

Corporate Action Information

Issue Date: 29 November 2023
Effective Date: 11 December 2023
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Corporate Action	Demerger / Name change
Company	Solvay SA
ISIN	BE0003470755
Rules & Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (8), 1.13.8 (9), 1.26.11 (7), 1.27.8 (8), 2.6.10.1 (8)
Options contracts on stocks	SOL
Futures contracts on stocks	SOLG
Equity Total Return Future	TSOL
Stock Tracking Future	
Futures contracts on dividends of stocks	S2OL

The company Solvay SA has announced on 27 November 2023 a spinoff of its specialty polymers business as an independent company under the name Syensqo SA if approved by the EGM. Shareholders of Solvay SA shall be entitled to receive for every 1 Solvay SA-share 1 share of the new company.

More information about this transaction is available on the company`s website.

The spinoff will result in an adjustment of the above mentioned contracts.

Procedure

Basket Method

- As of the effective day the current underlying will be replaced by a Basket, containing one Solvay SA share and one Syensqo SA share
- ISIN of Solvay SA share: BE0003470755 (remains unchanged)
- ISIN of Syensqo SA share: BE0974464977

Options

- As of the effective date, the ISIN of the underlying instrument will be changed into a new Basket ISIN and the product code, ISIN and the name of the current Solvay SA option(s) will be adjusted as follows:

Product code old	Product code new	Product ISIN old	Product ISIN new	Underlying ISIN old	Underlying- ISIN new	Name old	Name new
SOL	SOLB	BE0003470755	DE000A3E32E1	BE0003470755	DE000A3E32E1	Solvay	Solvay Syensqo Basket

- As of the effective day the Solvay SA -option reflects a basket containing one Solvay SA -share and one Syensqo SA -share. The value or closing price, respectively, of the underlying of the basket option will be determined daily in the following way:

(1.00 x price or closing price, respectively, of the Solvay SA share at Euronext Brussels) plus (1.00 x price of closing price, respectively, of the Syensqo SA share at Euronext Brussels).

- The strike prices and contract size remain unchanged.
- Upon exercise of the basket option, for one contract a basket containing 100 Solvay SA shares 100 Syensqo SA shares have to be delivered against payment of the equivalent of contract size (100) x strike price.
- All existing orders and quotes will be deleted after close of trading on the last cum trading day.
- As of the effective date no more new series will be introduced.
- As soon as there are no more series with open positions trading will be discontinued.
- The adjustment also refers to existing positions in TES flexible options. As of the effective date no new positions can be opened via the TES Flex-functionality.
- After the demerger has taken place, a new Solvay SA option will be set up in Eurex Exchange`s T7 with standard contract size and the existing product code. Details will be published in a separate Eurex circular.

Futures

- As of the effective date, the ISIN of the underlying instrument will be changed into the new Basket ISIN and the contract name will be adjusted as follows:

Product code old/new	Product-ISIN new/old	Underlying ISIN old	Underlying- ISIN new	Name old	Name new
SOLG	DE000A18T2P2	BE0003470755	DE000A3E32E1	Solvay	Solvay Syensqo Basket
TSOL	DE000A2X14L6	BE0003470755	DE000A3E32E1	Solvay	Solvay Syensqo Basket
S2OL	DE000A2QR972	XC000A2QR1E2	XC000A2QR1E2	Solvay	Solvay Syensqo Basket

- For the contract to be settled in cash, the adjustment will be made via the daily settlement price. For the daily and the final settlement price, the reference price will be determined in the following way:

(1.00 x price or closing price, respectively, of the Solvay SA share at Euronext Brussels) plus (1.00 x price of closing price, respectively, of the Syensqo SA share at Euronext Brussels).

- As of effective date, the adjusted single stock dividend future reflects a basket containing one Solvay SA -share and one Syensqo SA -shares.
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- No new maturities will be introduced in the adjusted futures.
- The adjustment also refers to existing positions in TES flexible futures. As of the effective date no new positions can be opened via the TES Flex-functionality.
- A new single stock futures contract on Solvay SA -share will be introduced with standard contract size and new product code. Furthermore, a new futures contract on dividends of Solvay SA share with standard contract size and new product code will be introduced. The exact introduction date and details will be published via a circular.
- As soon as there are no more contract months with open interest in the adjusted contract, trading in this contract will be discontinued.

If there is no open interest on the last cum trading day after close of trading in the original contract, no adjustment will be made and no new contract will be introduced.