

## Corporate Action Information 001

**Issue Date:** 28 August 2024  
**Effective Date:** 28 August 2024  
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Corporate Action	Delisting
<b>Company</b>	<b>New Work SE</b>
<b>ISIN</b>	<b>DE000NWRK013</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	O1BC
Futures contracts on stocks	
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

In a media release dated 3 June 2024, the company Burda Digital SE announced that it would acquire New Work SE via a public delisting tender offer to the shareholders of New Work SE at a price of EUR 66.25 per share.

The acceptance period ended on 26 August 2024, 24:00 CEST, subject to possible extensions as defined in the offer document. More information about this transaction is available on the company's website.

With the delisting of the shares of New Work SE from the regulated market of the Frankfurt Stock Exchange, effective after end of business 26 August 2024, the trading in the affected options contracts on New Work SE was discontinued. Existing open positions in the affected options will be settled at fair value on the basis of the tender offer price of EUR 66.25 per share.

The final settlement prices for the options and futures contracts with open interest are given in the table below.

The clearing system will automatically generate closing transactions for every open position in the delisted product. The closing transaction will be booked at a Fair Value Price (FVP) which is entered as the settlement price on 28.08.2024 and the respective cash transactions (based on the

FVP), which will be booked as normal premium paid/received (224/226) or variation margin paid/received (235/236), will be generated.

Resulting cash balances will be booked on 28.08.2024, with value date 29.08.2024. All open positions will be closed out on 28.08.2024. The closing transactions (CB012 Account Statement) and corresponding cash amounts (CD710 Daily Cash Account CM) will be integrated automatically in the reports.

Trading in the above mentioned contracts have been discontinued.

## Procedure

### Fair Value Method

The Eurex options on New Work SE will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Options Contracts at Eurex Deutschland, number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in New Work SE contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

### Options

#### Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (20 May 2024 to 31 May 2024). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2024	December	100	35,98
2025	March	68	31,48

#### Interest Rate and Dividend

For the calculation of the fair values implied interest rates will be used. No dividend data will be applied for the calculation of the implied volatility and determination of the fair values.

#### Reference Price

The tender offer price of EUR 66.25 per share serves as reference price.

#### Final Settlement Prices for Options Contracts with Open Interest

Expiration Year	Expiration Month	Strike Price	Final Settlement Price
2024	December	100 C	0,15
2025	March	68 C	6,04