Product Specific Supplement for FX Futures and FX Rolling Spot Futures

Validity: Until 31 December 2028
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Preamble

This Product Specific Supplement for FX Futures and FX Rolling Spot Futures (hereinafter referred to as "Product Specific Supplement" or "PSS") forms an integral part of the Liquidity Provider Agreement ("LPA").

Under this PSS, a Liquidity Provider scheme for all FX Futures with group ID FX01 ("Classic FX Small", "Classic FX Medium", Classic FX Large"), for FX Futures Calendar Spreads ("Classic FX Calendar 1" and "Classic FX Calendar") and FX Rolling Spot Futures ("FX RSF 1" and "FX RSF 2") is offered, which will run from 1 January 2025 until the term of this PSS. A revenue sharing scheme for all aforementioned products is offered and will run from 1 January 2025 until the term of this PSS. An additional supporter incentive is also offered and will run from 1 January 2025 until 31 December 2025

Please note that for FX Futures with group ID FX02 and FX03 the "PSS - 04 - Cash Settled FX Futures" exists.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Eurex EnLight EBB	Revenue Sharing
Classic FX Small	All FX Futures with group ID FX01	✓	✓					✓
Classic FX Medium	All FX Futures with group ID FX01	✓	✓					✓
Classic FX Large	All FX Futures with group ID FX01~~All FX Rolling Spot Futures~~	✓	✓					✓
Classic FX Calendar 1	All FX Futures with group ID FX01~~All FX Rolling Spot Futures~~	✓	✓					✓
Classic FX Calendar 2	All FX Futures with group ID FX01	✓	✓					✓
FX RSF 1	All FX Rolling Spot Futures~~All FX Futures with group ID FX01~~	✓	✓					✓
FX RSF2	All FX Rolling Spot Futures~~All FX Futures with group ID FX01~~	✓	✓					✓

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Section 3 of the General Supplement to the LPA in accordance with the table below.

The evaluation takes place on a monthly basis.

Execution type	Building Block	FX Futures					FX RSF	
		Classic FX Small	Classic FX Medium	Classic FX Large	Classic FX Calendar 1	Classic FX Calendar 2	FX RSF 1	FX RSF 2
Order book	Basis	10%						
	Package	90%						
	Strategy	-						
	Larger Size	-						
	Tighter Spread	-						
	Total	100%						
Eurex EnLight	Basis	10%						
	Package	90%						
	Strategy	-						
	Eurex EnLight	-						
	Total	100%						
TES	Basis	10%						
	Package	90%						
	Strategy	-						
	Eurex EnLight	-						
	Total	100%						

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FX Futures					FX Rolling Spot Futures	
	Classic FX Small	Classic FX Medium	Classic FX Large	Classic FX Calendar 1	Classic FX Calendar 2	FX RSF 1	FX RSF 2
Quotation Period:	European Time Zone: 07:00 – 19:00 CE(S)T"						
Required Coverage:	70% of the European time zone						
Maturity Range:	The front quarterly month needs to be quoted From two exchange days prior to the front month expiration, Liquidity Providers may elect to quote either the expiring front month or the second expiration month in order to fulfil their obligation.			Four calendar spreads need to be quoted (cp. Sec. 5)		The contract needs to be quoted	
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)						
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)						

3.2. Package Block Requirements

For each scheme a package is available with products on ~~nineteen~~ twenty-two currency pairs:

	FX Futures					FX Rolling Spot Future	
Currency Pair	**Classic FX Small**	**Classic FX Medium**	**Classic FX Large**	**Classic FX Calendar 1**	**Classic FX Calendar 2**	**FX RSF 1**	**FX RSF 2**
EUR/USD	FCEU					RSEU	
EUR/CHF	FCEF					RSEF	
EUR/GBP	FCEP					RSEP	
EUR/AUD	FCEA					RSEA	
EUR/JPY	FCEY					RSEY	
GBP/CHF	FCPF					RSPF	
GBP/USD	FCPU					RSPU	
USD/CHF	FCUF					RSUF	
AUD/USD	FCAU					RSAU	
USD/JPY	FCUY					RSUY	
NZD/USD	FCNU					RSNU	
EUR/NZD	FCEK					n/a	
EUR/CAD	FCEC					n/a	
USD/CAD	FCUC					n/a	
AUD/JPY	FCAY					RSAY	
EUR/NOK	FCNK					n/a	
EUR/SEK	FCSK					n/a	
EUR/DKK	FCDK					n/a	
USD/NOK	FCUN					n/a	
USD/SEK	FCUS					n/a	
USD/DKK	FCUD					n/a	
NOK/SEK	FCNS					n/a	

	FX Futures					FX Rolling Spot Futures	
	Classic FX Small	**Classic FX Medium**	**Classic FX Large**	**Classic FX Calendar 1**	**Classic FX Calendar 2**	**FX RSF 1**	**FX RSF 2**
Package components:	All FX Futures, see table above					All twelve FX Rolling Spot Futures, see table above	
Fulfilment Criterion:	Fulfilment of Basis Block requirements in 7 out of 22~~19~~ products of the package					Fulfilment of Basis Block requirements in 7 out of 12 products of the package	Fulfilment of Basis Block requirements in 9 out of 12 products of the package
Mandatory Products:	FCEU					RSEU	

4. Other monetary incentive schemes

4.1. Revenue Sharing

A revenue sharing scheme for FX Futures with group ID FX01 and for FX Rolling Spot Futures is offered until 31 December 2028 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

<table>
<tr><th></th><th colspan="7">FX Futures &
FX Rolling Spot Futures</th></tr>
<tr><th></th><th>Classic FX Small</th><th>Classic FX Medium</th><th>Classic FX Large</th><th>Classic FX Calendar 1</th><th>Classic FX Calendar 2</th><th>FX RSF 1</th><th>FX RSF 2</th></tr>
<tr><td>Revenue Sharing Pool:</td><td colspan="7">Up to 40% of the Net Revenues of all FX Futures with group ID FX01 and all FX Rolling Spot Futures in the respective month</td></tr>
<tr><td>Participation Condition:</td><td colspan="7">One of the individual Package Block requirements (acc. to Sec. 3.2) in the schemes “Classic FX Small”, “Classic Medium” or “Classic FX Large” needs to be fulfilled in order to participate in the revenue sharing scheme</td></tr>
<tr><td>Number of Participants:</td><td colspan="7">Up to 8</td></tr>
<tr><td>Qualification criterion:</td><td colspan="7">The top 8 Liquidity Providers, who fulfil the Participation Condition, participate; ranked according to their multiplied trading volume on M- accounts (order book and off-book) in all 2219 FX Futures and all 12 FX Rolling Spot Futures (acc. to “multipliers” as described below)</td></tr>
<tr><td rowspan="2">Distribution Method:</td><td colspan="7">Equal distribution: 10% of the revenue sharing pool is equally distributed amongst up to 8 Liquidity Providers.</td></tr>
<tr><td colspan="7">90% of the revenue sharing pool will be distributed proportionally between the top 8 qualifying Liquidity Providers according to their multiplied trading volume in M-accounts (order book, TES and Eurex EnLight) in all 2219 FX Futures and in all 12 Rolling Spot Futures</td></tr>
<tr><td>Multiplier</td><td colspan="7">Liquidity Providers who fulfil the Participation Condition will receive a base multiplier of x1 and receive additional multiplier add-ons when fulfilling the following conditions:

• Liquidity Providers who fulfil the package block requirements acc. to sec 3.2. in “Classic FX Calendar 1” or “Classic FX Calendar 2“ Scheme receive a multiplier add-on of x0.5
• Liquidity Providers who fulfil the package block requirements acc. to sec 3.2. in “FX RSF 1” or “FX RSF 2” Scheme receive a multiplier add-on of x0.5
• Liquidity Providers who fulfil minimum two out of the three following conditions within the last 18 months of the respective observation month receive for each fulfilled month a multiplier of x0.1 (“Rolling Look Back Add-On”). This rolling multiplier will be capped to a maximum add-on of 1.5x. The conditions are the following:
1. Exceeding the required minimum coverage time as described in sec. 3.1 by minimum 40% in at least one of the following schemes: “Classic FX Small”, “Classic FX Medium”, “Classic FX Large”, “Classic FX Calendar 1” or “Classic FX Calendar 2”
2. Exceeding the required minimum package block fulfilment conditions as described in sec. 3.2 by minimum 7 additional currency pairs in one of the following schemes: ““Classic FX Small”, “Classic FX Medium” or “Classic FX Large”. Whereby the additional 7 currency pairs to the minimum fulfilment conditions of the package block requirements can be fulfilled with the requirements of another scheme as described under sec 5.
E.g. Fulfilment of this rule would be achieved if a participant qualifies under the package block requirement in “Classic FX Medium” by fulfilling the respective EUR/USD requirements and 6 additional currency pairs as described in sec. 5 and the fulfilment of additional 7 currency pairs with the requirements of the “Classic FX Large” scheme (Note: In total the participant needs to fulfil EUR/USD + 13 additional currency pairs)
3. Fulfilment of the package block requirements acc. to sec 3.2 in at least one of the following schemes: “Classix FX Calendar 1, Classic FX Calendar 2, “FX RSF1” or “FX RSF2”

Example: A liquidity provider fulfils the Participation Conditions and additionally the package block requirements acc. to sec 3.2 requirements of “Classic FX Calendar 1” and exceeded the coverage time acc. To sec. 3.1 by at least 40% each of the last 12 months within the observation period of 18 months, would receive the following multipliers:</td></tr>
</table>

	FX Futures & FX Rolling Spot Futures						
	Classic FX Small	**Classic FX Medium**	**Classic FX Large**	**Classic FX Calendar 1**	**Classic FX Calendar 2**	**FX RSF 1**	**FX RSF 2**
	Base Multiplier: 1.0x Fulfilling "Classic FX Calendar 1" +0.5x Fulfilling "Rolling Look Back Add-on" by fulfillment of point 1 and 3 for 12 out of 18 months: +1.2x Total Multiplier 2.7 Therefore, 100 traded contracts would be considered as 270 contracts for the ranking as described above under "qualification criterion" and revenue sharing distribution as described above under "distribution method"						
Fee Conversion	Transaction currencies received that differ from the U.S. Dollar are to be converted into U.S. Dollars at the respective ECB reference rate on the last trading day of the respective month. The distribution of the Revenue Scheme shall be made exclusively in U.S. Dollar.						
Market Share:	Artificial creation of market share will not be counted as market share and the Liquidity Provider might be excluded from the revenue sharing scheme for the respective period						

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the member ID of the respective Liquidity Provider that has qualified for the revenue sharing payment according to the Section 4.1.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

4.2. Additional Supporter Incentive

A variable additional supporter incentive shall be paid for the period of 1 January 2025 to 31 December 2025 to a maximum of 8 Liquidity Providers who fulfil the participation conditions of the revenue sharing as detailed in 4.1. Liquidity Providers will be ranked according to their multiplied share of trading volume in M accounts (orderbook, TES and EnLight). The multipliers as detailed in 4.1. shall apply for this ranking.

These Liquidity Providers can receive variable incentives based on their number of traded contracts in the order book on M- or P-accounts, in all FX Futures with the group ID FX01. Hereby, for each traded contract, variable incentives of USD 0.10 are paid up to the maximum amount of USD 5,000 per Liquidity Provider and month.

