quoted
Minimum Quote Size:	10 contracts on the bid and ask side
Maximum Spread:	1.00 %

Product Specific Supplement for Dividend Futures on EURO STOXX 50[®] Index

Validity: Until 31 December 20243

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Dividend Futures on EURO STOXX 50[®] Index (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Two Liquidity Provider schemes for Dividend Futures on EURO STOXX 50[®] Index are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FEXD 1	FEXD	✓							
FEXD 2	FEXD	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FEXD 1	FEXD 2
Order book	Basis	40%	60%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	40%	60%
Eurex EnLight	Basis	40%	60%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	40%	60%
TES	Basis	40%	60%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	40%	60%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FEXD 1	FEXD 2
Quotation Period:	09:00 – 17:30 CE(S)T	09:00 – 22:00 CE(S)T
Required Coverage:	67%	67%
Maturity Range:	The first ten December expirations and the first two June expirations need to be quoted	
Minimum Quote Size:	75 contracts on the bid and ask side for June expirations 1-2; 150 contracts on the bid and ask side for December expirations 1-3; 100 contracts on the bid and ask side for December expirations 4-6; 50 contracts on the bid and ask side for December expirations 7-10	
Maximum Spread:	6% for all June expirations 3% for all December expirations	

Product Specific Supplement for Equity Index-Futures on DAX and Euro STOXX 50 during Asian trading hours

Validity: Until 31st December 2023/2024

Contact: Ralf Huesmann, Product R&D Equity and Index, T +49-69-211-1 54 43, ralf.huesmann@eurex.com

Preamble

This Product Specific Supplement for Equity Index-Futures on DAX and Euro STOXX 50 Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Six liquidity provider schemes and revenue sharing schemes for Mini-DAX Futures (FDXM), DAX Futures (FDAX) and Euro STOXX 50 Futures (FESX) are offered.

For the avoidance of doubt: For FESX and FDAX there is already a Liquidity Provider Scheme without monetary incentives in place. This scheme will be independent of the scheme during Asian trading hours.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
THX-FDXM 1	FDXM	✓					✓	✓
THX-FDXM 2	FDXM	✓					✓	✓
THX-FDAX 1	FDAX	✓					✓	✓
THX-FDAX 2	FDAX	✓					✓	✓
THX-FESX 1	FESX	✓					✓	✓
THX-FESX 2	FESX	✓					✓	✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. However, the fee rebates will only be granted for trading volumes in the order book (M-Account) during the extended trading hours from 01:00 am to 08:00 am CE(S)T, but not for the Eurex core trading hours. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

Mini-DAX Futures	THX-FDXM1	THX-FDXM2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	4 contracts	10 contracts
Maximum Spread:	12 absolute (Index Points)	16 absolute (Index Points)

DAX Futures	THX-FDAX1	THX-FDAX2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	1 contract	3 contracts
Maximum Spread:	12 absolute (Index Points)	16 absolute (Index Points)

Euro STOXX 50 Futures	THX-FESX1	THX-FESX2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	20 contracts	50 contracts
Maximum Spread:	3 absolute (Index Points)	4 absolute (Index Points)

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Mini-DAX Futures, DAX-Futures and Euro STOXX 50 Futures for trading volumes during the extended trading hours from 01:00 am to 08:00 am CE(S)T is offered up to and including 31 December 2023-2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FDXM, FDAX, FESX
Revenue Sharing Pool:	FDXM, FDAX: Up to 30% of the net revenues generated in the Asian trading hours in the respective product FESX: Up to 20% of the net revenues generated in the Asian trading hours in the respective product
Participation Condition:	Fulfilment of Basis Block requirements in one of the two schemes per product
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Futures on STOXX® and DAX® ESG Indices

Validity: Until 31 December 2024

Contact: Christine Heyde, Equity & Index Product Design, T +49-69-211-1 56 98, christine.heyde@eurex.com

Preamble

This Product Specific Supplement for Futures on STOXX® Europe 600 ESG-X (FSEG), STOXX® USA 500 ESG-X (FSUS), Futures on EURO STOXX 50® ESG (FSSX), Futures on EURO STOXX 50® Low Carbon (FSLC), Futures on STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco (FSCI), Futures on DAX50® ESG (FSDX) and Futures on STOXX® Europe ESG Leaders Select 30 (FSLs) Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® Europe 600 ESG-X, STOXX® USA 500 ESG-X, EURO STOXX 50® ESG (FSSX), EURO STOXX 50® Low Carbon Index, STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco, DAX 50® ESG (FSDX) and on STOXX® Europe ESG Leaders Select 30 (FSLs) Indices is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ESG-X / Climate Futures	FSEG, FSLC, FSCI, FSUS, FSSX, FSDX, FSLs	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	ESG
Order book	Basis	60%
	Package	20%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	80%
Eurex EnLight	Basis	50%
	Package	10%
	Strategy	-
	Eurex EnLight	-
	Total	60%
TES	Basis	50%
	Package	10%
	Strategy	-
	Eurex EnLight	-
	Total	60%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	ESG
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	50 contracts on the bid and ask side for DAX ESG (FSDX) 100 contracts on the bid and ask side STOXX ESG (FSEG, FSUS, FSLC, FSCI, FSSX, FSLs)
Maximum Spread:	FSEG: 0.3% FSUS: 0.2% FSLC: 0.7% FSCI: 0.7% FSSX, FSDX: 0.4% FSLs: 0.5%

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	ESG
Package components:	7 Futures (FSEG, FSUS, FSLC, FSCI, FSDX, FSSX, FSLs)
Fulfilment Criterion:	Fulfilment of Basis Block requirements in three products, ESG-X Europe 600 mandatory
Number of exceptions:	Four
Mandatory products:	FSEG

4. Other Monetary Incentive Schemes: Revenue Sharing

A revenue sharing scheme is offered from 1 January 2024~~3~~ until 31 December 2024~~3~~ for ESG Futures in accordance with Sec. 3.1.2 of the General Supplement to the LPA.

The scheme applies to each product individually. The evaluation takes place on a monthly basis.

	ESG
Revenue Sharing Pool:	Up to 25% of the net revenues of the respective product
Participation Condition:	Fulfilment of Basis Block requirements of the products
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers

Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 13% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 as well as with the Liquidity Provider ranked 3 If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues If only one Liquidity Provider qualifies, this Liquidity Provider receives 25% of the net revenues
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VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

Product Specific Supplement for Futures on EURO STOXX® Banks and STOXX® Europe 600 Banks Index Dividend

Validity: Until 31st December 2024

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX® Banks and STOXX® Europe 600 Banks Index Dividend (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on EURO STOXX® banks and STOXX® Europe 600 Banks Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FEBD	FEBD	✓							
FSBD	FSBD	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FEBD	FSBD
Order book	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	40%	40%
Eurex EnLight	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	40%	40%
TES	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	40%	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FEBD	FSBD
Quotation Time:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The first seven December expirations and the first two June expirations need to be quoted	The first five expirations need to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side for June expirations 1-2; 50 contracts on the bid and ask side for December expirations 1-3; 25 contracts on the bid and ask side for December expirations 4-7	50 contracts on the bid and ask side for expirations 1-3; 25 contracts on the bid and ask side for expirations 4-5;
Maximum Spread:	12% for June expiration 1; 15% for June expiration 2; 10% for December expirations 1-3; 12% for December expirations 4-5; 15% for December expirations 6-7	10% for expirations 1-3; 12% for expirations 4-5

