EUREX

Corporate Action Information

Issue Date: 6 May 2025

Effective Date: 15 May 2025

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Corporate Action	**Special Dividend**
Company	**Viscofan SA**
ISIN	**ES0184262212**
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (2), 1.13.8 (2), 1.26.11 (2), 2.6.10.1 (2)
Options contracts on stocks	
Futures contracts on stocks	VICF, VICP
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Viscofan SA has announced the payment of a special dividend of EUR 1.00 in addition to an ordinary dividend of EUR 0.653 per share.

More information about this transaction is available on the company`s website.

The payment of the special dividend will result in an adjustment of the above-mentioned contracts.

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Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

S1	Closing auction price of the share
S2	S1 minus regular dividend
S3	S2 minus special dividend
R-Factor	S3/S2

Futures

1. Adjustment of contract size and variation margin

- The adjustment is done via the same R-factor as for the Options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum-trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows: Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum-trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract with standard contract size 100 will be introduced.
- The exact introduction date will be published via a circular.
- As soon there are no more contract months with open interest in the adjusted contract, trading in this contract will be put on “HALT” and finally discontinued.
- Furthermore, no new contract months will be introduced in the adjusted contracts.

If there is no open interest on the last cum-trading day after close of trading in one of the original contracts, no adjustment will be made for these contracts and no new contract will be introduced to replace this.