

Price List of Eurex Clearing AG

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Preamble

On the basis of the Clearing Agreements concluded with the Clearing Members and the respective current version of the Clearing Conditions of Eurex Clearing AG (hereinafter referred to as “**Clearing Conditions**”), the Price List of Eurex Clearing AG (“**Price List**”) sets forth the fees individually assessed by Eurex Clearing AG (“**Eurex Clearing**”) for the matters set forth below and provided for in aforementioned conditions.

Basic Principles

The English version of the Price List in effect at the respective time is an integral part of the Clearing Conditions. Capitalised terms used, but not defined in this Price List shall have the meaning ascribed to them in the Clearing Conditions, or, if applicable, in the FCM Regulations. However, any reference to a “Clearing Member” in this Price List shall also include FCM Clearing Members and Basic Clearing Members if not explicitly stated otherwise.

1 Fees for Clearing Licenses

- (1) Pursuant to the provisions of Chapter I Part 1 Number 5.1 of the Clearing Conditions and – with regard to FCM Clearing Members – Chapter I Number 7 of the FCM Regulations, Eurex Clearing shall charge its Clearing Members:
 - a) for the granting of the first clearing license and thus admission as a Clearing Member, a single admission fee in the amount of EUR 50,000;
 - b) for one or more clearing licenses collectively an annual fee in the amount of EUR 25,000.
- (2) For the granting of Basic Clearing Member Licences which entitle the respective Clearing Member to participate in the clearing of Repo Transactions (Chapter IV Number 1.1 of the Clearing Conditions), Eurex Clearing shall not charge its Clearing Members a single admission fee in accordance with Number 1 Paragraph 1 letter a) above nor an annual fee in accordance with Number 1 Paragraph 1 letter b) above until this clause is revoked in writing.
- (3) For the granting of Specific Repo Licenses pursuant to Chapter IV Part 3 Number 3.1 of the Clearing Conditions, Eurex Clearing shall not charge its Clearing Members a single admission fee in accordance with Number 1 Paragraph 1 letter a) above nor an annual fee in accordance with Number 1 Paragraph 1 letter b) above until this clause is revoked in writing.

2 [Deleted]**3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)**

Eurex Clearing charges fees for transactions pursuant to Chapter I Part 1 Number 5.1 of the Clearing Conditions.

These fees comprise transactions with regard to the matching / registration, administration and regulation of order book and off-book transactions on Eurex Deutschland (the “**Eurex Exchange**”).

Provided that the transaction fees in this Price List are shown on different Position Accounts with regard to the accounting of the underlying transactions, such differentiation relates to the Position Accounts (“**Accounts**”) defined in Number 5 of the Conditions for Trading at Eurex Deutschland (the “**Eurex Trading Conditions**”).

In general, transaction fees for FX derivatives (FX Futures Contracts, FX Options Contracts and FX Rolling Spot Futures Contracts, but excluding Eurex Daily USD/KRW Futures Contracts) are charged in USD. Alternatively, Eurex Clearing offers Clearing Members, DC Market Participants, Indirect Client Market Participants, DCs With System Access and Basic DCs to which a member identifier is assigned in Eurex Clearing AG’s systems (such Basic DCs hereinafter referred to as “**Basic DC wID**”) the possibility to choose the alternative fee currency for FX Derivatives with quote currency AUD, CHF, JPY, NOK, SEK, DKK and GBP. With explicit registration for the alternative fee currency, which equals the quote currency of the respective FX derivative, this currency applies to all fees defined in this section with regard to the selected FX derivative.

Each of the transaction fees to be paid on a monthly basis is shown separately to the Clearing Members with regard to their respective DC Market Participants, Indirect Markets, DCs With System Access and Basic DCs wID with respect to which they clear transactions.

3.1 Matching / Registration of Derivatives Transactions

- (1) For transactions executed via the order book on the Eurex Exchange or transactions executed off-book and entered either via Eurex EnLight or via the Eurex T7 Entry Service (TES), a standard fee per contract applies as listed in the following tables. The Standard Fee is subject to the execution type (order book transactions on the Eurex Exchange or off-book transactions via Eurex EnLight or TES) and to the Account.
- (2) The transaction fee is charged with respect to the Account on which the final booking of the transaction is done and is charged to the account of the Clearing Member that settles and clears the transaction on behalf of itself or in relation to its DC Market Participants, Indirect Client Market Participants, DCs With System Access or Basic DCs wID.

- (3) For some products and Accounts specified in the table below, a reduced fee is applied on the contract volume of a transaction that exceeds the defined threshold.
- (4) No transaction fees apply in connection with order book transactions pursuant to Number 3.1, if all such transactions were revoked pursuant to Number 2.8 of the Eurex Trading Conditions. The same applies for off-book transactions, if all such transactions were revoked pursuant to the respective provisions in Part 4 of the Eurex Trading Conditions.
- (5) For security transactions in shares resulting from Combination Transactions Option-Share, transaction fees pursuant to Number 3.11 in connection with Number 8.1.1 shall be charged.
- (6) With regard to transactions in Eurex Market-on-Close Futures (Eurex MOC) on Index Futures and in deviation to Paragraph (1), not only will a transaction fee be charged for any transaction in Eurex MOC on Index Futures but also an additional fee relating to the booking of the Index Future underlying such transaction. Such fee relating to the booking of the Index Future underlying such transaction is specified in detail in the following table, the underlying product having been marked "via Eurex MOC".
- (7) With regards to Average Pricing Processing, TES transaction fees pursuant to Number 3.1 are applied for off-book merged transactions without further differentiation between TES and Eurex EnLight.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Equity Derivatives						
Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications						
AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01	EUR	Order book	A	0.10	0.00	3,000
			P	0.10	0.00	3,000
			M	0.10	0.00	3,000
		Eurex EnLight	A	0.15	0.00	3,000
			P	0.15	0.00	3,000
			M	0.15	0.00	3,000
		TES	A	0.15	0.00	3,000
			P	0.15	0.00	3,000
			M	0.15	0.00	3,000
AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01 (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	EUR	Eurex EnLight	A	0.15	0.00	3,000
			P	0.20	0.00	3,000
			M	0.20	0.00	3,000
		TES bilateral	A	0.15	0.00	3,000
			P	0.20	0.00	3,000
			M	0.20	0.00	3,000
BR01, CA01, US01	USD	Order book	A	0.15	0.00	3,000
			P	0.15	0.00	3,000
			M	0.15	0.00	3,000
		Eurex EnLight	A	0.23	0.00	3,000
			P	0.23	0.00	3,000
			M	0.23	0.00	3,000
		TES	A	0.23	0.00	3,000
			P	0.23	0.00	3,000
			M	0.23	0.00	3,000
BR01, CA01, US01 (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	USD	Eurex EnLight	A	0.23	0.00	3,000
			P	0.28	0.00	3,000
			M	0.28	0.00	3,000
		TES bilateral	A	0.23	0.00	3,000
			P	0.28	0.00	3,000
			M	0.28	0.00	3,000
CH01, CH02	CHF	Order book	A	0.15	0.00	3,000
			P	0.15	0.00	3,000
			M	0.15	0.00	3,000
		Eurex EnLight	A	0.23	0.00	3,000
			P	0.23	0.00	3,000
			M	0.23	0.00	3,000
		TES	A	0.23	0.00	3,000
			P	0.23	0.00	3,000
			M	0.23	0.00	3,000
CH01, CH02	CHF	Eurex EnLight	A	0.23	0.00	3,000
			P	0.28	0.00	3,000
			M	0.28	0.00	3,000

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
(non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)		TES bilateral	A	0.23	0.00	3,000
			P	0.28	0.00	3,000
			M	0.28	0.00	3,000
GB01	GBP	Order book	A	0.08	0.00	3,000
			P	0.08	0.00	3,000
			M	0.08	0.00	3,000
		Eurex EnLight	A	0.12	0.00	3,000
			P	0.12	0.00	3,000
			M	0.12	0.00	3,000
		TES	A	0.12	0.00	3,000
			P	0.12	0.00	3,000
			M	0.12	0.00	3,000
GB01 (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	GBP	Eurex EnLight	A	0.12	0.00	3,000
			P	0.17	0.00	3,000
			M	0.17	0.00	3,000
		TES bilateral	A	0.12	0.00	3,000
			P	0.17	0.00	3,000
			M	0.17	0.00	3,000
SE03	SEK	Order book	A	1,00	0.00	3,000
			P	1,00	0.00	3,000
			M	1,00	0.00	3,000
		Eurex EnLight	A	1.50	0.00	3,000
			P	1.50	0.00	3,000
			M	1.50	0.00	3,000
		TES	A	1.50	0.00	3,000
			P	1.50	0.00	3,000
			M	1.50	0.00	3,000
SE03 (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	SEK	Eurex EnLight	A	1,50	0.00	3,000
			P	2,00	0.00	3,000
			M	2,00	0.00	3,000
		TES bilateral	A	1,50	0.00	3,000
			P	2,00	0.00	3,000
			M	2,00	0.00	3,000
NO03	NOK	Order book	A	1,00	0.00	3,000
			P	1,00	0.00	3,000
			M	1.00	0.00	3,000
		Eurex EnLight	A	1.50	0.00	3,000
			P	1.50	0.00	3,000
			M	1.50	0.00	3,000
		TES	A	1.50	0.00	3,000
			P	1.50	0.00	3,000
			M	1.50	0.00	3,000
NO03	NOK	Eurex EnLight	A	1,50	0.00	3,000
			P	2,00	0.00	3,000
			M	2,00	0.00	3,000
		TES bilateral	A	1,50	0.00	3,000

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
(non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)			P	2,00	0.00	3,000
			M	2,00	0.00	3,000
DK03	DKK	Order book	A	1,00	0.00	3,000
			P	1,00	0.00	3,000
			M	1.00	0.00	3,000
		Eurex EnLight	A	1.50	0.00	3,000
			P	1.50	0.00	3,000
			M	1.50	0.00	3,000
		TES	A	1.50	0.00	3,000
			P	1.50	0.00	3,000
			M	1.50	0.00	3,000
DK03 (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	DKK	Eurex EnLight	A	1,50	0.00	3,000
			P	2,00	0.00	3,000
			M	2,00	0.00	3,000
		TES bilateral	A	1,50	0.00	3,000
			P	2,00	0.00	3,000
			M	2,00	0.00	3,000
Stock Tracking Futures with Group ID assigned in Annex H of the Eurex Contract Specifications						
BE31, DE31, ES31, FI31, FR31, IE31, IT31, NL31	EUR	Order book	A	0.12	0.06	3,000
			P	0.10	0.05	3,000
			M	0.10	0.05	3,000
		Eurex EnLight	A	0.18	0.09	3,000
			P	0.15	0.08	3,000
			M	0.15	0.08	3,000
		TES	A	0.18	0.09	3,000
			P	0.15	0.08	3,000
			M	0.15	0.08	3,000
Equity Options/LEPOs with Group ID assigned in Annex B of the Eurex Contract Specifications						
DE11, DE12, DE13, DE14	EUR	Order book	A	0.15	0.08	1,000
			P	0.10	0.05	500
			M	0.10	n. a.	n. a.
		Eurex EnLight	A	0.16	0.08	1,000
			P	0.10	0.05	500
			M	0.10	n. a.	n. a.
		TES	A	0.17	0.09	1,000
			P	0.10	0.05	500
			M	0.10	n. a.	n. a.
AT11, AT12, BE11, BE12, BE13, ES11, ES12, ES13, FI11, FI12, FI13, FI14, FR11, FR12, FR13, FR14, IE11, IE12, IT11, IT12, IT13, NL11, NL12, NL13, NL14, SE12, DK12, NO12	EUR	Order book	A	0.12	0.06	1,000
			P	0.10	0.05	500
			M	0.10	n. a.	n. a.
		Eurex EnLight	A	0.13	0.07	1,000
			P	0.10	0.05	500
			M	0.10	n. a.	n. a.
		TES	A	0.14	0.07	1,000
P	0.10		0.05	500		

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
			M	0.10	n. a.	n. a.
CH11, CH12, CH13, CH14	CHF	Order book	A	0.20	0.10	1,000
			P	0.15	0.08	500
			M	0.15	n. a.	n. a.
		Eurex EnLight	A	0.21	0.11	1,000
			P	0.15	0.08	500
			M	0.15	n. a.	n. a.
		TES	A	0.22	0.11	1,000
			P	0.15	0.08	500
			M	0.15	n. a.	n. a.
GB11, GB12	GBP	Order book	A	0.17	0.09	1,000
			P	0.15	0.08	500
			M	0.15	n. a.	n. a.
		Eurex EnLight	A	0.18	0.09	1,000
			P	0.15	0.08	500
			M	0.15	n. a.	n. a.
		TES	A	0.19	0.10	1,000
			P	0.15	0.08	500
			M	0.15	n. a.	n. a.
SE11	SEK	Order book	A	1.20	0.60	1,000
			P	1.00	0.50	500
			M	1.00	n. a.	n. a.
		Eurex EnLight	A	1.30	0.70	1,000
			P	1.00	0.50	500
			M	1.00	n. a.	n. a.
		TES	A	1.40	0.70	1,000
			P	1.00	0.50	500
			M	1.00	n. a.	n. a.
NO11	NOK	Order book	A	1.20	0.60	1,000
			P	1.00	0.50	500
			M	1.00	n. a.	n. a.
		Eurex EnLight	A	1.30	0.70	1,000
			P	1.00	0.50	500
			M	1.00	n. a.	n. a.
		TES	A	1.40	0.70	1,000
			P	1.00	0.50	500
			M	1.00	n. a.	n. a.
DK11	DKK	Order book	A	1.20	0.60	1,000
			P	1.00	0.50	500
			M	1.00	n. a.	n. a.
		Eurex EnLight	A	1.30	0.70	1,000
			P	1.00	0.50	500
			M	1.00	n. a.	n. a.
		TES	A	1.40	0.70	1,000
			P	1.00	0.50	500
			M	1.00	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Equity Total Return Derivatives						
Equity Total Return Futures with Group ID assigned in Annex G of the Eurex Contract Specifications						
AA40, AA41, AX40, AX41, BA40, BA41, BX40, BX41	EUR	Order book	A	0.0006%	n. a.	n. a.
			P	0.0003%	n. a.	n. a.
			M	0.0003%	n. a.	n. a.
		TES	A	0.0006%	n. a.	n. a.
			P	0.0003%	n. a.	n. a.
			M	0.0003%	n. a.	n. a.
Equity Index Derivatives						
Equity Index Futures						
ATX® Futures	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
		TES	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
CECE® EUR Futures	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
		TES	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
DAX® Futures	EUR	Order book	A	1.15	n. a.	n. a.
			P	0.70	n. a.	n. a.
			M	0.70	n. a.	n. a.
		Eurex EnLight	A	1.40	n. a.	n. a.
			P	1.10	n. a.	n. a.
			M	1.10	n. a.	n. a.
		TES	A	1.40	n. a.	n. a.
			P	1.10	n. a.	n. a.
			M	1.10	n. a.	n. a.
DivDAX® Futures	EUR	Order book	A	0.25	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		TES	M	0.30	n. a.	n. a.
			A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
MDAX® Futures	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
		TES	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
Mini-DAX® Futures	EUR	Order book	A	0.23	n. a.	n. a.
			P	0.18	n. a.	n. a.
			M	0.18	n. a.	n. a.
		Eurex EnLight	A	0.33	n. a.	n. a.
			P	0.28	n. a.	n. a.
			M	0.28	n. a.	n. a.
		TES	A	0.33	n. a.	n. a.
			P	0.28	n. a.	n. a.
			M	0.28	n. a.	n. a.
Micro-DAX® Futures	EUR	Order book	A	0.12	n. a.	n. a.
			P	0.08	n. a.	n. a.
			M	0.08	n. a.	n. a.
		Eurex EnLight	A	0.18	n. a.	n. a.
			P	0.14	n. a.	n. a.
			M	0.14	n. a.	n. a.
		TES	A	0.18	n. a.	n. a.
			P	0.14	n. a.	n. a.
			M	0.14	n. a.	n. a.
MSCI Futures (denominated in CHF)	CHF	Order book	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		Eurex EnLight	A	0.90	n. a.	n. a.
			P	0.90	n. a.	n. a.
			M	0.90	n. a.	n. a.
		TES	A	0.90	n. a.	n. a.
			P	0.90	n. a.	n. a.
			M	0.90	n. a.	n. a.
Mini-MDAX® Futures	EUR	Order book	A	0.25	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		TES	A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
TecDAX® Futures	EUR	Order book	A	0.25	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Eurex Daily Futures Contracts on KOSPI 200 Monthly Options	The fees for transactions in Eurex Daily Futures Contracts on KOSPI 200 Monthly Options are defined as a percentage of the premium per contract. To determine the applicable fee, the following percentage is multiplied (i) by the traded price and (ii) by 250,000 (as the contract value).					
	KRW	Order book	A	0.04%	n. a.	n. a.
			P	0.04%	n. a.	n. a.
			M	0.04%	n. a.	n. a.
		TES	A	0.04%	n. a.	n. a.
			P	0.04%	n. a.	n. a.
			M	0.04%	n. a.	n. a.
Eurex Daily Futures Contracts on KOSPI 200 Weekly Options	The fees for transactions in Eurex Daily Futures Contracts on KOSPI 200 Weekly Options are defined as a percentage of the premium per contract. To determine the applicable fee, the following percentage is multiplied (i) by the traded price and (ii) by 250,000 (as the contract value).					
	KRW	Order book	A	0.04%	n. a.	n. a.
			P	0.04%	n. a.	n. a.
			M	0.04%	n. a.	n. a.
		TES	A	0.04%	n. a.	n. a.
			P	0.04%	n. a.	n. a.
			M	0.04%	n. a.	n. a.
Eurex Daily Futures Contracts on Mini KOSPI 200 Futures	The fees for transactions in Eurex Daily Futures Contracts on Mini KOSPI 200 Futures are defined as a percentage of the contract value per contract. To determine the applicable fee, the following percentage is multiplied (i) by the traded price and (ii) by 50,000 (as the contract value).					
	KRW	Order book	A	0.0003%	n. a.	n. a.
			P	0.0003%	n. a.	n. a.
			M	0.0003%	n. a.	n. a.
		TES	A	0.0003%	n. a.	n. a.
			P	0.0003%	n. a.	n. a.
			M	0.0003%	n. a.	n. a.
Eurex Daily Futures Contracts on KOSPI 200 Futures	The fees for transactions in Eurex Daily Futures Contracts on KOSPI 200 Futures are defined as a percentage of the contract value per contract. To determine the applicable fee, the following percentage is multiplied (i) by the traded price and (ii) by 250,000 (as the contract value).					
	KRW	Order book	A	0.0003%	n. a.	n. a.
			P	0.0003%	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)	
		TES	M	0.0003%	n. a.	n. a.	
			A	0.0003%	n. a.	n. a.	
			P	0.0003%	n. a.	n. a.	
			M	0.0003%	n. a.	n. a.	
Eurex Market-on-Close Futures (Eurex MOC) on EURO STOXX 50® Index Futures (denominated in EUR)	EUR	Order book	A	0.00	n. a.	n. a.	
			P	0.00	n. a.	n. a.	
			M	0.00	n. a.	n. a.	
		TES	A	0.00	n. a.	n. a.	
			P	0.00	n. a.	n. a.	
			M	0.00	n. a.	n. a.	
EURO STOXX 50® Index Futures (denominated in EUR)	EUR	Order book	A	0.35	n. a.	n. a.	
			P	0.30	n. a.	n. a.	
			M	0.30	n. a.	n. a.	
		Eurex EnLight	A	0.55	n. a.	n. a.	
			P	0.50	n. a.	n. a.	
			M	0.50	n. a.	n. a.	
		TES	A	0.55	n. a.	n. a.	
			P	0.50	n. a.	n. a.	
			M	0.50	n. a.	n. a.	
			Order book via Eurex MOC	A	0.35	n. a.	n. a.
				P	0.30	n. a.	n. a.
				M	0.30	n. a.	n. a.
TES via Eurex MOC	A	0.55	n. a.	n. a.			
	P	0.50	n. a.	n. a.			
	M	0.50	n. a.	n. a.			
Micro-EURO STOXX 50® Index Futures (denominated in EUR)	EUR	Order book	A	0.08	n. a.	n. a.	
			P	0.06	n. a.	n. a.	
			M	0.06	n. a.	n. a.	
		Eurex EnLight	A	0.12	n. a.	n. a.	
			P	0.10	n. a.	n. a.	
			M	0.10	n. a.	n. a.	
		TES	A	0.12	n. a.	n. a.	
			P	0.10	n. a.	n. a.	
			M	0.10	n. a.	n. a.	
STOXX® Europe 50 Index Futures	EUR	Order book	A	0.35	n. a.	n. a.	
			P	0.30	n. a.	n. a.	
			M	0.30	n. a.	n. a.	
		Eurex EnLight	A	0.50	n. a.	n. a.	
			P	0.45	n. a.	n. a.	
			M	0.45	n. a.	n. a.	
		TES	A	0.50	n. a.	n. a.	
			P	0.45	n. a.	n. a.	
			M	0.45	n. a.	n. a.	
STOXX® Europe 600 Index Futures	EUR	Order book	A	0.35	n. a.	n. a.	
			P	0.30	n. a.	n. a.	
			M	0.30	n. a.	n. a.	

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		Eurex EnLight	A	0.50	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
		TES	A	0.50	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
EURO STOXX® Banks Futures	EUR	Order book	A	0.28	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.43	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.43	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
STOXX® Europe 600 Banks Futures	EUR	Order book	A	0.28	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.43	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.43	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Other STOXX® Europe 600 Sector Index Futures	EUR	Order book	A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.50	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
		TES	A	0.50	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
Futures on STOXX® ESG Indices (denominated in EUR)	EUR	Order book	A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.50	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
		TES	A	0.50	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
Futures on STOXX® ESG Indices (denominated in USD)	USD	Order book	A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
			A	0.50	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		Eurex EnLight	P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
			A	0.50	n. a.	n. a.
		TES	P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
Futures on DAX® ESG Indices	EUR	Order book	A	0.20	n. a.	n. a.
			P	0.15	n. a.	n. a.
			M	0.15	n. a.	n. a.
		Eurex EnLight	A	0.30	n. a.	n. a.
			P	0.25	n. a.	n. a.
			M	0.25	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.25	n. a.	n. a.
			M	0.25	n. a.	n. a.
Futures on STOXX® Europe 600 Factor Indices (denominated in EUR)	EUR	Order book	A	0.40	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
		Eurex EnLight	A	0.60	n. a.	n. a.
			P	0.55	n. a.	n. a.
			M	0.55	n. a.	n. a.
		TES	A	0.60	n. a.	n. a.
			P	0.55	n. a.	n. a.
			M	0.55	n. a.	n. a.
Futures on STOXX® USA 500 Factor Indices and STOXX® Global Thematic Indices (denominated in USD)	USD	Order book	A	0.40	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
		Eurex EnLight	A	0.60	n. a.	n. a.
			P	0.55	n. a.	n. a.
			M	0.55	n. a.	n. a.
		TES	A	0.60	n. a.	n. a.
			P	0.55	n. a.	n. a.
			M	0.55	n. a.	n. a.
Futures on iSTOXX® Indices	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
		TES	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
Futures on other STOXX® Indices (denominated in EUR)	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		TES	M	0.45	n. a.	n. a.
			A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
Futures on STOXX® Indices (denominated in USD)	USD	Order book	A	0.60	n. a.	n. a.
			P	0.50	n. a.	n. a.
			M	0.50	n. a.	n. a.
		Eurex EnLight	A	0.90	n. a.	n. a.
			P	0.75	n. a.	n. a.
			M	0.75	n. a.	n. a.
		TES	A	0.90	n. a.	n. a.
			P	0.75	n. a.	n. a.
			M	0.75	n. a.	n. a.
FTSE® 100 Index Futures	GBP	Order book	A	0.35	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.40	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
		TES	A	0.40	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
MSCI Futures (denominated in EUR)	EUR	Order book	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		Eurex EnLight	A	0.90	n. a.	n. a.
			P	0.90	n. a.	n. a.
			M	0.90	n. a.	n. a.
		TES	A	0.90	n. a.	n. a.
			P	0.90	n. a.	n. a.
			M	0.90	n. a.	n. a.
MSCI Futures (denominated in GBP)	GBP	Order book	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		Eurex EnLight	A	0.90	n. a.	n. a.
			P	0.90	n. a.	n. a.
			M	0.90	n. a.	n. a.
		TES	A	0.90	n. a.	n. a.
			P	0.90	n. a.	n. a.
			M	0.90	n. a.	n. a.
MSCI Futures (denominated in USD or JPY)	USD	Order book	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		Eurex EnLight	A	0.90	n. a.	n. a.
			P	0.90	n. a.	n. a.
			M	0.90	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		TES	A	0.90	n. a.	n. a.
			P	0.90	n. a.	n. a.
			M	0.90	n. a.	n. a.
OMXH25 Futures	EUR	Order book	A	0.50	n. a.	n. a.
			P	0.50	n. a.	n. a.
			M	0.50	n. a.	n. a.
		Eurex EnLight	A	0.75	n. a.	n. a.
			P	0.75	n. a.	n. a.
			M	0.75	n. a.	n. a.
		TES	A	0.75	n. a.	n. a.
			P	0.75	n. a.	n. a.
			M	0.75	n. a.	n. a.
SLI - Swiss Leader Index® Futures	CHF	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
SMI® Futures	CHF	Order book	A	0.50	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		Eurex EnLight	A	0.75	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		TES	A	0.75	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
Micro-SMI® Futures	CHF	Order book	A	0.12	n. a.	n. a.
			P	0.08	n. a.	n. a.
			M	0.08	n. a.	n. a.
		Eurex EnLight	A	0.18	n. a.	n. a.
			P	0.14	n. a.	n. a.
			M	0.14	n. a.	n. a.
		TES	A	0.18	n. a.	n. a.
			P	0.14	n. a.	n. a.
			M	0.14	n. a.	n. a.
SMIM® Futures	CHF	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Equity Index Options						
ATX® Options	EUR	Order book	A	0.33	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.34	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		TES	A	0.35	0.18	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
CECE® EUR Options	EUR	Order book	A	0.33	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.34	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		TES	A	0.35	0.18	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
DAX® Options	EUR	Order book	A	0.54	0.27	3,000
			P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
		Eurex EnLight	A	0.56	0.28	3,000
			P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
		TES	A	0.58	0.29	3,000
			P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
DAX® Options (ODAX, ODX1, ODX2, ODX4, ODX5) (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	EUR	Eurex EnLight	A	0.56	0.28	3,000
			P	0.58	0.33	2,000
			M	0.58	n. a.	n. a.
		TES bilateral	A	0.58	0.29	3,000
			P	0.58	0.33	2,000
			M	0.58	n. a.	n. a.
DivDAX® Options	EUR	Order book	A	0.81	0.41	3,000
			P	0.75	0.38	2,000
			M	0.75	n. a.	n. a.
		Eurex EnLight	A	0.84	0.42	3,000
			P	0.75	0.38	2,000
			M	0.75	n. a.	n. a.
		TES	A	0.87	0.44	3,000
			P	0.75	0.38	2,000
			M	0.75	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
MDAX® Options	EUR	Order book	A	0.33	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.34	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		TES	A	0.35	0.18	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
Mini-MDAX® Options	EUR	Order book	A	0.22	0.11	3,000
			P	0.20	0.10	2,000
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.23	0.12	3,000
			P	0.20	0.10	2,000
			M	0.20	n. a.	n. a.
		TES	A	0.24	0.12	3,000
			P	0.20	0.10	2,000
			M	0.20	n. a.	n. a.
TecDAX® Options	EUR	Order book	A	0.22	0.11	3,000
			P	0.20	0.10	2,000
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.23	0.12	3,000
			P	0.20	0.10	2,000
			M	0.20	n. a.	n. a.
		TES	A	0.24	0.12	3,000
			P	0.20	0.10	2,000
			M	0.20	n. a.	n. a.
FTSE® 100 Index Options	GBP	Order book	A	0.33	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.34	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		TES	A	0.35	0.18	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
MSCI Options (denominated in EUR)	EUR	Order book	A	0.54	0.27	3,000
			P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
		Eurex EnLight	A	0.56	0.28	3,000
			P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
		TES	A	0.58	0.29	3,000
			P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
MSCI Options	GBP	Order book	A	0.54	0.27	3,000

