

Product Specific Supplement for Mid-Curve Options on EURO STOXX 50[®] Index Dividend Futures

Validity: Until 31 December 2024

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44 207 862-72 42, lorena.dishnica@eurex.com

Preamble

This Product Specific Supplement for Mid-Curve Options on EURO STOXX 50[®] Index Dividend Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Mid-Curve Options on EURO STOXX 50[®] Index Dividend Futures will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OED1	OED1	✓							
OED2	OED2	✓							
OED3	OED3	✓							
AMM-OED	OED1, OED2, OED3, OED4, OED5	✓	✓						

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OED1	OED2	OED3	OED4	OED5
Order book	Basis	75%	75%	75%	-	-
	Package	-	-	-	75%	75%
	Strategy	-	-	-	-	-
	Larger Size	-	-	-	-	-
	Tighter Spread	-	-	-	-	-
	Total		75%	75%	75%	75%
Eurex EnLight	Basis	75%	75%	75%	-	-
	Package	-	-	-	75%	75%
	Strategy	-	-	-	-	-
	Eurex EnLight	-	-	-	-	-
	Total		75%	75%	75%	75%
TES	Basis	75%	75%	75%	-	-
	Package	-	-	-	75%	75%
	Strategy	-	-	-	-	-
	Eurex EnLight	-	-	-	-	-
	Total		75%	75%	75%	75%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OED1	OED2	OED3
Quotation Period:	09:00 – 17:30 CE(S)T		
Required Coverage:	70%		
Maturity Range:	The first four (out of five) expirations need to be quoted		
Strike Price Window:	5 out of 11	5 out of 11	5 out of 9
Minimum Quote Size:	10 contracts on the bid and ask side		
Maximum Spread:	Spread Class "OED" (cp. Sec. 4.1)		

3.2. Package Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

Scheme	Product Scope	Quotation parameter
AMM-OED	OED1	Mandatory Fulfilment, as in section 3.1 Basis Block Requirements
	OED2	Mandatory Fulfilment, as in section 3.1 Basis Block Requirements
	OED3	Mandatory Fulfilment, as in section 3.1 Basis Block Requirements
	OED4	Exempted for Fulfilment in quotation
	OED5	Exempted for Fulfilment in quotation
Fulfilment Criterion	In order to fulfil the Package Building Block requirements, each of the three mandatory products need to be fulfilled with respect to the basic building block requirements set out in section 3.1 of this PSS.	

4. Quotation Requirements

4.1 Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OED	3.99	2.40	absolute points
	19.99	60%	percent
	>19.99	10.00	absolute points