

Systematic QIS Index Futures

Futurized solution for proprietary indices

Eurex Quantitative investment strategies (QIS) index futures represent the next generation products as a listed alternative to investing via OTC swaps based on rules-based proprietary indices. QIS strategies use mathematical models that blend active and passive elements to systematically and cost-effectively capture alpha in ways that differentiate versus the usage of other traditional index instruments. With the rise of artificial intelligence, machine learning, and natural language processing, QIS strategies are evolving rapidly enabling new thematic exposures.

KEY FEATURES

• Structural Shift Toward Listed Products

The introduction of Uncleared Margin Rules (UMR) has triggered a fundamental market shift from OTC swaps to listed products. As OTC trading becomes more cost-intensive and operationally demanding, clients increasingly opt for listed alternatives that offer greater efficiency, transparency, and margin benefits.

• Reduced Operational Complexity

OTC transactions often involve extensive documentation – such as ISDA agreements and Credit Support Annexes (CSAs) – along with complex custodial arrangements. Listed products simplify these processes, reducing operational overhead and accelerating client onboarding and execution.

• Accelerating Index Innovation

Index product innovation is gaining momentum, especially in custom and thematic segments like Artificial Intelligence (AI). This evolution extends beyond traditional benchmark offerings, opening new avenues for growth and differentiation.

What are the key benefits?



Listed and cleared access as OTC alternative for clients

A bank-to-client distribution platform designed for clients who prefer listed products or are restricted from trading OTC instruments.



Margin synergies across asset classes

Unlock cross-margining benefits by integrating with other Equity and Index Exchange-Traded Derivatives (ETDs).



Reduced balance sheet impact

Lower balance sheet costs and mitigate counterparty risk that is typically associated with OTC swaps.



Liquidity provisioning by sponsor participants

Each product will have a designated sponsor trading participant which will act as liquidity providers to support the marketing and distribution of their respective QIS Index Futures.



Premialab as consolidated index data and analytics source

Market leading provider of data and analytics which specializes in systematic QIS indices and multi-asset investing via an innovative data and analytics platform.

| Specification | Product Specific Provisions | | |
|---|---|--|---|
| Eurex Product | Solactive Make EU Great Again Index Futures (Product ID: QMEG) | SGI Fundamental Quality European Index Futures (Product ID: QQBE) | SGI Value European Index Futures (Product ID: QVBE) |
| Index Administrator | Index Administrator: Solactive AG | Index Administrator: Societe Generale | Index Administrator: Societe Generale |
| Underlying Index | Name: Solactive Make EU Great Again Index Ticker: SOLAMEGA ISIN: DE000SL0RBL3 Type: Price Return Base Date: 16 July 2025 | Name: SGI Fundamental Quality European Index Ticker: SGEPFQBE ISIN: DE000SL0JVB9 Type: Net Total Return (NTR) Base Date: 4 September 2023 | Name: The SGI Value European Index Ticker: SGEVLBE ISIN: DE000SLJ8Q3 Type: Net Total Return (NTR) Base Date: 4 September 2023 |
| Vendor Codes | Bloomberg: QMEA <Index> Refinitiv: 0#QMEG: | Bloomberg: QQBA <Index> Refinitiv: 0#QQBE: | Bloomberg: QVBA <Index> Refinitiv: 0#QVBE: |
| Index Description | The Make EU Great Again Index is composed of main beneficiaries of European secular growth themes across fiscal stimulus, European defense, European power and infrastructure. The composition includes 110 constituents and it is optimized for liquidity and borrow at inception. The rebalancing frequency is quarterly. | The SGI Fundamental Quality Index aims to track an equity basket offering an exposure to high quality shares by taking long position on European stocks. The 120 highest quality stocks are selected and equally weighted in the index. The rebalancing frequency is quarterly, smoothed on 5-business days. | The SGI Value European Index aims to track an equity basket offering an exposure to high value shares by taking long position on European stocks. The 120 highest value stocks are selected and equally weighted in the index. The rebalancing frequency is quarterly, smoothed on 5-business days. |
| BMR Compliance Status | Index Administrator: Registration Art. 34 National Competent Authority: German Federal Financial Supervisory Authority (BaFin) Index compliant with EU Benchmarks Regulation (Regulation (EU) 2016/1011) | Index Administrator: Registration Art. 34 National Competent Authority: Autorité des marchés financiers (AMF) Index compliant with EU Benchmarks Regulation (Regulation (EU) 2016/1011) | Index Administrator: Registration Art. 34 National Competent Authority: Autorité des marchés financiers (AMF) Index compliant with EU Benchmarks Regulation (Regulation (EU) 2016/1011) |
| Currency | EUR | EUR | EUR |
| Multiplier & Minimum Block Trade Size (MBTS) | Multiplier: EUR 100 per index point MBTS: 5 contracts | Multiplier: EUR 10 per index point MBTS: 1 contract | Multiplier: EUR 10 per index point MBTS: 1 contract |
| Tick Size & Value | 0.01 index points (tick value: EUR 1) | 0.01 index points (tick value: EUR 0.1) | 0.01 index points (tick value: EUR 0.1) |
| Product ISIN | DE000A4AP5L8 | DE000A4AP5M6 | DE000A4AP5N4 |

Index Details & Contract Specifications

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| Specification | General Provisions – All Products |
|-------------------------------|--|
| Product Structure | Regular Index Futures / Cash Settled (i.e. not TRFs) |
| Contract Term | Up to 6 months: next 2 succeeding quarterly months (March, June, September, December) |
| Trading & Settlement | Eurex trading calendar (EXCH) Cash settlement based on TARGET 2 calendar |
| Expiry Day & Last Trading Day | 3rd Friday of relevant contract month if that is a Eurex Trading Day - otherwise immediately preceding day |
| Daily Settlement Price | Normal waterfall – though most likely based on mid-Bid & Ask spread of quotes provided for by Sponsor Banks (as a requirement) |
| Final Settlement Price | Based on close index level on Expiry Day at 17:30 CET |
| Strategies Types | Calendar Spreads Only |
| Clearing Capacity | Cash EUR |
| Trading Hours | Order Book: Pre-Trade: 08:00 – 08:30 CET Off Book (TES): Continuous Trading: 08:30 – 17:30 CET Block Trade: 08:00 – 22:00 CET Last Trading Day: Full Post Trading: 17:30 – 22:00 CET Order Book & TES: 08:00 – 17:30 CET |
| Pricing | One-time admission fee upon listing request (clearing service fee): EUR 10,000 per index Transaction and Cash Settlement Fees: expressed in EUR per contract |
| LP Scheme | Sponsor Banks will act as liquidity providers (LP) to facilitate the daily settlement process. |

Contact

DERIVATIVES PRODUCTS & MARKETS

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