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
(denominated in GBP)			P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
			A	0.56	0.28	3,000
		Eurex EnLight	P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
			A	0.58	0.29	3,000
		TES	P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
			A	0.54	0.27	3,000
MSCI Options (denominated in USD)	USD	Order book	P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
			A	0.56	0.28	3,000
		Eurex EnLight	P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
			A	0.58	0.29	3,000
		TES	P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
			A	0.54	0.27	3,000
OMXH25 Options	EUR	Order book	P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
			A	0.56	0.28	3,000
		Eurex EnLight	P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
			A	0.58	0.29	3,000
		TES	P	0.50	0.25	2,000
			M	0.50	n. a.	n. a.
			A	0.33	0.17	3,000
EURO STOXX 50® Index Options	EUR	Order book	P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
			A	0.34	0.17	3,000
		Eurex EnLight	P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
			A	0.35	0.18	3,000
		TES	P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
			A	0.34	0.17	3,000
EURO STOXX 50® Index Option (OESX, OES1, OES2, OES4, OMSX) (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	EUR	Eurex EnLight	P	0.35	0.20	2,000
			M	0.35	n. a.	n. a.
			A	0.35	0.18	3,000
		TES bilateral	P	0.35	0.20	2,000
			M	0.35	n. a.	n. a.
			A	0.35	0.18	3,000

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Options on STOXX® ESG Indices	EUR	Order book	A	0.33	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.34	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		TES	A	0.35	0.18	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
Options on DAX® ESG Indices	EUR	Order book	A	0.18	0.09	3,000
			P	0.15	0.08	2,000
			M	0.15	n. a.	n. a.
		Eurex EnLight	A	0.19	0.10	3,000
			P	0.15	0.08	2,000
			M	0.15	n. a.	n. a.
		TES	A	0.20	0.10	3,000
			P	0.15	0.08	2,000
			M	0.15	n. a.	n. a.
Euro STOXX® Banks Options	EUR	Order book	A	0.33	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.34	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		TES	A	0.35	0.18	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
Euro STOXX® Banks Options (OESB, OEB1, OEB2, OEB4, OEB5) (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	EUR	Eurex EnLight	A	0.34	0.17	3,000
			P	0.35	0.20	2,000
			M	0.35	n. a.	n. a.
		TES bilateral	A	0.35	0.18	3,000
			P	0.35	0.20	2,000
			M	0.35	n. a.	n. a.
Options on other STOXX® Indices	EUR	Order book	A	0.33	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.34	0.17	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
		TES	A	0.35	0.18	3,000
			P	0.30	0.15	2,000
			M	0.30	n. a.	n. a.
SLI - Swiss Leader Index® Options	CHF	Order book	A	0.43	0.22	3,000
			P	0.40	0.20	2,000
			M	0.40	n. a.	n. a.
			A	0.44	0.22	3,000

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		Eurex EnLight	P	0.40	0.20	2,000
			M	0.40	n. a.	n. a.
		TES	A	0.45	0.23	3,000
			P	0.40	0.20	2,000
			M	0.40	n. a.	n. a.
SMI® Options	CHF	Order book	A	1.08	0.54	3,000
			P	1.00	0.50	2,000
			M	1.00	n. a.	n. a.
		Eurex EnLight	A	1.12	0.56	3,000
			P	1.00	0.50	2,000
			M	1.00	n. a.	n. a.
		TES	A	1.16	0.58	3,000
			P	1.00	0.50	2,000
			M	1.00	n. a.	n. a.
			A	1.12	0.56	3,000
SMI® Options (OSMI, OSM1, OSM2, OSM4, OSM5) (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	CHF	Eurex EnLight	P	1.16	0.66	2,000
			M	1.16	n. a.	n. a.
			A	1.16	0.58	3,000
		TES bilateral	P	1.16	0.66	2,000
			M	1.16	n. a.	n. a.
			A	1.16	0.58	3,000
SMIM® Options	CHF	Order book	A	0.43	0.22	3,000
			P	0.40	0.20	2,000
			M	0.40	n. a.	n. a.
		Eurex EnLight	A	0.44	0.22	3,000
			P	0.40	0.20	2,000
			M	0.40	n. a.	n. a.
		TES	A	0.45	0.23	3,000
			P	0.40	0.20	2,000
			M	0.40	n. a.	n. a.
		Total Return Equity Index Derivatives				
Total Return Equity Index Futures						
Total Return Futures on EURO STOXX® Banks Index	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Total Return Futures on FTSE® Indices	GBP	Order book	A	1.00	n. a.	n. a.
			P	1.00	n. a.	n. a.
			M	1.00	n. a.	n. a.
		TES	A	1.00	n. a.	n. a.
			P	1.00	n. a.	n. a.
			M	1.00	n. a.	n. a.
Total Return Futures on other STOXX® Indices	EUR	Order book	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
			M	0.60	n. a.	n. a.
		TES	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
Index Dividend Derivatives						
Index Dividend Futures						
DAX® Price Index Dividend Futures	EUR	Order book	A	2.00	n. a.	n. a.
			P	2.00	n. a.	n. a.
			M	2.00	n. a.	n. a.
		Eurex EnLight	A	3.00	n. a.	n. a.
			P	3.00	n. a.	n. a.
			M	3.00	n. a.	n. a.
		TES	A	3.00	n. a.	n. a.
			P	3.00	n. a.	n. a.
			M	3.00	n. a.	n. a.
DivDAX® Index Dividend Futures	EUR	Order book	A	2.00	n. a.	n. a.
			P	2.00	n. a.	n. a.
			M	2.00	n. a.	n. a.
		Eurex EnLight	A	3.00	n. a.	n. a.
			P	3.00	n. a.	n. a.
			M	3.00	n. a.	n. a.
		TES	A	3.00	n. a.	n. a.
			P	3.00	n. a.	n. a.
			M	3.00	n. a.	n. a.
EURO STOXX 50® Index Dividend Futures	EUR	Order book	A	1.20	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
		Eurex EnLight	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
		TES	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
EURO STOXX® Sector Index Dividend Futures	EUR	Order book	A	1.20	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
		Eurex EnLight	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
		TES	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
EURO STOXX® Select Dividend 30 Index Dividend Futures	EUR	Order book	A	1.20	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		Eurex EnLight	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
		TES	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
FTSE® 100 Index Declared Dividend Futures	GBP	Order book	A	1.20	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
		Eurex EnLight	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
		TES	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
MSCI Emerging Markets Index Dividend Futures	USD	Order book	A	2.00	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
		Eurex EnLight	A	3.00	n. a.	n. a.
			P	2.70	n. a.	n. a.
			M	2.70	n. a.	n. a.
		TES	A	3.00	n. a.	n. a.
			P	2.70	n. a.	n. a.
			M	2.70	n. a.	n. a.
MSCI EAFE Index Dividend Futures	USD	Order book	A	1.40	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
		Eurex EnLight	A	2.10	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
		TES	A	2.10	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
MSCI World Index Dividend Futures	USD	Order book	A	1.40	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
		Eurex EnLight	A	2.10	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
		TES	A	2.10	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
SMI® Index Dividend Futures	CHF	Order book	A	1.60	n. a.	n. a.
			P	1.60	n. a.	n. a.
			M	1.60	n. a.	n. a.
			A	2.40	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		Eurex EnLight	P	2.40	n. a.	n. a.
			M	2.40	n. a.	n. a.
		TES	A	2.40	n. a.	n. a.
			P	2.40	n. a.	n. a.
			M	2.40	n. a.	n. a.
STOXX® Europe 600 Sector Index Dividend Futures	EUR	Order book	A	1.20	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
		Eurex EnLight	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
		TES	A	1.80	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
Index Dividend Options						
EURO STOXX 50® Index Dividend Options	EUR	Order book	A	1.20	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
		Eurex EnLight	A	1.20	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
		TES	A	1.20	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
Exchange-traded Index Funds Derivatives						
ETF Futures						
iShares ETF Futures (denominated in CHF)	CHF	Order book	A	0.50	n. a.	n. a.
			P	0.50	n. a.	n. a.
			M	0.50	n. a.	n. a.
		Eurex EnLight	A	0.70	n. a.	n. a.
			P	0.70	n. a.	n. a.
			M	0.70	n. a.	n. a.
		TES	A	0.70	n. a.	n. a.
			P	0.70	n. a.	n. a.
			M	0.70	n. a.	n. a.
iShares ETF Futures (denominated in EUR)	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		TES	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
db x-trackers ETF Futures	EUR	Order book	A	0.30	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
			A	0.40	n. a.	n. a.
		Eurex EnLight	P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
			A	0.40	n. a.	n. a.
		TES	P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
A	0.40		n. a.	n. a.		
ETF Options						
db x-trackers ETF Options	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		TES	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
iShares ETF Options (denominated in CHF)	CHF	Order book	A	0.50	n. a.	n. a.
			P	0.50	n. a.	n. a.
			M	0.50	n. a.	n. a.
		Eurex EnLight	A	0.70	n. a.	n. a.
			P	0.70	n. a.	n. a.
			M	0.70	n. a.	n. a.
		TES	A	0.70	n. a.	n. a.
			P	0.70	n. a.	n. a.
			M	0.70	n. a.	n. a.
iShares ETF Options (denominated in EUR)	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		TES	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
iShares ETF Options (denominated in GBP)	GBP	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		TES	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
	USD	Order book	A	0.30	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
iShares ETF Options (denominated in USD)			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		TES	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
M	0.40	n. a.	n. a.			
Volatility Index Derivatives						
Volatility Index Futures						
EURO STOXX 50® Variance Futures	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		TES	A	0.45	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
EURO STOXX 50® Realized Dispersion Index Futures	EUR	Order book	A	1.40	n. a.	n. a.
			P	1.20	n. a.	n. a.
			M	1.20	n. a.	n. a.
		Eurex EnLight	A	2.10	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
		TES	A	2.10	n. a.	n. a.
			P	1.80	n. a.	n. a.
			M	1.80	n. a.	n. a.
VSTOXX® Futures	EUR	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Volatility Index Options						
Options on VSTOXX® Futures	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Related Security Spread Derivatives						

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Related Security Spread Futures	USD	Order book	A	5.00	n. a.	n. a.
			P	5.00	n. a.	n. a.
			M	5.00	n. a.	n. a.
		Eurex EnLight	A	7.50	n. a.	n. a.
			P	7.50	n. a.	n. a.
			M	7.50	n. a.	n. a.
		TES	A	7.50	n. a.	n. a.
			P	7.50	n. a.	n. a.
			M	7.50	n. a.	n. a.
Bond Index Derivatives						
Bond Index Futures						
Bloomberg Barclays MSCI Euro Corporate SR Index Futures	EUR	Order book	A	0.50	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		Eurex EnLight	A	0.75	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		TES	A	0.75	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
Bloomberg Barclays MSCI Global Green Bond Index Futures	EUR	Order book	A	0.50	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		Eurex EnLight	A	0.75	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		TES	A	0.75	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
Interest Rate Derivatives						
Interest Rate Futures						
3M SARON® Futures	CHF	Order book	A	0.50	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		Eurex EnLight	A	0.75	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		TES	A	0.75	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
2-year, 5-year, 10-year and 30-year Euro Swap Futures	EUR	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
			M	0.30	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
CONF Futures	CHF	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
		TES	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
Three-Month EURIBOR Futures	EUR	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Three-Month EURIBOR Futures – Strategies (White Pack)	EUR	Order book	A	0.16	n. a.	n. a.
			P	0.16	n. a.	n. a.
			M	0.16	n. a.	n. a.
Three-Month EURIBOR Futures – Strategies (Red Pack)	EUR	Order book	A	0.15	n. a.	n. a.
			P	0.15	n. a.	n. a.
			M	0.15	n. a.	n. a.
Three-Month EURIBOR Futures – Strategies (Green Pack)	EUR	Order book	A	0.14	n. a.	n. a.
			P	0.14	n. a.	n. a.
			M	0.14	n. a.	n. a.
Three-Month EURIBOR Futures – Strategies (Blue Pack)	EUR	Order book	A	0.04	n. a.	n. a.
			P	0.04	n. a.	n. a.
			M	0.04	n. a.	n. a.
Three-Month EURIBOR Futures – Strategies (Gold Pack)	EUR	Order book	A	0.02	n. a.	n. a.
			P	0.02	n. a.	n. a.
			M	0.02	n. a.	n. a.
Three-Month EURIBOR Futures – Strategies (2-Year Bundle)	EUR	Order book	A	0.12	n. a.	n. a.
			P	0.12	n. a.	n. a.
			M	0.12	n. a.	n. a.
Three-Month EURIBOR Futures – Strategies (3-Year Bundle)	EUR	Order book	A	0.08	n. a.	n. a.
			P	0.08	n. a.	n. a.
			M	0.08	n. a.	n. a.
Three-Month EURIBOR Futures – Strategies (4-Year Bundle)	EUR	Order book	A	0.06	n. a.	n. a.
			P	0.06	n. a.	n. a.
			M	0.06	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume \leq threshold)	Reduced Fee per Contract (contract volume $>$ threshold)	Threshold (number of contracts)
Three-Month EURIBOR Futures – Strategies (5-Year Bundle)	EUR	Order book	A	0.04	n. a.	n. a.
			P	0.04	n. a.	n. a.
			M	0.04	n. a.	n. a.
Euro Buxl® Futures	EUR	Order book	A	0.22	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Euro Bund Futures, Euro Bobl Futures, Euro Schatz Futures	EUR	Order book	A	0.22	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Euro-Bono-Futures	EUR	Order book	A	0.22	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Euro-Bono-Futures (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	EUR	Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
		TES bilateral	A	0.32	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
Euro-BTP Futures	EUR	Order book	A	0.22	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Euro-BTP Futures	EUR		A	0.32	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
(non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)		Eurex EnLight	P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
		TES bilateral	A	0.32	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
Mid-Term-Euro-BTP Futures, Short-Term-Euro-BTP Futures	EUR	Order book	A	0.22	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Short-Term-Euro-BTP Futures (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	EUR	Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
		TES bilateral	A	0.32	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
Euro-OAT Futures	EUR	Order book	A	0.22	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Euro-OAT Futures (non-disclosed within the meaning of 3.2.1 Eurex Contract Specifications)	EUR	Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
		TES bilateral	A	0.32	n. a.	n. a.
			P	0.35	n. a.	n. a.
			M	0.35	n. a.	n. a.
Mid-Term-Euro-OAT Futures	EUR	Order book	A	0.22	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.32	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Interest Rate Options						
	EUR	Order book	A	0.22	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Options on Three-Month EURIBOR Futures, One-Year, Two-Year, Three-Year and Four-Year EURIBOR Mid-Curve Options on Three-Month EURIBOR Futures			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
			A	0.23	n. a.	n. a.
		Eurex EnLight	P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
			A	0.24	n. a.	n. a.
		TES	P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
			A	0.20	n. a.	n. a.
Weekly Options on Euro Bund Futures	EUR	Order book	A	0.20	0.10	5,000
			P	0.20	0.10	5,000
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.20	0.10	5,000
			P	0.20	0.10	5,000
			M	0.20	n. a.	n. a.
		TES	A	0.20	0.10	5,000
			P	0.20	0.10	5,000
			M	0.20	n. a.	n. a.
Options on Euro Bund Futures	EUR	Order book	A	0.22	0.11	5,000
			P	0.20	0.10	5,000
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.23	0.12	5,000
			P	0.20	0.10	5,000
			M	0.20	n. a.	n. a.
		TES	A	0.24	0.12	5,000
			P	0.20	0.10	5,000
			M	0.20	n. a.	n. a.
Options on Euro Bobl Futures	EUR	Order book	A	0.22	0.11	7,500
			P	0.20	0.10	7,500
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.23	0.12	7,500
			P	0.20	0.10	7,500
			M	0.20	n. a.	n. a.
		TES	A	0.24	0.12	7,500
			P	0.20	0.10	7,500
			M	0.20	n. a.	n. a.
Options on Euro Schatz Futures	EUR	Order book	A	0.22	0.11	10,000
			P	0.20	0.10	10,000
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.23	0.12	10,000
			P	0.20	0.10	10,000
			M	0.20	n. a.	n. a.
		TES	A	0.24	0.12	10,000
			P	0.20	0.10	10,000
			M	0.20	n. a.	n. a.
Options on Euro-OAT Futures,	EUR	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)		
Options on Euro-BTP Futures		Eurex EnLight	M	0.20	n. a.	n. a.		
			A	0.20	n. a.	n. a.		
			P	0.20	n. a.	n. a.		
		TES	M	0.20	n. a.	n. a.		
			A	0.20	n. a.	n. a.		
			P	0.20	n. a.	n. a.		
		Options on Euro Buxl [®] Futures		Order book	A	0.30	n. a.	n. a.
					P	0.20	n. a.	n. a.
					M	0.20	n. a.	n. a.
Eurex EnLight	A			0.30	n. a.	n. a.		
	P			0.20	n. a.	n. a.		
	M			0.20	n. a.	n. a.		
TES	A			0.30	n. a.	n. a.		
	P			0.20	n. a.	n. a.		
	M			0.20	n. a.	n. a.		
FX Derivatives								
FX Futures								
FX Futures and FX Rolling Spot Futures	USD	Order book	A	0.30	n. a.	n. a.		
			P	0.30	n. a.	n. a.		
			M	0.30	n. a.	n. a.		
		Eurex EnLight	A	0.45	n. a.	n. a.		
			P	0.45	n. a.	n. a.		
			M	0.45	n. a.	n. a.		
		TES	A	0.45	n. a.	n. a.		
			P	0.45	n. a.	n. a.		
			M	0.45	n. a.	n. a.		
FX Futures and FX Rolling Spot Futures (alternative fee currency CHF): Sterling-Swiss Franc Futures, Euro-Swiss Franc Futures, US-Dollar-Swiss Franc Futures, Sterling-Swiss Franc Rolling Spot Futures, Euro-Swiss Franc Rolling Spot Futures, US-Dollar-Swiss Franc Rolling Spot Futures	CHF	Order book	A	0.32	n. a.	n. a.		
			P	0.32	n. a.	n. a.		
			M	0.32	n. a.	n. a.		
		Eurex EnLight	A	0.48	n. a.	n. a.		
			P	0.48	n. a.	n. a.		
			M	0.48	n. a.	n. a.		
		TES	A	0.48	n. a.	n. a.		
			P	0.48	n. a.	n. a.		
			M	0.48	n. a.	n. a.		
FX Futures and FX Rolling Spot Futures (alternative fee currency GBP): Euro-Sterling Futures, Euro-Sterling Rolling Spot Futures	GBP	Order book	A	0.24	n. a.	n. a.		
			P	0.24	n. a.	n. a.		
			M	0.24	n. a.	n. a.		
		Eurex EnLight	A	0.36	n. a.	n. a.		
			P	0.36	n. a.	n. a.		
			M	0.36	n. a.	n. a.		
		TES	A	0.36	n. a.	n. a.		
			P	0.36	n. a.	n. a.		
			M	0.36	n. a.	n. a.		

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
FX Futures and FX Rolling Spot Futures (alternative fee currency JPY): US-Dollar-Japanese Yen Futures, Euro-Japanese Yen Futures, Australian Dollar-Japanese Yen Futures, US-Dollar-Japanese Yen Rolling Spot Futures, Euro-Japanese Yen Rolling Spot Futures, Australian Dollar – Japanese Yen Rolling Spot Futures	JPY	Orderbook	A	40.00	n. a.	n. a.
			P	40.00	n. a.	n. a.
			M	40.00	n. a.	n. a.
		Eurex EnLight	A	60.00	n. a.	n. a.
			P	60.00	n. a.	n. a.
			M	60.00	n. a.	n. a.
		TES	A	60.00	n. a.	n. a.
			P	60.00	n. a.	n. a.
			M	60.00	n. a.	n. a.
FX Futures (alternative fee currency NOK): Euro – Norwegian Krone Futures, US Dollar – Norwegian Krone Futures,	NOK	Orderbook	A	3.00	n. a.	n. a.
			P	3.00	n. a.	n. a.
			M	3.00	n. a.	n. a.
		Eurex EnLight	A	5.00	n. a.	n. a.
			P	5.00	n. a.	n. a.
			M	5.00	n. a.	n. a.
		TES	A	5.00	n. a.	n. a.
			P	5.00	n. a.	n. a.
			M	5.00	n. a.	n. a.
FX Futures (alternative fee currency SEK): Euro – Swedish Krona Futures, US Dollar – Swedish Krona Futures, Norwegian Krone – Swedish Krona Futures	SEK	Orderbook	A	3.00	n. a.	n. a.
			P	3.00	n. a.	n. a.
			M	3.00	n. a.	n. a.
		Eurex EnLight	A	5.00	n. a.	n. a.
			P	5.00	n. a.	n. a.
			M	5.00	n. a.	n. a.
		TES	A	5.00	n. a.	n. a.
			P	5.00	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
			M	5.00	n. a.	n. a.
FX Futures (alternative fee currency DKK): Euro – Danish Krone Futures, US Dollar – Danish Krone Futures	DKK	Orderbook	A	3.00	n. a.	n. a.
			P	3.00	n. a.	n. a.
			M	3.00	n. a.	n. a.
		Eurex EnLight	A	5.00	n. a.	n. a.
			P	5.00	n. a.	n. a.
			M	5.00	n. a.	n. a.
		TES	A	5.00	n. a.	n. a.
			P	5.00	n. a.	n. a.
			M	5.00	n. a.	n. a.
FX Futures (alternative fee currency AUD): Euro – Australian Dollar Futures, Euro – Australian Dollar Rolling Spot Futures	AUD	Orderbook	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		Eurex EnLight	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
		TES	A	0.60	n. a.	n. a.
			P	0.60	n. a.	n. a.
			M	0.60	n. a.	n. a.
Eurex Daily USD/KRW Futures Contracts	The fees for transactions in Eurex Daily USD/KRW Futures Contracts are defined as a percentage of the contract value per contract. To determine the applicable fee, the following percentage is multiplied (i) by the traded price and (ii) by 10,000 (as the contract value).					
	KRW	Order book	A	0.0006%	n. a.	n. a.
			P	0.0006%	n. a.	n. a.
			M	0.0006%	n. a.	n. a.
		TES	A	0.0006%	n. a.	n. a.
			P	0.0006%	n. a.	n. a.
M			0.0006%	n. a.	n. a.	
FX-Options						
Options on FX Futures	USD	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
		TES	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.
	CHF	Order book	A	0.32	n. a.	n. a.
			P	0.32	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)		
Options on FX Futures (alternative fee currency CHF): Options on Sterling-Swiss Franc Futures, Options on Euro-Swiss Franc Futures, Options on US Dollar-Swiss Franc Futures		Eurex EnLight	M	0.32	n. a.	n. a.		
			A	0.48	n. a.	n. a.		
			P	0.48	n. a.	n. a.		
		TES	M	0.48	n. a.	n. a.		
			A	0.48	n. a.	n. a.		
			P	0.48	n. a.	n. a.		
		Options on FX Futures (alternative fee currency GBP): Options on Euro-Sterling Futures	GBP	Order book	A	0.24	n. a.	n. a.
					P	0.24	n. a.	n. a.
					M	0.24	n. a.	n. a.
Eurex EnLight	A			0.36	n. a.	n. a.		
	P			0.36	n. a.	n. a.		
	M			0.36	n. a.	n. a.		
TES	A			0.36	n. a.	n. a.		
	P			0.36	n. a.	n. a.		
	M			0.36	n. a.	n. a.		
Options on FX Futures (alternative fee currency JPY): Options on US-Dollar-Japanese Yen Futures, Options on Euro-Japanese Yen Futures, Options on Australian Dollar-Japanese Yen Futures	JPY	Order book	A	40.00	n. a.	n. a.		
			P	40.00	n. a.	n. a.		
			M	40.00	n. a.	n. a.		
		Eurex EnLight	A	60.00	n. a.	n. a.		
			P	60.00	n. a.	n. a.		
			M	60.00	n. a.	n. a.		
		TES	A	60.00	n. a.	n. a.		
			P	60.00	n. a.	n. a.		
			M	60.00	n. a.	n. a.		
Options on FX Futures (alternative fee currency AUD): Options on Euro – Australian Dollar Futures	AUD	Orderbook	A	0.40	n. a.	n. a.		
			P	0.40	n. a.	n. a.		
			M	0.40	n. a.	n. a.		
		Eurex EnLight	A	0.60	n. a.	n. a.		
			P	0.60	n. a.	n. a.		
			M	0.60	n. a.	n. a.		
		TES	A	0.60	n. a.	n. a.		
			P	0.60	n. a.	n. a.		
			M	0.60	n. a.	n. a.		
Precious Metal Derivatives								
Precious Metal Futures								
Xetra-Gold®-Futures	EUR	Order book	A	0.20	n. a.	n. a.		
			P	0.20	n. a.	n. a.		
			M	0.20	n. a.	n. a.		
		Eurex EnLight	A	0.30	n. a.	n. a.		
			P	0.30	n. a.	n. a.		
			M	0.30	n. a.	n. a.		
		TES	A	0.30	n. a.	n. a.		
			P	0.30	n. a.	n. a.		
			M	0.30	n. a.	n. a.		

