X-pand into the Future

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Introduction of T7 Release 6.1 on 18 June 2018

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

The production launch of T7 Release 6.1 is planned for **18 June 2018**. The start of the simulation period for T7 Release 6.1 is scheduled for 30 April 2018.

This circular provides Eurex Trading Participants and Independent Software Vendors (ISVs) with an overview of the enhancements planned for T7 Release 6.1, including:

- Introduction of Book-or-Cancel (BOC) attribute for quotes.
- Enhancements to Eurex EnLight, the Selective RFQ Service introduced with T7 Release 6.0.
- Enhancements to the T7 trading interfaces ETI and FIX as well as to the reference data interface RDI.

Please note that T7 Release 6.1 provides backwards compatibility for T7 ETI and FIX interface version 6.0, i.e. Participants will be able to connect to T7 using the 6.0 interface layout even after the introduction of T7 Release 6.1.

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Introduction of T7 Release 6.1 on 18 June 2018

The production launch of T7 Release 6.1 is planned for 18 June 2018. This circular provides an overview of the release content relevant for Eurex Participants.

Eurex Deutschland and Eurex Zürich AG (collectively: the Eurex Exchanges) are committed to providing Participants and ISVs with information updates throughout the development of T7 Release 6.1 in order to support adequate planning and to ensure a successful launch. The T7 documentation currently available on the Eurex website www.eurexchange.com will be updated for T7 Release 6.1 and published well in advance of the production launch. Please see the implementation and communication schedule in section 7.

To ensure effective information distribution, we kindly ask Participants to register contact persons ("Release Contacts") in the Eurex Member Section on the Eurex website.

1 Book-or-Cancel (BOC) attribute for quotes

With the introduction of T7 Release 6.1, it will be possible to make quote entries with the BOC attribute via the Mass Quote Request and via the Quote Activation Request. BOC quotes are deleted on entry if immediate execution was possible.

2 Eurex EnLight

T7 Release 6.1 includes enhancements to Eurex EnLight, the Selective RFQ Service introduced with T7 Release 6.0. The enhancements comprise new validations on the Selective RFQ Deals to ensure a seamless integration toward the T7 Entry Service and improvements in reporting and current workflow.

3 Enhancements of the T7 ETI Interface

With the enhancements made for T7 Release 6.1, the following will be supported by the T7 ETI interface:

- Extension of the short message layout for complex instruments and standard orders.
- Support of standard orders via high frequency (HF) sessions.

4 Enhancements of the T7 FIX Interface

The T7 FIX interface enhancements for Release 6.1 will include the following:

- Introduction of TES Trade Notifications via backoffice sessions to consolidate all trades in one channel.
- Introduction of a new FIX message containing a list of all sessions of the business unit via backoffice sessions. On the basis of the new message, it will be possible to identify the input-interface of the order related to each received message.

5 Functional enhancements related to MiFID/MiFIR requirements

T7 Release 6.1 introduces some additional functional enhancements to processes related to MiFID/MiFIR requirements. These enhancements aim at facilitating Participants' operational workflow.

6 Reports

There will be changes in the existing derivatives market reports, e.g.:

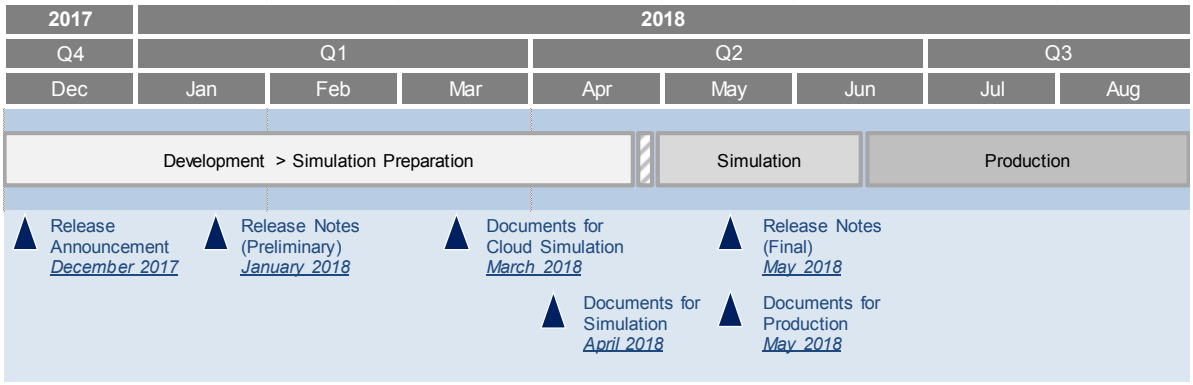
- TE600 –Selective RfQ Service Maintenance
- TE610 – Selective RFQ Service Best Execution Summary.

