

Product Specific Supplement for Futures on FTSE[®] 100 Index

Validity: Until 31 December 2024

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Preamble

This Product Specific Supplement for FTSE[®] 100 Index Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the LPA.

Two Liquidity Provider schemes for FTSE[®] 100 Index Futures will be offered: in the form of fee rebates. Furthermore, an Additional Supporter Incentives is offered for outright contracts, (FTUK_ST) and calendar spread strategy, (FTUK_ST_CS) and will run from the 1st January 21st May 2024, until 31st January 31st December 2024 for outright contracts and from 1st June 2024 to 31st December 2024 for calendar spread strategy.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FTUK 1	FTUK	✓					✓		✓
FTUK 2	FTUK	✓					✓		✓
FTUK_ST	FTUK								
FTUK_ST_CS	FTUK								

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements in FTUK 1 or FTUK 2 of one the product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme (FTUK 1, FTUK 2)
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	50%
	Package	-
	Strategy	-

	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FTUK 1	FTUK 2
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	10 contracts on the bid and ask side	5 contracts on the bid and ask side
Maximum Spread:	2 absolute (Index Points)	1.5 absolute (Index Points)

4. Other monetary incentive schemes

4.1. Additional Supporter Incentive

~~The Two Additional Supporter Incentive is~~ Incentives are offered for the month of January from 21st May 2024, until 31st December 2024 for outright contracts and from 1st June 2024 to 31st December 2024 for calendar spread strategy in the form of a monthly payment (net of VAT) in order to support the trading activity in FTSE[®] 100 Futures, ~~This~~ These Additional Supporter Incentive is Incentives are offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: floris.florquin@eurex.com. The payment of the Additional Supporter Incentive will be made only after the invoice has been received.

4.1.1 Outright contracts

	FTUK_ST
Payment Amount (Net of VAT)	£ 5 Up to GBP 7,000 For May 2024 (21 st May 2024 – 31 st May 2024) the payment is half of the standard payment.
Term of the scheme	From 4 th January 21 st May 2024 to 31 st January December 2024.
Participation Condition	Fulfilment of Basis Block requirements of either FTUK 1 or FTUK 2 Fulfilment of quotation period, minimum coverage, maximum spread, minimum quote size and maturity range, as specified below, during a month.
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Minimum Quote Size:	5 contracts on the bid and ask side
Maximum Spread:	First expiration: 1 absolute (Index Points) Second expiration: <ul style="list-style-type: none"> between ten and six exchange days prior to expiration: 1.5 absolute (Index Points)

	<ul style="list-style-type: none"> • five exchange days prior to expiration: 1.0 absolute (Index Points)
Maturity Range:	The front expiration need to be quoted. Ten exchange days prior to expiration, Liquidity Providers have to quote both the front expiration and the second expiration.
Qualification Criterion	The top 45 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of <u>passive executed trading order book</u> volume in M-accounts (order book, TES and Enlight) of all qualifying Liquidity Providers in FTSE® 100 Futures (FTUK).
Number of Participants	Up to 45
Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	<p>Each qualifying <u>Depending on their rank, the top 5 Liquidity Providers who fulfilled the participation condition will receive the following payments:</u></p> <p>Top 1 Liquidity Provider will receive: <u>GBP 7,000</u> Top 2 Liquidity Provider: <u>GBP 6,000</u> Top 3 Liquidity Provider: <u>GBP 5,000</u> Top 4 Liquidity Provider: <u>GBP 4,000</u> Top 5 Liquidity Provider: <u>GBP 3,000</u></p> <p>For May 2024 (21st May 2024 - 31st May 2024) the payment when the Basis Block requirements have been fulfilled is half of the standard payment.</p>

4.1.2 Calendar spread strategy

	<u>FTUK ST CS</u>
Payment Amount (Net of VAT)	GBP 2,500
Term of the scheme	From 1 st June 2024 to 31 st December 2024.
Participation Condition	Fulfilment of below quotation period, minimum coverage, maximum spread, minimum quote size and maturity range during a month.
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	75%
Minimum Quote Size:	Between ten and six exchange days prior to expiration: 20 contracts on the bid and ask side Five exchange days prior to expiration: 100 contracts on the bid and ask side
Maximum Spread:	1.0 absolute (Index Points)
Maturity Range:	Ten exchange days prior to expiration, Liquidity Providers have to quote the calendar spread between the front and the next quarterly expiry. No requirements on the expiration day.
Qualification Criterion	The top 5 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of <u>passive executed trading order book</u> volume in M-accounts of all qualifying Liquidity Providers in FTSE® 100 Futures (FTUK).
Number of Participants	Up to 5
Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	Each qualifying Liquidity Provider will receive payment if participation condition has been fulfilled.

4.2 Revenue Sharing

A revenue sharing scheme FTSE[®] 100 Futures is offered as of 01 January 2024 until 31 January 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FTUK			
Revenue Sharing Pool:	Up to 25% of the net revenues (net of rebates and additional supporter incentive payments) of the product FTUK when fulfilling only one Basis Block. Up to 50% of the net revenues (net of rebates and additional supporter incentive payments) of the product FTUK when fulfilling both Basis Blocks.			
Participation Condition:	Fulfilment of Basis Building Block requirements of FTUK (see above)			
Number of Participants:	Up to 4			
Qualification criterion:	The top 4 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers.			
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers.			
	In case of qualifying Liquidity Provider fulfilled only one Building Block and achieves one of the following ranks:		In case of qualifying Liquidity Provider fulfilled both Building Blocks and achieves one of the following ranks:	
	the top Liquidity Provider (Rank 1)	10 % of the net revenues	the top Liquidity Provider (Rank 1)	20 % of the net revenues
	Rank 2	7% of the net revenues	Rank 2	14 % of the net revenues
	Rank 3	5% of the net revenues	Rank 3	10 % of the net revenues
	Rank 4	3% of the net revenues	Rank 4	6 % of the net revenues

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.