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Precious Metal Options						
Xetra-Gold®-Options	EUR	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Commodity Index Derivatives						
Commodity Index Futures						
Futures on Bloomberg Indices (standard contract)	USD	Order book	A	1.00	n. a.	n. a.
			P	1.00	n. a.	n. a.
			M	1.00	n. a.	n. a.
		Eurex EnLight	A	1.50	n. a.	n. a.
			P	1.50	n. a.	n. a.
			M	1.50	n. a.	n. a.
		TES	A	1.50	n. a.	n. a.
			P	1.50	n. a.	n. a.
			M	1.50	n. a.	n. a.
Futures on Bloomberg Indices (XL contract)	USD	Order book	A	4.00	n. a.	n. a.
			P	4.00	n. a.	n. a.
			M	4.00	n. a.	n. a.
		Eurex EnLight	A	6.00	n. a.	n. a.
			P	6.00	n. a.	n. a.
			M	6.00	n. a.	n. a.
		TES	A	6.00	n. a.	n. a.
			P	6.00	n. a.	n. a.
			M	6.00	n. a.	n. a.
Commodity Index Options						
Options on Bloomberg Indices	USD	Order book	A	1.00	n. a.	n. a.
			P	1.00	n. a.	n. a.
			M	1.00	n. a.	n. a.
		Eurex EnLight	A	1.50	n. a.	n. a.
			P	1.50	n. a.	n. a.
			M	1.50	n. a.	n. a.
		TES	A	1.50	n. a.	n. a.
			P	1.50	n. a.	n. a.
			M	1.50	n. a.	n. a.
Exchange-traded Commodities Derivatives						
Exchange-traded Commodities Futures						
ETC Futures	USD	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		Eurex EnLight	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		TES	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
Exchange-traded Commodities Options						
ETC Options	USD	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
		TES	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
Exchange-traded Crypto Currency Derivatives						
Exchange-traded Crypto Currency Futures						
BTCetc Bitcoin Futures Contracts	EUR	Order book	A	1.20	n. a.	n. a.
			P	1.00	n. a.	n. a.
			M	1.00	n. a.	n. a.
		Eurex EnLight	A	1.80	n. a.	n. a.
			P	1.50	n. a.	n. a.
			M	1.50	n. a.	n. a.
		TES	A	1.80	n. a.	n. a.
			P	1.50	n. a.	n. a.
			M	1.50	n. a.	n. a.

The fee classification for Equity Dividend Futures is carried out as follows:

The fee classification for an individual Equity Dividend Future shall be based on the relevant dividend amount for such Equity Dividend Future on the effective date and shall become effective on September 1 of each calendar year. The effective date is the last trading day in July of each calendar year. The fee classification shall be communicated via circulars on an annual basis and shall be valid until September 1 of the subsequent year.

If in the following table the fee classification of a product or product group depends on the remaining term to expiration, the remaining term to expiration is calculated by subtracting the year and month of the date of the matching / registration of the respective transactions from the year and month of the contract expiry date.

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications							
CH21, CH22 (executed with a remaining term of ≥13 months to expiration)	CHF	Order book	≥ 0.75	A	1.60	n. a.	n. a.
				P	1.60	n. a.	n. a.
				M	1.60	n. a.	n. a.
			0.25 – 0.74	A	1.00	n. a.	n. a.
				P	1.00	n. a.	n. a.
				M	1.00	n. a.	n. a.
			< 0.25	A	0.30	n. a.	n. a.
				P	0.30	n. a.	n. a.
				M	0.30	n. a.	n. a.
		Eurex EnLight	≥ 0.75	A	2.40	n. a.	n. a.
				P	2.40	n. a.	n. a.
				M	2.40	n. a.	n. a.
			0.25 – 0.74	A	1.50	n. a.	n. a.
				P	1.50	n. a.	n. a.
				M	1.50	n. a.	n. a.
			< 0.25	A	0.45	n. a.	n. a.
				P	0.45	n. a.	n. a.
				M	0.45	n. a.	n. a.
		TES	≥ 0.75	A	2.40	n. a.	n. a.
				P	2.40	n. a.	n. a.
				M	2.40	n. a.	n. a.
			0.25 – 0.74	A	1.50	n. a.	n. a.
				P	1.50	n. a.	n. a.
				M	1.50	n. a.	n. a.
< 0.25	A		0.45	n. a.	n. a.		
	P		0.45	n. a.	n. a.		
	M		0.45	n. a.	n. a.		
CH21, CH22 (executed with a remaining term of <13 months to expiration)	CHF	Order book	≥ 0.75	A	0.80	n. a.	n. a.
				P	0.80	n. a.	n. a.
				M	0.80	n. a.	n. a.
			0.25 – 0.74	A	0.50	n. a.	n. a.
				P	0.50	n. a.	n. a.
				M	0.50	n. a.	n. a.
			< 0.25	A	0.15	n. a.	n. a.
				P	0.15	n. a.	n. a.
				M	0.15	n. a.	n. a.
		Eurex EnLight	≥ 0.75	A	1.20	n. a.	n. a.
				P	1.20	n. a.	n. a.
				M	1.20	n. a.	n. a.
			0.25 – 0.74	A	0.75	n. a.	n. a.
				P	0.75	n. a.	n. a.
				M	0.75	n. a.	n. a.
			< 0.25	A	0.225	n. a.	n. a.
				P	0.225	n. a.	n. a.
				M	0.225	n. a.	n. a.

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		TES	≥ 0.75	A	1.20	n. a.	n. a.
				P	1.20	n. a.	n. a.
				M	1.20	n. a.	n. a.
			0.25 – 0.74	A	0.75	n. a.	n. a.
				P	0.75	n. a.	n. a.
				M	0.75	n. a.	n. a.
			< 0.25	A	0.225	n. a.	n. a.
				P	0.225	n. a.	n. a.
				M	0.225	n. a.	n. a.
AT21, BE21, DE21, DE22, ES21, FI21, FR21, GB23, IE21, NL21, IT21, PT21 (executed with a remaining term of ≥13 months to expiration)	EUR	Order book	≥ 0.75	A	1.20	n. a.	n. a.
				P	1.20	n. a.	n. a.
				M	1.20	n. a.	n. a.
			0.45 – 0.74	A	0.90	n. a.	n. a.
				P	0.90	n. a.	n. a.
				M	0.90	n. a.	n. a.
			0.30 – 0.44	A	0.50	n. a.	n. a.
				P	0.50	n. a.	n. a.
				M	0.50	n. a.	n. a.
			0.15 – 0.29	A	0.20	n. a.	n. a.
				P	0.20	n. a.	n. a.
				M	0.20	n. a.	n. a.
			< 0.15	A	0.10	n. a.	n. a.
				P	0.10	n. a.	n. a.
				M	0.10	n. a.	n. a.
		Eurex EnLight	≥ 0.75	A	1.80	n. a.	n. a.
				P	1.80	n. a.	n. a.
				M	1.80	n. a.	n. a.
			0.45 – 0.74	A	1.35	n. a.	n. a.
				P	1.35	n. a.	n. a.
				M	1.35	n. a.	n. a.
			0.30 – 0.44	A	0.75	n. a.	n. a.
				P	0.75	n. a.	n. a.
				M	0.75	n. a.	n. a.
			0.15 – 0.29	A	0.30	n. a.	n. a.
				P	0.30	n. a.	n. a.
				M	0.30	n. a.	n. a.
			< 0.15	A	0.15	n. a.	n. a.
				P	0.15	n. a.	n. a.
				M	0.15	n. a.	n. a.
TES	≥ 0.75	A	1.80	n. a.	n. a.		
		P	1.80	n. a.	n. a.		
		M	1.80	n. a.	n. a.		
	0.45 – 0.74	A	1.35	n. a.	n. a.		
		P	1.35	n. a.	n. a.		
		M	1.35	n. a.	n. a.		
	0.30 – 0.44	A	0.75	n. a.	n. a.		

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)			
			0.15 – 0.29	P	0.75	n. a.	n. a.			
				M	0.75	n. a.	n. a.			
				A	0.30	n. a.	n. a.			
			< 0.15	P	0.30	n. a.	n. a.			
				M	0.30	n. a.	n. a.			
				A	0.15	n. a.	n. a.			
					Order book	>= 0.75	A	0.60	n. a.	n. a.
							P	0.60	n. a.	n. a.
							M	0.60	n. a.	n. a.
		0.45 – 0.74				A	0.45	n. a.	n. a.	
						P	0.45	n. a.	n. a.	
						M	0.45	n. a.	n. a.	
		0.30 – 0.44				A	0.25	n. a.	n. a.	
						P	0.25	n. a.	n. a.	
						M	0.25	n. a.	n. a.	
		0.15 – 0.29	A	0.10	n. a.	n. a.				
			P	0.10	n. a.	n. a.				
			M	0.10	n. a.	n. a.				
< 0.15	A	0.05	n. a.	n. a.						
	P	0.05	n. a.	n. a.						
	M	0.05	n. a.	n. a.						
AT21, BE21, DE21, DE22, ES21, FI21, FR21, GB23, IE21, NL21, IT21, PT21 (executed with a remaining term of <13 months to expiration)	EUR	Eurex EnLight	>= 0.75	A	0.90	n. a.	n. a.			
				P	0.90	n. a.	n. a.			
				M	0.90	n. a.	n. a.			
			0.45 – 0.74	A	0.675	n. a.	n. a.			
				P	0.675	n. a.	n. a.			
				M	0.675	n. a.	n. a.			
			0.30 – 0.44	A	0.375	n. a.	n. a.			
				P	0.375	n. a.	n. a.			
				M	0.375	n. a.	n. a.			
		0.15 – 0.29	A	0.15	n. a.	n. a.				
			P	0.15	n. a.	n. a.				
			M	0.15	n. a.	n. a.				
		< 0.15	A	0.075	n. a.	n. a.				
			P	0.075	n. a.	n. a.				
			M	0.075	n. a.	n. a.				
		TES		>= 0.75	A	0.90	n. a.	n. a.		
					P	0.90	n. a.	n. a.		
					M	0.90	n. a.	n. a.		
0.45 – 0.74	A			0.675	n. a.	n. a.				
	P			0.675	n. a.	n. a.				
	M			0.675	n. a.	n. a.				
0.30 – 0.44	A			0.375	n. a.	n. a.				
	P			0.375	n. a.	n. a.				
	M			0.375	n. a.	n. a.				

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)			
			0.15 – 0.29	M	0.375	n. a.	n. a.			
				A	0.15	n. a.	n. a.			
				P	0.15	n. a.	n. a.			
			< 0.15	M	0.15	n. a.	n. a.			
				A	0.075	n. a.	n. a.			
				P	0.075	n. a.	n. a.			
			GB21, IE23	GBP	Order book	≥ 0.75	A	0.30	n. a.	n. a.
							P	0.30	n. a.	n. a.
							M	0.30	n. a.	n. a.
0.25 – 0.74	A	0.16				n. a.	n. a.			
	P	0.16				n. a.	n. a.			
	M	0.16				n. a.	n. a.			
< 0.25	A	0.04				n. a.	n. a.			
	P	0.04				n. a.	n. a.			
	M	0.04				n. a.	n. a.			
Eurex EnLight	≥ 0.75	A			0.45	n. a.	n. a.			
		P			0.45	n. a.	n. a.			
		M			0.45	n. a.	n. a.			
	0.25 – 0.74	A			0.24	n. a.	n. a.			
		P			0.24	n. a.	n. a.			
		M			0.24	n. a.	n. a.			
	< 0.25	A			0.06	n. a.	n. a.			
		P			0.06	n. a.	n. a.			
		M			0.06	n. a.	n. a.			
TES	≥ 0.75	A	0.45	n. a.	n. a.					
		P	0.45	n. a.	n. a.					
		M	0.45	n. a.	n. a.					
	0.25 – 0.74	A	0.24	n. a.	n. a.					
		P	0.24	n. a.	n. a.					
		M	0.24	n. a.	n. a.					
	< 0.25	A	0.06	n. a.	n. a.					
		P	0.06	n. a.	n. a.					
		M	0.06	n. a.	n. a.					
CH23, DE23, FR22, GB22, IE22, NL22, US21	USD	Order book	≥ 0.75	A	1.20	n. a.	n. a.			
				P	1.20	n. a.	n. a.			
				M	1.20	n. a.	n. a.			
			0.25 – 0.74	A	0.70	n. a.	n. a.			
				P	0.70	n. a.	n. a.			
				M	0.70	n. a.	n. a.			
		< 0.25	A	0.20	n. a.	n. a.				
			P	0.20	n. a.	n. a.				
			M	0.20	n. a.	n. a.				
		Eurex EnLight	≥ 0.75	A	1.80	n. a.	n. a.			
				P	1.80	n. a.	n. a.			
				M	1.80	n. a.	n. a.			

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
			0.25 – 0.74	A	1.05	n. a.	n. a.
				P	1.05	n. a.	n. a.
				M	1.05	n. a.	n. a.
			< 0.25	A	0.30	n. a.	n. a.
				P	0.30	n. a.	n. a.
				M	0.30	n. a.	n. a.
		TES	>= 0.75	A	1.80	n. a.	n. a.
				P	1.80	n. a.	n. a.
				M	1.80	n. a.	n. a.
			0.25 – 0.74	A	1.05	n. a.	n. a.
				P	1.05	n. a.	n. a.
				M	1.05	n. a.	n. a.
< 0.25	A	0.30	n. a.	n. a.			
	P	0.30	n. a.	n. a.			
	M	0.30	n. a.	n. a.			
SE21	SEK	Order book	>= 0.00	A	12.00	n. a.	n. a.
				P	12.00	n. a.	n. a.
				M	12.00	n. a.	n. a.
		Eurex EnLight	>= 0.00	A	18.00	n. a.	n. a.
				P	18.00	n. a.	n. a.
				M	18.00	n. a.	n. a.
		TES	>= 0.00	A	18.00	n. a.	n. a.
				P	18.00	n. a.	n. a.
				M	18.00	n. a.	n. a.
NO21	NOK	Order book	>= 0.00	A	12.00	n. a.	n. a.
				P	12.00	n. a.	n. a.
				M	12.00	n. a.	n. a.
		Eurex EnLight	>= 0.00	A	18.00	n. a.	n. a.
				P	18.00	n. a.	n. a.
				M	18.00	n. a.	n. a.
		TES	>= 0.00	A	18.00	n. a.	n. a.
				P	18.00	n. a.	n. a.
				M	18.00	n. a.	n. a.
DK21	DKK	Order book	>= 0.00	A	12.00	n. a.	n. a.
				P	12.00	n. a.	n. a.
				M	12.00	n. a.	n. a.
		Eurex EnLight	>= 0.00	A	18.00	n. a.	n. a.
				P	18.00	n. a.	n. a.
				M	18.00	n. a.	n. a.
		TES	>= 0.00	A	18.00	n. a.	n. a.
				P	18.00	n. a.	n. a.
				M	18.00	n. a.	n. a.

3.2 Rebates

- (1) In addition to Number 3.1 Paragraph (3), Eurex Clearing may grant either rebates for the provisioning of liquidity in certain products pursuant to Number 3.2.1 or volume rebates for exceeding certain volume thresholds when conducting proprietary business pursuant to Number 3.2.2.
- (2) Eurex Clearing may grant higher rebates as the below mentioned rebate levels for a definite period of time. Any deviation from this Number 3.2 is subject to prior publication through Eurex Clearing. The publication shall include the relevant applicable rebate level for the respective instrument, the time period where the rebate is applicable and, if any, further requirements to be met. For the avoidance of doubt, Eurex Clearing may withdraw rebate schemes granted pursuant to this Paragraph 2 on its own discretion.
- (3) The rebate levels in Equity Index, Equity and Interest Rate Options pursuant to Number 3.2.1 and 3.2.2.3 as well as the rebate levels in Equity Index and Interest Rate Futures pursuant to Number 3.2.2.2 are subject to the Liquidity Class ("LC") of each respective product as defined in the Liquidity Class Product Assignments. The Liquidity Class Product Assignments are published on the Eurex website www.eurex.com under the following link:

Eurex > Data > Trading files > Product parameter files

3.2.1 Rebates for the Liquidity Provisioning

Rebates for the provisioning of liquidity pursuant to this Number are only granted if the respective Clearing Member, DC Market Participant or, Indirect Client Market Participant, enters into the Liquidity Provider Agreement ("**LPA**") with Eurex Frankfurt AG and Eurex Clearing and meets the requirements associated with it.

3.2.1.1 Rebates for the Liquidity Provisioning in Options

- (1) The rebate levels for the provisioning of liquidity per execution type and product group on the basis of the building block methodology of the LPA are as follows:

a. Equity Index Options:

Execution Type	Building Blocks	Liquidity Class 1	Liquidity Class 2	Liquidity Class 3
Order book	Basis	15%	20%	50%
	Package	20%	20%	20%
	Strategy	15%	15%	0%
	Larger Size	20%	20%	20%
	Tighter Spread	10%	10%	0%
	Total	80%	85%	90%
Eurex EnLight	Basis	20%	25%	45%
	Package	20%	20%	20%
	Strategy	15%	15%	0%
	Eurex EnLight	10%	10%	10%
	Total	65%	70%	75%
TES	Basis	10%	15%	35%
	Package	20%	20%	20%
	Strategy	15%	15%	0%
	Eurex EnLight	10%	10%	10%
	Total	55%	60%	65%

b. Equity Options with Group ID ending in "11", "12", "13" or "14" as assigned in Annex B of the Eurex Contract Specifications:

Execution Type	Building Blocks	Liquidity Class 1	Liquidity Class 2	Liquidity Class 3
Order book	Basis	5%	10%	30%
	Package	20%	20%	20%
	Strategy	15%	15%	0%
	Larger Size	20%	20%	20%
	Tighter Spread	20%	20%	20%
	Total	80%	85%	90%
Eurex EnLight	Basis	20%	25%	45%
	Package	20%	20%	20%
	Strategy	15%	15%	0%
	Eurex EnLight	10%	10%	10%
	Total	65%	70%	75%
TES	Basis	10%	15%	35%
	Package	20%	20%	20%
	Strategy	15%	15%	0%
	Eurex EnLight	10%	10%	10%
	Total	55%	60%	65%

c. Interest Rate Options

Execution Type	Building Blocks	Liquidity Class 1	Liquidity Class 2	Liquidity Class 3
Order book	Basis	40%	40%	65%
	Package	20%	20%	20%
	Strategy	15%	15%	0%
	Larger Size	5%	5%	5%
	Tighter Spread	10%	10%	0%
	Total	90%	90%	90%
Eurex EnLight	Basis	35%	35%	50%
	Package	20%	20%	20%
	Strategy	15%	15%	0%
	Eurex EnLight	10%	10%	10%
	Total	80%	80%	80%
TES	Basis	30%	30%	45%
	Package	20%	20%	20%
	Strategy	15%	15%	0%
	Eurex EnLight	10%	10%	10%
	Total	75%	75%	75%

d. Further products and product groups:

Product / Product Group	Building Blocks	Order book	Eurex EnLight	TES
Options on Bloomberg Indices	Basis	50%	50%	50%
	Package	n. a.	n. a.	n. a.
	Total	50%	50%	50%
ETF Options	Basis	50%	50%	50%
	Package	25%	25%	25%
	Total	75%	75%	75%
Xetra-Gold®-Options	Basis	50%	n. a.	n. a.
	Package	n. a.	n. a.	n. a.
	Total	50%	n. a.	n. a.
ETC Options	Basis	50%	50%	50%
	Package	n. a.	n. a.	n. a.
	Total	50%	50%	50%

3.2.1.2 Liquidity Provision Rebates in Daily Futures on Options

- (1) The rebate levels for the provisioning of liquidity per execution type and product group on the basis of the building block methodology of the LPA are as follows:

Product / Product Group	Building Blocks	Order book	TES
Eurex Daily Futures Contracts on KOSPI 200 Monthly Options	Basis	50%	50%
	Package	n.a.	n.a.
	Total	50%	50%
Eurex Daily Futures Contracts on KOSPI 200 Weekly Options	Basis	0%	0%
	Package	50%	50%
	Total	50%	50%

3.2.2 Volume Rebates

3.2.2.1 General Provisions

- (1) Eurex Clearing shall grant volume rebates on a monthly basis (i) on Eligible Transaction Fees pursuant to Number 3.2.2.1 (2), if (ii) eligible volume pursuant to Paragraphs (3) to (9) in a specific product group in a given calendar month ("**Eligible Volume**") (iii) exceeds at least the Tier 1 thresholds as defined in Number 3.2.2.2 and 3.2.2.3 and (iv) all further requirements of this Section are met.
- (2) Transaction fees, which originate from the matching or the registration of derivatives transactions pursuant to Number 3.1 regarding Eligible Volume ("**Eligible Transaction Fees**") are eligible for volume rebates.
- (3) Eligible Volume considers all transactions per Eurex Member ID of a Clearing Member, DC Market Participant or, Indirect Client Market Participant, which have been correctly booked on P-Accounts. For the avoidance of doubt, transactions in Alternative Contract Specifications (as defined in Number 3.2.1 of the Eurex Contract Specifications) shall also qualify as Eligible Volume, if the aforementioned requirements are met.

When determining the Eligible Volume in accordance with Number 3.2.2.1 (5) - (9) and to the extent not stated otherwise in Paragraph (4), Eurex Clearing shall consider each Eurex Member ID independently from each other.

- (4) In deviation to Paragraph (3), Eligible Volume shall also consider transactions independent from a single Eurex Member ID if a DC Market Participant, an Indirect Client Market Participant or a Clearing Member assigns the clearing of Eurex Transactions (as defined in Chapter I Part 1 Number 1.1.2 Paragraph (1) of the Clearing Conditions) to several Clearing Members pursuant to Chapter II Part 1 Number 1.9.1 of the Clearing Conditions and if the respective Clearing Member (where applicable, with respect to its DC Market Participant or Indirect Client Market Participant) registers for a consolidated calculation of volume rebates using his (or

the DC Market Participant's or Indirect Client Market Participant's) main Eurex Member ID and the respective Multiple Clearing Relationship Eurex Member IDs. The eligible volume of registered Eurex Member IDs will be summed up and the calculation of the volume rebates will be based on the consolidated volume. In order to register, the Clearing Member (where applicable, with respect to its DC Market Participant or Indirect Client Market Participant) shall submit a list of its (or the DC Market Participant's or Indirect Client Market Participant's) Multiple Clearing Relationship Eurex Member IDs and a designated main Eurex Member ID. The consolidated calculation of volume rebates according to this paragraph applies only in relation to volume rebates in Futures granted pursuant to Number 3.2.2.2.

- (5) Eligible Volume comprises the sum of all transactions with their respective volumes. Only these volumes per transaction qualify as Eligible Volume, which do not exceed the defined threshold for the Reduced Fee pursuant to Number 3.1. In addition, a portion of the volume of the transaction above the defined threshold for the Reduced Fee pursuant to Number 3.1 is considered that is equivalent to the ratio between the Reduced Fee and the Standard Fee. The calculation is based on the following formula.

$$\text{Eligible Volume per transaction} = \text{Vol.} + (\text{Vol}_+ * P_{Red}/P_S)$$

Vol. describes the volume of a transaction up to the defined threshold for the Reduced Fee, **Vol₊** describes the volume of a transaction above the defined threshold for the Reduced Fee, **P_{Red}** describes the Reduced Fee and **P_S** the Standard Fee in the meaning of Number 3.1.

If no threshold for the Reduced Fee pursuant to Number 3.1 is applicable, all volume for this transaction is considered as Eligible Volume.

- (6) Volume from transactions pursuant to Number 3.1, which have been correctly booked on M-Accounts, shall be added to Eligible Volume pursuant to Paragraphs (3) and (4), if the concerned Clearing Member (where applicable, in relation to its DC Market Participants or Indirect Client Market Participants) is not granted any rebates with respect to liquidity provisioning for this volume.
- (7) When determining the Eligible Volume, no volume is considered:
- Which is moved via transaction account transfer between P- or M-Accounts and A-Accounts of the same Clearing Member (where applicable, in relation to one of its DC Market Participants or Indirect Client Market Participants); or
 - Which is given up to, or taken up by, any other Clearing Member (where applicable, in relation to any other DC Market Participant or Indirect Client Market Participant).

The foregoing clause 3.2.2.1 (7) b) shall not apply to volumes taken up by any other Clearing Member (where applicable, in relation to one of its DC Market Participants

or Indirect Client Market Participants) (each a “**Take-Up Member**”) from 1 March 2019 to 31 December 2022, if

- (i) the Clearing Member, DC Market Participant or Indirect Client Market Participant, that executes the transactions that are given up to the respective Take-Up Member, is (aa) incorporated in an EU member state, (bb) an affiliated company to the respective Take-Up Member within the meaning of §§ 15 et seq. of the German Stock Corporation Act (*Aktiengesetz*) and (cc) the Take-Up Member has provided evidence of such affiliation as required by Eurex Clearing AG and
- (ii) the Take-Up Member is not eligible to directly execute transactions via its own P-Accounts or M-Accounts

Such volumes shall be considered when determining the Eligible Volume.

- (8) Eligible Volume is accumulated per product group and execution type listed in Number 3.2.2.2 and 3.2.2.3 within one calendar month. If this accumulated Eligible Volume exceeds the Tier 1 threshold defined in the aforementioned Numbers, volume rebates are granted pursuant to the following methodology:
 - Eligible Transaction Fees, which originate from accumulated Eligible Volume up to the Tier 1 threshold, are not rebated.
 - Eligible Transaction Fees, which originate from accumulated Eligible Volume between thresholds of two consecutive Tiers, are rebated with the respective rebate levels defined in Number 3.2.2.2 and 3.2.2.3 for the lower of the two Tiers.
 - Eligible Transaction Fees, which originate from accumulated Eligible Volume above the highest Tier, are rebated with the rebate levels defined for the highest Tier.
 - The rebate level referred to in this Paragraph (8) is subject to the respective Liquidity Class of each product. Despite the application of Liquidity Classes, Eligible Volume is first accumulated per product group and then allocated to the tiers as described. Afterwards, the Liquidity Class per product is used to determine the applicable rebate level for this product.
- (9) If transactions are booked on P- or M-Accounts by Clearing Members (where applicable, in relation to DC Market Participants or Indirect Client Market Participants), but do not fulfil the prerequisites for a booking into these Accounts as specified in Number 5 of the Eurex Trading Conditions or do not meet the requirements laid down in Number 3.2 Paragraph (1) and Number 3.2.2.2 or 3.2.2.3, Eurex Clearing reserves the right to reclaim the granted rebates. For the avoidance of doubt, if, in this case, rebates have not yet been granted, Eurex Clearing is authorized, when determining the Eligible Volume per product group relevant for the calculation of rebates, to disregard such transactions.

- (10) Rebates pursuant to this Number are granted to Clearing Members subject to the condition that they transfer such rebates directly and in the same amount to their DC Market Participants or Indirect Client Market Participants to which the transactions on which these rebates are based relate. Eurex Clearing reserves the right vis-à-vis Clearing Members to reclaim granted rebates in case of the non-fulfilment of this provision.
- (11) In connection with the calculation and reimbursement of rebates, Chapter I Part 1 Number 2.1.2 Paragraph (7) of the Clearing Conditions applies accordingly. According to this, Eurex Clearing is authorized – in order to verify the orderly booking of transactions into P- or M-Accounts pursuant to Number 5 of the Eurex Trading Conditions, and to verify the transfer of rebates by Clearing Members to their DC Market Participants or Indirect Client Market Participants – to commission an auditor; the costs have to be borne by the Clearing Member.

