

## Corporate Action Information

**Issue Date:** 16 July 2025  
**Effective Date:** 17 July 2025  
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Corporate Action	Takeover / Redesignation
Company	Banca Popolare di Sondrio
ISIN	IT0000784196
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	BPS
Futures contracts on stocks	BPSF
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	B2SO

The company BPER Group announced yesterday announced the successful completion of the Takeover Offer of Banca Popolare di Sondrio. Shareholders of Banca Popolare di Sondrio will receive 1.45 BPER shares plus a cash component of 1.00 EUR per each Banca Popolare di Sondrio share.

More information about this transaction is available on the companies` websites.

Productcode old/new	ISIN of Underlying old	ISIN of Underlying new	Product ISIN old/new	Product Name old	Product Name new
BPS	IT0000784196	IT0000066123	IT000784196	Banca Popolare di Sondrio	BPER Banca

## Procedure

### R-Factor Method / Redesignation

The following adjustment of the Eurex option on Banca Popolare di Sondrio will be made:

- The contracts shall be re-designated as contracts based on BPER Group shares
- Calculation of the R-Factor
- On the basis of the exchange ratio of 1.45 BPER Group shares plus 1.00 EUR Cash per one Banca Popolare di Sondrio share the resulting R-Factor is:
- $R = ((7.71 / (7.71 * 1.45 + 1.00)) = 0.63303091$

## Options

### Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor. Strike prices will be rounded using mathematical rounding conventions to the number of decimal places according to their listing standard.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one. Immediately after close of trading on the last cum trading day, adjusted strike prices and contract sizes will be published on [www.eurex.com](http://www.eurex.com) in section **Rules & Regs > Corporate actions > Corporate action information**
- No new series will be introduced.
- All existing orders and quotes will be deleted after close of trading on the last trading day before the adjustment.
- The adjustment also refers to existing positions in TES flexible options. The existing flex strikes will be rounded using mathematical rounding conventions, to four decimal places.

### Exercises

- Upon exercise of an adjusted series, cash settlement will be made for the fractional part of the new contract size.
- For exercise of adjusted series as of version 2, differences may occur in the delivery process. In report RPTTA711 (All Active/All Inactive Series), the parts of the contract size are listed for which cash settlement will take place in case of exercise of an adjusted series.

## Futures

The Futures contracts (BPSF and B2SO) do not have open Position. Trading in these contracts will therefore be terminated with immediate effect.