

EUREX Supported Product: Overnight Indexed Swap (OIS)

Attribute	USD		USD		EUR		GBP		JPY		CHF		DKK		Restrictions
Trade Specific															
Floating Index	USD-SOFR OIS Compound		USD-Federal Funds-OIS Compound		EUR-EuroSTR-OIS Compound		GBP-SONIA-OIS Compound		JPY-TONA-OIS Compound		CHF-SARON-OIS Compound		DKK-DESTR-OIS Compound		The new ISDA 2021 Floating Rate Option naming conventions are eligible from 4th October 2021. The full list of eligible ISDA 2006 and ISDA 2021 FROs can be found in the Floating Rate Options tab
Maximum Maturity	51 years (18,675 days)		51 years (18,675 days)		61 years (22,335 days)*		51 years (18,675 days)		31 years (11,375 days)		31 years (11,375 days)		11 years (4,050 days)		*MarketWire does not support amortization of EUR swaps over 51 years (18,675 days)
Minimum Residual Term	1 business day		1 business day		1 business day		1 business day		2 business days		1 business day		2 business days		n/a
Minimum Term	1 business day		1 business day		1 business day		1 business day		2 business days		1 business day		2 business days		n/a
Forward Starting	✓		✓		✓		✓		✓		✓		✓		The sum of forward starting period and tenor of the swap must not exceed the maximum residual term for the product.
Additional Payments	Arbitrary number of additional payments in USD		Arbitrary number of additional payments in USD		Arbitrary number of additional payments in EUR		Arbitrary number of additional payments in GBP		Arbitrary number of additional payments in JPY		Arbitrary number of additional payments in CHF		Arbitrary number of additional payments in DKK		T+1 ≤ Fee Date ≤ Termination Date for EUR, USD, GBP, CHF T+2 ≤ Fee Date ≤ Termination Date for DKK, JPY For forward starting trades, additional payments are also allowed before trade start date.
Product Specific															
Roll Convention	Day of Month (1-30) EOM IMM None														Different Roll Conventions are allowed on each leg
Start Date Business Day Convention	None Following Mod Following Preceding														Different Business Day Conventions are allowed on each leg
Maturity Date Business Day Convention	None Following Mod Following Preceding														Different Business Day Conventions are allowed on each leg If the maturity date is adjusted, then Maturity Date Business Day Convention must have always the same Business Day Convention as the Payment Date Business Day convention
Break Clauses	Break clauses are not eligible and will not be recognized in the course of novation														n/a
Leg Specific															
Different Effective Dates on legs	✓														n/a
Leg Combination	Fixed/Float		Fixed/Float		Fixed/Float		Fixed/Float		Fixed/Float		Fixed/Float		Fixed/Float		It is allowed that the start and end dates of both swap legs are different.
Payment Period	Fixed monthly quarterly semi-annually annually zero coupon	Float monthly quarterly semi-annually annually zero coupon	Fixed monthly quarterly semi-annually annually zero coupon	Float monthly quarterly semi-annually annually zero coupon	Fixed monthly quarterly semi-annually annually zero coupon	Float monthly quarterly semi-annually annually zero coupon	Fixed monthly quarterly semi-annually annually zero coupon	Float monthly quarterly semi-annually annually zero coupon	Fixed monthly quarterly semi-annually annually zero coupon	Float monthly quarterly semi-annually annually zero coupon	Fixed monthly quarterly semi-annually annually zero coupon	Float monthly quarterly semi-annually annually zero coupon	Fixed monthly quarterly semi-annually annually zero coupon	Float monthly quarterly semi-annually annually zero coupon	Different Payment Periods are allowed on each leg
Day Count Convention	30/360 30E/360 30E/360 ISDA ACT/360 ACT/365 FIXED ACT/ACT ISDA ACT/365 ISDA ACT/ACT ICMA ACT/ACT ISMA														For a definition of the day count conventions please see Clearing Conditions of Eurex Clearing AG, Chapter VIII Part 2 Number 2.2.6 based on the 2006 ISDA Definitions or the 2000 ISDA Definitions, as specified in the trade record transmitted via the Approved Trade Source System.
Payment Relative to	Period End														n/a
Payment Lag	Fixed 0 business days 1 business day 2 business days	Float 1 business day 2 business days	Fixed 0 business days 1 business day 2 business days	Float 1 business day 2 business days	Fixed 0 business days 1 business day 2 business days	Float 1 business day 2 business days	0 business days 1 business day 2 business days	Fixed 0 business days 1 business day 2 business days	Float 1 business day 2 business days	0 business days 1 business day 2 business days	Fixed 0 business days 1 business day 2 business days	Float 1 business day 2 business days	Fixed 0 business days 1 business day 2 business days	Float 2 business days	Different Payment Lags are allowed on each leg
Payment Date Business Day Convention	Following Mod Following Preceding														Different Business Day Conventions are allowed on each leg
Payment Date Calendar	USNY required, other calendars optional		USNY required, other calendars optional		EUTA required, other calendars optional		GBLO required, other calendars optional		JPTO required, other calendars optional		CHZU required, other calendars optional		DKCO required, other calendars optional		Calendars have to be equal for roll dates (calculation period dates) and payment dates.
Calculation Period Date Business Day Convention	None Following Mod Following Preceding														Different Business Day Conventions are allowed on each leg If the calculation period end dates are adjusted, then the Calculation Period Date Business Day Convention must have the same Business Day Convention as the Payment Date Business Day convention
Calculation Period Date Holiday Calendar	USNY required, other calendars optional		USNY required, other calendars optional		EUTA required, other calendars optional		GBLO required, other calendars optional		JPTO required, other calendars optional		CHZU required, other calendars optional		DKCO required, other calendars optional		Calendars have to be equal for roll dates (calculation period dates) and payment dates.
Fixed Rate	Any fixed rate (including negative and zero fixed rates) is supported														n/a
Floating Index Tenor	1 business day														n/a
Fixing Date Offset	0 business days														n/a
Fixing Date Relative to	Period End														n/a
Fixing Date Calendar	USGS required, other calendars optional		USNY required, other calendars optional		EUTA required, other calendars optional		GBLO required, other calendars optional		JPTO required, other calendars optional		CHZU required, other calendars optional		DKCO required, other calendars optional		n/a
Floating Leg Index Spread	Simple spread only														Both positive and negative spreads are permitted. Definition of Simple Spread is in the User Guide tab
Stub Specific															