3.2.2.2 Volume Rebates in Futures

- (1) When calculating Eligible Volume for Equity Index Futures and Interest Rate Futures, only transactions executed via the order book are considered. When calculating Eligible Volume for Bond Index Futures, transactions executed via order book, Eurex EnLight and/or TES are accumulated.
- (2) Transactions in Eurex Daily Futures Contracts on KOSPI 200 Derivatives and transactions in Eurex MOC on Index Futures shall not be taken into account when calculating Eligible Volume for Equity Index Futures. For the avoidance of doubt: if, following a transaction in Eurex MOC on Index Futures, a booking of the underlying Index Future has been made, the newly booked Index Future is eligible in terms of this Number 3.2.2. Here, the Eligible Transaction Fees are limited to the fee which is listed for the underlying Index Future in the execution type “order book” pursuant to Number 3.1.
- (3) The thresholds and rebate levels per product group as applied in Number 3.2.2.1 (8) are listed in the following tables:

a. Equity Index Futures

Execution Type		Tier 1	Tier 2	Tier 3	Tier 4
Order book	Threshold	300,000	550,000	800,000	1,050,000
	Rebate Level LC 1	5%	10%	15%	20%
	Rebate Level LC 2	10%	20%	30%	40%
	Rebate Level LC 3	15%	30%	45%	60%

b. Interest Rate Futures

Execution Type		Tier 1	Tier 2	Tier 3	Tier 4
Order book	Threshold	300,000	600,000	900,000	2,000,000
	Rebate Level LC 1	5%	10%	15%	20%
	Rebate Level LC 2	10%	20%	30%	40%
	Rebate Level LC 3	15%	30%	45%	60%

c. Bond Index Futures

Execution Type		Tier 1	Tier 2	Tier 3	Tier 4
Order book, TES and/or Eurex EnLight	Threshold	2,000	4,000	6,000	8,000
	Rebate Level	30%	50%	70%	80%

3.2.2.3 Volume Rebates in Options

- (1) When calculating Eligible Volume for Equity Index Options and Equity Options, transactions executed via order book, TES and/or Eurex EnLight are accumulated per product group. When calculating Eligible Volume for Interest Rate Options, transactions executed via order book are separately considered, while transactions executed via TES and/or Eurex EnLight are accumulated.
- (2) The thresholds and rebate levels per execution type and product group as applied in Number 3.2.2.1 Paragraph (8) are listed in the following tables:

a. Equity Index Options:

Execution Type		Tier 1	Tier 2	Tier 3	Tier 4
Order book, TES and/or Eurex EnLight	Threshold	100,000	250,000	600,000	1,300,000
	Rebate Level LC 1	15%	20%	25%	30%
	Rebate Level LC 2	25%	35%	45%	55%
	Rebate Level LC 3	35%	50%	65%	80%

b. Equity Options:

Execution Type		Tier 1	Tier 2	Tier 3	Tier 4
Order book, TES and Eurex EnLight	Threshold	50,000	200,000	400,000	600,000
	Rebate Level LC 1	10%	15%	20%	25%
	Rebate Level LC 2	20%	30%	40%	50%
	Rebate Level LC 3	30%	45%	60%	75%

c. Interest Rate Options:

Execution Type		Tier 1	Tier 2	Tier 3	Tier 4	Tier 5
Order book	Threshold	50,000	100,000	200,000	300,000	400,000
	Rebate Level LC 1	30%	45%	60%	75%	90%
	Rebate Level LC 2	30%	45%	60%	75%	90%
	Rebate Level LC 3	30%	45%	60%	75%	90%
TES and Eurex EnLight	Threshold	100,000	200,000	400,000	600,000	800,000
	Rebate Level LC 1	20%	30%	40%	50%	60%
	Rebate Level LC 2	20%	30%	40%	50%	60%
	Rebate Level LC 3	20%	30%	40%	50%	60%

3.3 Position Closing Adjustments

- (1) For Position Closing Adjustments, if these do not take place until 13:30 CET on the trading day following the day of the transaction, the following fees shall be charged:

Product / Product Group	Account	Fee per Contract
Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications		
AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01	A	EUR 0.20
	P	
	M	
BR01, CA01, US01	A	USD 0.30
	P	
	M	
CH01, CH02	A	CHF 0.30

Product / Product Group	Account	Fee per Contract
	P	
	M	
GB01	A	GBP 0.16
	P	
	M	
SE03	A	SEK 2.00
	P	
	M	
NO03	A	NOK 2.00
	P	
	M	
DK03	A	DKK 2.00
	P	
	M	
Stock Tracking Futures with Group ID assigned in Annex H of the Eurex Contract Specifications		
BE31, DE31, ES31, FI31, FR31, IE31, IT31, NL31	A	EUR 0.24
	P	EUR 0.20
	M	EUR 0.20
Equity Index Derivatives		
ATX® Futures	A	EUR 0.60
	P	
	M	
CECE® EUR Futures	A	EUR 0.60
	P	
	M	
DAX® Futures	A	EUR 2.30
	P	EUR 1.40
	M	EUR 1.40
DivDAX® Futures	A	EUR 0.50
	P	EUR 0.40
	M	EUR 0.40
MDAX® Futures	A	EUR 0.60
	P	
	M	
Mini-MDAX® Futures	A	EUR 0.50
	P	EUR 0.40
	M	EUR 0.40
Mini-DAX® Futures	A	EUR 0.46
	P	EUR 0.36

Product / Product Group	Account	Fee per Contract
	M	EUR 0.36
Micro-DAX® Futures	A	EUR 0.24
	P	EUR 0.16
	M	EUR 0.16
	M	EUR 0.16
TecDAX® Futures	A	EUR 0.50
	P	EUR 0.40
	M	EUR 0.40
	M	EUR 0.40
EURO STOXX 50® Index Futures	A	EUR 0.70
	P	EUR 0.60
	M	EUR 0.60
Micro-EURO STOXX 50® Index Futures	A	EUR 0.16
	P	EUR 0.12
	M	EUR 0.12
STOXX® Europe 50 Index Futures	A	EUR 0.70
	P	EUR 0.60
	M	EUR 0.60
STOXX® Europe 600 Index Futures	A	EUR 0.70
	P	EUR 0.60
	M	EUR 0.60
EURO STOXX® Banks Futures	A	EUR 0.56
	P	EUR 0.40
	M	EUR 0.40
STOXX® Europe 600 Banks Futures	A	EUR 0.56
	P	EUR 0.40
	M	EUR 0.40
STOXX® Europe 600 Sector Index Futures (excl. Banks Futures)	A	EUR 0.70
	P	EUR 0.60
	M	EUR 0.60
Futures on STOXX® ESG Indices (denominated in EUR)	A	EUR 0.70
	P	EUR 0.60
	M	EUR 0.60
Futures on STOXX® ESG Indices (denominated in USD)	A	USD 0.70
	P	USD 0.60
	M	USD 0.60
Futures on DAX® ESG Indices	A	EUR 0.40
	P	EUR 0.30
	M	EUR 0.30
Futures on STOXX® Europe 600 Factor Indices (denominated in EUR)	A	EUR 0.80
	P	EUR 0.70
	M	EUR 0.70

Product / Product Group	Account	Fee per Contract
Futures on STOXX® USA 500 Factor Indices and STOXX® Global Thematic Indices (denominated in USD)	A	USD 0.80
	P	USD 0.70
	M	USD 0.70
Futures on iSTOXX® Indices	A	EUR 0.60
	P	
	M	
Futures on STOXX® Indices (denominated in EUR)	A	EUR 0.60
	P	
	M	
Futures on STOXX® Indices (denominated in USD)	A	USD 1.20
	P	USD 1.00
	M	USD 1.00
FTSE® 100 Index Futures	A	GBP 0.70
	P	GBP 0.60
	M	GBP 0.60
MSCI Futures (denominated in CHF)	A	CHF 1.20
	P	
	M	
MSCI Futures (denominated in EUR)	A	EUR 1.20
	P	
	M	
MSCI Futures (denominated in GBP)	A	GBP 1.20
	P	
	M	
MSCI Futures (denominated in USD or JPY)	A	USD 1.20
	P	
	M	
OMXH25 Futures	A	EUR 1.00
	P	
	M	
SLI Swiss Leader Index® Futures	A	CHF 0.40
	P	
	M	
SMI® Futures	A	CHF 1.00
	P	CHF 0.80
	M	CHF 0.80
Micro-SMI® Futures	A	CHF 0.24
	P	CHF 0.16
	M	CHF 0.16
SMIM® Futures	A	CHF 0.40

Product / Product Group	Account	Fee per Contract
	P	
	M	
Total Return Equity Index Derivatives		
Total Return Futures on EURO STOXX® Banks Index	A	EUR 0.60
	P	
	M	
Total Return Futures on other STOXX® Indices	A	EUR 1.20
	P	
	M	
Total Return Futures on FTSE® Indices	A	GBP 2.00
	P	
	M	
Index Dividend Derivatives		
DAX® Price Index Dividend Futures	A	EUR 4.00
	P	
	M	
DivDAX® Index Dividend Futures	A	EUR 4.00
	P	
	M	
EURO STOXX 50® Index Dividend Futures	A	EUR 2.40
	P	
	M	
EURO STOXX 50® Index Dividend Options	A	EUR 2.40
	P	
	M	
EURO STOXX® Sector Index Dividend Futures	A	EUR 2.40
	P	
	M	
EURO STOXX® Select Dividend 30 Index Dividend Futures	A	EUR 2.40
	P	
	M	
FTSE® 100 Index Declared Dividend Futures	A	GBP 2.40
	P	
	M	
MSCI Emerging Markets Index Dividend Futures	A	USD 4.00
	P	USD 3.60
	M	USD 3.60
MSCI EAFE Index Dividend Futures	A	USD 2.80
	P	USD 2.40

Product / Product Group	Account	Fee per Contract
	M	USD 2.40
MSCI World Index Dividend Futures	A	USD 2.80
	P	USD 2.40
	M	USD 2.40
SMI® Index Dividend Futures	A	CHF 3.20
	P	
	M	
STOXX® Europe 600 Sector Index Dividend Futures	A	EUR 2.40
	P	
	M	
Exchange-traded Index Funds Derivatives		
Futures on Exchange-traded Shares on Index Funds (denominated in CHF)	A	CHF 1.00
	P	
	M	
Futures on Exchange-traded Shares on Index Funds (denominated in EUR)	A	EUR 0.60
	P	
	M	
Volatility Index Derivatives		
EURO STOXX 50® Variance Futures	A	EUR 0.60
	P	EUR 0.40
	M	EUR 0.40
EURO STOXX 50® Realized Dispersion Index Futures	A	EUR 2.80
	P	EUR 2.40
	M	EUR 2.40
VSTOXX® Futures	A	EUR 0.40
	P	
	M	
Options on VSTOXX® Futures	A	EUR 0.60
	P	
	M	
Related Security Spread Derivatives		
Related Security Spread Futures	A	USD 10.00
	P	
	M	
Bond Index Derivatives		
Bloomberg Barclays MSCI Euro Corporate SRI Index Futures	A	EUR 1.00
	P	EUR 0.80
	M	EUR 0.80
	A	EUR 1.00

Product / Product Group	Account	Fee per Contract
Bloomberg Barclays MSCI Global Green Bond Index Futures	P	EUR 0.80
	M	EUR 0.80
Interest Rate Derivatives		
CONF Futures	A	CHF 0.60
	P	
	M	
Three-Month EURIBOR Futures (incl. Strategies)	A	EUR 0.40
	P	
	M	
3M SARON® Futures	A	CHF 1.00
	P	CHF 0.80
	M	CHF 0.80
2-year, 5-year, 10-year and 30-year Euro Swap Futures	A	EUR 0.40
	P	
	M	
Euro Buxl® Futures, Euro Bund Futures, Euro Bobl Futures, Euro Schatz Futures	A	EUR 0.44
	P	EUR 0.40
	M	EUR 0.40
Euro-Bono-Futures	A	EUR 0.44
	P	EUR 0.40
	M	EUR 0.40
Euro-BTP Futures	A	EUR 0.44
	P	EUR 0.40
	M	EUR 0.40
Mid-Term-Euro-BTP Futures, Short-Term-Euro-BTP Futures	A	EUR 0.44
	P	EUR 0.40
	M	EUR 0.40
Euro-OAT Futures	A	EUR 0.44
	P	EUR 0.40
	M	EUR 0.40
Mid-Term-Euro-OAT Futures	A	EUR 0.44
	P	EUR 0.40
	M	EUR 0.40
Options on Three-Month EURIBOR Futures, One-Year, Two-Year, Three-Year and Four-Year EURIBOR Mid-Curve Options on Three-Month EURIBOR Futures	A	EUR 0.44
	P	EUR 0.40
	M	EUR 0.40
Weekly Options on Euro Bund Futures	A	EUR 0.40
	P	
	M	

Product / Product Group	Account	Fee per Contract
Options on Euro Bund Futures, Options on Euro Bobl Futures, Options on Euro Schatz Futures	A	EUR 0.44
	P	EUR 0.40
	M	EUR 0.40
Options on Euro Buxl® Futures	A	EUR 0.60
	P	EUR 0.40
	M	EUR 0.40
Options on Euro-OAT Futures, Options on Euro-BTP Futures	A	EUR 0.40
	P	
	M	
FX Derivatives		
FX-Futures	A	USD 0.60
	P	
	M	
FX-Futures (alternative fee currency CHF): Sterling-Swiss Franc Futures, Euro-Swiss Franc Futures, US-Dollar-Swiss Franc Futures	A	CHF 0.64
	P	
	M	
FX-Futures (alternative fee currency GBP): Euro-Sterling Futures	A	GBP 0.48
	P	
	M	
FX-Futures (alternative fee currency JPY): US-Dollar-Japanese Yen Futures, Euro-Japanese Yen Futures, Australian Dollar-Japanese Yen Futures	A	JPY 80.00
	P	
	M	
FX – Futures (alternative fee currency NOK): Euro – Norwegian Krone Futures, US Dollar – Norwegian Krone Futures	A	NOK 6.00
	P	
	M	
FX – Futures (alternative fee currency SEK): Euro – Swedish Krona Futures, US Dollar – Swedish Krona Futures, Norwegian Krone – Swedish Krona Futures	A	SEK 6.00
	P	
	M	
FX – Futures (alternative fee currency DKK): Euro – Danish Krone Futures, US Dollar – Danish Krone Futures	A	DKK 6.00
	P	
	M	
FX – Futures (alternative fee currency AUD): Euro – Australian Dollar Futures	A	AUD 0.80
	P	
	M	
Precious Metal Derivatives		
Xetra-Gold®-Futures	A	EUR 0.40
	P	
	M	
Xetra-Gold®-Options	A	EUR 0.40

Product / Product Group	Account	Fee per Contract
	P	
	M	
Commodity Index Derivatives		
Futures on Bloomberg Indices (standard contract)	A	USD 2.00
	P	
	M	
Futures on Bloomberg Indices (XL contract)	A	USD 8.00
	P	
	M	
Options on Bloomberg Indices	A	USD 2.00
	P	
	M	
Exchange-traded Commodities Derivatives		
ETC Options ETC Futures	A	USD 0.60
	P	
	M	
Exchange-traded Crypto Currency Derivatives		
BTCetc Bitcoin Futures Contracts	A	EUR 2.40
	P	EUR 2.00
	M	EUR 2.00

The fee classification for an individual Equity Dividend Future shall be based on the relevant dividend amount for such Equity Dividend Future on the effective date and shall become effective on September 1 of each calendar year. The effective date is the last trading day in July of each calendar year. The fee classification shall be communicated via circulars on an annual basis and shall be valid until September 1 of the subsequent year.

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications				
CH21, CH22	CHF	>= 0.75	A	3.20
			P	
			M	
		0.25 – 0.74	A	2.00
			P	
			M	

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract
		< 0.25	A	0.60
			P	
			M	
AT21, BE21, DE21, DE22, ES21, FI21, FR21, GB23, IE21, IT21, NL21, PT21	EUR	>= 0.75	A	2.40
			P	
			M	
		0.45 – 0.74	A	1.80
			P	
			M	
		0.30 – 0.74	A	1.00
			P	
			M	
		0.15 – 0.29	A	0.40
			P	
			M	
< 0.15	A	0.20		
	P			
	M			
GB21, IE23	GBP	>= 0.75	A	0.60
			P	
			M	
		0.25 – 0.74	A	0.32
			P	
			M	
< 0.25	A	0.08		
	P			
	M			
CH23, DE23, FR22, GB22, IE22, NL22, US21	USD	>= 0.75	A	2.40
			P	
			M	
		0.25 – 0.74	A	1.40
			P	
			M	
< 0.25	A	0.40		
	P			
	M			
SE21	SEK	>= 0.00	A	24.00
			P	
			M	

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract
NO21	NOK	>= 0.00	A	24.00
			P	
			M	
DK21	DKK	>= 0.00	A	24.00
			P	
			M	

3.4 Cash Settlement

(1) The following fees are charged for cash settlement of the products listed below:

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications			
AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01	A	EUR 0.10	EUR 450.00
	P		
	M		
BR01, CA01, US01	A	USD 0.15	USD 690.00
	P		
	M		
CH01, CH02	A	CHF 0.15	CHF 690.00
	P		
	M		
GB01	A	GBP 0.08	GBP 360.00
	P		
	M		
SE03	A	SEK 1.00	SEK 4,500.00
	P		
	M		
NO03	A	NOK 1.00	NOK 4,500.00
	P		
	M		
DK03	A	DKK 1.00	DKK 4,500.00
	P		
	M		
Stock Tracking Futures with Group ID assigned in Annex H of the Eurex Contract Specifications			
	A	EUR 0.12	n. a.

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
BE31, DE31, ES31, FI31, FR31, IE31, IT31, NL31	P	EUR 0.10	n. a.
	M	EUR 0.10	n. a.
Equity Total Return Futures with Group ID assigned in Annex G of the Eurex Contract Specifications			
AA40, AA41, AX40, AX41, BA40, BA41, BX40, BX41	The cash settlement fee per contract for Equity Total Return Futures is defined as a percentage of the contract value, i.e. the following percentage multiplied by the contract size multiplied by the underlying equity price. The underlying equity price is the official closing price of the underlying share on the relevant primary Cash Market on the respective expiration day.		
	A	0.0006%	n. a.
	P	0.0003%	n. a.
	M	0.0003%	n. a.
Equity Index Derivatives			
ATX [®] Futures	A	EUR 0.30	n. a.
	P		
	M		
CECE [®] EUR Futures	A	EUR 0.30	n. a.
	P		
	M		
DAX [®] Futures	A	EUR 1.15	n. a.
	P	EUR 0.70	n. a.
	M	EUR 0.70	n. a.
DivDAX [®] Futures	A	EUR 0.25	n. a.
	P	EUR 0.20	n. a.
	M	EUR 0.20	n. a.
MDAX [®] Futures	A	EUR 0.30	n. a.
	P		
	M		
Mini-MDAX [®] Futures	A	EUR 0.25	n.a.
	P	EUR 0.20	
	M	EUR 0.20	
Mini-DAX [®] Futures	A	EUR 0.23	n. a.
	P	EUR 0.18	n. a.
	M	EUR 0.18	n. a.
Micro-DAX [®] Futures	A	EUR 0.12	n. a.
	P	EUR 0.08	n. a.
	M	EUR 0.08	n. a.
TecDAX [®] Futures	A	EUR 0.25	n. a.

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
	P	EUR 0.20	n. a.
	M	EUR 0.20	n. a.
EURO STOXX 50 [®] Index Futures	A	EUR 0.35	n. a.
	P	EUR 0.30	n. a.
	M	EUR 0.30	n. a.
Micro-EURO STOXX 50 [®] Index Futures	A	EUR 0.08	n. a.
	P	EUR 0.06	n. a.
	M	EUR 0.06	n. a.
STOXX [®] Europe 50 Index Futures	A	EUR 0.35	n. a.
	P	EUR 0.30	n. a.
	M	EUR 0.30	n. a.
STOXX [®] Europe 600 Index Futures	A	EUR 0.35	n. a.
	P	EUR 0.30	n. a.
	M	EUR 0.30	n. a.
EURO STOXX [®] Banks Futures	A	EUR 0.28	n. a.
	P	EUR 0.20	n. a.
	M	EUR 0.20	n. a.
STOXX [®] Europe 600 Banks Futures	A	EUR 0.28	n. a.
	P	EUR 0.20	n. a.
	M	EUR 0.20	n. a.
STOXX [®] Europe 600 Sector Index Futures (excl. Banks Futures)	A	EUR 0.35	n. a.
	P	EUR 0.30	n. a.
	M	EUR 0.30	n. a.
Futures on STOXX [®] ESG Indices (denominated in EUR)	A	EUR 0.35	n. a.
	P	EUR 0.30	n. a.
	M	EUR 0.30	n. a.
Futures on STOXX [®] ESG Indices (denominated in USD)	A	USD 0.35	n. a.
	P	USD 0.30	n. a.
	M	USD 0.30	n. a.
Futures on DAX [®] ESG Indices	A	EUR 0.20	n. a.
	P	EUR 0.15	n. a.
	M	EUR 0.15	n. a.
Futures on STOXX [®] Europe 600 Factor Indices (denominated in EUR)	A	EUR 0.40	n. a.
	P	EUR 0.35	n. a.
	M	EUR 0.35	n. a.
Futures on STOXX [®] USA 500 Factor Indices and STOXX [®] Global Thematic Indices (denominated in USD)	A	USD 0.40	n. a.
	P	USD 0.35	n. a.
	M	USD 0.35	n. a.

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
Futures on iSTOXX® Indices	A	EUR 0.30	n. a.
	P		
	M		
Futures on STOXX® Indices (denominated in EUR)	A	EUR 0.30	n. a.
	P		
	M		
Futures on STOXX® Indices (denominated in USD)	A	USD 0.60	n. a.
	P	USD 0.50	n. a.
	M	USD 0.50	n. a.
FTSE® 100 Index Futures	A	GBP 0.35	n. a.
	P	GBP 0.30	
	M	GBP 0.30	
MSCI Futures (denominated in CHF)	A	CHF 0.60	n. a.
	P		
	M		
MSCI Futures (denominated in EUR)	A	EUR 0.60	n. a.
	P		
	M		
MSCI Futures (denominated in GBP)	A	GBP 0.60	n. a.
	P		
	M		
MSCI Futures (denominated in USD or JPY)	A	USD 0.60	n. a.
	P		
	M		
OMXH25 Futures	A	EUR 0.50	n. a.
	P		
	M		
SLI - Swiss Leader Index® Futures	A	CHF 0.20	n. a.
	P		
	M		
SMI® Futures	A	CHF 0.50	n. a.
	P	CHF 0.40	n. a.
	M	CHF 0.40	n. a.
Micro-SMI® Futures	A	CHF 0.12	n. a.
	P	CHF 0.08	n. a.
	M	CHF 0.08	n. a.
SMIM® Futures	A	CHF 0.20	n. a.
	P		

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
	M		
Total Return Equity Index Derivatives			
Total Return Futures on EURO STOXX® Banks Index	A	EUR 0.30	n. a.
	P		
	M		
Total Return Futures on other STOXX® Indices	A	EUR 0.60	n. a.
	P		
	M		
Total Return Futures on FTSE® Indices	A	GBP 1.00	n. a.
	P		
	M		
Index Dividend Derivatives			
DAX® Price Index Dividend Futures	A	EUR 2.00	n. a.
	P		
	M		
DivDAX® Index Dividend Futures	A	EUR 2.00	n. a.
	P		
	M		
EURO STOXX 50® Index Dividend Futures	A	EUR 1.20	n. a.
	P		
	M		
EURO STOXX® Sector Index Dividend Futures	A	EUR 1.20	n. a.
	P		
	M		
EURO STOXX® Select Dividend 30 Index Dividend Futures	A	EUR 1.20	n. a.
	P		
	M		
FTSE® 100 Index Declared Dividend Futures	A	GBP 1.20	n. a.
	P		
	M		
MSCI Emerging Markets Index Dividend Futures	A	USD 2.00	n. a.
	P	USD 1.80	n. a.
	M	USD 1.80	n. a.
MSCI EAFE Index Dividend Futures	A	USD 1.40	n. a.
	P	USD 1.20	n. a.
	M	USD 1.20	n. a.
MSCI World Index Dividend Futures	A	USD 1.40	n. a.
	P	USD 1.20	n. a.

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
	M	USD 1.20	n. a.
SMI® Index Dividend Futures	A	CHF 1.60	n. a.
	P		
	M		
STOXX® Europe 600 Sector Index Dividend Futures	A	EUR 1.20	n. a.
	P		
	M		
Exchange-traded Index Funds Derivatives			
db x-trackers ETF Futures	A	EUR 0.30	n. a.
	P		
	M		
Volatility Index Derivatives			
EURO STOXX 50® Variance Futures	A	EUR 0.30	n. a.
	P	EUR 0.20	n. a.
	M	EUR 0.20	n. a.
EURO STOXX 50® Realized Dispersion Index Futures	A	EUR 1.40	n. a.
	P	EUR 1.20	n. a.
	M	EUR 1.20	n. a.
VSTOXX® Futures	A	EUR 0.20	n. a.
	P		
	M		
Related Security Spread Derivatives			
Related Security Spread Futures	A	USD 5.00	n. a.
	P		
	M		
Bond Index Derivatives			
Bloomberg Barclays MSCI Euro Corporate SRI Index Futures	A	EUR 0.50	n. a.
	P	EUR 0.40	n. a.
	M	EUR 0.40	n. a.
Bloomberg Barclays MSCI Global Green Bond Index Futures	A	EUR 0.50	n. a.
	P	EUR 0.40	n. a.
	M	EUR 0.40	n. a.
Interest Rate Derivatives			
2-year, 5-year, 10-year and 30-year Euro Swap Futures	A	EUR 0.20	n. a.
	P		
	M		
Three-Month EURIBOR Futures (incl. Strategies)	A	EUR 0.20	n. a.
	P		

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
	M		
3M SARON® Futures	A	CHF 0.50	n. a.
	P	CHF 0.40	n. a.
	M	CHF 0.40	n. a.
Precious Metal Derivatives			
Xetra-Gold®-Futures	A	EUR 0.20	n. a.
	P		
	M		
Commodity Index Derivatives			
Futures on Bloomberg Indices (standard contract)	A	USD 1.00	n. a.
	P		
	M		
Futures on Bloomberg Indices (XL contract)	A	USD 4.00	n. a.
	P		
	M		
Exchange-traded Commodities Derivatives			
ETC Futures	A	USD 0.30	n. a.
	P		
	M		
Exchange-traded Crypto Currency Derivatives			
BTCetc Bitcoin Futures Contracts	A	EUR 1.20	n.a.
	P	EUR 1.00	
	M	EUR 1.00	

The fee classification for an individual Equity Dividend Future shall be based on the relevant dividend amount for such Equity Dividend Future on the effective date and shall become effective on September 1 of each calendar year. The effective date is the last trading day in July of each calendar year. The fee classification shall be communicated via circulars on an annual basis and shall be valid until September 1 of the subsequent year.

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications					
CH21,	CHF	>= 0.75	A	1.60	n. a.