Furthermore, in order to support the trading activity in all G10 FX Futures as detailed in 3.1, an additional supporter incentive shall be paid for the period of 1 January 2025 to 31 December 2025 to a maximum of 5 Liquidity Providers who fulfilled the participation conditions of the revenue sharing as detailed in 4.1.
Liquidity Providers will be ranked according to their multiplied share of trading volume in M accounts (order book, TES and EnLight). The multipliers as detailed in 4.1. shall apply for this ranking.

- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Provider that fulfils the participation conditions of the revenue sharing as detailed in 4.1.

- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Providers that fulfils the participation conditions of the revenue sharing as detailed in 4.1 and exceeds the required package block requirements as detailed in 3.2 by additional 7 currency pairs (in total EUR/USD + additional 13 out of ~~18~~ 21 currency pairs) in one of the following schemes: "Classic FX Small", "Classic FX Medium" or "Classic FX Large". Whereby the additional 7 currency pairs can be fulfilled with the requirements of another scheme compared to the fulfilment of the participation conditions of the revenue sharing.

- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Provider that fulfil the participation conditions of the revenue sharing as detailed in 4.1 and the package block requirements for the scheme "Classic FX Calendar 1" or "Classic FX Calendar 2"as detailed in 3.2

- An additional supporter incentive in the amount of EUR 2,500 is distributed to each of the maximum 5 Liquidity Provider that fulfil the participation conditions of the revenue sharing as detailed in 4.1. and the package block requirements of the scheme "FX RSF 1" or "FX RSF 2" as detailed in 3.2

- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Provider that fulfil the participation conditions of the revenue sharing as detailed in 4.1. and exceed the required coverage time as detailed in 3.1 by 40%.

- An additional supporter incentive in the amount of EUR 5,000 is distributed to each of the maximum 5 Liquidity Provider that fulfil the participation conditions of the revenue sharing as detailed in 4.1. and exceed the required coverage time as detailed in 3.1 by 80%.

The maximum total amount of the additional supporter incentive which each of the maximum 5 Liquidity Providers can receive, shall be capped to a maximum of EUR 20,000 each month.

Each month, Eurex will inform qualifying Liquidity Providers eligible for a payment under this additional supporter incentive programme and advise on the respective payment amount by the 15th of the following calendar month. In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, FIC Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: FI_PD@deutsche-boerse.com. Any invoice for a given calendar year must be received by Eurex before the 31th January of the following calendar year.

VAT on the additional supporter incentives shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid incentives.

5. Quotation Requirements

5.1. Quotation parameters

Classic FX Small:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	Q1	0.00006	15
EUR/CHF	FCEF	Q1	0.0001	8
EUR/GBP	FCEP	Q1	0.0001	8
EUR/AUD	FCEA	Q1	0.00035	8
EUR/JPY	FCEY	Q1	0.014	8
EUR/NZD	FCEK	Q1	0.00035	8
EUR/CAD	FCEC	Q1	0.00014	8
USD/CAD	FCUC	Q1	0.0001	8
GBP/CHF	FCPF	Q1	0.00024	8
GBP/USD	FCPU	Q1	0.00014	15
USD/CHF	FCUF	Q1	0.0001	8
AUD/USD	FCAU	Q1	0.0001	8
USD/JPY	FCUY	Q1	0.006	8
NZD/USD	FCNU	Q1	0.00012	8
AUD/JPY	FCAY	Q1	0.014	8
EUR/NOK	FCNK	Q1	0.0035	8
EUR/SEK	FCSK	Q1	0.0025	8
EUR/DKK	FCDK	Q1	0.00015	15
USD/NOK	FCUN	Q1	0.0035	8
USD/SEK	FCUS	Q1	0.0025	8
USD/DKK	FCUD	Q1	0.0003	8
NOK/SEK	FCNS	Q1	0.0003	15

