

Chapter I of the Clearing Conditions of Eurex Clearing AG

General Provisions

As of 01.07.2025

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

Part 1 General Clearing Provisions

1 General Rules

1.1 Scope of Application

[...]

1.1.9 DC Market Participant

[...]

(4) [...]

(5) A DC Market Participants may clear Eurex Transactions and/or FWB Transactions under more than one Clearing Member subject to the provisions under Chapter II Part 1 No 1.8 and Chapter V Part 1 Paragraph (4), respectively.

[...]

1.1.14 Indirect Client Market Participant

An entity (other than a Clearing Member or a Direct Client) that is a trading participant on one or more Markets may, for purposes of the Clearing, be set up as an Indirect Client ("**Indirect Client Market Participant**").

[...]

(5) ~~Subject to the Special Clearing Provisions, only one Clearing Member may clear Client-Related Transactions (as defined in Number 1.2.3) relating to a particular Indirect Client Market Participant.~~ An Indirect Client Market Participants may clear Eurex Transactions and/or FWB Transactions under more than one Clearing Member subject to the provisions under Chapter II Part 1 No 1.8 and Chapter V Part 1 Paragraph (4), respectively.

[...]