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
CH22		0.25 – 0.74	P	1.00	n. a.
			M		
			A		
		< 0.25	P	0.30	n. a.
			M		
			A		
AT21, BE21, DE21, DE22, ES21, FI21, FR21, GB23, IE21, IT21, NL21, PT21	EUR	>= 0.75	A	1.20	n. a.
			P		
			M		
		0.45 – 0.74	A	0.90	n. a.
			P		
			M		
		0.30 – 0.74	A	0.50	n. a.
			P		
			M		
		0.15 – 0.29	A	0.20	n. a.
			P		
			M		
< 0.15	A	0.10	n. a.		
	P				
	M				
GB21, IE23	GBP	>= 0.75	A	0.30	n. a.
			P		
			M		
		0.25 – 0.74	A	0.16	n. a.
			P		
			M		
< 0.25	A	0.04	n. a.		
	P				
	M				
CH23, DE23, FR22, GB22, IE22, NL22, US21	USD	>= 0.75	A	1.20	n. a.
			P		
			M		
		0.25 – 0.74	A	0.70	n. a.
			P		
			M		

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
		< 0.25	A	0.20	n. a.
			P		
			M		
SE21	SEK	>= 0.00	A	12.00	n. a.
			P		
			M		
NO21	NOK	>= 0.00	A	12.00	n. a.
			P		
			M		
DK21	DKK	>= 0.00	A	12.00	n. a.
			P		
			M		

3.5 Determination of the Bonds / Swaps / Currency to be delivered (Notification)

- (1) The following fees are charged for the determination of the Bonds / Swaps / Currency to be delivered (Notification) for the products listed below:

Product / Product Group	Accounts	Fee per Contract
Interest Rate Derivatives		
CONF Futures	A	CHF 0.30
	P	
	M	
Euro Buxl® Futures, Euro Bund Futures, Euro Bobl Futures, Euro Schatz Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Euro-Bono-Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Euro-BTP Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Mid-Term-Euro-BTP Futures, Short-Term-Euro-BTP Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Euro-OAT Futures	A	EUR 0.22
	P	EUR 0.20

Product / Product Group	Accounts	Fee per Contract
	M	EUR 0.20
Mid-Term-Euro-OAT Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
FX Derivatives		
FX-Futures	A	USD 0.30
	P	
	M	
FX-Futures (alternative fee currency CHF): Sterling-Swiss Franc Futures, Euro-Swiss Franc Futures, US-Dollar-Swiss Franc Futures	A	CHF 0.32
	P	
	M	
FX-Futures (alternative fee currency GBP): Euro-Sterling Futures	A	GBP 0.24
	P	
	M	
FX – Futures (alternative fee currency NOK): Euro – Norwegian Krone Futures, US Dollar – Norwegian Krone Futures	A	NOK 3.00
	P	
	M	
FX – Futures (alternative fee currency SEK): Euro – Swedish Krona Futures, US Dollar – Swedish Krona Futures, Norwegian Krone – Swedish Krona Futures	A	SEK 3.00
	P	
	M	
FX – Futures (alternative fee currency DKK): Euro – Danish Krone Futures, US Dollar –Danish Krone Futures	A	DKK 3.00
	P	
	M	
FX-Futures (alternative fee currency JPY): US-Dollar-Japanese Yen Futures, Euro- Japanese Yen Futures, Australian Dollar- Japanese Yen Futures	A	JPY 40.00
	P	
	M	
FX – Futures (alternative fee currency AUD): Euro – Australian Dollar Futures	A	AUD 0.40
	P	
	M	

3.6 Allocation of the Bonds / Swaps / currency to be delivered (Allocation)

- (1) The following fees are charged for the allocation of the Bonds / Swaps / currency to be delivered (Allocation) for the products listed below:

Product / Product Group	Accounts	Fee per Contract
Interest Rate Derivatives		
CONF Futures	A	CHF 0.30
	P	

Product / Product Group	Accounts	Fee per Contract
	M	
Euro Buxl® Futures, Euro Bund Futures, Euro Bobl Futures, Euro Schatz Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Euro-Bono-Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Euro-BTP Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Mid-Term-Euro-BTP Futures, Short-Term-Euro-BTP Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Euro-OAT Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Mid-Term-Euro-OAT Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
FX Derivatives		
FX-Futures	A	USD 0.30
	P	
	M	
FX-Futures (alternative fee currency CHF): Sterling-Swiss Franc Futures, Euro-Swiss Franc Futures, US-Dollar-Swiss Franc Futures	A	CHF 0.32
	P	
	M	
FX-Futures (alternative fee currency GBP): Euro-Sterling Futures	A	GBP 0.24
	P	
	M	
FX – Futures (alternative fee currency NOK): Euro – Norwegian Krone Futures, US Dollar – Norwegian Krone Futures	A	NOK 3.00
	P	
	M	
FX – Futures (alternative fee currency SEK): Euro – Swedish Krona Futures, US Dollar – Swedish Krona Futures, Norwegian Krone – Swedish Krona Futures	A	SEK 3.00
	P	
	M	
FX – Futures (alternative fee currency DKK): Euro – Danish Krone Futures, US Dollar –Danish Krone Futures	A	DKK 3.00
	P	
	M	
FX-Futures (alternative fee currency JPY):	A	JPY 40.00

Product / Product Group	Accounts	Fee per Contract
US-Dollar-Japanese Yen Futures, Euro-Japanese Yen Futures, Australian Dollar-Japanese Yen Futures	P	
	M	
FX – Futures (alternative fee currency AUD): Euro – Australian Dollar Futures	A	AUD 0.40
	P	
	M	

3.7 Exercise of Options

- (1) The following fees are charged for exercising the options listed below. For the execution of LEPOs, no fees are charged.
- (2) With regard to Interest Rate Derivatives and Options on VSTOXX® Futures transactions, carried out after the exercise of an Option in the resulting Futures contract, the fees for the underlying Futures shall be applicable respectively. For the avoidance of doubt, the booking of a Futures contract resulting from the exercise of an Option is not being charged separately.

Product / Product Group	Accounts	Fee per Contract
Equity Options with Group ID assigned in Annex B of the Eurex Contract Specifications		
DE11, DE12, DE13, DE14	A	EUR 0.15
	P	EUR 0.10
	M	EUR 0.10
AT11, AT12, BE11, BE12, BE13, ES11, ES12, ES13, FI11, FI12, FI13, FI14, FR11, FR12, FR13, FR14, IE11, IE12, IT11, IT12, IT13, NL11, NL12, NL13, NL14, SE12, NO12, DK12	A	EUR 0.12
	P	EUR 0.10
	M	EUR 0.10
CH11, CH12, CH13, CH14	A	CHF 0.20
	P	CHF 0.15
	M	CHF 0.15
GB11, GB12	A	GBP 0.17
	P	GBP 0.15
	M	GBP 0.15
SE11	A	SEK 1.20
	P	SEK 1.00
	M	SEK 1.00
NO11	A	NOK 1.20
	P	NOK 1.00
	M	NOK 1.00
DK11	A	DKK 1.20

Product / Product Group	Accounts	Fee per Contract
	P	DKK 1.00
	M	DKK 1.00
Equity Index Derivatives		
ATX® Options	A	EUR 0.33
	P	EUR 0.30
	M	EUR 0.30
CECE® EUR Options	A	EUR 0.33
	P	EUR 0.30
	M	EUR 0.30
DAX® Options	A	EUR 0.54
	P	EUR 0.50
	M	EUR 0.50
DivDAX® Options	A	EUR 0.81
	P	EUR 0.75
	M	EUR 0.75
MDAX® Options	A	EUR 0.33
	P	EUR 0.30
	M	EUR 0.30
Mini-MDAX® Options	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
TecDAX® Options	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
FTSE® 100 Index Options	A	GBP 0.33
	P	GBP 0.30
	M	GBP 0.30
MSCI Options (denominated in EUR)	A	EUR 0.54
	P	EUR 0.50
	M	EUR 0.50
MSCI Options (denominated in GBP)	A	GBP 0.54
	P	GBP 0.50
	M	GBP 0.50
MSCI Options (denominated in USD)	A	USD 0.54
	P	USD 0.50
	M	USD 0.50
OMXH25 Options	A	EUR 0.54
	P	EUR 0.50
	M	EUR 0.50

Product / Product Group	Accounts	Fee per Contract
Options on STOXX® ESG Indices	A	EUR 0.33
	P	EUR 0.30
	M	EUR 0.30
Options on STOXX® Indices	A	EUR 0.33
	P	EUR 0.30
	M	EUR 0.30
Options on DAX® ESG Indices	A	EUR 0.18
	P	EUR 0.15
	M	EUR 0.15
SLI - Swiss Leader Index® Options	A	CHF 0.43
	P	CHF 0.40
	M	CHF 0.40
SMI® Options	A	CHF 1.08
	P	CHF 1.00
	M	CHF 1.00
SMIM® Options	A	CHF 0.43
	P	CHF 0.40
	M	CHF 0.40
Index Dividend Derivatives		
EURO STOXX 50® Index Dividend Options	A	EUR 1.20
	P	
	M	
Exchange-traded Index Funds Derivatives		
Options on Exchange-traded Shares on Index Funds (denominated in CHF)	A	CHF 0.50
	P	
	M	
Options on Exchange-traded Shares on Index Funds (denominated in EUR)	A	EUR 0.30
	P	
	M	
Options on Exchange-traded Shares on Index Funds (denominated in GBP)	A	USD 0.30
	P	
	M	
Options on Exchange-traded Shares on Index Funds (denominated in USD)	A	GBP 0.30
	P	
	M	
Volatility Index Derivatives		
Options on VSTOXX® Futures	A	EUR 0.10
	P	
	M	

Product / Product Group	Accounts	Fee per Contract
Interest Rate Derivatives		
Options on Three-Month EURIBOR Futures, One-Year, Two-Year, Three-Year and Four-Year EURIBOR Mid-Curve Options on Three-Month EURIBOR Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Weekly Options on Euro Bund Futures	A	EUR 0.20
	P	
	M	
Options on Euro Bund Futures, Options on Euro Bobl Futures, Options on Euro Schatz Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Options on Euro Buxl® Futures	A	EUR 0.30
	P	EUR 0.20
	M	EUR 0.20
Options on Euro-OAT Futures, Options on Euro-BTP Futures	A	EUR 0.20
	P	
	M	
FX Derivatives		
Options on FX Futures	A	USD 0.30
	P	
	M	
Options on FX Futures (alternative fee currency CHF): Options on Sterling-Swiss Franc Futures, Options on Euro-Swiss Franc Futures, Options on US-Dollar-Swiss Franc Futures	A	CHF 0.32
	P	
	M	
Options on FX Futures (alternative fee currency GBP): Options on Euro-Sterling Futures	A	GBP 0.24
	P	
	M	
Options on FX Futures (alternative fee currency JPY): Options on US-Dollar-Japanese Yen Futures, Options on Euro-Japanese Yen Futures, Options on Australian Dollar-Japanese Yen Futures	A	JPY 40.00
	P	
	M	
Options on FX Futures (alternative fee currency AUD): Options on Euro – Australian Dollar Futures	A	AUD 0.40
	P	
	M	
Precious Metal Derivatives		
Xetra-Gold®-Options	A	EUR 0.20

Product / Product Group	Accounts	Fee per Contract
	P	
	M	
Commodity Index Derivatives		
Options on Bloomberg Indices	A	USD 1.00
	P	
	M	
Exchange-traded Commodities Derivatives		
ETC Options	A	USD 0.30
	P	
	M	

3.8 Assignment of Options

- (1) The following fees are charged for the assignment of the options listed below.
- (2) With regard to Interest Rate Derivatives and Options on VSTOXX® Futures transactions, carried out after the exercise of an Option in the resulting Futures contract, the fees for the underlying Futures shall be applicable respectively. For the avoidance of doubt, the booking of a Futures contract resulting from the exercise of an Option is not being charged separately.

Product / Product Group	Account	Fee per Contract
Volatility Index Derivatives		
Options on VSTOXX® Futures	A	EUR 0.10
	P	
	M	
Interest Rate Derivatives		
Options on Three-Month EURIBOR Futures, One-Year, Two-Year, Three-Year and Four-Year EURIBOR Mid-Curve Options on Three-Month EURIBOR Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Weekly Options on Euro Bund Futures	A	EUR 0.20
	P	
	M	
Options on Euro Bund Futures, Options on Euro Bobl Futures, Options on Euro Schatz Futures	A	EUR 0.22
	P	EUR 0.20
	M	EUR 0.20
Options on Euro Buxl® Futures	A	EUR 0.30
	P	EUR 0.20
	M	EUR 0.20

Product / Product Group	Account	Fee per Contract
Options on Euro-OAT Futures, Options on Euro-BTP Futures	A	EUR 0.20
	P	
	M	
FX Derivatives		
Options on FX Futures	A	USD 0.30
	P	
	M	
Options on FX Futures (alternative fee currency CHF): Options on Sterling-Swiss Franc Futures, Options on Euro-Swiss Franc Futures, Options on US-Dollar-Swiss Franc Futures	A	CHF 0.32
	P	
	M	
Options on FX Futures (alternative fee currency GBP): Options on Euro-Sterling Futures	A	GBP 0.24
	P	
	M	
Options on FX Futures (alternative fee currency JPY): Options on US-Dollar-Japanese Yen Futures, Options on Euro-Japanese Yen Futures, Options on Australian Dollar-Japanese Yen Futures	A	JPY 40.00
	P	
	M	
Options on FX Futures (alternative fee currency AUD): Options on Euro – Australian Dollar Futures	A	AUD 0.40
	P	
	M	

3.9 Delivery resulting from Futures

- (1) The following fees are charged for the delivery resulting from futures for the products listed below:

Product / Product Group	Accounts	Fee per Contract	Maximum Fee for Contracts on the same underlying
Equity Futures with Group ID AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02 assigned in Annex A of the Eurex Contract Specifications	A	EUR 0.10	EUR 450.00
	P		
	M		
Equity Futures with Group ID CH01, CH02 assigned in Annex A of the Eurex Contract	A	CHF 0.15	CHF 690.00
	P		

Product / Product Group	Accounts	Fee per Contract	Maximum Fee for Contracts on the same underlying
Specifications	M		
ETC Futures	A	USD 0.30	n. a.
	P		
	M		
Futures on Exchange-traded Shares on Index Funds (denominated in CHF)	A	CHF 0.50	n. a.
	P		
	M		
Futures on Exchange-traded Shares on Index Funds (denominated in EUR)	A	EUR 0.30	n. a.
	P		
	M		
Xetra-Gold®-Futures	A	EUR 0.20	n. a.
	P		
	M		
BTCetc Bitcoin Futures Contracts	A	EUR 1.20	n. a.
	P	EUR 1.00	
	M	EUR 1.00	

3.10 Position Transfer with Cash Transfer

(1) The following fees are charged per position transfer with cash transfer:

Transaction	Fee per Transaction and Exchange Participant
Per transaction, relating to products denominated in GBP	GBP 5.00
Per transaction, relating to products denominated in EUR	EUR 7.50
Per transaction, relating to products denominated in CHF	CHF 13.00
Per transaction, relating to products denominated in USD	USD 13.00
Per transaction, relating to products denominated in JPY	USD 13.00
Per transaction, relating to products denominated in NZD	USD 13.00
Per transaction, relating to products denominated in AUD	USD 13.00
Per transaction, relating to products denominated in SEK	SEK 75.00

Transaction	Fee per Transaction and Exchange Participant
Per transaction, relating to products denominated in NOK	NOK 75.00
Per transaction, relating to products denominated in DKK	DKK 75.00

3.11 Physical Delivery resulting from Derivatives Positions

As of 27 September 2021, Eurex Clearing offers two securities clearing systems in parallel, the (old) “**Securities CCP**” and the (new) “**C7 Securities Clearing Service**“. For both systems, Eurex Clearing may charge different fees. Where required, Eurex Clearing differentiates between the two securities clearing systems as outlined under this Number 3.

3.11.1 Clearing Fees

For derivatives positions, which are fulfilled upon delivery of securities against cash payment, fees are charged for the clearing of the respective Physical Delivery Transactions under C7 Securities Clearing Service according to the following chart:

Clearing	Fee per SingleTrade
Derivatives Transactions (all currencies)	EUR 0.40

For derivatives positions, which are fulfilled upon delivery of securities against cash payment, fees are charged the clearing of the respective cash and security claims under Securities CCP according to the following chart:

Clearing	Fee per Transaction
Derivatives Transactions nominated in EUR	EUR 0.40
Derivatives Transactions nominated in CHF	CHF 0.65
Derivatives Transactions nominated in GBP	GBP 0.30
Derivatives Transactions nominated in USD	USD 0.55

3.11.2 Fees for Delivery Management under Securities CCP

Eurex Clearing charges a fee for the delivery management of claims arising from Futures transactions underlying the delivery of shares or other non-fixed income securities against cash payment. Eurex Clearing shall not charge fees for the delivery management of claims arising from Futures transactions underlying the delivery of fixed income securities against cash payment.

The fees stated in the chart shall be charged for the following security claims:

- (a) or claims determined for set-off pursuant to Chapter I Part 1 Number 1.3.1 (1) (b) and 1.3.1 (2) of the Clearing Conditions, the below-mentioned fee shall be charged only once together for all claims on the due date. No fee shall be charged, if aforementioned netting does not result in a claim to delivery of securities.
- (b) For claims not determined for set-off on the due date, the below-mentioned fee shall respectively be charged individually.

Delivery Management for Claims Arising from Futures Transactions (in Shares and Other Non-Fixed Income Securities)	Fee per Security Claim of Clearing Member or against Clearing Member on Due Date	
	Collective Safe Custody	Non-Collective Safe Custody
Determination of necessary security assignments and payment instructions	EUR 0.60	EUR 1.50

This fee shall not be charged for instruments settled with SIX SIS AG.

3.11.3 Settlement Fees under Securities CCP

For the settlement of a futures transactions by delivery/payment with Euroclear UK & Ireland, Eurex Clearing AG charges the following fee:

Settlement of Futures Transactions with Euroclear UK & Ireland	Fees per Delivery/Payment
CCP Settlement Fee	GBP 0.425
Settlement Service Fee	GBP 0.22

3.11.4 Additional handling fee for physical delivery via a securities account without corresponding cash account

If physical delivery is carried out via free-of-payment settlement instructions as laid out in Chapter II Part 1 Number 1.1.2 (5) of the Clearing Conditions, Eurex Clearing shall charge an additional handling fee of EUR 100 per contract, but no less than EUR 2,000 and no more than EUR 25,000 per physical delivery.

3.11.5 Fees for Position and Late Delivery Management under C7 Securities Clearing Service

3.11.5.1 Position Management Fee

Fees for the Position Management of Net Position Trades are charged according to the following charts:

Custody Type	Fee per Net-Position Trade (not "on-hold")	Fee per Net-Position Trade "on hold"*
Collective Safe Custody	EUR 0.60	EUR 0.62
Non-Collective Safe Custody	EUR 1.50	EUR 1.88

*) The hold/release status of the Net Position Trade at start of end-of-day processing on trade day is considered.

Position Management Fee – cash-only:

Type of Net-Position Trade	Fee per Net-Position Trade
Cash-only	EUR 0.10

3.11.5.2 Late Delivery Management Fee

For Sell Net Position Trades with delivery of security after contractual Settlement Date a fixed fee is charged for every settlement day the respective Net Position Trade is late at the (I)CSD and no "buy-in" is performed.

Custody Type	Fee per Sell Net-Position Trade and settlement day late
Collective Safe Custody	EUR 0.30
Non-Collective Safe Custody	EUR 1.00

3.12 Fees for the Market Integrity Process

For each Market Integrity Process (MIP) requested by a Participant in FX Rolling Spot Futures (FX Rolling Spot Participant as defined in Chapter II Part 2 Number 2.12.6 of the Clearing Conditions), Eurex Clearing shall charge the following fees:

- (1) If an FX Rolling Spot Participant requests an MIP for an FX Rolling Spot Future pursuant to Chapter II Part 2 Number 2.12.6 Paragraph (5) of the Clearing Conditions, Eurex Clearing shall charge a fee of EUR 5,000 independent of the amount of contracts and the result of the First MIP Assessment (as defined in Chapter II Part 2 Number 2.12.6 Paragraph (6) of the Clearing Conditions).
- (2) If an FX Rolling Spot Participant confirms that it wishes to proceed with the Second FX MIP Assessment according to Chapter II Part 2 Number 2.12.6 Paragraph (8) lit. b) and Paragraph (9) of the Clearing Conditions, Eurex Clearing shall charge a fee of EUR 50,00 per contract independent of the result of the respective Second MIP Assessment. In case the total amount of the fee is below EUR 1,000.00, Eurex Clearing shall charge a minimum fee of EUR 1,000.00.

3.13 Self-Match Prevention

The Self-Match Prevention functionality (SMP) for order book transactions is an optional Eurex functionality that allows market participants to prevent, where appropriate, own buy and sell orders from matching with each other ("**Prevented Transactions**").

Prevented Transactions are treated in terms of fees and rebates equal to executed transactions. The fees and rebates pursuant to this Number 3 with regard to order book transactions shall hence apply mutatis mutandis to Prevented Transactions.

3.14 Maintenance Fees

For open positions Eurex Clearing shall charge the following fees in addition to the transaction fees for matching and registration of transactions as outlined in Number 3.1.

(1) For open positions the daily accrued maintenance fee shall be as follows:

Product / Product group	Currency	Accounts	Fee per Contract
Equity Total Return Derivatives			
Equity Total Return Futures with Group ID assigned in Annex G of the Eurex Contract Specifications			
AA40, AA41, AX40, AX41, BA40, BA41, BX40, BX41	The maintenance fee per contract for Equity Total Return Futures is defined as a percentage of the contract value, i.e. the following percentage multiplied by the contract size multiplied by the underlying equity price. The underlying equity price is the official closing price of the underlying share on the relevant primary Cash Market on the respective day or on the last trading day.		
	EUR	A	0.000024%
		P/M	0.000012%
Total Return Equity Index Derivatives			
Total Return Equity Index Futures			
Total Return Futures on EURO STOXX® Banks Index	EUR	A/P	0.001
		M	0.0005
Total Return Futures on other STOXX® Indices	EUR	A/P	0.002
		M	0.001
Total Return Futures on FTSE® Indices	GBP	A/P	0.004
		M	0.002
FX Derivatives			
FX-Futures			
FX Rolling Spot Futures	USD	A/P/M	0.001644
FX Rolling Spot Futures (alternative fee currency CHF): Sterling-Swiss Franc Rolling Spot Futures, Euro-Swiss Franc Rolling Spot Futures, US-Dollar-Swiss Franc Rolling Spot Futures	CHF	A/P/M	0.001753
FX Rolling Spot Futures	GBP	A/P/M	0.001315

Product / Product group	Currency	Accounts	Fee per Contract
(alternative fee currency GBP): Euro-Sterling Rolling Spot Futures			
FX Rolling Spot Futures (alternative fee currency JPY): US-Dollar-Japanese Yen Rolling Spot Futures, Euro-Japanese Yen Rolling Spot Futures, Australian Dollar-Japanese Yen Rolling Spot Futures	JPY	A/P/M	0.219200
FX Rolling Spot Futures (alternative fee currency AUD): Euro-Australian Dollar Rolling Spot Futures	AUD	A/P/M	0.002192

The maintenance fee shall be determined on a daily basis (calendar day) and calculated at the end of each calendar month.

3.15 Average Price Processing

Several transactions with different volumes and prices can be merged into one transaction with an average price applicable to this merged transaction (Average Price Processing). For the usage of the Average Price Processing functionality, a fee per contract of the merged transaction is charged. The fee depends on the fee currency of the merged transaction:

Currency	Fee per contract
EUR	0.00
GBP	0.00
CHF	0.00
USD	0.00
JPY	0.00
NOK	0.00
SEK	0.00
DKK	0.00
AUD	0.00

Merged transactions are excluded from a Reduced Fee per contract. The Reduced Fee per contract is not applicable on the original transactions prior to the merge.

3.16 Fees for Portfolio Compression Trades

For Portfolio Compression Trades (*Portfoliokomprimierungsgeschäfte*) (as defined in the Eurex Trading Conditions), a fee is charged as follows:

Product / Product group	Currency	Fee per Contract
Equity Index Derivatives		
Equity Index Options		
EURO STOXX 50® Index Options	EUR	0.10

For the avoidance of doubt, the fees set out in Number 3.1 shall not apply to Portfolio Compression Trades, and Portfolio Compression Trades shall not be taken into account when determining any rebates in accordance with Number 3.2.

4 **[Deleted]**

5 Repo Transaction Fees

For transactions pursuant to Chapter I Part 1 Number 5.1 of the Clearing Conditions, Eurex Clearing shall charge fees for the settlement of Repo Transactions and positions:

	Transaction fee* for all Repo Transactions (except GC Pooling Select Invest Repo Transactions, Select Finance Repo Transactions and GC Pooling CTD Basket Transactions)	Transaction fee* for GC Pooling Select Invest Repo Transactions	Transaction fee* for Select Finance Repo Transactions (except Select Finance Repo Transactions which also qualify as GC Pooling CTD Basket Transactions)	Transaction fee* for GC Pooling CTD Basket Transactions (including GC Pooling CTD Basket Transactions which also qualify as Select Finance Repo Transactions)
Clearing Members (other than Basic Clearing Members) and DC Market Participants / Indirect Client Market Participants	0.0038 % p. a. or a minimum fee** of EUR 15.00, CHF 17.00, GBP 14.00 or USD 17.00, respectively	0.0076 % p. a. or a minimum fee** of EUR 15.00, CHF 17.00, GBP 14.00 or USD 17.00, respectively	0.0076 % p.a. or a minimum fee** of EUR 15.00, CHF 17.00, GBP 14.00 or USD 17.00, respectively	0.02 % p.a. or a minimum fee** of EUR 15.00
Basic Clearing Members	n.a.	n.a.	0.0038 % p. a. or a minimum fee** of EUR 15.00, CHF 17.00, GBP 14.00 or USD 17.00, respectively	0.02 % p.a. or a minimum fee** of EUR 15.00
Specific Repo License Holders	n.a.	0.0000	n.a.	n.a.

* In relation to the purchase price of the Front-Leg and the period of time between the starting date for the Front-Leg (inclusive) and the end date for the Term-Leg of the respective Repo Transaction (exclusive), such calculation being made on the basis of Act/360.

** Per concluded transaction, depending on the currency of the underlying Repo Transaction. No minimum fee shall be charged for Repo Transactions with a term group marked with the addition "open".

6 Transaction Fees of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse, FWB)

For activities of Eurex Clearing pursuant to Chapter I Part 1 Number 5.1 of the Clearing Conditions being in connection either with transactions concluded on the Frankfurt Stock Exchange ("**FWB**") pursuant to Chapter V Part 1 and 2 of the Clearing Conditions

(hereafter referred to as “**FWB Transactions**”) or with off-exchange entries in the electronic trading system of FWB pursuant to Chapter V Number 1.3 of the Clearing Conditions (in this Number 6 hereafter referred to as “**Off-Book Trades**”), Eurex Clearing shall charge transaction fees pursuant to Number 6.1, 6.2 and 6.3. The service fees additionally occurring for aforementioned transactions are regulated in Number 8.

Value based fees regulated in this Number 6 charged for FWB Transactions and Off-Book Trades denominated in non-Euro currencies are calculated on the basis of the converted amount denominated in Euro. The conversion is based on the exchange rate published by the European Central Bank on the day previous to the calculation. If no exchange rate has been published by the European Central Bank on the previous day, the last exchange rate before the previous day which has been published by the European Central Bank will be used.

Where required, Eurex Clearing AG differentiates between two securities clearing systems, the (old) Securities CCP and the (new) C7 Securities Clearing Service, as outlined under this Number 6.