Please note that the list of affected reports might change until the publication of the Final Release Notes.

7 Implementation and communication schedule

The production launch of T7 Release 6.1 is planned for 18 June 2018.

The following diagram shows an overview of the introduction schedule:



Deutsche Börse AG will provide a dedicated release simulation environment in order to give Trading Participants the opportunity to perform comprehensive testing of their trading applications, independent from the T7 production environment. The start of the simulation period for T7 Release 6.1 is scheduled for 30 April 2018.

In addition to the T7 release simulation, Participants can also use the T7 Cloud Simulation that allows Trading Participants and Independent Software Vendors (ISVs) to test against the current T7 production and simulation environments. In the T7 Cloud Simulation environment, Participants can initiate predefined market scenarios and test specific strategies more easily than in a shared environment. The T7 Cloud Simulation is permanently available (24/7) for a fixed price per hour and is accessible using an SSL-encrypted internet connection. The T7 Cloud Simulation will start in advance to the usual release simulation.

For more information on the T7 Cloud Simulation, please visit the Eurex website under the following link:

Technology > Eurex T7 Cloud Simulation

In January 2018, the Eurex Exchanges will publish detailed release notes listing the functional and technical enhancements that will be available in T7 Release 6.1.

The existing documents will be revised for T7 Release 6.1. Preliminary versions (identified by ◆) will be published in January and March 2018, simulation versions (identified by ■) will be published in April 2018, and final versions (identified by ●) will be published in February, April and May 2018 prior to the production launch.

Communication calendar for T7 Release 6.1:

T7 Release 6.1	Eurex	Xetra	Combined	Q4 2017			Q1 2018			Q2 2018			Q3 2018		
				Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Release Notes															
T7 Release 6.1, Release Notes	x	x					◆				●				
Simulation															
Participant Simulation Guide	x	x								●					
Overview and Functionality															
T7 Functional and Interface Overview			x							●					
T7 Cross System Traceability			x							●					
T7 Functional Reference			x							●					
Participant and User Maintenance Manual	x	x								●					
Contract Notes Description		x								●					
GUI Solutions															
T7 Trader, Admin and Clearer GUI – User Manual	x	x								■	●				
T7 Trader, Admin and Clearer GUI – Installation Manual			x							■	●				
Trading Interfaces															
T7 Enhanced Trading Interface – Manual incl. Repository and Header	x	x							◆	■	●				
T7 Enhanced Trading Interface – XML Representation	x	x							◆	■	●				
T7 FIX Gateway – FIX 4.2 and 4.4 Manual incl. Fiximate and Repository			x						◆	■	●				
Market and Reference Data Interfaces															
T7 Market-, Enhanced Order Book- and Reference Data Interfaces, Manual incl. Fast Message Template and Repository			x						◆	■	●				
Xetra Instrument Reference Data Guide		x								●					
T7 Extended Market Data Services – Manual incl. Fast Message Template and Underlying Ticker Data			x							■	●				
Reports															
XML Reports – Reference Manual	x	x								■	●				
Common Report Engine User Guide			x							●					
Network Access															
N7 Network Access Guide			x							●					

The documents will be made available on the Eurex website under the path:

Technology > T7 Trading architecture > System documentation > Release 6.1

Please note that dates are preliminary and subject to change.

8 Contacts

If you have any questions or require further information, please contact your Group Client Key Account Manager Trading. Alternatively, please contact your Technical Key Account Manager using your VIP number or via e-mail to: cts@deutsche-boerse.com.

15 December 2017