

C7 Release 10.1

Focus Call

8 April 2024

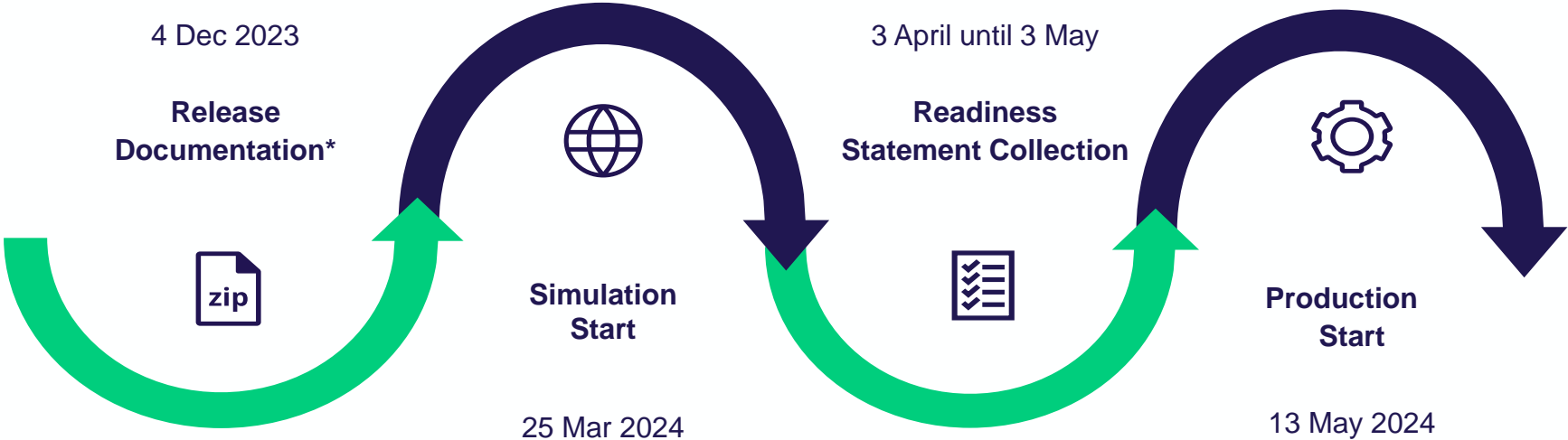


Agenda

- 1 Overview and Introduction
- 2 Features of C7 Release 10.1
- 3 Q&A session

1 Overview & Introduction

Introduction Schedule



* [C7 Releases \(eurex.com\)](http://eurex.com)

C7 Member Communication Calendar

C7 Release	Simulation start	Production Introduction	Document Publication
C7 Rel 10.1	25.03.2024	13.05.2024	Starting 04.12.2023
Documents			
Overview & Functionality	Interfaces	Reports	Eurex Clearing GUIs
C7 Release Notes*	C7 - Eurex Clearing FIXML Interface Specification - Volume 1: Overview	Eurex Clearing XML Reports – Reference Manual	C7 Clearing GUI - User Manual
C7 Reference Data Functional Guide	C7 - Eurex Clearing FIXML Interface Specification - Volume 3: Transaction & Position Confirmation	Eurex Clearing XML Reports – Modification Notes	C7 Advanced Risk Protection GUI - User Manual
C7 Derivatives Clearing Functional Reference Guide	C7 - Eurex Clearing FIXML Interface Specification - Volume 4: Transaction & Position Maintenance	Eurex Clearing XML Reports – XML Schema Files	Clearing GUIs - Access Guide
C7 Collateral Management Functional Reference Guide	C7 - Eurex Clearing FIXML Interface Specification - Volume 5: Public Broadcasts		
C7- User Entitlement Guide	C7 - Eurex Clearing FIXML Interface Specification - Volume 6: Message Samples		
C7- Advanced Risk Protection Functional Reference Guide	C7 - Eurex Clearing FIXML Interface - Schema Files		
Fee Identification Code - User Guide	File Interface Layouts Manual		
All documents available on Eurex Clearing website www.eurex.com/ec-en/ under the following path: Support > Initiatives & Releases > C7 Releases > C7 Release 10.1 > System Documentation			

Competence Center for C7 Releases New Support Approach



Starting 26th of February, traditional account management approach has been replaced with the dedicated Competence Center for all client inquiries related to upcoming C7 Releases.