6.1 Clearing Fees

Clearing Fees shall be charged per Single Trade depending on type of security, transaction type, and trading venue.

6.1.1 Shares and Other Non-Fixed Income Securities – FWB Transactions – Xetra (Market Identifier Code “XETR”)

For the clearing of FWB Transactions in Shares and Other Non-Fixed Income Securities on Xetra a fee is charged according to the following charts:

Fixed Clearing Fee

Number of Single Trades (monthly per Trading Participant and Clearing Member)	Fixed clearing fee per Single Trade	... equates rebate on fixed clearing fee
0 – 250,000	EUR 0.02	0 %
250,001 – 500,000	EUR 0.015	25 %
500,001 – 1,000,000	EUR 0.01	50 %
1,000,001 – 2,000,000	EUR 0.005	75 %
> 2,000,000	EUR 0.00	100 %

Value-based Clearing Fee

Value of Single Trades in mn EUR (monthly per Trading Participant and Clearing Member)	Value-based clearing fee per Single Trade*	... equates rebate on value-based clearing fee
0 – 2,000	0.0008 %	0 %
2,000 – 4,000	0.0007 %	12.5 %
4,000 – 8,000	0.0006 %	25 %
8,000 – 15,000	0.0005 %	37.5 %
15,000 – 30,000	0.0004 %	50 %
> 30,000	0.0003 %	62.5 %

*) If the value of a Single Trade exceeds 500,000 EUR the fee for such Single Trade is calculated on the basis of a value of 500,000 EUR.

6.1.2 Shares and Other Non-Fixed Income Securities – FWB Transactions – Börse Frankfurt (Market Identifier Code “XFRA”)

For the clearing of FWB Transactions in Shares and Other Non-Fixed Income Securities on Börse Frankfurt a fee is charged according to the following chart:

	Fixed Fee per Single Trade	Value-based Fee per Single Trade*
Shares and Other Non-Fixed Income Securities – FWB Transactions – Börse Frankfurt	EUR 0.06	0.0008 %

*) If the value of a Single Trade exceeds 500,000 EUR the fee for such Single Trade is calculated on the basis of a value of 500,000 EUR.

6.1.3 Shares and Other Non-Fixed Income Securities – Off-Book Trades

For the clearing of Off-Book Trades in Shares and Other Non-Fixed Income Securities on Xetra and Börse Frankfurt a fee is charged according to the following chart:

	Fixed Fee per Single Trade	Value-based Fee per Single Trade
Shares and Other Non-Fixed Income Securities – Off-Book Trades	EUR 0.06	0.0008 %

*) If the value of a Single Trade exceeds 500,000 EUR the fee for such Single Trade is calculated on the basis of a value of 500,000 EUR.

6.1.4 Fixed Income Securities

For the clearing of FWB Transactions and Off-Book Trades in Fixed Income Securities on Xetra and Börse Frankfurt a fee is charged according to the following chart:

	Fee per Single Trade
Fixed Income Securities	EUR 0.20

6.2 Fees for Delivery Management under Securities CCP

Eurex Clearing AG charges a fee for the delivery management of claims arising from FWB Transactions in shares and other non-fixed income securities and from Off-Book Trades in shares and other non-fixed income securities. Eurex Clearing AG shall not charge fees for the delivery management of claims arising from FWB Transactions in fixed income securities and from Off-Book Trades in fixed income securities.

The fees stated in the chart shall be charged for the following security claims:

- a) For claims determined for setoff according to Chapter I Part 1 Number 1.3.1 (1) (b) and 1.3.1 (2) of the Clearing Conditions, below-mentioned fee shall be charged only once for all claims on the due date. No fee shall be charged if no claim to delivery of securities results from aforementioned netting.
- b) For claims not determined for setoff on the due date, below-mentioned fee shall respectively be charged individually on this day. When calculating the fee, claims shall be handled as netted claims.

Delivery Management of claims resulting from FWB Transactions and Off-Book Trades for Shares and other non-fixed income securities	Fees per Security Claim of the Clearing Member or against the Clearing Member on the Due Date	
	Collective Safe Custody	Non-Collective Safe Custody
Determination of necessary security assignments and payment instructions	EUR 0.60	EUR 1.50

6.3 Fees for Position and Late Delivery Management under C7 Securities Clearing Service

6.3.1 Position Management Fee for Shares and Other Non-Fixed Income Securities

Position Management Fee - delivery/receipt of security:

Custody Type	Fixed fee per Net-Position Trade (not "on-hold")	Fixed fee per Net-Position Trade "on hold"	Value-based fee per Net-Position Trade** (all)
Collective Safe Custody	EUR 0.30	EUR 0.32	0.05 bps
Non-Collective Safe Custody	EUR 1.50	EUR 1.88	0.05 bps

*) The hold/release status of the Net Position Trade at start of end-of-day processing on trade day is considered.

**) If the value of a Net Position Trade exceeds 5,000,000 EUR the fee for such Net Position Trade is calculated on the basis of a value of 5,000,000 EUR.

Position Management Fee – cash only:

Type of Net-Position Trade	Fee per Net-Position Trade
Cash-only	EUR 0.10

6.3.2 Late Delivery Management Fee

For Sell Net Position Trades with delivery of security after contractual Settlement Date a fixed fee is charged for every settlement day the respective Net Position Trade is late at the (I)CSD and no “buy-in” is performed according to the following chart.

Custody Type	Fee per Sell Net-Position Trade and settlement day late
Collective Safe Custody	EUR 0.30
Non-Collective Safe Custody	EUR 1.00

7 [Deleted]

8 Service Fees Eurex Clearing, Eurex Deutschland, Frankfurt Stock Exchange (FWB) and Repo Transactions

For the utilisation of the services offered by Eurex Clearing in connection with the clearing, the regulation and the settlement of Derivatives Transactions with Physical Delivery of Repo Transactions, transactions on the Frankfurter Wertpapierbörse (FWB) and off-exchange entries in the electronic trading system of FWB, as well as for the utilisation of ancillary services provided by Eurex Clearing, the following fees shall be charged.

Where required, Eurex Clearing AG differentiates between two securities clearing systems, the (old) Securities CCP and the (new) C7 Securities Clearing Service, as outlined under this Number 8.

8.1 [Deleted]

8.2 Special Service Fees Frankfurter Wertpapierbörse

In this Number 8.2, the term “**FWB Trading Participant**” shall include each FWB Trading Participant (*Handelsteilnehmer*) for which the respective Clearing Member clears FWB Transactions, including the Clearing Member itself, if applicable.

8.2.1 [Deleted]

8.2.2 Service Fees Handling of for FWB Trading Participants

For each FWB Trading Participant connected to the Clearing Member (with Direct or General Clearing License) a monthly service fee is charged in accordance with the following chart:

Service:	Fee per FWB Trading Participant and month
Handling of FWB Trading Participants	EUR 200.00

8.2.3 [Deleted]**8.2.4 Service Fee for Provision of Linking**

For provision of the linking service pursuant to Chapter V Part 2 Number 2.5.2 (3) (b) of the Clearing Conditions (“**Linking**”) a fee is charged per Single Trade for all Single Trades which can potentially be linked according to the Clearing Member’s setup (irrespective of whether the relevant Single Trade has actually been linked or not).

The value based service fee for provision of Linking charged for FWB Transactions and Off-Book Trades denominated in non-Euro currencies is calculated on the basis of the converted amount denominated in Euro. The conversion is based on the exchange rate published by the European Central Bank on the day previous to the calculation. If no exchange rate has been published by the European Central Bank on the previous day, the last exchange rate before the previous day which has been published by the European Central Bank will be used.

Fixed and value-based service fee for provision of Linking

Category of Single Trade pursuant to Number 6.1	Fixed fee per Single Trade	Value-based fee per Single Trade*
Shares and Other Non-Fixed Income Securities – FWB Transactions – Xetra (Number 6.1.1)	EUR 0.005	0.0002 %
Shares and Other Non-Fixed Income Securities – FWB Transactions – Börse Frankfurt (Number 6.1.2)	EUR 0.015	0.0002 %
Shares and Other Non-Fixed Income Securities – Off-Book Trades (Number 6.1.3)	EUR 0.015	0.0002 %
Fixed Income Securities (Number 6.1.4)	EUR 0.05	-

*) If the value of a Single Trade exceeds 500,000 EUR the fee for such Single Trade is calculated on the basis of a value of 500,000 EUR.

8.2.5 Service Fee for Strange Net Method “Net/Split”

Service:	Fee per FWB Trading Participant and month
Strange Net Method “Net/Split”	EUR 300.00

8.3 General Service Fees**8.3.1 Service Fees for Gross Delivery Management under Securities CCP**

Service:	Fees per Transaction:
Marking of a transaction for Gross-/Net Processing	EUR 0.00
Blocking/Releasing of a transaction via VALUES API	EUR 0.04
Blocking/Releasing of a transaction via data carrier	EUR 0.06
Manual linking of two transactions	EUR 0.04

Service:	Fees per Transaction:
Automatic linking of two or more transactions	EUR 0.04
Unlinking of transactions	EUR 0.00

8.3.2 Service Fees for Provision of Data via Online Requests under Securities CCP

The online request of transactions by a Clearing Member within a defined number of requests within one day (exemption limit) is free of charge.

The exemption limit for free online requests shall comprehensively apply to (i) all transactions regarding physical delivery from all futures positions (Eurex Deutschland), (ii) Repo Transactions (Chapter IV of the Clearing Conditions) and (iii) FWB Transactions (Chapter V of the Clearing Conditions) and shall be determined as follows: Exemption limit per Clearing Member and day = 0.5 x number of transactions. If the number of online requests exceeds this exemption limit one day, a fee per online request shall be charged for the number of requests exceeding such exemption limit. The basis for counting the online requests and the fee calculation are the data packages sent upon the request; such data package may contain up to 12 transactions. For the provision of data packages exceeding the exemption limit, Eurex Clearing AG shall charge the following fees:

Service:	Fees per Data Package
Provision of data packages on basis of online requests exceeding the defined exemption limit	EUR 0.05

8.3.3 Service Fees for Marking and Recording of Blocked Transactions under Securities CCP

According to the specifications for delivery processes of transactions at Eurex Deutschland (Chapter II of the Clearing Conditions), of Repo Transactions (Chapter IV of the Clearing Conditions) and of FWB Transactions (Chapter V of the Clearing Conditions), Eurex Clearing offers its Clearing Members a service to mark blocked transactions in the setoff block after conclusion of the same-day settlement (SDS2) respectively the day-time processing (DTP) of Clearstream Banking AG, Frankfurt, on the day of the settlement contractually provided for or on the day of delivery respectively provided for. Marked transactions shall be marked and separated as "open", i.e. as not fulfilled, in respective reports regarding the relationship between the respective Clearing Members and its customer.

For a marking of blocked transactions in the setoff block and their recording in reports, the following fees shall be charged:

Service:	Fees per Blocked Transaction and per Day after SDS2/DTP of the contractual Settlement Day
Marking / Recording of Blocked Transactions in the Setoff Block after SDS2/DTP	EUR 0.05

When choosing “deferred cash accounting”, the transactions marked in the setoff block shall not be regulated, but also marked and separated as “open”, i.e. not fulfilled, in the respective reports regarding the relationship between the respective Clearing Member and Eurex Clearing.

For “deferred cash accounting”, additional fees of EUR 700 shall be charged per Clearing Member and month.

8.3.4 Service Fees for Provision of Reports

Service:	Fee per Report and Month****:
Risk-Based-Margining Reports	EUR 0.00
Raw Data Reports for Clearing Member or Settlement Institution	EUR 0.00
Formatted Reports for Clearing Member or Settlement Institution	EUR 300.00**
Raw Data Reports or Formatted Reports for DC Market Participant and Indirect Client Market Participant*	EUR 300.00***
GC Pooling Select Reports for Specific Repo License Holder via Common Report Engine (CRE)	EUR 0.00

* With approval by Clearing Member.

** If formatted reports of Clearing Members/Settlement Institutions are required for both transactions at FWB and/or a multilateral trading facility, only one report provision shall be charged. For the avoidance of doubt, a report submitted to a Settlement Institution is charged to each Clearing Member.

*** If both the raw data report and the formatted report are provided at the same time, only one report provision shall be charged.

**** Fees for reports under C7 Securities Clearing Service are charged as of November 2021; fees for reports under Securities CCP are reduced by 50% as of November 2021 in case corresponding report is also offered under C7 Securities Clearing Service (Trade Action Report, Settled Cash Transaction Report, Pending Delivery Report, Settled Delivery Report, Net Clearing Report).

Eurex Clearing shall not charge its Basic Clearing Members any service fees for the provision of reports pursuant to the above table until this clause is revoked in writing.

8.3.5 Service Fees for Master Data Management

Service under Securities CCP	Fee per Modification and Settlement Account
Change of Standard Release Procedure (Positive-/Negative Procedure)	EUR 100.00
Change of Standard Processing Procedure (Gross-/Net Processing)	EUR 100.00
Change of Settlement-Netting Unit	EUR 100.00
Change of Method of marking / separating of	EUR 100.00

Service under Securities CCP	Fee per Modification and Settlement Account
blocked Transactions	
Deletion/Addition of a Settlement Account	EUR 100.00

Service under C7 Securities Clearing Service	Fee per Modification and Settlement Account
Change of Default Release Method (Hold/Release)	EUR 100.00
Change of Default Processing Method (Gross-/Net Processing/Aggregation)	EUR 100.00
Change of Strange Net Method (Unwind, Net/Split)	EUR 100.00
Deletion/Addition of a Settlement Account	EUR 100.00
Cross Cash Marking Netting Flag	EUR 100.00

8.3.6 [Deleted]**8.3.7 [Deleted]****8.3.8 Service Fees for Pair-Off Service under C7 Securities Clearing Service**

Service:	Fee per processed Pair-Off Request
Pair-Off Service	EUR 50.00

8.4 Service Fees for Ancillary Services

For the utilisation of ancillary services provided by Eurex Clearing on behalf of and upon request of a Clearing Member or in relation to their respective DCs or Indirect Client Market Participants pursuant to Chapter I Part 1 Number 17.5 of the Clearing Conditions, the following service fees shall be charged:

8.4.1 Service Fee for Historical Enquiry

Service	Fee per Business Day and Report
Historical Enquiry pursuant to Chapter I Part 1 Number 17.5.1 of the Clearing Conditions	EUR 150.00

8.4.2 Service Fee for Mass Position Transfer

Service	Fee per Transfer
Mass Position Transfer on behalf of a Clearing Member pursuant to Chapter I Part 1 Number 17.5.2 of the Clearing Conditions	EUR 1,000.00

8.4.3 Service Fee for Collateral Transfer

Service	Fee per Transfer and Pool
Collateral Transfer on behalf of a Clearing Member pursuant to Chapter I Part 1 Number 17.5.3 of the Clearing Conditions	EUR 1,000.00

8.4.4 Service Fee for Collateral Maintenance

Service	Fee per Transaction
Collateral Maintenance on behalf of a Clearing Member pursuant to Chapter I Part 1 Number 17.5.4 of the Clearing Conditions	EUR 250.00

8.4.5 Service Fee for Re-Opening of Derivatives Positions

Service	Fee per Re-Opening
Re-Opening of Derivatives Positions on behalf of a Clearing Member pursuant to Chapter I Part 1 Number 17.5.5 of the Clearing Conditions	EUR 100.00

8.4.6 Service Fee for Provision of Balance Statements

Service	Fee per Statement
Provision of Balance Statements on request of the Clearing Member pursuant to Chapter I Part 1 Number 17.5.6 of the Clearing Conditions	EUR 500.00

9 Service Fees for Eligible Margin Assets, Default Fund Contributions and Funds provided for the Fulfilment of Own Funds or equivalent Regulatory Capital Requirements

This Number 9 shall apply to assets in the form of cash and/or Securities that are delivered to Eurex Clearing by way of title transfer and/or pledge in accordance with the Clearing Conditions or the FCM Clearing Conditions (as applicable) that (i) are Eligible Margin Assets, (ii) are Contributions to the Default Fund and/or (iii) make up a shortfall in own funds, equivalent regulatory capital or assets under management for a Clearing License.

9.1 Service Fees for Eligible Margin Assets in the Form of cash

- (1) For Eligible Margin Assets in the form of cash delivered to Eurex Clearing AG, a service fee will be charged in accordance with the table below:

Currency of the delivered cash	CHF	EUR	GBP	USD	JPY
Standard service fee (applied to the cash delivered in the respective currency, per annum)	0.25 %	0.20 %	0.20 %	0.50 %	0.30 %
Discounted fee according to Paragraph (2): USD overnight holdings	n/a	n/a	n/a	0.40 %	n/a
Discounted fee according to Paragraph (4): Cash booked on a FCM Client Margin Account	n/a	0.10 %	n/a	0.25 % or 0.20 % (when Para. (2) also applies)	n/a
Day count convention applicable for the calculation	Act/360	Act/360	Act/365	Act/360	Act/360

For the avoidance of doubt, cash denominated in JPY may only be delivered to Eurex Clearing AG for overnight holdings (type of money 'TERM' in the Eurex Clearing GUI).

- (2) For Eligible Margin Assets in the form of cash denominated in USD and delivered to Eurex Clearing AG for overnight holdings (type of money 'TERM' in the Eurex Clearing GUI) that are denominated in USD, Eurex Clearing AG grants a discount on the standard service fee referred to in Paragraph (1) of 20 %, resulting in an absolute service fee of 0.40 % p.a.
- (3) [Intentionally left blank]
- (4) Eurex Clearing AG grants a discount of 50 % on the standard service fee referred to in Paragraph (1) with respect to Eligible Margin Assets in the form of cash provided as cover for OTC Interest Rate Derivatives Transactions booked on FCM Client Margin Accounts.
- (5) If the Clearing Member has chosen to use a Settlement Bank for payments in EUR or CHF pursuant to Chapter I Part 1 Number 2.1.2 (4) (b) (ff) of the Clearing Conditions, an additional settlement bank fee of 0.001 % will be charged on a monthly basis per Clearing Member on the amounts settled through the Settlement Bank to cover cash obligations according to Chapter I Part 1 Number 1.4.1 of the Clearing Conditions ("**Settlement Bank Fee**"). The Settlement Bank Fee is determined according to the applicable Clearing Currency. A monthly minimum Settlement Bank Fee (Floor) of EUR 3,000 or CHF 3,300, depending on the applicable Clearing Currency, shall apply per Clearing Member and shall be charged if a Settlement Bank is used for one or more currencies at least for one day of the respective calendar month.

The Settlement Bank Fee shall not be charged to FCM Clearing Members.

- (6) If the discounts pursuant Paragraph (2) and (4) apply simultaneously, the discount pursuant to Paragraph (2) shall be applied first and, on that outcome, the discount pursuant to Paragraph (4) shall be applied.
- (7) Eurex Clearing reserves the right to charge a lower fee.
- (8) For the avoidance of doubt, the provisions on the payment of interest or charge of negative interest on Eligible Margin Assets in the form of cash delivered to Eurex Clearing AG and the provisions on the reimbursement of expenses arising from the investment of cash actually delivered as Margin (as, in particular, laid out in Chapter I Part 1 Number 3.4.4, 3.4.5 of the Clearing Conditions and Chapter I Number 3.1.3 FCM Regulations) shall remain unaffected by this Number 9.

9.2 Service Fees for Eligible Margin Assets in the Form of Securities

- (1) For Eligible Margin Assets in the form of Securities delivered to Eurex Clearing AG, a service fee in the corresponding clearing currency will be charged in accordance with the table below:

Standard service fee (applied to Eurex Clearing's exposure collateralized by the delivered Securities, per annum)	0.10 %
Discounted fee according to Paragraph (2): Securities constituting excess margin and Securities delivered as cover for client-related OTC Interest Rate Derivative Transactions	0.00 %
Discounted fee according to Paragraph (3) (i): Securities booked on a Basic Clearing Member Own Account	0.05 %
Discounted fee according to Paragraph (3) (ii): Securities delivered via GC Pooling re-use functionality	0.05 %
Additional concentration fee according to Paragraph (4) (if triggered by Eurex Clearing)	0.075 %

The calculation of the service fee will be performed Act/365 based on the value of the Eligible Margin Assets in the form of Securities which are recorded in the respective internal margin account of the Clearing Member or Basic Clearing Member.

- (2) The following is not part of the calculation basis, hence no fees according to Paragraph (1), (3) and/or (4) will be charged for:

- a) Eligible Margin Assets in the form of Securities recorded in the internal margin accounts whose delivery is not required to cover the respective margin requirements,
- b) Eligible Margin Assets in the form of Securities or Securities delivered as cover for margin requirements determined for OTC Interest Rate Derivative Transactions relating to an FCM Client Margin Account, an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access, an account within an ISA Transaction Accounts Group or an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access, provided that (i) OTC Interest Rate Derivatives Transactions are booked on each of such accounts only and (ii) the respective Clearing Member has set up a separate internal margin account for a DC Transaction Accounts Group relating to the Basic DC or DC with System Access with Eurex Clearing AG and allocated the respective accounts of such DC Transaction Accounts Group to it for the purpose of calculating the discounts (OTC Collateral Incentive Pool). For the avoidance of doubt and only for purposes of the calculation of fees, under these circumstances it is permissible that a single DC Transaction Accounts Group or any Transaction Account within such Transaction Accounts Group be assigned as the only Transaction Accounts Group/Transaction Account to a separate internal margin account, notwithstanding Chapter I Part 2 Subpart C Number 4.2 (iii) of the Clearing Conditions.
- (3) Eurex Clearing grants a discount of 50 % on the service fee referred to in Paragraph (1) with respect to Eligible Margin Assets in the form of Securities
- (i) that are booked on an Internal Basic Clearing Member Margin Account; and/or
- (ii) which are delivered through the GC Pooling® re-use functionality (provided, however, that a discount of 100 % shall be granted on the service fee if Eurex Clearing's exposure collateralized by the Securities delivered through the GC Pooling® re-use functionality results out of Repo Transactions (including GC Pooling Repo Transactions).
- (4) Eurex Clearing may charge on a non-discriminatory basis for all affected Clearing Members and/or Basic Clearing Members an additional concentration fee in the amount of 0.075 % p.a., if the ratio of (y) all cash (i) booked to an internal margin account of such Clearing Member or Basic Clearing Member or (ii) delivered as Contributions to the Default Fund by or on behalf of such Clearing Member or Basic Clearing Member to (x) the sum of the overall margin requirement and the Contribution Requirement is between 0:100 and 29.99:100 (the ratio the "**Cash Ratio**"). Eurex Clearing shall communicate to the affected Clearing Members in advance the application of the additional concentration fee and whether Option 1 or Option 2 shall apply for all affected Clearing Members or Basic Clearing Members.

In any case, the additional concentration fee shall not apply to Securities recorded in the internal margin accounts whose delivery is not required to cover the respective

margin requirements by or on behalf of such Clearing Member or Basic Clearing Member.

(a) Option 1

If the Cash Ratio is on a Clearing Member or Basic Clearing Member level between 0:100 and 29.99:100, the additional concentration fee is charged for all Securities (i) booked to an Internal Proprietary Margin Account, Internal Omnibus Margin Account relating to a NOSA UDC Transaction Accounts Group or Internal Basic Clearing Member Margin Account of such Clearing Member or Basic Clearing Member and/or (ii) delivered as Contributions to the Default Fund by or on behalf of such Clearing Member or Basic Clearing Member.

(b) Option 2

If the Cash Ratio is on a Clearing Member or Basic Clearing Member level between 0:100 and 29.99:100, the additional concentration fee is charged only with respect to (i) those internal margin accounts where the ratio of cash booked to such internal margin account to the applicable margin requirement corresponding to the respective internal margin account is between 0:100 and 29.00:100 and (ii) Contributions to the Default Fund by or on behalf of such Clearing Member or Basic Clearing Member where the ratio of cash delivered as Contributions to the Default Fund by or on behalf of such Clearing Member or Basic Clearing Member to the Contribution Requirement of such Clearing Member or Basic Clearing Member is between 0:100 and 29.99:100.

9.3 Service Fees for Default Fund Contributions

For Contributions to the Default Fund in the form of cash Number 9.1 applies *mutatis mutandis*, provided that the discounts set out in Number 9.1 (3) – (5) will not be granted.

For Contributions to the Default Fund in the form of Securities Number 9.2 applies *mutatis mutandis*, provided that the discounts set out Number 9.2 (3) will not be granted. The calculation of the service fee will be performed act / 365 based on the value of the entire Contributions in the form of Securities which are recorded on the internal Default Fund account (i.e. including any Excess Contribution or FCM Excess Contribution, as applicable).

9.4 Service Fees for Funds provided for the Fulfilment of Own Funds or equivalent Regulatory Capital Requirements

For assets in the form of cash that are provided to Eurex Clearing to make up a shortfall in own funds, equivalent regulatory capital or assets under management for a Clearing License funds Number 9.1 applies *mutatis mutandis*, provided that the discounts set out therein will not be granted.

For assets in the form of cash that are provided to Eurex Clearing to make up a shortfall in own funds, equivalent regulatory capital or assets under management for a Clearing License funds, no service fees are charged.

10 Transaction Fees for OTC Interest Rate Derivative Transactions

For the clearing of OTC Interest Rate Derivative Transactions, Eurex Clearing will charge fees for the clearing and settlement of OTC Interest Rate Derivative Transactions - following novation of the Original OTC Transaction according to the Clearing Conditions or of the Original Swap Transaction according to the FCM Regulations – as described in the following.

- (1) For the purposes of this Number 10, the following definitions shall apply:
 - (a) The term “**OTC Interest Rate Derivative Transactions**” shall include OTC Interest Rate Derivative Transactions according to Chapter VIII Part 2 of the Clearing Conditions and Interest Rate Derivative Transactions according to Chapter I of the FCM Regulations.
 - (b) The term “**DC**” shall include Disclosed Direct Clients according to Chapter I Part 1 of the Clearing Conditions and FCM Clients according to Chapter I of the FCM Regulations.

10.1 Clearing Fees

- (1) The fees and their calculation outlined in this Number 10 apply to OTC Interest Rate Derivative Transactions. In general, the fees are based on the underlying notional amount (the “**OTC Interest Rate Derivate Notional Amount**”) and the currency of the relevant transaction. The fees charged for ZCIS differ in some respects from fees charged for all other OTC Interest Rate Derivative Transactions (IRS, OIS and FRA). This Number 10 therefore differentiates between ZCIS on the one hand and IRS, OIS and FRA on the other hand.

The fees outlined in this Number 10 are levied from the Clearing Member which is Eurex Clearing AG’s counterparty with regard to the specific OTC Interest Rate Derivative Transaction. If Eurex Clearing AG’s counterparty is a Basic Clearing Member, the fees are levied from the Clearing Agent of the Basic Clearing Member.
- (2) Eurex Clearing AG offers two pricing models pursuant to Number 10.2 and 10.3 for the clearing of OTC Interest Rate Derivative Transactions. The fee for post trade events pursuant to Number 10.5 shall remain unaffected.