Classic FX Medium:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	Q1	0.00008	20
EUR/CHF	FCEF	Q1	0.00013	10
EUR/GBP	FCEP	Q1	0.00013	10
EUR/AUD	FCEA	Q1	0.00045	10
EUR/JPY	FCEY	Q1	0.019	10
EUR/NZD	FCEK	Q1	0.00045	10
EUR/CAD	FCEC	Q1	0.00018	10
USD/CAD	FCUC	Q1	0.00013	10
GBP/CHF	FCPF	Q1	0.00032	10
GBP/USD	FCPU	Q1	0.00018	20
USD/CHF	FCUF	Q1	0.00013	10
AUD/USD	FCAU	Q1	0.00013	10
USD/JPY	FCUY	Q1	0.008	10
NZD/USD	FCNU	Q1	0.00016	10
AUD/JPY	FCAY	Q1	0.019	10
EUR/NOK	FCNK	Q1	0.004	10
EUR/SEK	FCSK	Q1	0.003	10
EUR/DKK	FCDK	Q1	0.00025	20
USD/NOK	FCUN	Q1	0.004	10
USD/SEK	FCUS	Q1	0.003	10
USD/DKK	FCUD	Q1	0.0004	10
NOK/SEK	FCNS	Q1	0.0004	20

Classic FX Large:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	Q1	0.00011	30
EUR/CHF	FCEF	Q1	0.00018	15
EUR/GBP	FCEP	Q1	0.00018	15
EUR/AUD	FCEA	Q1	0.00060	15
EUR/JPY	FCEY	Q1	0.024	15
EUR/NZD	FCEK	Q1	0.00060	15
EUR/CAD	FCEC	Q1	0.00024	15
USD/CAD	FCUC	Q1	0.00018	15
GBP/CHF	FCPF	Q1	0.00040	15
GBP/USD	FCPU	Q1	0.00024	30
USD/CHF	FCUF	Q1	0.00018	15
AUD/USD	FCAU	Q1	0.00018	15
USD/JPY	FCUY	Q1	0.013	15

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
NZD/USD	FCNU	Q1	0.00024	15
AUD/JPY	FCAY	Q1	0.024	15
EUR/NOK	FCNK	Q1	0.0045	15
EUR/SEK	FCSK	Q1	0.0035	15
EUR/DKK	FCDK	Q1	0.0003	30
USD/NOK	FCUN	Q1	0.0045	15
USD/SEK	FCUS	Q1	0.0035	15
USD/DKK	FCUD	Q1	0.00045	15
NOK/SEK	FCNS	Q1	0.0005	30

Classic FX Calendar 1:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	1x2	0.00004	50
		1x3	0.00004	50
		2x3	0.00004	50
		Q1xQ2	0.00004	50
EUR/CHF	FCEF	1x2	0.00006	50
		1x3	0.00006	50
		2x3	0.00006	50
		Q1xQ2	0.00006	50
EUR/GBP	FCEP	1x2	0.00006	50
		1x3	0.00006	50
		2x3	0.00006	50
		Q1xQ2	0.00006	50
EUR/AUD	FCEA	1x2	0.00008	25
		1x3	0.00008	25
		2x3	0.00008	25
		Q1xQ2	0.00008	25
EUR/JPY	FCEY	1x2	0.007	25
		1x3	0.007	25
		2x3	0.007	25
		Q1xQ2	0.007	25
EUR/NZD	FCEK	1x2	0.00008	25
		1x3	0.00008	25
		2x3	0.00008	25
		Q1xQ2	0.00008	25
EUR/CAD	FCEC	1x2	0.00006	25
		1x3	0.00006	25
		2x3	0.00006	25
		Q1xQ2	0.00006	25
USD/CAD	FCUC	1x2	0.00005	50
		1x3	0.00005	50
		2x3	0.00005	50
		Q1xQ2	0.00005	50
GBP/CHF	FCPF	1x2	0.00008	25
		1x3	0.00008	25
		2x3	0.00008	25
		Q1xQ2	0.00008	25
GBP/USD	FCPU	1x2	0.00005	50
		1x3	0.00005	50
		2x3	0.00005	50