Liquidity Provider Scheme for Options on EURO STOXX 50® Index Dividend

Validity: Until 31st December 20243

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Options on EURO STOXX 50® Index Dividend (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on EURO STOXX 50® Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OECD1	OECD	✓							
OECD2	OECD	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OECD1	OECD2
Order book	Basis	50%	75%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	50%	75%
Eurex EnLight	Basis	50%	75%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	50%	75%
TES	Basis	50%	75%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	50%	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	OEXD1	OEXD2
Quotation Time:	09:00 – 17:30 CE(S)T	09:00 – 17:30 CE(S)T
Required Coverage:	70%	80%
Maturity Range:	The first three expirations need to be quoted	The first five expirations need to be quoted
Strike Price Window:	5 out of 9 Asymmetric quotation is allowed	7 out of 11 Asymmetric quotation is allowed
Minimum Quote Size:	25 contracts on the bid and ask side	50 contracts on the bid and ask side for expiration 1-2 25 contracts on the bid and ask side for expiration 3-4 10 contracts on the bid and ask side for expiration 5
Maximum Spread:	Spread Class "OEXD1" (cp. Sec 4.1)	Spread Class "OEXD2" (cp. Sec 4.1)

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread		Unit
		Exp. 1-3	Exp. 4-5	
OEXD1, OEXD2	3.99	2.40	2.00	absolute
	19.99	60%	50%	percent
	>20.00	10.00	10.00	absolute

Product Specific Supplement for Options on STOXX[®] and DAX[®] ESG Indexes

Validity: Until 31 December 2024

Contact: Christine Heyde, Equity & Index Product Design, T +49-69-211-1 56 98, christine.heyde@eurexchange.com

Preamble

This Product Specific Supplement for Options on STOXX[®] Europe 600 ESG-X, EURO STOXX 50[®] ESG and DAX 50[®] ESG Indexes (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on STOXX[®] Europe 600 ESG-X Index, EURO STOXX 50[®] ESG and DAX 50[®] ESG Indexes is offered until further notice. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ESG Options	OSEG, OSSX, OSDX	✓	✓		✓	✓	✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OSEG, OSSX, OSDX
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to the product :

	OSEG, OSSX, OSDX
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%
Maturity Range:	The first six expirations need to be quoted
Strike Price Window:	5 out of 7
Minimum Quote Size:	25 contracts on the bid and ask side for DAX ESG (OSDX) 50 contracts on the bid and ask side for STOXX ESG (OSEG, OSSX)
Maximum Spread:	Spread Class “ESG Options” (cp. Sec. 5.1)

3.2. Package Block Requirements

	ESG Options
Package components:	3 Options (OSEG, OSDX, OSSX)
Fulfilment Criterion:	Fulfilment of Basis Block requirements in two products
Number of exceptions:	One
Mandatory products:	None

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on STOXX® Europe 600 ESG-X Index is offered as of 1 January ~~2023-2024~~ until 31 December ~~2023-2024~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OSEG	OSSX, OSDX
Revenue Sharing Pool:	Up to 30% of the net revenues	Up to 25% of the net revenues
Participation Condition:	Fulfilment of Basis Building Block requirements	
Number of Participants:	Up to 3	
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	

Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 7.5% with the Liquidity Provider ranked 3	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 12.5% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 5% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider receives 25% of the net revenues.
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VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OSEG, OSSX	5.3	0.8	absolute
	53.3	15%	percent
		8	absolute

Spread Class	Bid up to	Maximum Spread	Unit
OSDX	13.3	2	absolute
	133.3	15%	percent
		20	absolute

Product Specific Supplement for Dividend Futures on EURO STOXX® Select Dividend 30 Index

Validity: Until 31st December 20243

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX® Select Dividend 30 Index Dividend (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on EURO STOXX® Select Dividend 30 Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FD3D	FD3D	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FD3D
Order book	Basis	40%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	40%
Eurex EnLight	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%
TES	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FD3D
Quotation Time:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first five expirations need to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side
Maximum Spread:	5% for expirations 1-3; 8% for expirations 4-5

Product Specific Supplement for Equity Index-Futures on Euro STOXX Banks and STOXX Europe 600 and VSTOXX-Futures during Asian trading hours

Validity: Until 31st December ~~2023~~2024

Contact: Ralf Huesmann, Product R&D Equity and Index, T +49-69-211-1 54 43, ralf.huesmann@eurex.com

Preamble

This Product Specific Supplement for Equity & Volatility Index-Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Six liquidity provider schemes and revenue sharing schemes are introduced-offered for the following products, which are newly-offered during Asian trading hours: STOXX Europe 600 Futures (FXXP), Euro STOXX Banks Futures (FESB) and VSTOXX Futures (FVS). As of 1 August 2023, a new stipend component will be added.

For the avoidance of doubt: For some of the products there might already be Liquidity Provider Schemes with or without monetary incentives in place. Those schemes will be independent of the scheme during Asian trading hours.

1) Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
THX-FESB 1	FESB	✓					✓	✓
THX-FESB 2	FESB	✓					✓	✓
THX-FXXP 1	FXXP	✓					✓	✓
THX-FXXP 2	FXXP	✓					✓	✓
THX-FVS 1	FVS	✓					✓	✓
THX-FVS 2	FVS	✓					✓	✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2) Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. However, the fee rebates will only be granted for trading volumes in the order book (M-Account) during the extended trading hours from 01:00 am to 08:00 am CE(S)T, but not for the Eurex core trading hours. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Products	Execution type	Building Block	Upon fulfilment of at least one scheme
FESB, FXXP, FVS	Order book	Basis	100%
		Package	-
		Strategy	-
		Larger Size	-
		Tighter Spread	-
		Total	100%

3) Building Block Requirements

a) Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

Euro STOXX Banks Futures	THX-FESB1	THX-FESB2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	70%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	30 contracts	60 contracts
Maximum Spread:	0.35 absolute (Index Points)	0.45 absolute (Index Points)

STOXX Europe 600 Futures	THX-FXXP1	THX-FXXP2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	70%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	10 contracts	30 contracts
Maximum Spread:	0.7 absolute (Index Points)	0.9 absolute (Index Points)

VSTOXX Futures	THX-FVS1	THX-FVS2
Quotation Period:	01:00 – 08:00 CE(S)T	
Required Coverage:	70%	
Maturity Range:	The first two expiries need to be quoted	
Minimum Quote Size (Bid & Ask):	20 contracts	50 contracts
Maximum Spread:	See spread class below	See spread class below

Spread Class*	Bid up to	Maximum Spread	Unit
THX-FVS1	20	0.35	absolute (Points)
	30	2.5%	percent
	40	3.5%	percent
	60	7.5%	percent

	>60	11%	percent
THX-FVS2	20	0.45	absolute (Points)
	30	3.5%	percent
	40	5%	percent
	60	10%	percent
	>60	13%	percent

*Deviating from section 2.3.1.2 of the General Supplement to the LPA the maximum BBB spread requirement shall be tripled during Stressed Market Conditions (SMC) pursuant to Section 2.2.1 of the General Supplement to the LPA.

4) Other monetary incentive schemes:

a) Revenue Sharing

The following revenue sharing scheme for Equity & Volatility Index Futures for trading volumes during the extended trading hours from 01:00 am to 08:00 am CE(S)T is offered up to and including 31 December 2023 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FESB, FXXP, FVS
Revenue Sharing Pool:	Up to 50% of the net revenues generated in the Asian trading hours in the respective product
Participation Condition:	Fulfilment of Basis Block requirements in one of the two schemes per product
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

b)a) Stipends

In addition to rebates and revenue sharing, also stipends are paid for the products as shown in the table below:

Stipends:	Fixed incentives: Per product and month, 5,000,000 USD are paid to the Liquidity providers, who are fulfilling one of the two schemes.
Number of Participants:	Stipends are paid to a maximum of three Liquidity Providers in each product per month
Maximum pay-out	Should there be in any of the three products more Liquidity Providers, the stipends will only be paid to those, who have the highest number of traded contracts in that particular product in the order book (M-account only) during THX hours
Participation Condition:	Fulfilment of Basis Building Block requirement in one or more of the schemes during the offered quotation period

For the avoidance of doubt: the stipends given to Liquidity Providers are additive to the revenue sharing incentives given to Liquidity Providers under the other schemes described in 4a.