The standard pricing model pursuant to Number 10.2 (“**Standard Pricing Model**”) applies to IRS, OIS, FRA and ZCIS and is offered to Clearing Members (also with respect to their DC-Related Transactions relating to a specific DC). The Standard Pricing Model consists of two different submodels, the “**Standard Pricing Model A**” and the “**Standard Pricing Model B**”.

The high turnover pricing model pursuant to Number 10.3 (“**High Turnover Pricing Model**”) applies to IRS, OIS, FRA and ZCIS and can be chosen with respect to their DC-Related Transactions relating to a specific DC.

Eurex Clearing offers a rebate scheme pursuant to Number 10.4 which is applicable to all pricing models and certain rebate schemes which apply only to specific pricing models.

The following tables give an overview of the clearing fee models and rebates which apply to OTC Interest Rate Derivative Transactions in consideration of the account structure of the Clearing Members (also with respect to DC-Related Transactions relating to a specific DC).

applies to: Pricing model	Own Transactions and UDC-related Transactions of a Clearing Member / Basic Clearing Member Transactions	DC-related Transactions relating to a specific DC
Standard Pricing Model A	Yes (for Own Transactions of a Clearing Member, further rebates pursuant to Number 10.4 are available)	Yes (for proprietary transactions of the DC, further volume rebates pursuant to Number 10.2.1.5 and 10.2.1.7 are available)
Standard Pricing Model B	No	Yes
High Turnover Pricing Model	No	Yes

- (3) The Clearing Member may choose by written notice to Eurex Clearing AG the applicable pricing model (or submodel) with respect to its own transactions or, if applicable, with respect to DC-Related Transactions relating to a specific DC. If no election is made, the Standard Pricing Model A is applied.

The receipt by Eurex Clearing of the request to change the pricing model (or submodel) will trigger a processing period of at least one calendar month. The respective new pricing model (or submodel) shall be applied as of the first day of the calendar month following the expiry of such processing period, unless Eurex Clearing has explicitly stated to accept the request to become effective as of an earlier date.

10.2 Standard Pricing Model

The standard pricing model (the "Standard Pricing Model") consists of the submodels A (the "**Standard Pricing Model A**") and B (the "**Standard Pricing Model B**").

10.2.1 Standard Pricing Model A

The Standard Pricing Model A is regulated by this Number 10.2.1.

10.2.1.1 Booking Fee per OTC Interest Rate Derivative Transaction

- (1) For the novation of each OTC Interest Rate Derivative Transaction in accordance with Chapter VIII Part 1 Number 1.2.1 of the Clearing Conditions or Chapter II Part 1 Number 1.2.1 of the FCM Regulations, a fixed booking fee per OTC Interest Rate Derivative Transaction ("**Fixed Booking Fee**") of

- EUR 0.25 for IRS, OIS and FRA; and
- EUR 0.375 for ZCIS

per million OTC Interest Rate Derivative Notional Amount in the respective Trade Currency shall be paid by the relevant Clearing Member. In case the relevant Trade Currency is not Euro, the same amount (0.25 or 0.375, respectively) shall be applied in the relevant Trade Currency without currency conversion.

The booking fee is generally charged for the risk assessment of the respective OTC Interest Rate Derivative Transaction prior to the novation, in particular for the incremental risk check, the calculation of the incremental margin requirement for the new OTC Interest Rate Derivative Transaction and the collateral check of the margin requirement with the Eligible Margin Assets actually delivered to Eurex Clearing AG.

"**Trade Currency**" means the currency, in which the relevant OTC Interest Rate Derivative Transaction was entered into.

- (2) In addition to the Fixed Booking Fee pursuant to Paragraph (1), the relevant Clearing Member shall pay a maturity premium to Eurex Clearing in each Calculation Period of

- EUR 0.75 for IRS, OIS and FRA; and
- EUR 1.125 for ZCIS

per million OTC Interest Rate Derivative Notional Amount in the relevant Trade Currency multiplied by the Day Count Fraction ("**Maturity Premium**", together with the Fixed Booking Fee the "**OTC Interest Rate Derivative Booking Fee**"). In case the relevant Trade Currency is not Euro, the same amount (0.75 or 1.125, respectively) shall be applied in the relevant Trade Currency without currency conversion.

The maturity premium is charged to compensate for the longer maturity associated increase in the risk of the OTC Interest Rate Derivative Transaction, which must be considered at the novation with regard to the overall risk of the clearing house.

"**Day Count Fraction**" means the actual number of days in a Calculation Period, divided by 365.

“**Calculation Period**” for the purposes of this Number 10.2.1.1 means, with respect to the Maturity Premium, the following period (whereby the relevant date is included in the calculation of the deadline):

- The beginning of the Calculation Period is marked by the later of the following two dates: The start of the execution of the respective OTC Interest Rate Derivative Transaction or the novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions or Chapter II Part 1 Number 1.2.5 of the FCM Regulations.
- The end of the Calculation Period is marked by the respective Maturity Date of the OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 2 Number 2.3.1 and 2.4.4 of the Clearing Conditions or Chapter II Part 2 Number 2.3.1 and 2.4.4 of the FCM Regulations.

(3) If the OTC Interest Rate Derivative Booking Fee is lower than the threshold values defined in this paragraph (“**Fee Floor**”), the relevant Clearing Member shall pay the amount equal to the fee floor to Eurex Clearing of

- EUR 0.85 for FRA;
- EUR 0.00 for IRS, OIS; and
- EUR 0.00 for ZCIS

per million OTC Interest Rate Derivative Notional Amount in the respective Trade Currency. In case the relevant Trade Currency is not Euro, the same amount (0.85) shall be applied in the relevant Trade Currency without currency conversion.

(4) If the OTC Interest Rate Derivative Booking Fee exceeds the threshold values defined in this paragraph (“**Fee Cap**”), the relevant Clearing Member shall only pay the amount equal to the fee cap to Eurex Clearing of

- EUR 18.00 for IRS, OIS and FRA; and
- EUR 27.00 for ZCIS

per million OTC Interest Rate Derivative Notional Amount in the respective Trade Currency. In case the relevant Trade Currency is not Euro, the same amount (18.00 or 27.00, respectively) shall be applied in the relevant Trade Currency without currency conversion.

(5) The OTC Interest Rate Derivative Booking Fee shall be due and payable by the Clearing Member upon receipt of the invoice for the relevant calendar month. By payment of the OTC Interest Rate Derivative Booking Fee, all services provided by Eurex Clearing in relation to an OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 1 Number 1.2.7 Paragraph (4), Number 2.6 (except for services in relation to trade netting in accordance with Number 10.5.1), Number 2.7 (except for the transfer of an OTC Interest Rate Derivative Transaction pursuant to Number 2.7.1 or 2.7.2) and Number 2.8 of the Clearing Conditions, or pursuant to

Chapter II Part 1 Number 1.2.5 Paragraph (4), Number 2.6 (except for services in relation to trade netting in accordance with Number 10.5.1), Number 2.7 (except for the transfer of an OTC Interest Rate Derivative Transaction pursuant to Number 2.7.1 or 2.7.2) and Number 2.8 of the FCM Regulations shall be covered.

10.2.1.2 Booking Fee per OTC Interest Rate Derivative Transaction for Trade Transfer and Account Transfer

For each transfer of an OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 2 Number 2.7.1 or 2.7.2 of the Clearing Conditions or pursuant to Chapter II Part 2 Number 2.7.1 or 2.7.2 of the FCM Regulations (each a “**Transfer**” for the purposes of this Number 10.2.1), Eurex Clearing may charge the respective transferee Clearing Member and/or the respective transferor Clearing Member a percentage of the originally calculated OTC Interest Rate Derivative Booking Fee for the relevant OTC Interest Rate Derivative Transaction.

Such percentage applicable to the transferee Clearing Member is currently zero per cent.

Such percentage applicable to the transferor Clearing Member is currently zero per cent.

10.2.1.3 Booking Fee per OTC Interest Rate Derivative Transaction for Backloading

For the novation of each Bulk Backloaded Original OTC Transaction pursuant to Chapter VIII Part 2 Number 2.1.5.3 of the Clearing Conditions or pursuant to Chapter II Part 2 Number 2.1.5.3 of the FCM Regulations, Eurex Clearing AG will charge the respective Clearing Member 30 per cent of the OTC Interest Rate Derivative Booking Fee that would have applied for a relevant OTC Interest Rate Derivative Transaction.

10.2.1.4 Booking Fee per OTC Interest Rate Derivative Transaction for Bunched Order Transactions and Transfer Fee for Bunched Order Transactions

(1) For the novation of bunched order transactions in an account which was designated by the Clearing Members as a suspense account for the initial clearing of bunched order transactions (“**Bunched Orders Suspense Account**”), Eurex Clearing AG may charge the respective Clearing Member a percentage of the originally calculated OTC Interest Rate Derivative Booking Fee for the relevant OTC Interest Rate Derivative Transaction.

Such percentage is currently equal to zero per cent.

(2) In deviation of Number 10.2.1.2, Eurex Clearing shall charge the transferee Clearing Member for each Transfer from a Bunched Order Suspense Account to another transaction account a fee that amounts to 100 per cent of the OTC Interest Rate Derivative Booking Fee, based on the notional of the transferred OTC Interest Rate Derivative Transaction.

10.2.1.5 Rebate scheme on the OTC Interest Rate Derivative Booking Fee with respect to DCs

- (1) A Clearing Member shall with respect to DC-related Transactions relating to a specific DC receive a rebate on the OTC Interest Rate Derivative Booking Fee calculated based on the Standard Pricing Model A. The rebate depends on the cumulated cleared notional of all the OTC Interest Rate Derivative Transactions relating to a DC in the products FRA, OIS, IRS and ZCIS and on the requirements of Paragraph (2) to (4). Number 10.1 Paragraph (1) Clause 4 shall apply accordingly to the granting of rebates.
- (2) The accumulation of the cleared notional starts with the month Eurex Clearing has granted the Clearing Member access to this rebate scheme with respect to this DC and ends after 12 months.
- (3) The cumulated cleared notional and the rebates are calculated separately for the account(s) to which the proprietary transactions of a DC are booked and all other accounts (if any) to which DC-related Transactions relating to the specific DC are booked. In doing so, all transactions for the products FRA, IRS, OIS and ZCIS are taken into account. The transactions pursuant to 10.2.1.2 and 10.2.1.3 are not included in the calculation of the cleared cumulated notional and rebates.
- (4) The rebate shall be determined on a monthly basis in the 12 month period defined in Paragraph (2).

	Rebate applied to the OTC Interest Rate Derivative Booking Fee calculated based on the Standard Pricing Model	Threshold: Cumulated Cleared Notional (billion Euro) considering ZCIS, IRS, OIS and FRA
Tier 1	15 % (R_1)	240 (S_1)
Tier 2	25 % (R_2)	720 (S_2)
Tier 3	35 % (R_3)	1,500 (S_3)

The rebate calculation for the transactions in a certain month of the 12 month period is performed as follows:

Let R be the specific rebate that is to be applied when a volume threshold S is reached. The rebates and thresholds are set out in the table above.

Let N be the cumulated cleared notional of all relevant OTC Interest Rate Derivative Transactions since the start of the above-mentioned 12 month period of the respective DC With System Access Basic or DC wID. Furthermore, let v be the cleared notional of the respective OTC Interest Rate Derivative Transaction in the given month.

If the sum $N + v$ exceeds the threshold S , then the rebate R allocated to the respective volume threshold S shall be applied to the OTC Interest Rate Derivative Booking Fee for the transaction with the cleared notional v .

Let for example be $S_1 \leq N \leq S_2$.

If $N + v \leq S_2$, then the OTC Interest Rate Derivative Booking Fee for the transaction with cleared notional v will receive a rebate of R_1 .

If $N + v > S_2$ and $\leq S_3$, then the OTC Interest Rate Derivative Booking Fee for the transaction with cleared notional v will receive a rebate of R_2 .

The rebate shall be granted per transaction in the trade currency of the product. The total monthly rebate is then the sum of all individual rebates for eligible OTC Interest Rate Derivative Transactions in the month.

If the cumulated cleared notional lies between other thresholds than the ones used in the example above, the same methodology applies mutatis mutandis.

10.2.1.6 Maintenance Fee

- (1) Eurex Clearing levies a maintenance fee for OTC Interest Rate Derivative Transactions. The maintenance fee shall be

- EUR 0.007 for IRS, OIS transactions;
- EUR 0.000 for FRA transactions; and
- EUR 0.028 for ZCIS

per million OTC Interest Rate Derivative Notional Amount and day in the relevant Trade Currency. In case the relevant Trade Currency is not Euro, the same amount (0.007 or 0.028, respectively) shall be applied in the relevant Trade Currency without currency conversion.

The maintenance fee is charged for the ongoing risk calculation of the OTC Interest Rate Derivative Transaction several times a day until the end of the respective maturity and the determination of the variation margin requirement due to changed risk parameters.

The maintenance fee for current OTC Interest Rate Derivative Transactions shall be determined on a daily basis and calculated at the end of a calendar month. The maintenance fee shall be levied independent of post trade events. No maintenance fee will be charged for an OTC Interest Rate Derivative Transaction if it is terminated before or at the end of the last trading day of a calendar month.

- (2) The maintenance fee shall be charged during the relevant Calculation Period at the end of each calendar month based on the actual number of days in the relevant calendar month.

“**Calculation Period**” for the purposes of this Number 10.2.5 means with respect to the maintenance fee, the period from (and including) the novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions or Chapter II Part 1 Number 1.2.5 of the FCM Regulations to (and including) the earlier of

- the Maturity Date of the OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 2 Number 2.3.1 and 2.4.4 of the Clearing Conditions or Chapter II Part 2 Number 2.3.1 and 2.4.4 of the FCM Regulations (with regard to either, including) and
 - the date preceding the date on which the termination of the relevant OTC Interest Rate Derivative Transaction becomes effective in accordance with Chapter VIII Part 2 Number 2.8 of the Clearing Conditions or Chapter II Part 2 Number 2.8 of the FCM Regulations prior to the respective Maturity Date pursuant to Chapter VIII Part 2 Number 2.3.1 and 2.4.4 of the Clearing Conditions or Chapter II Part 2 Number 2.3.1 and 2.4.4 of the FCM Regulations.
- (3) For OTC Interest Rate Derivative Transactions booked on a Bunched Orders Suspense Account, no maintenance fee according to Paragraph (1) shall be charged, if the respective OTC Interest Rate Derivative Transactions is transferred to another account (other than a Bunched Orders Suspense Account) within the same calendar month of its novation.

10.2.1.7 Rebate scheme on the Maintenance Fee with respect to DCs

- (1) A Clearing Member shall, with respect to DC-related Transactions relating to a specific DC, receive a rebate on the maintenance fee calculated based on the Standard Pricing Model A. The rebate depends on the outstanding notional which, with regard to OTC Interest Rate Derivative Transactions, is booked to the respective DC P Account or all DC Flex Accounts at the end of the last day of each month.
- (2) The applicable rebate(s) shall be determined at the end of each calendar month in accordance with the following provisions.

	Rebate applied to the maintenance fee calculated based on the Standard Pricing Model	Threshold: Outstanding Notional at the end of each month (billion Euro)
Tier 1	15 % (R ₁)	240 (S ₁)
Tier 2	25 % (R ₂)	720 (S ₂)
Tier 3	35 % (R ₃)	1,500 (S ₃)

The rebate calculation is performed as follows:

Let R be the specific rebate that is to be applied when a volume threshold S is reached. The rebates and thresholds are set out in the table above.

Let N be the outstanding notional of all relevant OTC Interest Rate Derivative Transactions relating to the respective DC at the end of the last day of the given month. Furthermore, let v be the outstanding notional of the respective OTC Interest Rate Derivative Transaction relating to the respective DC at the end of the last day of the same month.

If the sum $N + v$ exceeds the threshold S , then the rebate R allocated to the respective volume threshold S shall be applied to the daily-determined OTC Interest Rate Derivative maintenance fee of the OTC Interest Rate Derivative Transaction with the outstanding notional v .

Let for example be $S_1 \leq N \leq S_2$.

If $N + v \leq S_2$, then the maintenance fee for the transaction with outstanding notional v will receive a rebate of R_1 .

If $N + v > S_2$ and $\leq S_3$, then the maintenance fee for the transaction with outstanding notional v will receive a rebate of R_2 .

The rebate shall be granted per transaction in the trade currency of the product. The total monthly rebate is then the sum of all individual rebates for eligible OTC Interest Rate Derivative Transactions in the month.

If the outstanding notional lies between other thresholds than the ones used in the example above, the same methodology applies *mutatis mutandis*.

- (3) For Variable Notional Swaps, the trade notional of the last calendar day of the month is used for the calculation of the outstanding notional.

10.2.2 Standard Pricing Model B

Eurex Clearing shall only grant a Clearing Member access to the Standard Pricing Model B outlined in this Number 10.2.2 with regard to DC-Related Transactions relating to a DC upon corresponding request of such DC through its Clearing Member.

10.2.2.1 Booking Fee per OTC Interest Rate Derivative Transaction

Number 10.2.1.1 shall apply *mutatis mutandis* to the Standard Pricing Model B.

10.2.2.2 Booking Fee per OTC Interest Rate Derivative Transaction for Trade Transfer and Account Transfer

Number 10.2.1.2 shall apply *mutatis mutandis* to the Standard Pricing Model B.

10.2.2.3 Booking Fee per OTC Interest Rate Derivative Transaction for Backloading

Number 10.2.1.3 shall apply *mutatis mutandis* to the Standard Pricing Model B.

10.2.2.4 Booking Fee per OTC Interest Rate Derivative Transaction for Bunched Order Transactions and Transfer Fee for Bunched Order Transactions

Number 10.2.1.4 shall apply *mutatis mutandis* to the Standard Pricing Model B.

10.2.2.5 Maintenance Fee

Eurex Clearing levies a maintenance fee for OTC Interest Rate Derivative Transactions. The maintenance fee, payable by the relevant Clearing Member, for DC-Related Transactions of such Clearing Member relating to a specific DC will be calculated daily, based on the relevant Initial Margin Requirement, and charged on a monthly basis in Margin Requirement Currency. The Initial Margin Requirement shall be multiplied by 0.05 per cent and the corresponding result shall then be divided by 365 (respectively 366 in a leap year) on a daily basis.

The maintenance fee is charged for the ongoing risk calculation of the OTC Interest Rate Derivative Transaction several times a day until the end of the respective maturity and the determination of the variation margin requirement due to changed risk parameters.

10.3 High Turnover Pricing Model

Eurex Clearing shall only grant a Clearing Member access to the High Turnover Pricing Model outlined in this Number 10.3 with regard to DC-Related Transactions relating to a specific DC upon corresponding request of such DC through its Clearing Member.

The High Turnover Pricing Model is eligible for the products IRS, OIS, FRA and ZCIS.

10.3.1 Booking Fee

- (1) The Clearing Member shall pay for the novation of each OTC Interest Rate Derivative Transaction in accordance with Chapter VIII Part 1 Number 1.2.1 of the Clearing Conditions or Chapter II Part 1 Number 1.2.1 of the FCM Regulations a booking fee as specified in the table below in the column “Fixed Booking Fee”, but no less than the amount specified in the column “Minimum Booking Fee” and no more than the amount specified in the column “Maximum Booking Fee”.

Fixed Booking Fee per million IRS, OIS and FRA Notional Amount [in Trade Currency]	Minimum Booking Fee (floor) per IRS, OIS and FRA transaction	Maximum Booking Fee (cap) per IRS, OIS and FRA transaction
EUR 0.20 (If the relevant Trade Currency is not Euro, the same amount (0.20) shall be applied in the relevant Trade Currency without currency conversion)	EUR 20.00 (If the Trade Currency is not Euro, the amount shall be converted in the respective Trade Currency of the product. The conversion calculation is based on the daily exchange rate provided by the European Central Bank.)	EUR 30.00 (If the Trade Currency is not Euro, the amount shall be converted in the respective Trade Currency of the product. The conversion calculation is based on the daily exchange rate provided by the European Central Bank.)

Fixed Booking Fee per million IRS, OIS and FRA Notional Amount [in Trade Currency]	Minimum Booking Fee (floor) per IRS, OIS and FRA transaction	Maximum Booking Fee (cap) per IRS, OIS and FRA transaction
Fixed Booking Fee per million ZCIS Notional Amount [in Trade Currency]	Minimum Booking Fee (floor) per ZCIS transaction	Maximum Booking Fee (cap) per ZCIS transaction
EUR 0.30	EUR 30.00	EUR 40.00
(If the relevant Trade Currency is not Euro, the same amount (0.30) shall be applied in the relevant Trade Currency without currency conversion)	(If the Trade Currency is not Euro, the amount shall be converted in the respective Trade Currency of the product. The conversion calculation is based on the daily exchange rate provided by the European Central Bank.)	(If the Trade Currency is not Euro, the amount shall be converted in the respective Trade Currency of the product. The conversion calculation is based on the daily exchange rate provided by the European Central Bank.)

- (2) The booking fee shall be due and payable by the Clearing Member upon receipt of the invoice for the relevant calendar month. By payment of the booking fee, all services provided by Eurex Clearing in relation to the relevant OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 1 Number 1.2.7 Paragraph (4) Number 2.6 (except for services in relation to trade netting in accordance with Number 10.5.1), Number 2.7 and Number 2.8 of the Clearing Conditions shall be covered.

10.3.2 Booking Fee for Trade Transfer and Account Transfer

For each transfer of an OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 2 Number 2.7.1 or 2.7.2 of the Clearing Conditions (each a “**Transfer**” for the purposes of this Number 10.3), Eurex Clearing may charge the respective transferee Clearing Member a percentage of the originally calculated OTC Interest Rate Derivative Booking Fee for the relevant OTC Interest Rate Derivative Transaction.

Such percentage is currently equal to zero per cent.

10.3.3 Booking Fee for Backloading

For the novation of each Bulk Backloaded Original OTC Transaction pursuant to Chapter VIII Part 2 Number 2.1.5.3 of the Clearing Conditions, Eurex Clearing will charge the respective Clearing Member 30 per cent of the OTC Interest Rate Derivative Booking Fee that would have applied for a relevant OTC Interest Rate Derivative Transaction.

10.3.4 Booking Fee per OTC Interest Rate Derivative Transaction for Bunched Order Transactions

- (1) For the novation of bunched order transactions in a Bunched Orders Suspense Account, Eurex Clearing AG may charge the respective Clearing Member a percentage of the originally calculated OTC Interest Rate Derivative Booking Fee for the relevant OTC Interest Rate Derivative Transaction.

Such percentage is currently equal to zero per cent.

- (2) In deviation of Number 10.3.2, Eurex Clearing shall charge the transferee Clearing Member for each Transfer from a Bunched Order Suspense Account to another transaction account a fee that amounts to 100 per cent of the booking fee as outlined in Number 10.3.1, based on the notional of the transferred OTC Interest Rate Derivative Transaction.

10.3.5 Maintenance Fee

The maintenance fee, payable by the relevant Clearing Member, for DC-Related Transactions of such Clearing Member in relation to a specific DC will be calculated daily based on the relevant Initial Margin Requirement and charged on a monthly basis in Margin Requirement Currency. The Initial Margin Requirement shall be multiplied by 0.10 per cent and the corresponding result shall then be divided by 365 (respectively 366 in a leap year) on a daily basis.

10.3.6 Monthly Basis Fee

Eurex Clearing levies a fixed basis fee of EUR 10,000 per calendar month for the access to the High Turnover Pricing Model for DC-Related Transactions of the Clearing Member in relation to a specific DC, if

- (i) at least one OTC Interest Rate Derivative Transaction relating to such DC is novated in this month in accordance with Chapter VIII Part 1 Number 1.2.1 of the Clearing Conditions or Chapter II Part 1 Number 1.2.1 of the FCM Regulations;
- (ii) at any time during such month, OTC Interest Rate Derivative Transaction relating to such DC is cleared by Eurex Clearing (i.e. outstanding notional exists); and/or.
- (iii) at any time during such month, the margin requirement for OTC Derivative Interest Rate Transactions relating to such DC is more than zero.

The fee is payable by the respective Clearing Member.

In contrast to the Standard Pricing Models A and B, the High Turnover Model consists of an initial margin (IM) based maintenance fee and a transaction based booking fee pricing concept, that allows high turnover clients clearing under beneficial conditions. The monthly basis fee shall be EUR 10,000 per month and DC minus the sum of any fees pursuant to Number 10.3.1 – 10.3.5 payable by the respective Clearing Member for DC-Related Transactions of such Clearing Member in relation to the specific DC, provided

that the monthly basis fee may not become negative. Any fees pursuant to Number 10.3.1 – 10.3.5 are converted into EUR for the calculation of the monthly basis fee, even though these fees are billed in the respective clearing currency.

10.4 Rebate Scheme for Clearing Members' Own Transactions

The rebate scheme outlined in this Number 10.4 shall apply exclusively to (i) Clearing Members pursuant to Chapter I Part 1 Number 1.1.3 of the Clearing Conditions and (ii) FCM Clearing Members pursuant to Chapter I Number 1.2.1 of the FCM Regulations, whom Eurex Clearing has granted access to this rebate scheme. Basic Clearing Members pursuant to Chapter I Part 1 Number 1.1.4 of the Clearing Conditions shall be exempted from this rebate scheme. Clearing Members not participating in the rebate scheme shall be charged according to the OTC Interest Rate Derivative Booking Fees and OTC Interest Rate Derivative Maintenance Fees on the basis of the Standard Pricing Model.

- (1) Upon participation of a Clearing Member, Eurex Clearing shall, in advance, levy a fixed fee covering one year, such fee including the Booking Fee per OTC Interest Rate Derivative Transaction pursuant to Number 10.2.1.1 to 10.2.1.3 as well as the Maintenance Fee pursuant to Number 10.2.6 up to the respectively applicable thresholds pursuant to Paragraph 7. As soon as the respective thresholds for the Booking Fee per OTC Interest Rate Derivative Transaction pursuant to Number 10.2.1.1 to 10.2.1.3 and for the Maintenance Fee pursuant to Number 10.2.6 are exceeded, the fee regulations of the Standard Pricing Model A shall apply. The rebate methodology of this Number 10.4 shall nevertheless apply. Within the scope of such request pursuant to Paragraph (2), the Clearing Member may specify the rebate scheme (either for the products IRS, OIS and FRA or for the product ZCIS or for both groups) and the selected fixed fee amount (see Paragraph (5)).
- (2) Eurex Clearing grants a rebate (i) as soon as the relevant threshold (cumulated cleared notional of all relevant OTC Interest Rate Derivative Transactions of a Clearing Member) is exceeded pursuant to Paragraph (6), (ii) on the Booking Fee per OTC Interest Rate Derivative Transaction pursuant to Numbers 10.2.1.1 to 10.2.1.3, (iii) for the calculation period specified in Paragraph (4) and (iv) of the amount specified in Paragraph (5). A further requirement for the granting of a rebate is that the OTC Interest Rate Derivative Transactions are Own Transactions of the Clearing Member and have been correctly booked on an account dedicated for such transactions.
- (3) Eurex Clearing grants a rebate (i) as soon as the relevant threshold (daily outstanding notional of all OTC Interest Rate Derivative Transactions of a Clearing Member) is exceeded pursuant to Paragraph (5), (ii) on the maintenance fee pursuant to Number 10.2.1.6, (iii) for the calculation period specified in Paragraph (4) and (iv) of the amount specified in Paragraph (5). The rebates shall be calculated on a daily basis and shall be applied at the end of a calendar month. A further requirement for the granting of a rebate is that the OTC Interest Rate Derivative

Transactions are Own Transactions of the Clearing Member and have been correctly booked on an account dedicated for such transactions.