Competence Centers are our response to the feedback garnered from the client satisfaction questionnaire. As we introduce this new approach, we aim to enhance your experience with our support services.



Benefits:

- Streamlining bilateral interaction
- Faster response time
- Even higher quality of support



We kindly request directing all inquiries and questions regarding C7 Release 10.1 scope items to client.services@eurex.com

2 Features of C7 Release 10.1

C7 Release 10.1 Scope Items

- This release is a mandatory release for all Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG and vendors.
- This Release is not backwards compatible.



Focus of this presentation:



Introduction of Flexible Future Contracts for EFP- Index Future Trading



Introduction of Non-Standard Options Volatility Strategies



C7 user account clean-up



Discontinuation of compression service for listed derivatives



Discontinuation of Cash only Transfer



Format change for currency haircut file

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Features/Enhancements

Introduction of Flexible Future Contracts for EFP- Index Future Trading

- Flexible future contracts for EFP-Index trading will be made available in T7 and C7
- T7 will introduce a new trade type "S" (C7 "1016") while trade type value will remain "54" for all other flexible trades
- This new trade type is required to enter the reference to another transaction
- The original transaction and adjusted transaction created at C7 will have Original Trade type "1016" (new value) and the description is "Flexible EFP-Index Futures Trade"



Action items

- Mandatory change
- New trade type will have to be included in all systems and reports
- New valid value "S" for the TrdTyp field in C7 Reports CB001, CB165, CB012, CB715, CB716, CB750, CB751 and GUI must be considered and tested
- FIXML change with valid value "1016" (tag: 828) needs to be tested

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Features/Enhancements

Introduction of Non-Standard Option Volatility Strategies

- As a new type of multi-leg instruments supported on the Trading Platform T7, the Instrument Type "Non-Standard Options Volatility Strategy" will be introduced
- The new instrument type increases the scope of delta-neutral trading strategies by introducing delta-neutral non-standard options strategies supplementing the already existing delta-neutral standard options strategies
- Each of these delta-neutral options strategies includes an underlying futures leg to achieve delta-neutrality



Action items

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- New valid value “**13**” for the strategyType field in C7 Reports CB012, CB013, CB715, CB716, CB750, CB751, CI012 to be tested
 - C7 GUI must be considered and tested
 - FIXML change with valid value "13" for ProdCmplx (tag: 28587) needs to be tested

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Features/Enhancements

C7 user account clean-up

- Eurex plans to perform a system clean-up
- All accounts that have not been used for more than two years will be deleted, except for:
 - 1) all users listed in the “Outsourcing Relationship Overview” and
 - 2) all users flagged as “initial user”
 - 3) users which were created in the last 2 years* but were not active
- Clean-up will be announced with C7 Release 10.1. Deletion of the accounts will become effective with C7 Release 11.0



Action items

- Clearing members need to check if they still require the accounts not used for > 2 years prior to the deletion in C7 R. 11.0
- User Entitlement Maintenance Window will be enhanced to show last activity of the user, day of user creation and initial user

* Definition of the decisive calendar day: 18 Nov 2022

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Features/Enhancements

Discontinuation of the compression service

- Eurex has decided to discontinue the compression service (Eurex Circular 050/23)

Discontinuation of Cash only Transfer

- Transferring a cash amount is only allowed when either a long or short position (> 0) is entered.

Action items

Existing trade type will be removed:

- value “1008” for the FIXML field TrdTyp (tag 828)
- value “K” for the GUI field/ GUI Filter “Orig trade type”
- value “K” for the Report field “TrdTyp”

- Changes reflected in C7 GUI only
- No FIXML changes required

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Features/Enhancements

Format change for currency haircut file

- Text format “FTHCPARMPUBLIYYYYMMDD.TXT.ZIP” will be decommissioned from the Common Report Engine (CRE)
- Excel file “CrossCurrencyHaircuts.xls” will be decommissioned from the website



Action items

- Mandatory change
- Users should note that only the version in csv format will be retained

3 Questions & Answers

Thank you!

Clearing Competence Center
client.services@eurex.com

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