

Corporate Action Information 001

Issue Date: 4 August 2025
Effective Date: To be announced
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Corporate Action	Takeover
Company	Iveco Group NV
ISIN	NL0015000LU4
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	IVG
Futures contracts on stocks	IVGF
Equity Total Return Future	
Futures contracts on dividends of stocks	

On 30 July 2025 after end of trading, the company Tata Motors Ltd launched a voluntary tender offer for Iveco Group. The completion of the offer is conditional, inter alia, on the separation of Iveco's defense business. The public offer is for all issued common shares of Iveco Group after the separation of that business, at a price of EUR 14.10 per share. The price is cum dividend and excludes any dividend distributed in relation to the sale of the defense business.

More information about the takeover negotiations is available on the Iveco Group website.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

Procedure

Fair Value Method

The Eurex options and Single Stock Futures on Iveco Group NV will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Iveco Group NV contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated based on the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (17 July 2025 to 30 July 2025).

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2025	9	6	77.27
2025	9	6.4	77.21
2025	9	6.8	77.21
2025	9	7.2	77.21
2025	9	7.6	76.21
2025	9	8	75.05
2025	9	8.5	75.02
2025	9	9	74.85
2025	9	9.5	74.52
2025	9	10	74.16
2025	9	10.5	73.50
2025	9	11	72.48
2025	9	11.5	70.85
2025	9	12	68.73
2025	9	12.5	66.29
2025	9	13	63.68
2025	9	13.5	61.03
2025	9	14	58.42
2025	9	14.5	55.94
2025	9	15	53.64
2025	9	15.5	51.57
2025	9	16	49.76
2025	9	16.5	48.25
2025	9	17	47.05
2025	9	17.5	46.39

2025	9	18	45.87
2025	9	18.5	45.61
2025	9	19	45.59
2025	9	19.5	45.77
2025	9	20	46.10
2025	9	21	47.06
2025	9	22	48.30
2025	9	23	49.71
2025	9	24	51.17
2025	9	25	52.24
2025	9	26	53.99
2025	9	27	56.32
2025	9	28	56.32
2025	9	30	57.95
2025	9	32	58.86
2025	10	8.5	73.72
2025	10	9	73.35
2025	10	9.5	72.67
2025	10	10	71.38
2025	10	10.5	69.58
2025	10	11	67.52
2025	10	11.5	65.32
2025	10	12	63.06
2025	10	12.5	60.82
2025	10	13	58.65
2025	10	13.5	56.60
2025	10	14	54.69
2025	10	14.5	52.95
2025	10	15	51.41
2025	10	15.5	50.07
2025	10	16	48.88
2025	10	16.5	47.87
2025	10	17	47.07
2025	10	17.5	46.48
2025	10	18	46.08
2025	10	18.5	45.86
2025	10	19	45.80
2025	10	19.5	45.89
2025	10	20	46.23
2025	10	21	46.81
2025	10	22	47.88
2025	10	23	48.75
2025	10	24	49.75

2025	10	25	52.80
2025	10	26	54.92
2025	10	27	56.05
2025	12	4.4	69.57
2025	12	4.8	67.76
2025	12	5.2	67.76
2025	12	5.6	67.76
2025	12	6	67.75
2025	12	6.4	67.68
2025	12	6.8	67.52
2025	12	7.2	67.21
2025	12	7.6	66.71
2025	12	8	65.94
2025	12	9	63.32
2025	12	10	60.12
2025	12	11	56.79
2025	12	12	53.61
2025	12	13	50.76
2025	12	14	48.39
2025	12	15	46.58
2025	12	16	45.25
2025	12	17	44.38
2025	12	18	43.85
2025	12	19	43.69
2025	12	20	43.83
2025	12	22	44.64
2025	12	24	45.90
2025	12	26	47.38
2025	12	28	48.91
2025	12	30	50.40
2025	12	32	53.39
2025	12	34	57.65
2026	3	4.4	59.92
2026	3	4.8	59.91
2026	3	5.2	59.85
2026	3	5.6	59.74
2026	3	6	59.50
2026	3	6.4	59.06
2026	3	6.8	58.49
2026	3	7.2	57.84
2026	3	7.6	57.12
2026	3	8	56.37
2026	3	9	54.42

2026	3	10	52.49
2026	3	11	50.67
2026	3	12	49.02
2026	3	13	47.54
2026	3	14	46.23
2026	3	15	45.11
2026	3	16	44.15
2026	3	17	43.37
2026	3	18	42.77
2026	3	19	42.32
2026	3	20	41.99
2026	3	22	41.75
2026	3	24	41.93
2026	3	26	42.36
2026	3	28	42.95
2026	3	30	43.63
2026	3	32	45.95
2026	3	34	49.76
2026	6	2.8	59.91
2026	6	3.2	59.92
2026	6	3.6	59.92
2026	6	4	59.90
2026	6	4.8	59.62
2026	6	5.2	59.21
2026	6	5.6	58.64
2026	6	6	57.98
2026	6	6.4	57.26
2026	6	6.8	56.51
2026	6	7.2	55.75
2026	6	7.6	54.98
2026	6	8	54.21
2026	6	9	52.36
2026	6	10	50.65
2026	6	11	49.09
2026	6	12	47.71
2026	6	13	46.50
2026	6	14	45.44
2026	6	15	44.53
2026	6	16	43.77
2026	6	17	43.13
2026	6	18	42.63
2026	6	19	42.26
2026	6	20	41.97

2026	6	22	41.73
2026	6	24	41.80
2026	6	26	42.08
2026	6	28	42.49
2026	6	30	42.99
2026	6	32	45.13
2026	6	34	48.84

Interest Rates and Dividends

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.30	28.04.2026

Effective immediately, no new series in the Eurex options on shares of Iveco Group NV will be introduced. Series with no open interest will be deleted. Trading on Single Stock Futures on Iveco Group NV will be suspended with immediate effect.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.