

Corporate Action Information

Issue Date: 29 May 2025
Effective Date: 2 June 2025
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Corporate Action	Rights issue
Company	Italgas SpA
ISIN	IT0005211237
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (3), 1.13.8 (3), 1.26.11 (3), 1.27.8 (3), 2.6.10.1 (3)
Futures contracts on stocks	IGAF

The company Italgas SpA has announced a rights issue whereby shareholders are entitled to purchase 1 new share(s) for every 4 share(s) held, at a subscription price of EUR 5.026 per new share.

More information about this transaction is available on the company's website.

The rights issue will result in an adjustment of the above-mentioned contracts.

Procedure

R-Factor Method

The official closing auction price of the on the last cum trading day will be the basis for determination of the R-factor. The R-factor will be determined with eight decimal places. It is calculated in the following way:

$$R = \left(\frac{\text{number of existing shares}}{\text{number of resulting shares}} * \left(1 - \frac{\text{issue price of new shares}}{\text{closing auction price}} \right) \right) + \frac{\text{issue price of new shares}}{\text{closing auction price}}$$

Futures

1. Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract with standard contract size 1000 will be introduced.
- The exact introduction date will be published via a circular.
- As soon there are no more contract months with open interest in the adjusted contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the adjusted contracts.

If there is no open interest on the last cum trading day after close of trading in one of the original contracts, no adjustment will be made for this contract and no new contract will be introduced to replace this.