Attribute	USD	USD	EUR	GBP	JPY	CHF	DKK	Restrictions
Stub Type				Short First Short Last Long First Long Last				(i) Stub Periods are not eligible for Zero Coupon payments. (ii) It is allowed to have one stub on one leg and no stub on the other leg. (iii) If each leg has a stub, both stubs must be of the same type, i.e. both First or both Last. You can't have First on leg one and Last on leg two. (iv) If each leg has a stub, they can be different, e.g. Short First and Long First. (v) two stubs are allowed on one leg, with none on the other. (vi) two stubs on each leg are allowed i.e. four stubs in total. (vii) predetermined first fixings are not supported for OIS. (viii) three stubs are not allowed.
Minimum Period Length Short First / Short Last				1 business day				n/a
Floating Leg Maximum Period Length Long First / Long Last				1Y + 1M				n/a
Fixed Leg Maximum Period Length Long First / Long Last				No restrictions				n/a
Variable Swap Specific								
Variable Swap Schedule Dates				YYYY-MM-DD				The (adjusted) schedule dates for either notional, fixed rate or index spread schedule must match the (adjusted) accrual period start dates.
Variable Notional				✓				The notionals can be different for each accrual period and for each leg, but the notional must be greater than zero. It is allowed that the start and end dates of both swap legs are different. Variable Notional is not applicable in combination with Zero Coupon payments on the same leg.
Variable Fixed Rate				✓				Variable Fixed Rate is not eligible for Zero Coupon legs and payments made on Compounding basis.
Variable Index Spread (positive or negative)				✓				Variable Index Spread is not eligible for Zero Coupon payments and payments made on Compounding basis.