VAT on the stipends shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid incentives.

Please note: As theoretically members participating in the stipend scheme can receive incentives exceeding their actual fees, the stipends will be handled via invoices rather than the standard billing process. In order to receive a payment, eligible Liquidity Providers will be required to provide a quarterly invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Derivatives – Product Design, Mergenthalerallee 61, 65760 Eschborn, send via email to: ralf.huesmann@eurex.com.

Product Specific Supplement for Eurex Daily Futures on KOSPI 200 Futures

Validity: Until 31 December 2024

Contact: Floris Florquin, Product R&D Equity and Index, T +44-207-862-7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Eurex Daily Futures on KOSPI 200 Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Eurex Daily Futures on KOSPI 200 Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FBK2	Eurex Daily Futures on KOSPI 200 Futures	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FBK2
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FBK2
Quotation Period:	10:00 – 17:30 CET or 11:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted 5 trading days prior to expiry the second expiry month can be quoted instead
Minimum Quote Size:	2 contracts on the bid and ask side
Maximum Spread:	0.10 (absolute)

Product Specific Supplement for Futures on FTSE[®] 100 Index

Validity: Until 31 December 2023

Contact: Floris Florquin, Product R&D Equity and Index, T +44-207-862-7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for FTSE[®] 100 Index Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

Two Liquidity Provider schemes for FTSE[®] 100 Index Futures will be offered. Furthermore, an Additional Supporter Incentives are offered (separately for outright and calendar spread contracts), and will run from the 1st January 2023, until the term of this Product Specific Supplement, 31 January 2024.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FTUK 1	FTUK	✓					✓		✓
FTUK 2	FTUK	✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme (FTUK 1, FTUK 2)
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FTUK 1	FTUK 2
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	10 contracts on the bid and ask side	5 contracts on the bid and ask side
Maximum Spread:	2 absolute (Index Points)	1.5 absolute (Index Points)

4. Other monetary incentive schemes

4.1. Additional Supporter Incentive

The Additional Supporter Incentive is offered for the month of January 2024 in the form of a monthly payment (net of VAT) in order to support the trading activity in FTSE® 100 Futures, This Additional Supporter Incentive is offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: floris.florquin@eurex.com. The payment of the Additional Supporter Incentive will be made only after the invoice has been received. ~~Any invoice for a given calendar year must be received by Eurex during that calendar year, except for the December invoice for that calendar year, which must be received before the 31st January of the following calendar year.~~

4.1.1 Outright contracts

	FTUK
Payment Amount (Net of VAT)	£ 5,000
Term of the scheme	From 1 st January 2023-2024 to 31 st December <u>January 2024</u> .
Participation Condition	Fulfilment of Basis Block requirements of either FTUK 1 or FTUK 2
Qualification Criterion	The top 4 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of trading volume in M-accounts (order book, TES and Enlight) of all qualifying Liquidity Providers in FTSE® 100 Futures (FTUK).
Number of Participants	Up to 4
Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	Each qualifying Liquidity Provider will receive payment when the Basis Block requirements have been fulfilled.

4.1.2 Calendar spread contracts

For the FTSE® 100 Futures, the quotation of the calendar spread is offered as well. Quoting the calendar spread needs to be done in the calendar spread instrument itself. Quotation of the first and second expiry is not sufficient. Quoting the calendar is limited to the quarterly expiry months (March, June, September and December), i.e. only between the first business day and the Thursday before the 3rd Friday of those months the calendar spread between the first and the second quarterly expiry needs to be quoted.

Details of the calendar spread related additional incentive:

Calendar Spread Scheme	FTUKCS1	FTUKCS2	FTUKCS3	FTUKCS4	FTUKCS5
Payment Amount (Net of VAT)	£ 500	£1,000	£ 1,500	£ 2,000	£ 2,500
	One of the above amounts to be paid per liquidity provider and per expiry month				
Term of the scheme	From 1 st January 12023 to 31 st December 2023.				
Participation Condition	Fulfilment of below quotation period, minimum coverage, maximum spread and minimum quote size during quarterly expiry month.				
Quotation Period:	09:00 – 17:30 CE(S)T				
Required Coverage:	80%				
Minimum Quote Size:	100 contracts on the bid and ask side	200 contracts on the bid and ask side	300 contracts on the bid and ask side	400 contracts on the bid and ask side	500 contracts on the bid and ask side
Maximum Spread:	1 absolute (Index Points)				
Qualification Criterion	The top 4 Liquidity Providers, who fulfilled the participation condition according to their share of trading volume in M-accounts (order book, TES and Enlight) of all qualifying Liquidity Providers in FTSE® 100 Futures (FTUK)				
Number of Participants	Up to 4				
Distribution Frequency	Payments will be distributed for each relevant quarterly expiry month.				
Distribution Method	Each qualifying Liquidity Provider according to the highest rewarding calendar spread scheme fulfilled.				

4.2 Revenue Sharing

A revenue sharing scheme FTSE[®] 100 Futures is offered as of 01 January 2023-2024 until 31 December January 20243 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

		FTUK	
Revenue Sharing Pool:	Up to 25% of the net revenues (net of rebates and additional supporter incentive payments) of the product FTUK when fulfilling only one Basis Block. Up to 50% of the net revenues (net of rebates and additional supporter incentive payments) of the product FTUK when fulfilling both Basis Blocks.		
Participation Condition:	Fulfilment of Basis Building Block requirements of FTUK (see above)		
Number of Participants:	Up to 4		
Qualification criterion:	The top 4 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers.		
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers.		
	In case of qualifying Liquidity Provider fulfilled only one Building Block and achieves one of the following ranks:		In case of qualifying Liquidity Provider fulfilled both Building Blocks and achieves one of the following ranks:
	the top Liquidity Provider (Rank 1)	10 % of the net revenues	the top Liquidity Provider (Rank 1)
	Rank 2	7% of the net revenues	Rank 2
	Rank 3	5% of the net revenues	Rank 3
	Rank 4	3% of the net revenues	Rank 4
			20 % of the net revenues
			14 % of the net revenues
			10 % of the net revenues
			6 % of the net revenues

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Options on FTSE® 100 Index

Validity: Until 31 December 2023

Contact: Floris Florquin, Product R&D Equity and Index, T +44-207-862-7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Options on FTSE® 100 Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider schemes for Options on FTSE® 100 Index is offered until further notice. Additionally, a revenue sharing schemes will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OTUK	OTUK	✓			✓		✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OTUK
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	20%
	Tighter Spread	-
	Total	70%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	10%
	Total	60%
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	10%
	Total	60%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OTUK
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	75%
Maturity Range:	The first seven expirations need to be quoted
Strike Price Window:	5 out of 7
Minimum Quote Size:	20 contracts on the bid and ask side
Maximum Spread:	Spread Class "OTUK" (cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

One revenue sharing scheme for Options on FTSE® 100 Index is offered as of 01 January ~~2023-2024~~ until 31 ~~December~~ ~~January 2023-2024~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OTUK
Revenue Sharing Pool:	Up to 20% of the net revenues of the product OTUK
Participation Condition:	Fulfilment of Basis Building Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on all accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers.
Distribution Method:	10% of the net revenues are distributed proportionally among all participating liquidity providers according to their share of trading volume all accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers. 10% of the net revenues are distributed equally between all qualifying Liquidity Providers

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OTUK	20.0	3.0	absolute (Index Points)
	200.0	15%	percent
		30.0	absolute (Index Points)

Product Specific Supplement for Micro Futures on DAX[®], EURO STOXX 50[®] and SMI[®]

Validity: Until 31 December 20243

Contact: Tobias Ehinger, Product R&D Equity and Index, T +49-69-211-1 23 13, tobias.ehinger@eurex.com

Preamble

This Product Specific Supplement for Micro-DAX[®], Micro-EURO STOXX 50[®] and Micro-SMI[®] Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

Six Liquidity Provider schemes and three revenue sharing schemes for Micro-DAX[®] (FDXS), Micro-EURO STOXX 50[®] (FSXE) and Micro-SMI[®] (FSMS) Futures will be offered.

