

Corporate Action Information

Issue Date: 7 March 2025
Effective Date: 15 May 2025
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| Corporate Action | Special Dividend |
|-----------------------------|---|
| Company | Admiral Group PLC |
| ISIN | GB00B02J6398 |
| Rules&Regulations | Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (2), 1.13.8 (2), 1.26.11 (2), 2.6.10.1 (2) |
| Futures contracts on stocks | FLNJ |

The company Admiral Group PLC has announced the payment of a special dividend of GBX 29.60 per share in addition to a regular cash dividend of GBX 91.40 share.

More information about this transaction is available on the company`s website.

The payment of the special dividend will result in an adjustment of the above-mentioned contracts.

Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

| | |
|----------|------------------------------------|
| S1 | Closing auction price of the share |
| S2 | S1 minus regular dividend |
| S3 | S2 minus special dividend |
| R-Factor | $S3/S2$ |

Futures

1. Adjustment of contract size and variation margin

- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum-trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract with standard contract size 1000 will be introduced.
- The exact introduction date will be published via a circular.
- As soon as there are no more contract months with open interest in the adjusted contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the adjusted contracts.

If there is no open interest on the last cum-trading day after close of trading in one of the original contracts, no adjustment will be made for these contracts and no successor contract will be introduced.