

## Corporate Action Information

**Issue Date:** 11 April 2025  
**Effective Date:** 14 May 2025  
**Contact:** Derivatives Trading Operations, Tel. +49-69-211-1 12 10

| Corporate Action                         | Special Dividend  |
|--|---|
| <b>Company</b>                           | <b>PNE AG</b>   |
| <b>ISIN</b>                              | <b>DE000A0JBPG2</b>   |
| Rules&Regulations                        | Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (2), 1.13.8 (2), 1.26.11 (2), 2.6.10.1 (2) |
| Options contracts on stocks              | PNE   |
| Futures contracts on stocks              | PNEF  |
| Stock Tracking Future                    |   |
| Futures contracts on dividends of stocks |   |

The company PNE AG has announced the payment of a special dividend of EUR 0.04 per share in addition to a regular cash dividend of EUR 0.04 share.

More information about this transaction is available on the company`s website.

The payment of the special dividend will result in an adjustment of the above-mentioned contracts.

## Procedure

### R-Factor Method

Determination of adjustment factor (R-factor)

|          |                                    |
|----------|------------------------------------|
| S1       | Closing auction price of the share |
| S2       | S1 minus regular dividend          |
| S3       | S2 minus special dividend          |
| R-Factor | $S3/S2$                            |

## Options

### 1. Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor. Strike prices will be rounded using mathematical rounding conventions to the number of decimal places according to their listing standard.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one.
- Immediately after close of trading on the last cum-trading day, adjusted strike prices and contract sizes will be published on [www.eurex.com](http://www.eurex.com) in section **Rules & Regs > Corporate actions > Corporate action information**
- New series with standard contract size 100 and version number 0 will be introduced effective the ex-date.
- All existing orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also refers to existing positions in TES flexible options. The existing flex strikes will be rounded using mathematical rounding conventions, to four decimal places.

### 2. Exercises

- Upon exercise of an adjusted contract, cash settlement will be made for the fractional part of the new contract size.
- RPTTA711 (All Active/All Inactive Series) reports contract sizes of adjusted series.

## Futures

### 1. Adjustment of contract size and variation margin

- The adjustment is done via the same R-factor as for the Options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum-trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:  
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also refers to existing positions in TES flexible futures.

## **2. Introduction of a new contract**

- A new single stock futures contract with standard contract size 100 will be introduced.
- The exact introduction date will be published via a circular.
- As soon as there are no more contract months with open interest in the adjusted contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the adjusted contracts.

**If there is no open interest on the last cum-trading day after close of trading in one of the original contracts, no adjustment will be made for these contracts and no successor contract will be introduced.**