These schemes are valid only during European & US trading hours. Fee rebates as well as revenue sharing will only be granted for trading volumes during those trading hours defined in the respective Liquidity Provider/Revenue Sharing scheme.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
FDXS 1	FDXS	✓					✓	✓
FDXS 2	FDXS	✓					✓	✓
FSXE 1	FSXE	✓					✓	✓
FSXE 2	FSXE	✓					✓	✓
FSMS 1	FSMS	✓					✓	✓
FSMS 2	FSMS	✓					✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	69 90%
	Package	30 0%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	90%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FDXS 1 European hours	FDXS 2 US hours
Quotation Period:	08:00 – 17:30 CE(S)T	15:30 – 22:00 CE(S)T
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	10 contracts on the bid and ask side	10 contracts on the bid and ask side
Maximum Spread:	5 (absolute) (Index Points)	5 (absolute) (Index Points)

	FSXE 1 European hours	FSXE 2 US hours
Quotation Period:	08:00 – 17:30 CE(S)T	15:30 – 22:00 CE(S)T
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	50 contracts on the bid and ask side	50 contracts on the bid and ask side
Maximum Spread:	3-5 (absolute) (Index Points)	3-5 (absolute) (Index Points)

	FSMS 1 European hours	FSMS 2 US hours
Quotation Period:	08:00 – 17:30 CE(S)T	15:30 – 22:00 CE(S)T
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	5 contracts on the bid and ask side	5 contracts on the bid and ask side
Maximum Spread:	5-8 (absolute) (Index Points)	5-8 (absolute) (Index Points)

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	Micro Futures 1
<u>Package components:</u>	<u>FDXS, FSXE, FSMS</u>
<u>Fulfilment Criterion:</u>	<u>Fulfilment of Basis Building Block requirements in at least two products</u>

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing schemes for Micro-DAX[®] (FDXS), Micro-EURO STOXX 50[®] (FSXE) and Micro-SMI[®] (FSMS) Futures for trading volumes during the European/US hours are offered ~~up to and including~~ from 01 January 2024 until 31 December 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FDXS, FSXE, FSMS
Revenue Sharing Pool:	Up to 25% of the net revenues generated in European/US trading hours in the respective product
Participation Condition:	Fulfilment of Basis Block requirements in one of the two schemes per product <u>and of the Package Building Block requirements</u>
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Micro Futures on DAX[®] and EURO STOXX 50[®] during Asian trading hours

Validity: Until 31 December 2023

Contact: ~~Tobias Ehinger~~Ralf Huesmann, Product R&D Equity and Index, T +49-69-211-1 23-1354 43, ~~tobias.ehinger~~ralf.huesmann@eurex.com

Preamble

This Product Specific Supplement for Micro-DAX[®] and Micro-EURO STOXX 50[®] (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the LPA.

Two Liquidity Provider schemes and revenue sharing schemes for Micro-DAX[®] (FDXS) and Micro-EURO STOXX 50[®] (FSXE) will be offered.

These schemes are valid only during Asian trading hours. Fee rebates as well as revenue sharing will only be granted for trading volumes during those trading hours defined in the respective Liquidity Provider/Revenue Sharing scheme.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
THX-FDXS 1	FDXS	✓					✓	✓
THX-FSXE 1	FSXE	✓					✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	<u>FSXE: Upon fulfilment of at least one scheme</u>	<u>FDXS: Upon fulfilment of at least one scheme</u>
Order book	Basis	100%	75%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total		100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	THX-FDXS 1 Asian hours
Quotation Period:	01:00 – 08:00 CE(S)T
Required Coverage:	80%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	5 contracts on the bid and ask side
Maximum Spread:	12 absolute (Index Points)

	THX-FSXE 1 Asian hours
Quotation Period:	01:00 – 08:00 CE(S)T
Required Coverage:	80%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	25 <u>10</u> contracts on the bid and ask side
Maximum Spread:	3 <u>4</u> absolute (Index Points)

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing schemes for Micro-DAX[®] (FDXS) and Micro-EURO STOXX 50[®] (FSXE) Futures for trading volumes during the extended trading hours from 01:00 am to 08:00 am CE(S)T are offered up to and including 31 December 2023 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FDXS, FSXE
Revenue Sharing Pool:	FDXS: Up to 50 <u>30</u> % of the net revenues generated in Asian trading hours in the respective product FSXE: Up to 75% of the net revenues generated in Asian trading hours in the respective product
Participation Condition:	Fulfilment of Basis Block requirements of the respective product
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers

Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product
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VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for FTSE® 100 Declared Dividend Index Futures

Validity: Until 31 December 2024

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for FTSE® 100 Declared Dividend Index Futures Dividend Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider schemes for FTSE® 100 Declared Dividend Index Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
FTDD	FTDD	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FTDD
Order book	Basis	80%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	80%
Eurex EnLight	Basis	80%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	80%
TES	Basis	80%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	80%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FTDD
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first seven December expirations and the first two June expirations need to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side for all expirations
Maximum Spread:	6% for all June expirations 3% for the December expirations 1-3 5% for the December expirations 4-7

Product Specific Supplement for Futures on STOXX® Axioma Factor Indices

Validity: Until 31 December 2024

Contact: ~~Christine Heyde~~ Sascha Semroch, Equity & Index Product Design, T +49-69-211-4 56 981 50 78, ~~christine.heyde~~ sascha.semroch@eurex.com

Preamble

This Product Specific Supplement for Futures on STOXX Europe 600 Industry Neutral Axioma Value, Size, Quality, Multi-Factor, Momentum and Low Risk Indices and for Futures on STOXX USA 500 Industry Neutral Axioma Value, Size, Quality, Multi-Factor, Momentum and Low Risk Indices (Futures on STOXX® Axioma Factor Indices) (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® Axioma Factor Indices is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
STXE 600/STXU 500 FI	FAXL, FAXA FAXM, FAXQ FAXS, FAXV FUAL, FUAA FUAM, FUAQ FUAS, FUAV	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	STXE 600/STXU 500 FI
Order book	Basis	80%
	Package	20%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	40%
	Package	20%
	Strategy	-
	Eurex EnLight	-
	Total	60%
TES	Basis	40%
	Package	20%
	Strategy	-
	Eurex EnLight	-
	Total	60%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	Futures on STOXX Europe 600 Axioma Factor indices	Futures on STOXX USA 500 Axioma Factor indices
Quotation Period:	09:00 – 17:30 CE(S)T	09:00 – 17:30 CE(S)T
Required Coverage:	70%	50%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	100 contracts on the bid and ask side	50 contracts on the bid and ask side
Maximum Spread:	0.5 %	0.8 %

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	Futures on STOXX Axioma Factor indices
Package components:	FAXL, FAXA, FAXM, FAXQ, FAXS, FAXV FUAL, FUAA, FUAM, FUAQ, FUAS, FUAV (12 products)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in five products