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
		Q1xQ2	0.00005	50
USD/CHF	FCUF	1x2	0.00006	25
		1x3	0.00006	25
		2x3	0.00006	25
		Q1xQ2	0.00006	25
AUD/USD	FCAU	1x2	0.00006	50
		1x3	0.00006	50
		2x3	0.00006	50
		Q1xQ2	0.00006	50
USD/JPY	FCUY	1x2	0.005	50
		1x3	0.005	50
		2x3	0.005	50
		Q1xQ2	0.005	50
NZD/USD	FCNU	1x2	0.00007	25
		1x3	0.00007	25
		2x3	0.00007	25
		Q1xQ2	0.00007	25
AUD/JPY	FCAY	1x2	0.007	25
		1x3	0.007	25
		2x3	0.007	25
		Q1xQ2	0.007	25
EUR/NOK	FCNK	1x2	0.0080	25
		1x3	0.0080	25
		2x3	0.0080	25
		Q1xQ2	0.0080	25
EUR/SEK	FCSK	1x2	0.0080	25
		1x3	0.0080	25
		2x3	0.0080	25
		Q1xQ2	0.0080	25
EUR/DKK	FCDK	1x2	0.0001	50
		1x3	0.0001	50
		2x3	0.0001	50
		Q1xQ2	0.0001	50
USD/NOK	FCUN	1x2	0.0080	25
		1x3	0.0080	25
		2x3	0.0080	25
		Q1xQ2	0.0080	25
USD/SEK	FCUS	1x2	0.0080	25
		1x3	0.0080	25
		2x3	0.0080	25
		Q1xQ2	0.0080	25
USD/DKK	FCUD	1x2	0.0001	25
		1x3	0.0001	25
		2x3	0.0001	25
		Q1xQ2	0.0001	25
NOK/SEK	FCNS	1x2	0.0001	50
		1x3	0.0001	50
		2x3	0.0001	50
		Q1xQ2	0.0001	50

Classic FX Calendar 2:

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
EUR/USD	FCEU	1x2	0.00006	100
		1x3	0.00006	100
		2x3	0.00006	100
		Q1xQ2	0.00006	100
EUR/CHF	FCEF	1x2	0.00008	100
		1x3	0.00008	100
		2x3	0.00008	100
		Q1xQ2	0.00008	100
EUR/GBP	FCEP	1x2	0.00008	100
		1x3	0.00008	100
		2x3	0.00008	100
		Q1xQ2	0.00008	100
EUR/AUD	FCEA	1x2	0.0001	50
		1x3	0.0001	50
		2x3	0.0001	50
		Q1xQ2	0.0001	50
EUR/JPY	FCEY	1x2	0.008	50
		1x3	0.008	50
		2x3	0.008	50
		Q1xQ2	0.008	50
EUR/NZD	FCEK	1x2	0.0001	50
		1x3	0.0001	50
		2x3	0.0001	50
		Q1xQ2	0.0001	50
EUR/CAD	FCEC	1x2	0.00007	50
		1x3	0.00007	50
		2x3	0.00007	50
		Q1xQ2	0.00007	50
USD/CAD	FCUC	1x2	0.00006	100
		1x3	0.00006	100
		2x3	0.00006	100
		Q1xQ2	0.00006	100
GBP/CHF	FCPF	1x2	0.0001	50
		1x3	0.0001	50
		2x3	0.0001	50
		Q1xQ2	0.0001	50
GBP/USD	FCPU	1x2	0.00006	100
		1x3	0.00006	100
		2x3	0.00006	100
		Q1xQ2	0.00006	100
USD/CHF	FCUF	1x2	0.00007	50
		1x3	0.00007	50
		2x3	0.00007	50
		Q1xQ2	0.00007	50
AUD/USD	FCAU	1x2	0.00007	100
		1x3	0.00007	100
		2x3	0.00007	100
		Q1xQ2	0.00007	100
USD/JPY	FCUY	1x2	0.006	100
		1x3	0.006	100
		2x3	0.006	100
		Q1xQ2	0.006	100
NZD/USD	FCNU	1x2	0.00008	50
		1x3	0.00008	50
		2x3	0.00008	50
		Q1xQ2	0.00008	50
AUD/JPY	FCAY	1x2	0.008	50
		1x3	0.008	50