Eurex Clearing will grant Clearing Members access to the rebate scheme exclusively upon request. The receipt of such request will initiate a one-month processing period. The participation of the relevant Clearing Member in the rebate scheme will begin on the first Business Day of the calendar month following such processing period unless Eurex Clearing has previously made an explicit statement to accept the request. The participation of the relevant Clearing Member in such rebate scheme shall be automatically extended by another 12 months unless the relevant Clearing Member has terminated its participation in the rebate scheme giving one month prior notice to the end of the relevant 12 month period.

- (4) The cumulated cleared notional calculation of all OTC Interest Rate Derivative Transactions of a Clearing Member is based on a 12 month period starting on the day Eurex Clearing granted the Clearing Member access to the rebate scheme and ending after 12 months. The calculation of the respective cumulated cleared notional and of the daily outstanding notional shall be made in Euro. Notionals in other currencies shall be converted to Euro based on the last exchange rate of the European Central Bank for the relevant calendar month. Furthermore, the cumulation and rebate calculation is performed on the proprietary account of the Clearing Member. The rebates will be granted per trade in the trade currency of the product.

- (5) Rebate schemes

Eurex Clearing offers the following rebate schemes for the types of OTC Interest Rate Derivatives as listed below and on the basis of the calculation methodology as described below and on condition that the requirements of this Number 10.4 are fulfilled.

- a) Calculation methodology for rebates on the Booking Fee

The rebate for the Booking Fee pursuant to Number 10.2.1.3 to 10.2.1.3 for the OTC Interest Rate Derivative Transactions of a specific month within the 12 month period, and with regard to the proportion which exceeds the volume threshold and is thus no longer covered by the fixed fee, is calculated according to the following model:

Let N be the cumulated cleared notional of all relevant OTC Interest Rate Derivative Transactions since the start of the above-mentioned 12 month period, so that $N \leq \textit{Threshold}$.

Let v be the cleared notional of an OTC Interest Rate Derivative Transaction in the given month.

If $N + v > \textit{Threshold}$, then the OTC Interest Rate Derivative Booking Fee for the transaction with cleared notional v will receive a rebate of R per cent as laid out in lit. c) and/or d).

b) Calculation methodology for rebates on the Maintenance Fee

The rebate for the maintenance fee pursuant to Number 10.2.1.6 for OTC Interest Rate Derivative Transactions shall be determined at the end of each calendar month in accordance with the following provisions; and it applies with regard to maintenance fees that arise in respect of the notional of OTC Interest Rate Derivative Transactions which exceeds the applicable volume threshold (if any) and is thus no longer covered by the fixed fee:

Let N be the outstanding notional of all relevant OTC Interest Rate Derivative Transactions at the end of the last day of a given month, so that $N \leq$ **Threshold**.

Let v be the outstanding notional of another relevant OTC Interest Rate Derivative Transaction at the end of the last day of the same month.

If $N + v > \text{Threshold}$, then the OTC Interest Rate Derivative maintenance fee for the transaction with outstanding notional v will receive a rebate of R per cent as laid out in lit. c) and/or d).

The total monthly rebate is calculated by adding the relevant rebates with regard to outstanding OTC Interest Rate Derivative Transactions in the relevant monthly period.

c) Rebate scheme for the products IRS, OIS and FRA:

		Gold pack	Basic pack
Fixed fee per annum per pack (payable in 12 monthly instalments)		EUR 2.75 million	EUR 1.50 million
Booking Fee			
Threshold: cumulated cleared notional	IRS and OIS	no threshold	EUR 200 billion
	FRA	no threshold	EUR 500 billion
Rebate (R) in % on the OTC Interest Rate Derivative Booking Fee for IRS, OIS and FRA calculated based on the Standard Pricing Model (above threshold)		n.a.	n.a.
Maintenance Fee			
Threshold: outstanding notional at the end of the last day of each month	IRS and OIS	no threshold	EUR 500 billion
	FRA	no threshold	n.a.
Rebate (R) in % on the OTC Interest Rate Derivative maintenance fee for IRS and OIS calculated based on the Standard Pricing Model (above threshold)		n.a.	n.a.

The Basic pack rebate scheme for the products IRS, OIS and FRA is available per Clearing Member.

The Gold pack rebate scheme for the products IRS, OIS and FRA is available per Clearing Member and per group of affiliated Clearing Members.

d) Rebate scheme for the product ZCIS:

	Gold pack	Silver pack
Fixed fee per annum per pack in EUR (payable in 12 monthly instalments)	EUR 375,000	EUR 70,000
Booking Fee		
Threshold: cumulated cleared notional	no threshold	EUR 8 billion
Rebate (R) in % on the OTC Interest Rate Derivative Booking Fee calculated based on the Standard Pricing Model (above threshold)	n.a.	60 %
Maintenance Fee		
Threshold: outstanding notional at the end of the last day of each month	no threshold	EUR 8 billion
Rebate (R) in % on the OTC Interest Rate Derivative maintenance fee calculated based on the Standard Pricing Model (above threshold)	n.a.	60 %

The Silver pack for the product ZCIS is available per Clearing Member.

The Gold pack rebate scheme for the product ZCIS is available per Clearing Member and per group of affiliated Clearing Members.

e) Provisions for rebate schemes on Clearing Member group level

If the provisions of this Paragraph (5) provide that a rebate scheme is also available per group of affiliated Clearing Members, the following shall apply.

For the purpose of this lit. e), Clearing Members are affiliated if a Clearing Member, directly or indirectly, controls or is controlled by another Clearing Member or the Clearing Members are under common control of another person, whereby the term 'control' shall have the meaning of possession of (i) 50 % or more of the voting rights in the general meeting of a person or (ii) the power, directly or indirectly, whether by contract or ownership, to direct or cause the direction of the management and affairs of a person (including investment decisions).

A group of affiliated Clearing Members that envisages to make use of a rebate scheme on a group level shall appoint and authorise a Clearing Member as group leader to receive all communications of Eurex Clearing vis-à-vis the Clearing Members belonging to the group. However, invoices shall be sent to the respective Clearing Member that is the recipient of the services. The Clearing Member leading the group shall request the rebate scheme using a form provided by Eurex Clearing indicating the Clearing Members belonging to the group. Eurex Clearing may request proof of the Clearing Members' affiliation with each other.

The share payable by each Clearing Member belonging to a group with respect to a monthly instalment of the fixed fee applicable to a rebate scheme shall be based on its performance in comparison with the other Clearing Members belonging to the respective group in the respective month. The performance shall be determined based on the sum of the undiscounted gross revenues applicable for each Clearing Member with respect to the products covered by the respective rebate scheme, whereby the sum of the undiscounted gross revenues shall be calculated by applying the normal fee structure of the Price List (i.e. without consideration of the rebate scheme) on the OTC Interest Rate Derivative Notional Amount cleared and outstanding notional at the end of the last day of the given month by the respective Clearing Member: Let x be the performance of Clearing Member 1 (CM1) and y the performance of Clearing Member 2 (CM2) which form a group. The share of the monthly instalment fee to be paid by CM1 is $x/(x+y)$ multiplied with the monthly instalment of the applicable fixed fee. The share of the monthly instalment fee to be paid by CM2 is $y/(x+y)$ multiplied with the monthly instalment of the applicable fixed fee.

The Clearing Member leading a group shall be jointly and severally liable (*gesamtschuldnerisch haftend*) with the respective other Clearing Member(s) for fees arising under this lit. e) that are payable by any other Clearing Member that forms part of the same group

10.5 Fees for Post Trade Events

For Multilateral Compression and Trade Netting pursuant to Chapter VIII Part 2 Number 2.5 and 2.6 of the Clearing Conditions or pursuant to Chapter II Part 2 Number 2.5 and 2.6 of the FCM Regulations, Eurex Clearing charges transaction fees as follows:

10.5.1 Trade Netting Fees

For notional amounts terminated within the third netting level ("**Rate Blending**"), Eurex Clearing charges fees according to the table below. Notional amounts terminated within the first netting level ("**Basic Netting**") or the second netting level ("**Fee Netting**") are not subject to fees.

Clearing Fees for notional amounts terminated due to Rate Blending	
Transactions	Fixed Fee in trade currency per million trade notional terminated
Terminated Trade	0.3
Resulting Trade	Fees are calculated in accordance with the Standard Pricing Model or High Turnover Pricing Model with respect to DCs and rebate scheme for Clearing Members' Own Transactions as applicable pursuant to Numbers 10.2 to 10.4.

10.5.2 Multilateral Compression

For Multilateral Compression, Eurex Clearing charges fees for notional amounts terminated pursuant to Chapter VIII Part 2 Number 2.5 of the Clearing Conditions or Chapter II Part 2 Number 2.5 of the FCM Regulations according to the table below:

Clearing Fees for notional amounts terminated due to Multilateral Compression	
Transactions	Fixed Fee in trade currency per million trade notional terminated
Terminated Trade	0.03 for FRA transactions, 0.15 for IRS transactions, 0.15 for OIS transactions, 0.15 for ZCIS transactions
Resulting Trade	Fees are calculated in accordance with the Standard Pricing Model and the rebate scheme for Clearing Members' Own Accounts as applicable pursuant to Numbers 10.2 and 10.4.

11 Clearing and Settlement Fees for OTC FX Transactions, OTC XCCY Transactions and OTC NDF Transactions

For the clearing of OTC FX Transactions, OTC XCCY Transactions and OTC NDF Transaction pursuant to Chapter VIII Part 3, Part 4 and Part 5 of the Clearing Conditions, Eurex Clearing will charge fees for the clearing and settlement of OTC FX Transactions, OTC XCCY Transactions and OTC NDF Transaction – as far as the OTC FX Transaction, OTC XCCY Transaction and OTC NDF Transaction have been novated pursuant to Chapter VIII Part 1, Part 3, Part 4 and Part 5 of the Clearing Conditions as follows:

11.1 Clearing Fees

- (1) The fees and their calculation outlined in Number 11.2 apply to OTC FX Transactions. In general, the fees are based on the underlying notional amount (the "OTC FX Notional Amount") in the base currency of the relevant transaction. The fees and their calculation outlined in Number 11.3 apply to OTC XCCY Transactions. In general, the fees are based on the underlying notional amount (the "OTC XCCY Notional Amount") in the base currency of the relevant transaction.

The fees for OTC FX Transactions and OTC XCCY Transactions are charged to the Clearing Member regardless of whether such transactions are Own Transactions or Client-Related Transactions.

- (2) The standard pricing model pursuant to Number 11.2 (“**Standard Pricing Model for OTC FX Transactions**”) applies to the products FX Forwards, FX Spot and FX Swaps and is offered for Clearing Members.
- (3) The standard pricing model pursuant to Number 11.3 (“**Standard Pricing Model for OTC XCCY Transactions**”) applies to the product Cross Currency Swap and is offered for Clearing Members.
- (4) The fees and their calculation outlined in Number 11.6 apply to OTC NDF Transactions. In general, the fees are based on the underlying notional amount in the base currency of the relevant OTC NDF Transaction (the “**OTC NDF Notional Amount**”).

The fees for OTC NDF Transactions are charged to the Clearing Member regardless of whether such transactions are Own Transactions or Client-Related Transactions.

The standard pricing model pursuant to Number 11.6 (“**Standard Pricing Model for OTC NDF Transactions**”) applies to OTC NDF Transaction Transactions and is offered for Clearing Members.

11.2 Standard Pricing Model for OTC FX Transactions

Booking Fee	
	FX Forwards, FX Spot, FX Swaps
Fixed OTC FX Booking Fee per million notional in base currency	1.50
Maturity Premium per million notional per year in base currency (applicable to transactions with maturities > 2 years)	1.00
Maintenance Fee	
	FX Forward, FX Spot, FX Swap
Maintenance fee per million notional per day in base currency	0.05

11.2.1 Booking Fee per OTC FX Transaction

- (1) For each OTC FX Transaction a fixed booking fee per OTC FX Transaction (for the purposes of this Number, “**Fixed OTC FX Booking Fee**”) of

- EUR 1.50

per million OTC FX Notional Amount in the respective Base Currency shall be paid by the relevant Clearing Member. In case the relevant Base Currency is not Euro,

the same amount (1.50) shall be applied in the relevant Base Currency without currency conversion.

The booking fee is generally charged for the risk assessment of the respective OTC FX Transaction prior to the novation, in particular for the incremental risk check, the calculation of the incremental margin requirement for the new OTC FX Transaction and the collateral check of the margin requirement with the Eligible Margin Assets actually delivered to Eurex Clearing AG.

“**Base Currency**” for the purposes of this Number 11.2 means the first currency appearing in a currency pair quotation, in which the relevant OTC FX Transaction was entered into.

- (2) In addition to the Fixed Booking Fee pursuant to Paragraph (1), the relevant Clearing Member shall pay, only in case that the maturity of the respective OTC FX Transactions is greater than 2 years, a maturity premium to Eurex Clearing in each Calculation Period of

- EUR 1.00

per million OTC FX Notional Amount in the relevant Base Currency multiplied by the Day Count Fraction (“**Maturity Premium**”, together with the Fixed Booking Fee the “**OTC FX Booking Fee**”). In case the relevant Base Currency is not Euro, the same amount (1.00) shall be applied in the relevant Base Currency without currency conversion.

The maturity premium is charged to compensate for the longer maturity associated increase in the risk of the OTC FX Transaction, which must be considered at the novation with regard to the overall risk of the clearing house.

“**Day Count Fraction**” for the purposes of this Number 11.2.1 means the actual number of days in a Calculation Period, divided by 365.

“**Calculation Period**” for the purposes of this Number 11.2.1 means, with respect to the Maturity Premium, the following period (whereby the relevant date is included in the calculation of the deadline):

- The beginning of the Calculation Period is marked by the later of the following two dates: The start of the execution of the respective OTC FX Transaction or the novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions.
- The end of the Calculation Period is marked by the respective Maturity Date of the OTC FX Transaction pursuant to Chapter VIII Part 3 Number 3.2.1 of the Clearing Conditions.

- (3) The OTC FX Booking Fee shall exclusively be paid by the Clearing Member with the invoice, issued for the relevant calendar month.

11.2.2 Maintenance Fee for OTC FX Transaction

- (1) Eurex Clearing levies a maintenance fee for OTC FX Transactions. The maintenance fee shall be

- EUR 0.05

per million OTC FX Notional Amount and per day in the relevant Base Currency. In case the relevant Base Currency is not Euro, the same amount (0.05) shall be applied in the relevant Base Currency without currency conversion.

The maintenance fee is generally charged for the ongoing, several times a day performed risk calculation of the OTC FX Transaction until the end of the respective maturity and the determination of the variation margin requirement due to changed risk parameters.

The maintenance fee for current OTC FX Transactions shall be determined on a daily basis and calculated at the end of a calendar month. The maintenance fee will be charged until the maturity date of the respective OTC FX Transaction.

- (2) The maintenance fee shall be charged during the relevant Calculation Period at the end of each calendar month based on the actual number of days in the relevant calendar month.

“**Calculation Period**” for the purposes of this Number 11.2.2 means with respect to the maintenance fee, the period from (and including) the novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions to (and including) the Maturity Date of the OTC FX Transaction pursuant to Chapter VIII Part 3 Number 3.2.1 of the Clearing Conditions.

11.2.3 Booking Fee per OTC FX Transaction for Bulk Backloading

For the novation of each Bulk Backloaded Original OTC FX Transaction pursuant to Chapter VIII Part 3 Number 3.1.5.3 of the Clearing Conditions, Eurex Clearing AG will charge the respective Clearing Member 30 per cent of the OTC FX Booking Fee that would have applied for a relevant OTC FX Transaction.

11.3 Standard Pricing Model for OTC XCCY Transaction

Booking Fee	
	XCCY
Fixed OTC XCCY Booking Fee per million in base currency	0.50
Maturity Premium per million notional per year in base currency	1.00
Maintenance Fee	
	XCCY
Maintenance fee per million notional per day in base currency	0.02

11.3.1 Booking Fee per OTC XCCY Transaction

- (1) For each OTC XCCY Transaction a fixed booking fee per OTC XCCY Transaction (for the purposes of this Number, "**Fixed OTC XCCY Booking Fee**") of

- EUR 0.50

per million OTC XCCY Notional Amount in the respective Base Currency shall be paid by the relevant Clearing Member. In case the relevant Base Currency is not Euro, the same amount (0.50) shall be applied in the relevant Base Currency without currency conversion.

The booking fee is generally charged for the risk assessment of the respective OTC XCCY Transaction prior to the novation, in particular for the incremental risk check, the calculation of the incremental margin requirement for the new OTC XCCY Transaction and the collateral check of the margin requirement with the Eligible Margin Assets actually delivered to Eurex Clearing AG.

"**Base Currency**" for the purposes of this Number 11.3 means the first currency appearing in a currency pair quotation, in which the relevant OTC XCCY Transaction was entered into.

- (2) In addition to the Fixed OTC XCCY Booking Fee pursuant to Paragraph (1), the relevant Clearing Member shall pay a maturity premium to Eurex Clearing in each Calculation Period of

- EUR 1.00

per million OTC XCCY Notional Amount in the relevant Base Currency multiplied by the Day Count Fraction ("**Maturity Premium**", together with the Fixed Booking Fee the "**OTC XCCY Booking Fee**"). In case the relevant Base Currency is not Euro, the same amount (1.00) shall be applied in the relevant Base Currency without currency conversion.

The maturity premium is charged to compensate for the longer maturity associated increase in the risk of the OTC XCCY Transaction, which must be considered at the novation with regard to the overall risk of the clearing house.

"**Day Count Fraction**" for the purposes of this Number 11.3.1 means the actual number of days in a Calculation Period, divided by 365.

"**Calculation Period**" for the purposes of this Number 11.3.1 means, with respect to the Maturity Premium, the following period (whereby the relevant date is included in the calculation of the deadline):

- The beginning of the Calculation Period is marked by the later of the following two dates: The start of the execution of the respective OTC XCCY Transaction or the novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions.

- The end of the Calculation Period is marked by the respective Maturity Date of the OTC XCCY Transaction pursuant to Chapter VIII Part 4 Number 4.3 of the Clearing Conditions.
- (3) The OTC XCCY Booking Fee shall exclusively be paid by the Clearing Member with the invoice, issued for the relevant calendar month. By payment of the OTC XCCY Booking Fee, all services to be provided by Eurex Clearing in relation to an OTC XCCY Transaction pursuant to Chapter VIII Part 1 Number 1.2.7 Paragraph (4), Number 4.8, Number 4.9 and Number 4.10 of the Clearing Conditions shall be covered. For the avoidance of doubt, this only applies to fees charged in accordance with this number and does not cover all other fees that may apply under this price list.

11.3.2 Maintenance Fee for OTC XCCY Transaction

Eurex Clearing levies a maintenance fee for OTC XCCY Transactions. The maintenance fee shall be

- EUR 0.02

per million OTC XCCY Notional Amount and per day in the relevant Base Currency. In case the relevant Base Currency is not Euro, the same amount (0.02) shall be applied in the relevant Base Currency without currency conversion.

The maintenance fee is charged for the ongoing performed risk calculation of the OTC XCCY Transaction several times a day until the end of the respective maturity and the determination of the variation margin requirement due to changed risk parameters.

The maintenance fee for current OTC XCCY Transactions shall be determined on a daily basis and calculated at the end of a calendar month. The maintenance fee will be charged until the maturity date of the respective OTC XCCY Transaction.

“Calculation Period” for the purposes of this Number 11.3.2 means with respect to the maintenance fee, the period from (and including) the date of novation pursuant to Chapter VIII Part 1 Number 1.2.7 of the Clearing Conditions to the end of the month preceding the month when the respective OTC XCCY Transaction matures or terminates. For the avoidance of doubt, the days falling into the month of maturity or termination are not taken into account so that the calculation period is valid until the end of the month preceding the maturity date or the termination date.

11.3.3 Booking Fee per OTC XCCY Transaction for Bulk Backloading

For the novation of each Bulk Backloaded Original OTC XCCY Transaction pursuant to Chapter VIII Part 4 Number 4.1.5.3 of the Clearing Conditions, Eurex Clearing AG will charge the respective Clearing Member 30 per cent of the OTC XCCY Booking Fee that would have applied for a relevant OTC XCCY Transaction.

11.4 Settlement Fees for OTC FX Transactions and OTC XCCY Transactions

Eurex Clearing charges fees for the settlement of netted payments of OTC FX Transactions and OTC XCCY Transactions via CLS Bank International.

11.4.1 Settlement Fees for OTC FX Transactions

The Settlement fees shall be

- EUR 0.40 for FX Swaps Transactions
- EUR 0.20 for FX Forwards Transaction and FX Spot Transactions

per million OTC FX Notional Amount in the relevant Base Currency. In case the relevant Base Currency is not Euro, the same amount (0.40 or 0.20 respectively) shall be applied in the relevant Base Currency without currency conversion.

The Settlement fees are calculated at the date of novation and are charged together with the Clearing Fees at the end of a calendar month.

11.4.2 Settlement Fees for OTC XCCY Transactions

The Settlement fees shall be

- EUR 0.40 per million OTC XCCY Notional Amount per year in the relevant Base Currency (any incomplete maturity will be rounded off to the next complete maturity), if the maturity of the respective OTC XCCY Transaction is greater than 3 years or
- EUR 1.20 per million OTC XCCY Notional Amount in the relevant Base Currency, if the maturity of the respective OTC XCCY Transaction is less than or equal to 3 years.

In case the relevant Base Currency is not Euro, the same amount (0.40 or 1.20 respectively) shall be applied in the relevant Base Currency without currency conversion.

The Settlement fees are calculated with the date of novation and are charged together with the Clearing Fees at the end of a calendar month.

11.5 Service Fees for Prefunding Amounts for OTC FX Transactions and OTC XCCY Transactions

For Prefunding Amounts delivered to Eurex Clearing AG, no service fee will be charged.

11.6 Standard Pricing Model for OTC NDF Transactions

Booking Fee	
	OTC NDF Transactions
Fixed OTC NDF Booking Fee per million in base currency	2.00

11.6.1 Booking Fee per OTC NDF Transaction

- (1) For each OTC NDF Transaction a fixed booking fee per OTC NDF Transaction (for the purposes of this Number, "**Fixed OTC NDF Booking Fee**") of

- USD 2.00

per million OTC NDF Notional Amount in the respective Base Currency shall be paid by the relevant Clearing Member.

The Fixed OTC NDF Booking Fee is generally charged for the risk assessment of the respective OTC NDF Transaction prior to the novation, in particular for the incremental risk check, the calculation of the incremental margin requirement for the new OTC NDF Transaction and the collateral check of the margin requirement with the Eligible Margin Assets actually delivered to Eurex Clearing AG.

"**Base Currency**" for the purposes of this Number 11.2 means the first currency appearing in a currency pair quotation, in which the relevant OTC NDF Transaction was entered into.

- (2) The Fixed OTC NDF Booking Fee shall exclusively be paid by the Clearing Member with the invoice, issued for the relevant calendar month.

11.6.2 Booking Fee per OTC NDF Transaction for Bulk Backloading

For the novation of each Bulk Backloaded Original OTC NDF Transaction pursuant to Chapter VIII Part 5 Number 5.1.5 of the Clearing Conditions, Eurex Clearing AG will charge the respective Clearing Member 30 per cent of the Fixed OTC NDF Booking Fee that would have applied for a relevant OTC NDF Transaction.

12 Due Dates

- (1) The fees to be paid for the clearing license pursuant to Number 1 (including the clearing license as a Basic Clearing Member) ("**Clearing Membership**") shall be due for payment as follows:
- a) The admittance fee pursuant to Number 1 Paragraph (1) letter a) shall be due for payment at the time of the granting of the clearing license.
 - b) The annual fees pursuant to Number 1 Paragraph (1) letter b) shall be payable by the end of the month of January.

If a clearing license is granted after the first quarter of the calendar year, the annual fee for such year shall be calculated on a pro rata basis based on the remaining calendar quarters, including the quarter of admission; such fee shall be payable upon receipt of an invoice.

In case the Clearing Member resigns the clearing license, Eurex Clearing shall remunerate the fee for the current year on a pro-rata basis. The portion of

the fees which would be charged for the quarters following the resignation shall be remunerated.

- (2) [Deleted]
- (3) The transaction fees or service fees pursuant to Number 3 to 9 shall be due for payment on the third Exchange day of the calendar month following the relevant transaction or the use of the relevant services.
- (4) Transaction fees according to Number 5, 6 and 9 in the currencies CNY, SEK, JPY, AUD and CAD are charged to the Clearing Member in EUR, USD, CHF or GBP. The Clearing Member is obligated to give notice in which of such currencies the transaction fees shall be charged (invoice currency). The invoice currency may be changed by the Clearing Member at any time. When issuing the invoice, the invoice currency which the Clearing Member has indicated until the last calendar day of the invoice month shall be considered. In case the Clearing Member does not indicate an invoice currency, Eurex Clearing is authorized to issue the invoice in EUR, USD, CHF or GBP.

Transaction fees according to Number 3.11, 4, 6 and 9 in the currencies USD and GBP can also be charged to the Clearing Member in the invoice currency requested by the Clearing Member provided that the Clearing Member expressly gives notice about this.

The conversion of the transaction fees into the invoice currency shall take place at the last exchange rate of the European Central Bank published in the invoice month.

- (5) The service fees for an intra-day exchange of collaterals pursuant to Number 10 shall be due for payment on the third Exchange day of the calendar month following such exchange.

13 Applicable Law and Place of Jurisdiction

- (1) This Price List shall be subject to the laws of the Federal Republic of Germany.
- (2) Exclusive place of jurisdiction for any disputes arising in relation with this Price List shall be Frankfurt/Main, Germany.

14 Amendments and Supplements

- (1) Eurex Clearing reserves the right to amend to and/or supplement the Price List.
- (2) Any amendments and/or supplements to the Price List shall be announced to the Clearing Members and, if affected, other customers no later than fifteen (15) Business Days prior to their entry into force. Any amendments and/or supplements to the Price List with respect to rebates for the provisioning of liquidity pursuant to Number 3.2.1 shall be announced to the Clearing Members and, if affected, other customers no later than one (1) month prior to their entry into force.

- (3) The Clearing Member or other customer accepts the amendments to the Price List, provided it does not file an objection in writing with Eurex Clearing, within ten (10) Business Days after the publication. In the publication, Eurex Clearing AG shall expressly draw the Clearing Member's or other customer's attention to this implied approval. In the case of an objection against the amendments to the Price List, Eurex Clearing reserves the right to terminate the Clearing License of the respective Clearing Member pursuant to Chapter I Part 1 Number 7.2.1 Paragraph (4) and Part 6 Number 10.2 et seq. of the Clearing Conditions or Chapter I Number 9.2.1 of the FCM Regulations, respectively.
- (4) The respective version of the Price List valid at the time is available for download on the Eurex Clearing Website.