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered as of 1 January ~~2023~~ 2024 until 31 December ~~2023~~ 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to each product individually. The evaluation takes place on a monthly basis

Futures on STOXX Axioma Factor indices																																											
Revenue Sharing Pool:	Up to 40% of the net revenues of the respective product																																										
Participation Condition:	Fulfilment of Basis Building Block requirements of the product																																										
Number of Participants:	Up to 5																																										
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers																																										
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers:																																										
	<table border="1"> <thead> <tr> <th>No of qualifying LPs</th> <th>5</th> <th>4</th> <th>3</th> <th>2</th> <th>1</th> </tr> </thead> <tbody> <tr> <td>Rank 1</td> <td>15%</td> <td>15%</td> <td>17.5%</td> <td>25%</td> <td>40%</td> </tr> <tr> <td>Rank 2</td> <td>10%</td> <td>12.5%</td> <td>12.5%</td> <td>15%</td> <td></td> </tr> <tr> <td>Rank 3</td> <td>7.5%</td> <td>7.5%</td> <td>10%</td> <td></td> <td></td> </tr> <tr> <td>Rank 4</td> <td>5%</td> <td>5%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Rank 5</td> <td>2.5%</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td>40%</td> <td>40%</td> <td>40%</td> <td>40%</td> <td>40%</td> </tr> </tbody> </table>	No of qualifying LPs	5	4	3	2	1	Rank 1	15%	15%	17.5%	25%	40%	Rank 2	10%	12.5%	12.5%	15%		Rank 3	7.5%	7.5%	10%			Rank 4	5%	5%				Rank 5	2.5%					Total	40%	40%	40%	40%	40%
	No of qualifying LPs	5	4	3	2	1																																					
	Rank 1	15%	15%	17.5%	25%	40%																																					
	Rank 2	10%	12.5%	12.5%	15%																																						
	Rank 3	7.5%	7.5%	10%																																							
	Rank 4	5%	5%																																								
Rank 5	2.5%																																										
Total	40%	40%	40%	40%	40%																																						

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Futures on Mini-MDAX®

Validity: Until 31 December 2024

Contact: Tobias Ehinger, Product R&D Equity and Index, T +49-69-211-1 23 13, tobias.ehinger@eurex.com

Preamble

This Product Specific Supplement for Mini-MDAX® Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

One Liquidity Provider scheme for Mini-MDAX® (FSMX) Futures will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
FSMX 1	FSMX	✓					✓	

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%
Eurex EnLight	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%
TES	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FSMX
Quotation Period:	08:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	20 contracts on the bid and ask side
Maximum Spread:	2%

Liquidity Provider Scheme for Eurex Daily Futures on KOSPI 200 Thursday Weekly Options and Eurex Daily Futures KOSPI 200 Monday Weekly Options

Validity: Until further notice

Contact: Floris Florquin, Product R&D Equity and Index, T +44-207-862-7662, floris.florquin@eurex.com

Preamble

This Product Specific Supplement for Eurex Daily Futures on KOSPI 200 Thursday Weekly Options and Eurex Daily Futures on KOSPI 200 Monday Weekly Options (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the LPA.

A Liquidity Provider scheme for Eurex Daily Futures on KOSPI 200 Thursday Weekly Options and Eurex Daily Futures KOSPI 200 Monday Weekly Options is offered.

In the case of the OKW1/3/4/5 and OKM1/2/3/4/5 products, two-sided limit orders are also included in LP measurement and are treated as per section 2.1.(1).b. of the General Supplement to the LPA.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
Kospi 200 Weekly	OKW1/3/4/5 OKM1/2/3/4/5	✓	✓				✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	
Eurex EnLight	Basis	-
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

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3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	Kospi 200 Weekly
Quotation Period:	10:00 – 17:30 CET or 11:00 – 17:30 CE(S)T
Required Coverage:	55 70%
Maturity Range:	The nearest available expiration in both the Eurex Daily Futures on KOSPI 200 Thursday Weekly Options and Eurex Daily Futures KOSPI 200 Monday Weekly Options need to be quoted. No quotation requirement for periods without available expiration.
Strike Price Window:	9 out of 17
Minimum Quote Size:	10 contracts on the bid and ask side for the available expiry;
Maximum Spread:	Spread Class “Kospi-WE1” (cp. Sec. 4.1)

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to a package of products:

	Kospi 200 Weekly
Package components:	OKW1, OKW3, OKW4, OKW5, OKM1, OKM2, OKM3, OKM4, OKM5
Fulfilment criterion:	In order to fulfil the Package Building Block requirements, the Basis Building Block requirements in the scheme “Kospi 200 Weekly” need to be fulfilled for all package components at each relevant available expiry <u>with exceptions</u> .
Number of monthly exceptions	1

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
Kospi-WE1	1.5	0.15	absolute (Index Points)
	20.0	10%	percent
		2	absolute (Index Points)

Liquidity Provider Scheme for Options on EURO STOXX® Banks Index Dividend

Validity: Until 31st December 2024

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Options on EURO STOXX® Banks Index Dividend (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on EURO STOXX® Banks Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OEBD	OEBD	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OEBD
Order book	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%
Eurex EnLight	Basis	75%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	75%
TES	Basis	75%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	OEBD
Quotation Time:	09:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The first three (out of five) expirations need to be quoted
Strike Price Window:	5 out of 13 Asymmetric quotation is allowed
Minimum Quote Size:	10 contracts on the bid and ask side
Maximum Spread:	Spread Class "OEBD" (cp. Sec 4.1)

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread		Unit
		Exp. 1-2	Exp. 3	
OEBD	0.30	0.10	0.15	Absolute e (Points)
	1.00	50%	60%	percent
	>1.00	0.50	0.50	Absolute e (Points)

Product Specific Supplement for Futures on STOXX® Global Thematic Indices

Validity: Until 31 December 2023

Contact: Christine Heyde, Equity & Index Product Design, T +49-69-211-1 56 98, christine.heyde@eurex.com

Preamble

This Product Specific Supplement for Futures on STOXX® Global Breakthrough Healthcare (FGBH), Futures on STOXX® Digitalisation (FGDI) and Futures on STOXX® Global Digital Security (FGDS) Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® Global Breakthrough Healthcare (FGBH), Futures on STOXX® Digitalisation (FGDI) and Futures on STOXX® Global Digital Security (FGDS) Indices is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
STXTHEM LP1	All STOXX Global Thematic Futures	✓					✓		✓
STXTHEM LP2	All STOXX Global Thematic Futures	✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	STOXX Global Thematic
Order book	Basis	70%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	70%
Eurex EnLight	Basis	70%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	70%
TES	Basis	70%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	70%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	STOXX Global Thematic
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size LP1:	10 contracts on the bid and ask side for all STOXX Global Thematic Futures
Minimum Quote Size LP2:	40 contracts on the bid and ask side for all STOXX Global Thematic Futures
Maximum Quote Spread LP1:	0.80 percent for all STOXX Global Thematic Futures
Maximum Quote Spread LP2:	0.95 percent for all STOXX Global Thematic Futures

4. Other Monetary Incentive Schemes: Revenue Sharing

A revenue sharing scheme is offered from 16 January 2024~~2~~ until 31 December 2024~~3~~ for Thematic Index Futures in accordance with Sec. 3.1.2 of the General Supplement to the LPA.

The scheme applies to each product individually. The evaluation takes place on a monthly basis.