Currency Pair	Product ID	Expiration	Maximum Spread (absolute)	Basis Minimum Quote Size (contracts)
		2x3	0.008	50
		Q1xQ2	0.008	50
EUR/NOK	FCNK	1x2	0.001	50
		1x3	0.001	50
		2x3	0.001	50
		Q1xQ2	0.001	50
EUR/SEK	FCSK	1x2	0.001	50
		1x3	0.001	50
		2x3	0.001	50
		Q1xQ2	0.001	50
EUR/DKK	FCDK	1x2	0.0002	100
		1x3	0.0002	100
		2x3	0.0002	100
		Q1xQ2	0.0002	100
USD/NOK	FCUN	1x2	0.001	50
		1x3	0.001	50
		2x3	0.001	50
		Q1xQ2	0.001	50
USD/SEK	FCUS	1x2	0.001	25
		1x3	0.001	25
		2x3	0.001	25
		Q1xQ2	0.001	25
USD/DKK	FCUD	1x2	0.0003	25
		1x3	0.0003	25
		2x3	0.0003	25
		Q1xQ2	0.0003	25
NOK/SEK	FCNS	1x2	0.0002	50
		1x3	0.0002	50
		2x3	0.0002	50
		Q1xQ2	0.0002	50

FX RSF 1:

Currency Pair	Product ID	Maximum Spread (ticks)	Basis Minimum Quote Size (contracts)
EUR/USD	RSEU	0.00008	20
EUR/CHF	RSEF	0.00013	10
EUR/GBP	RSEP	0.00013	10
EUR/AUD	RSEA	0.00045	10
EUR/JPY	RSEY	0.019	10
GBP/CHF	RSPF	0.00032	10
GBP/USD	RSPU	0.00018	20
USD/CHF	RSUF	0.00013	10
AUD/USD	RSAU	0.00013	10
USD/JPY	RSUY	0.008	10
NZD/USD	RSNU	0.00016	10
AUD/JPY	RSAY	0.019	10

FX RSF 2:

Currency Pair	Product ID	Maximum Spread (ticks)	Basis Minimum Quote Size (contracts)
EUR/USD	RSEU	0.00011	20
EUR/CHF	RSEF	0.00018	10
EUR/GBP	RSEP	0.00018	10
EUR/AUD	RSEA	0.00060	10
EUR/JPY	RSEY	0.024	10
GBP/CHF	RSPF	0.00040	10
GBP/USD	RSPU	0.00024	20
USD/CHF	RSUF	0.00018	10
AUD/USD	RSAU	0.00018	10
USD/JPY	RSUY	0.013	10
NZD/USD	RSNU	0.00024	10
AUD/JPY	RSAY	0.024	10

6. Definitions

Net Revenues

Net Revenues shall mean the total revenues for all trading and clearing fees for all order book, TES and EnLight transactions according to the Price List of ECAG as amended from time to time exclusive of any tax, levy, duty or similar governmental surcharge. For the calculation of the Net Revenues, granted incentives will be deducted (e.g. volume rebates, market maker rebates, allowances, revenue sharing or other customer incentives) as well as any revenue sharing scheme with a partner exchange. Additionally, any license fee paid for the permission to list and trade the respective products as well as any non-recoverable or non-creditable value added tax or similar tax borne by EFAG and/or ECAG will be deducted. For the avoidance of doubt, ECAG alone shall have the right to determine the fees that it charges for its services, both gross and net, as well as any incentives and/or rebates it may offer.