

FTSE 100 Index Futures & Options

FTSE 100 Index Futures & Options are based on the FTSE 100 Index, Europe's second-most traded index instrument.

PARTNERSHIP WITH LEADING INDEX PROVIDER

The FTSE 100, the UK's benchmark index, has Europe's second-highest market capitalization. Trading futures and options on the FTSE 100 Index at Eurex allows investors to trade the most highly capitalized blue-chip companies listed on the London Stock Exchange.

The FTSE 100 Index product suite at Eurex also enables participants to hedge various exposures: underlying delta/forward exposure, expected dividend and volatility sensitivity, and implied repo term structure.

What are the key benefits?



Liquid benchmark

The FTSE 100 Index is Europe's second-most liquid instrument after the EURO STOXX 50® Index. Trade futures and options on the FTSE 100 Index and its highly capitalized blue-chip companies on Eurex.



One-stop shop

Coverage of key major European markets combines trading of the FTSE 100, EURO STOXX 50® Index, and SMI Index Derivatives on a single platform (one-stop shop).



Risk mitigation

The FTSE 100 Index product suite at Eurex enables participants to hedge against all kinds of exposure, such as expected dividend & volatility sensitivity and implied repo term exposure.



Efficient portfolio margining

The derivatives are part of the same Listed Equity and Index Derivatives Liquidation Group, enabling members to benefit from portfolio margining and margin offsets with netting effects up to 80%.



Transparency

Based on a standardized set of contract specification (standardized maturities), on-screen liquidity providers, and having daily published settlement prices.



Contract specifications

	FTSE® 100 Index Futures (FTUK)	FTSE® 100 Index Options (OTUK)
Eurex product code	FTUK	OTUK
Underlying index	FTSE® 100 Index (UKX)	FTSE® 100 Index (UKX)
Bloomberg	IUAA Index	UKXEUX
Reuters	0#FTUK	0#OTUK
Contract currency & multiplier	GBP 10 per index point	GBP 10 per index point
Tick size in order book (index points) / tick value	0.5 Index points (GBP 5)	0.5 Index points (GBP 5)
Tick Size in T7 TES (index points) / tick value	0.5 / (GBP 5)	0.5 / (GBP 5)
Minimum block trading size	350	500
Contract months	The four nearest quarterly months of the March, June, September and December cycle.	9 years and 11 months: up to and including the next, the 2nd and the 3rd, the 4th, the 5th and the 6th succeeding expiration days and up to and including the next 6 succeeding quarterly expiration days (March, June, September, December) as well as up to the next 2 halfyear expiration days (June, December) thereafter and up to the next 7 succeeding yearly expiration days (December).
Settlement method	Cash settlement, payable on the first exchange day following the final settlement day.	
Last trading day and expiry day	Last trading day is the final settlement day. Close of trading in the maturing futures on the last trading day is at 11:15 CET.	
Daily settlement	Daily at 17:30 CET	Daily at 17:30 CET
Final settlement day & expiration	Final settlement & expiration day is the 3rd Friday of each expiration month if this is a trading day at Eurex Deutschland, otherwise the immediately preceding exchange day.	
Final settlement price (FSP) (index points)	Established by Eurex on expiration day and index value is based on the FTSE 100 Expiry Index ("UKXSP") as calculated by FTSE International Limited following the Exchange Delivery Settlement Price ("EDSP") intraday auction on the London Stock Exchange.	
Trading Hours	Order book: 07:50 – 22:00 CET Trade Entry Services: 08:00 – 22:00 CET Last trading day trading until 11:15 CET	Order book: 08:50 – 17:30 CET Trade Entry Services: 09:00 – 19:00 CET Last trading day trading until 11:15 CET

Contact

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