	STOXX Global Thematics
Revenue Sharing Pool:	Up to 30% of the net revenues of the respective product
Participation Condition:	Fulfilment of Basis Block requirements of the respective product
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 as well as with the Liquidity Provider ranked 3 If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 20% and the other one 10% of the net revenues If only one Liquidity Provider qualifies, this Liquidity Provider receives 30% of the net revenues

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

Product Specific Supplement for Micro-Options on DAX[®]

Validity: Until 31 December 2024

Contact: Tobias Ehinger, Product R&D Equity and Index, T +49-69-211-1 23 13, tobias.ehinger@eurex.com

Preamble

This Product Specific Supplement for Micro-Options on DAX[®] (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

One Liquidity Provider schemes and one revenue sharing schemes for Micro-Options on DAX[®] (ODXS)

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ODXS 1	ODXS	✓		✓			✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	90%
	Package	-
	Strategy	10%
	Larger Size	-
	Tighter Spread	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	ODXS 1
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%

Strike Price Window	out of 1510		
Number of Expirations to be quoted	6		
Basis Minimum Quote Size	5 contracts		
Maximum spread	Bid up to	Maximum Spread	Unit
	25	2	absolute (Index Points)absolute
	300	8%	percent
		24	absolute (Index Points)absolute

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Micro-Options on DAX[®] (ODXS) is offered up to and including as of 1 January 2024 until 31 December 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	ODXS
Revenue Sharing Pool:	Up to 30% of the net revenues generated in ODXS
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Options on Euro-OAT Futures

Validity: Until 31 December 20234

Contact: Rex Jones, Fixed Income – Product Design, T +49-69-211-1 78 06, rex.jones@eurex.com

Preamble

This Product Specific Supplement for Options on Euro-OAT Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement („LPA”).

As of 1 January 20234, a Liquidity Provider scheme for Options on Euro-OAT Futures will be offered until and including 31 December 20234. Additionally, a revenue sharing scheme will be offered as of 1 January 20234 until and including 31 December 20234.

1. Applicable Building Blocks for Options on Euro-OAT Futures

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OOAT	OOAT	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	LP Rebates
Order book	Basis	80%
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	80%
Eurex EnLight	Basis	80%
	Package	
	Strategy	
	Eurex EnLight	
	Total	80%
TES*	Basis	80%
	Package	
	Strategy	
	Eurex EnLight	
	Total	80%

* Only off-book block and multilateral transactions are eligible for off-book rebates for Liquidity Provisioning.

Section 3.1.1, paragraph 4 of the General Supplement to the Liquidity Provider Agreement does not apply to taken up transactions in products allocated to Options on Interest Rate Futures if these transactions have been taken up on the Clearing Member's, Non-Clearing Member's or Registered Customer's P-accounts and an equivalent position is subsequently transferred to the corresponding M-accounts.

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OAT
Quotation Period:	09:00 – 17:15 CET
Required Coverage:	85%
Maturity Range:	The first two expiration months need to be quoted
Strike Price Window:	4 out of 17
Minimum Quote Size:	100 contracts on the bid and ask side
Maximum Spread:	Spread Class "OOAT" (cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on Euro-OAT Futures is offered as of 1 January 2023~~4~~ until 31 December 2023~~4~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OOAT
Revenue Sharing Pool:	Up to 50% of the net transaction fee revenues
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 25% of the net revenues, while 15% and 10% will be shared with the Liquidity Providers ranked 2 and 3

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the ~~member ID-account~~ of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

5. Quotation Parameters

1. Available Spread Classes

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Spread Class	Bid up to	Maximum Spread			Unit
		1st Exp.	2nd Exp.	5 days prior to Exp. for both Exp.	
OOAT	0.20	0.10	0.14	0.14	Percentage points
	0.50	0.12	0.18	0.18	Percentage points
	1.00	0.18	0.22	0.22	Percentage points
	2.00	0.20	0.30	0.30	Percentage points
		0.22	0.35	0.35	Percentage points

Product Specific Supplement for Options on Euro-BTP Futures

Validity: Until 31 December 20234

Contact: Rex Jones, Fixed Income – Product Design, T +49-69-211-1 78 06, rex.jones@eurex.com

Preamble

This Product Specific Supplement for Options on Euro-BTP Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement („LPA”).

As of 1 January 20234, a Liquidity Provider scheme for Options on Euro-BTP Futures will be offered until and including 31 December 20234. Additionally, a revenue sharing scheme will be offered as of 1 January 20234 until and including 31 December 20234.

1. Applicable Building Blocks for Options on Euro-BTP Futures

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OBTP	OBTP	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	LP Rebates
Order book	Basis	80%
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	80%
Eurex EnLight	Basis	80%
	Package	
	Strategy	
	Eurex EnLight	
	Total	80%
TES*	Basis	80%
	Package	
	Strategy	
	Eurex EnLight	
	Total	80%

* Only off-book block and multilateral transactions are eligible for off-book rebates for Liquidity Provisioning.

Section 3.1.1, paragraph 4 of the General Supplement to the Liquidity Provider Agreement does not apply to taken up transactions in products allocated to Options on Interest Rate Futures if these transactions have been taken up on the Clearing Member's, Non-Clearing Member's or Registered Customer's P-accounts and an equivalent position is subsequently transferred to the corresponding M-accounts.

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OBTP
Quotation Period:	09:00 – 17:15 CET
Required Coverage:	85%
Maturity Range:	The first two expiration months need to be quoted
Strike Price Window:	4 out of 17
Minimum Quote Size:	100 contracts on the bid and ask side
Maximum Spread:	Spread Class "OBTP" (cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on Euro-BTP Futures is offered as of 1 January 2023~~4~~ until 31 December 2023~~4~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OBTP
Revenue Sharing Pool:	Up to 50% of the net transaction fee revenues
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 12.5% ,10% , 7.5% and 5% will be shared with the Liquidity Providers ranked 2, 3, 4 and 5

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the ~~member ID~~ account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

5. Quotation Parameters

1. Available Spread Classes

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Spread Class	Bid up to	Maximum Spread			Unit
		1st Exp.	2nd Exp.	5 days prior to Exp. for both Exp.	
OBTP	0.20	0,30	0,42	0,42	Percentage points
	0.50	0,36	0,54	0,54	Percentage points
	1.00	0,54	0,66	0,66	Percentage points
	2.00	0,60	0,90	0,90	Percentage points
		0,66	1,05	1,05	Percentage points

Product Specific Supplement for futures on Bloomberg Liquidity Screened Euro High Yield Bond Index futures (FEHY)

Validity: Until 31 December 2025

Contact: Davide Masi, Product R&D Fixed Income, T +44 (0)207 862 7267, [-davide.masi@eurex.com](mailto:davide.masi@eurex.com)

Preamble

This Product Specific Supplement for on Bloomberg Liquidity Screened Euro High Yield Bond Index futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

Under this Product Specific Supplement, a Liquidity Provider scheme for Bloomberg Liquidity Screened Euro High Yield Bond Index futures is offered, which will run from the 17th of October 1 February January 202432 until the term of this Product Specific Supplement. Additionally, an Initial Supporter Incentive is offered, and will run ~~will run~~ from the 17th of October 1 January 20224 until the 31st of December 20243.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FEHY	FEHY	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3.1.1 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	100%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	100%
TES	Basis	100%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FEHY_1	FEHY_2	FEHY_3	FEHY_4
Quotation Period:	09:00 – 17:15 CE(S)T			
Required Coverage:	70%			
Maturity Range:	The front month needs to be quoted. 5 exchange days prior to expiration, the front month AND the second expiration month need to be quoted			
Minimum Quote Size (Bid & Ask):	2550 contracts			
Maximum Spread	0.6044 absolute (Index Points)	0.8030 absolute (Index Points)	1.00046 absolute (Index Points)	1.24060 absolute (Index Points)

4. Other monetary incentive schemes

4.1. Additional Supporter incentive

In order to support the initial trading activity in the newly launched futures on Bloomberg Liquidity Screened Euro High Yield Bond Index futures.

This additional supporter incentive runs on a monthly basis and will run from 1 January 2024 ~~the 17th of October 2022~~ until the 31st of December 2023~~4~~.

This additional incentive is offered to a maximum of 5 Liquidity Providers who fulfilled the basis building blocks requirements as detailed in 3.1. Liquidity providers will be ranked according to their share of trading volume in M-accounts (order book, TES and EnLight).

A lump-sum amount of EUR 5,000 is distributed to each Liquidity Provider that fulfils the quoting requirements as detailed for FEHY_1.

A lump-sum amount of EUR 5,000 is distributed to each Liquidity Provider that fulfils the quoting requirements as detailed for FEHY_2.

A lump-sum amount of EUR 5,000 is distributed to each Liquidity Provider that fulfils the quoting requirements as detailed for FEHY_3.

A lump-sum amount of EUR 5,000 is distributed to each Liquidity Provider that fulfils the quoting requirements as detailed for FEHY_4.

~~Eurex will inform~~ Qualifying Liquidity Providers eligible for a payment under this additional supporter incentive will be informed at the beginning of the calendar month following the fulfilled month, and advised on the respective payment amount by the 15th calendar day.

Any invoice for a given calendar year must be received by Eurex Frankfurt AG before the 31st January of the following calendar year.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice over the payment amount (as advised by ~~Eurex~~) to: Eurex Frankfurt AG, Fixed Income ETD Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: FI_PD@deutsche-boerse.com.

Product Specific Supplement for futures on Bloomberg MSCI Euro Corporate SRI Index futures (FECX)

Validity: Until 31 December 2025

Contact: Davide Masi, Product R&D Fixed Income, T +44 (0)207 862 7267, davide.masi@eurex.com

Preamble

This Product Specific Supplement for Bloomberg MSCI Euro Corporate SRI Index futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

Under this Product Specific Supplement, a Liquidity Provider scheme for Bloomberg MSCI Euro Corporate SRI Index futures is offered, which will run from the 1 January February 20243 until the term of this Product Specific Supplement. Additionally, an Initial Supporter Incentive is offered, and will run from the 1 February January 20243 until the 31 December 20243.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FECX	FECX	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3.1.1 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	100%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	100%
TES	Basis	100%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FECX_1	FECX_2	FECX_3	FECX_4
Quotation Period:	09:00 – 17:15 CE(S)T			
Required Coverage:	70%			
Maturity Range:	The front month needs to be quoted. 5 exchange days prior to expiration, the front month AND the second expiration month need to be quoted			
Minimum Quote Size (Bid & Ask):	25 contracts			
Maximum Spread	0.36 absolute (Index Points)	0.48 absolute (Index Points)	0.60 absolute (Index Points)	0.75 absolute (Index Points)

4. Other monetary incentive schemes

4.1. Additional Supporter incentive

In order to support the initial trading activity in the newly launched futures on Bloomberg MSCI Euro Corporate SRI Index futures an additional supporter incentive is offered as follows:

This additional supporter incentive runs on a monthly basis and will run from 1 ~~January~~ February 2024~~3~~ until the 31 December 2024~~3~~.

This additional incentive is offered to a maximum of 5 Liquidity Providers who fulfilled the basis building blocks requirements as detailed in 3.1. Liquidity providers will be ranked according to their share of trading volume in M-accounts (order book, TES and EnLight).

A lump-sum amount of EUR 5,000 is distributed to each Liquidity Provider that fulfils the quoting requirements as detailed for FECX_1.

A lump-sum amount of EUR 5,000 is distributed to each Liquidity Provider that fulfils the quoting requirements as detailed for FECX_2.

A lump-sum amount of EUR 5,000 is distributed to each Liquidity Provider that fulfils the quoting requirements as detailed for FECX_3.

A lump-sum amount of EUR 5,000 is distributed to each Liquidity Provider that fulfils the quoting requirements as detailed for FECX_4.

Qualifying Liquidity Providers eligible for a payment under this additional supporter incentive will be informed at the beginning of the calendar month following the fulfilled month and advised on the respective payment amount by the 15th calendar day.

Any invoice for a given calendar year must be received by Eurex Frankfurt AG before 31 January of the following calendar year.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice over the payment amount (as advised) to: Eurex Frankfurt AG, Fixed Income ETD Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: FI_PD@deutsche-boerse.com.

Product Specific Supplement for Options on FX Futures

Validity: 1 January 20243 uUntil 31st December 20243

Contact: Andreas Stillert, FX Product Design, T +69 211 17278, andreas.stillert@eurex.com

Preamble

This Product Specific Supplement for Options on FX Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on FX Futures is offered as well as a combined revenue sharing scheme. Furthermore, an additional market share scheme is offered for the period from 1 January 20243 to 31 December 20234.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	EBB	
FX Options	All Options on FX Futures	✓	✓					✓

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below.

A multiple refund will not take place upon fulfilment of more than one scheme in one product.

The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	10%
	Package	90%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	10%
	Package	90%
	Strategy	-
	Eurex EnLight	-
	Total	100%
TES	Basis	10%
	Package	90%
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	Options on FX Futures
Quotation Period:	One quotation period is offered: "Around the world" (FXOWD): 01:00 CE(S)T– 23:00 CE(S)T
Required Coverage:	35% of "Around the world" time zone
Maturity Range	First six expirations need to be quoted
Strike Price Window:	7 out of 13
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)

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3.2. Package Block Requirements

For the scheme a package is available with products on twelve currency pairs:

Currency Pair	Options on FX Futures
EUR/USD	EUCO
EUR/CHF	EFCO
EUR/GBP	EPCO
EUR/AUD	EACO
EUR/JPY	EYCO
GBP/CHF	PFCO
GBP/USD	PUCO
USD/CHF	UFCO
AUD/USD	AUCO
USD/JPY	UYCO
NZD/USD	NUCO
AUD/JPY	AYCO

	Options on FX Futures
Package components:	All twelve Options on FX Futures, see table above
Fulfilment Criterion:	Fulfilment of Basis Block requirements in 6 out of 12 products of the package
Mandatory Products:	EUCO

4. Other monetary incentive schemes

4.1. Revenue Sharing

A combined revenue sharing scheme for all Options on FX Futures is offered as of 1 January 2024~~3~~ until 31 December 2024~~3~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	Options on FX Futures
Revenue Sharing Pool:	Up to 40% of the net revenues (order book and off-book) of all Options on FX Futures in the respective month.
Participation Condition:	Fulfilment of Package Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book and off-book) of all fulfilling Liquidity Providers
Distribution Method:	The revenue sharing pool will be distributed proportionally between all qualifying Liquidity Providers according to their share of trading volume in M- and P-accounts (order book and off-book)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the member ID of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4. The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

4.2. Additional Market Share Incentive

An additional market share incentive of a total of EUR 250.000 (split in three separate payments) among up to five Liquidity Providers will be offered in the timeframe 1 January 2024~~3~~ until 31 December 2024~~3~~ if the average daily trading volume (single counted) during one month is equal to or higher than the following table cumulated over all Options on FX Futures. For the avoidance of doubt: The payment for the second and third level will be paid earliest in the month after the achievement of the previous level.

ADV Level	Payout
2.500	EUR 25.000
7.500	EUR 75.000
15.000	EUR 150.000

In order to receive a share of the three one-time payments in total of EUR 250.000 the Liquidity Provider must fulfil the requirements for the revenue sharing scheme (fulfilment of the package block requirements) in Options on FX Futures for the respective month.

The three one-time payments of total EUR 250.000 will be distributed proportionally between all qualifying Liquidity Providers according to their share of trading volume in M- and P-accounts (order book and off-book) of all participating Liquidity Providers in the respective month of fulfilling the ADV level.

Eurex will inform qualifying Liquidity Providers eligible for a payment under this additional market share incentive programme and advise on the respective payment amount by the 15th of the following calendar month. In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, FIC Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: FI_PD@deutsche-boerse.com. Any invoice for a given calendar year must be received by Eurex before the 31st January of the following calendar year.

4.3 Stipends

Additional monthly stipends in the total amount of EUR 6.667 per month (“Stipends”) shall be granted for the period from 1 January 2024~~3~~ to 31 December 2024~~3~~ to all Liquidity Providers that have qualified for Revenue Sharing according to 4.1 above for the respective month. Stipends shall be subdivided per head into in equal portions among the qualifying Liquidity Providers.

Each month, Eurex will inform qualifying Liquidity Providers eligible for a payment under this Stipends incentive programme and advise on the respective payment amount by the 15th of the following calendar month. VAT on such amounts, if applicable, shall be borne by the Liquidity Provider. In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt, FX Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: fx@eurexclearing.com. Any invoice for a given calendar year must be received by Eurex before the 31st January of the following calendar year.

5. Quotation Requirements

5.1. Quotation parameters

Currency Pair	Product ID	Bid up to	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)	Number of Expirations to be quoted; the first
EUR/USD	EUCO	0.00250	0.00014	20	6
		0.00750	0.00019		
			0.00028		
EUR/CHF	EFCO	0.00250	0.00024	10	6
		0.00750	0.00030		
			0.00039		
EUR/GBP	EPCO	0.00250	0.00020	10	6
		0.00750	0.00028		
			0.00039		
EUR/AUD	EACO	0.00250	0.00070	10	6
		0.00750	0.00090		
			0.00120		
EUR/JPY	EYCO	0.300	0.028	10	6
		0.800	0.038		
			0.049		
GBP/CHF	PFCO	0.00250	0.00048	10	6
		0.00750	0.00064		
			0.00080		
GBP/USD	PUCO	0.00250	0.00027	10	6
		0.00750	0.00036		
			0.00045		
USD/CHF	UFCO	0.00250	0.00024	10	6
		0.00750	0.00030		
			0.00039		
AUD/USD	AUCO	0.00250	0.00020	10	6
		0.00750	0.00028		
			0.00039		
USD/JPY	UYCO	0.300	0.020	10	6
		0.800	0.028		
			0.038		
NZD/USD	NUCO	0.00250	0.00020	10	6
		0.00750	0.00028		
			0.00039		
AUD/JPY	AYCO	0.300	0.028	10	6
		0.800	0.038		
			0.049		

Product Specific Supplement for Eurex Daily USD/KRW Futures on US Dollar Futures

Validity: 1 January 2023 until 31 December 2023

Contact: Andreas Stillert, FX Product Design, T +69 211 17278, andreas.stillert@eurex.com

Preamble

This Product Specific Supplement for Eurex Daily USD/KRW Futures on US Dollar Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Two Liquidity Provider scheme for Eurex Daily USD/KRW Futures on US Dollar Futures are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FCUW1	Eurex Daily USD/KRW Futures on US Dollar Futures	✓							
FCUW2	Eurex Daily USD/KRW Futures on US Dollar Futures	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FCUW1	FCUW2
Order book	Basis	50%	50%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Total	50%	50%
Eurex EnLight	Basis	-	-
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	-	-
TES	Basis	50%	50%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	50%	50%

2.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FCUW1	FCUW2
Quotation Period:	10:00 – 17:30 CET or 11:00 – 17:30 CE(S)T	
Required Coverage:	70%	
Maturity Range:	The front month needs to be quoted 5 trading days prior to expiry the second month can be quoted instead	
Minimum Quote Size:	20 contracts on the bid and ask side	40 contracts on the bid and ask side
Maximum Spread:	0.50 (absolute)	1.00 (absolute)

Product Specific Supplement for Cash Settled FX Futures**Validity: Until 31 December 2024~~3~~****Contact:** Andreas Stillert, FX Product Design, T +69 211 17278, andreas.stillert@eurex.com**Preamble**

This Product Specific Supplement for Cash Settled FX Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Cash Settled FX Futures is offered as well as a revenue sharing scheme.

Please note that for physically settled FX Futures and Rolling Spot Futures, the "PSS - 01 - FX Future and Rolling Spot Futures" exists.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FXCASH	All FX Futures with group ID FX02 and FX03	✓	✓						✓

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FXCASH
Order book	Basis	10%
	Package	<u>940%</u>
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	<u>1050%</u>
Eurex EnLight	Basis	10%
	Package	<u>940%</u>
	Strategy	-
	Eurex EnLight	-
	Total	<u>5100%</u>
TES	Basis	10%
	Package	<u>940%</u>
	Strategy	-
	Eurex EnLight	-
	Total	<u>1050%</u>

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FXCASH
Quotation Period:	01:00 – 23:00 CE(S)T
Required Coverage:	30%
Maturity Range:	The front month needs to be quoted 2 trading days prior to expiry the second month can be quoted instead
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)

3.2. Package Block Requirements

For each scheme a package is available with products on five currency pairs:

Currency Pair	FX Cash
MXN/USD	FCMU
MXN/EUR	FCME
ZAR/USD	FCZU
ZAR/EUR	FCZE
BRL/USD	FCBU

	FX Futures
Package components:	All FX Futures, see table above
Fulfilment Criterion:	Fulfilment of Basis Block requirements in 3 out of 5 products of the package

4. Other monetary incentive schemes

4.1. Revenue Sharing

A revenue sharing schemes for Cash Settled FX Futures is offered as of ~~10 October 2024~~ 01 January 2024~~2~~ until 31 December 2024~~3~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FXCASH
Revenue Sharing Pool:	Up to 40% of the Net Revenues per traded contract of all FX Futures with group ID FX02 and FX03 in the respective month.

Participation Condition:	Fulfilment of Package Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book and off-book) of all fulfilling Liquidity Providers in all FX Futures with group ID FX02 and FX03
Distribution Method:	100% of the revenue sharing pool will be distributed proportionally between all qualifying Liquidity Providers according to their share of weighted trading volume in M- and P-accounts (order book and off-book)
Fee Conversion	Transaction currencies received that differ from the U.S. Dollar are to be converted into U.S. Dollars at the respective ECB reference rate on the last trading day of the respective month. The distribution of the Revenue Scheme shall be made exclusively in U.S. Dollar.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1. Quotation parameters

FXCASH:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
MXN/USD	FCMU	Q1	0.00002	20
MXN/EUR	FCME	Q1	0.00002	20
ZAR/USD	FCZU	Q1	0.00005	10
ZAR/EUR	FCZE	Q1	0.00005	10
BRL/USD	FCBU	M1	0.00005	20

6. Definitions

Net Revenues

Net Revenues shall mean the total revenues for all trading and clearing fees for all order book, TES and Enlight transactions according to the Price List of ECAG as amended from time to time exclusive of any tax, levy, duty or similar governmental surcharge. For the calculation of the Net Revenues, granted incentives will be deducted (e.g. volume rebates, market maker rebates, allowances, revenue sharing or other customer incentives) as well as any revenue sharing scheme with a partner exchange. Additionally, any license fee paid for the permission to list and trade the respective products as well as any non-recoverable or non-creditable value added tax or similar tax borne by EFAG and/or ECAG will be deducted. For the avoidance of doubt, ECAG alone shall have the right to determine the fees that it charges for its services, both gross and net, as well as any incentives and/or rebates it may offer.