

Sponsored Access to Eurex

Enabling low-latency access for
non-member clients

October 2025



Direct Path to Europe's Leading Derivatives Market

Eurex Sponsored Access eliminates traditional membership barriers, giving hedge funds and other non-members **direct electronic access to Europe's largest derivatives exchange**. Skip complex membership requirements while **maintaining full control over your trading strategies** through our T7 trading system.



Direct Access

- ✓ **Access Eurex Exchange directly** without a technical intermediary
- ✓ Utilize your **own infrastructure**
- ✓ **All connectivity options available** including Co-Location
- ✓ Receive **market data directly from Eurex**



Low Latency

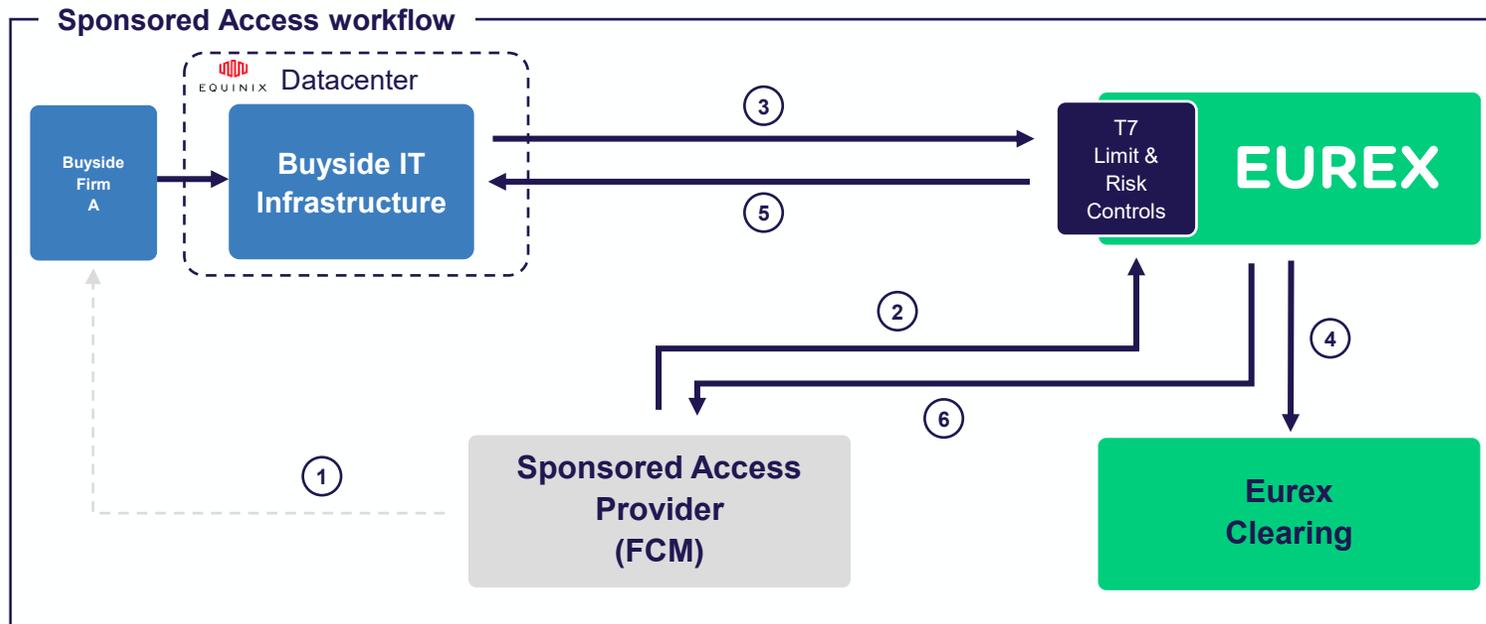
- ✓ Interact directly with **Eurex's ultra-low latency T7 trading platform** with **median round-trip times below 50 microseconds**
- ✓ Perfect for **algorithmic trading strategies**



Easy Onboarding

- ✓ Streamlined **registration process without traditional membership complexities** or lengthy approvals
- ✓ **Only sponsoring FCM needed** – FCM responsible for the order flow like in DMA setup
- ✓ **Clearing and Position Management steered by FCM/Clearing Broker**

Sponsored Access model at a glance



High-level process flow description

- 1) An FCM, who is a Eurex trading participant, **sponsors a SpA user** (i.e. a non-trading participant) **access to the exchange** with the risk controls set by the Sponsored Access provider at the Exchange level.
- 2) **Sponsor sets and maintains the risk controls** within T7 for their SpA user. Admin and user management is also maintained by the Sponsor.
- 3) **SpA user send orders directly to the exchange, using own connectivity**. Pre-trade risk controls are carried out at the exchange as of today.
- 4) **Order executed at Eurex** and sent immediately to Eurex Clearing.
- 5) Eurex sends a **trade notification with all relevant trade details to SpA user** after execution.
- 6) Eurex makes the EDC (Enhanced Drop Copy) available to the SpA provider for risk monitoring

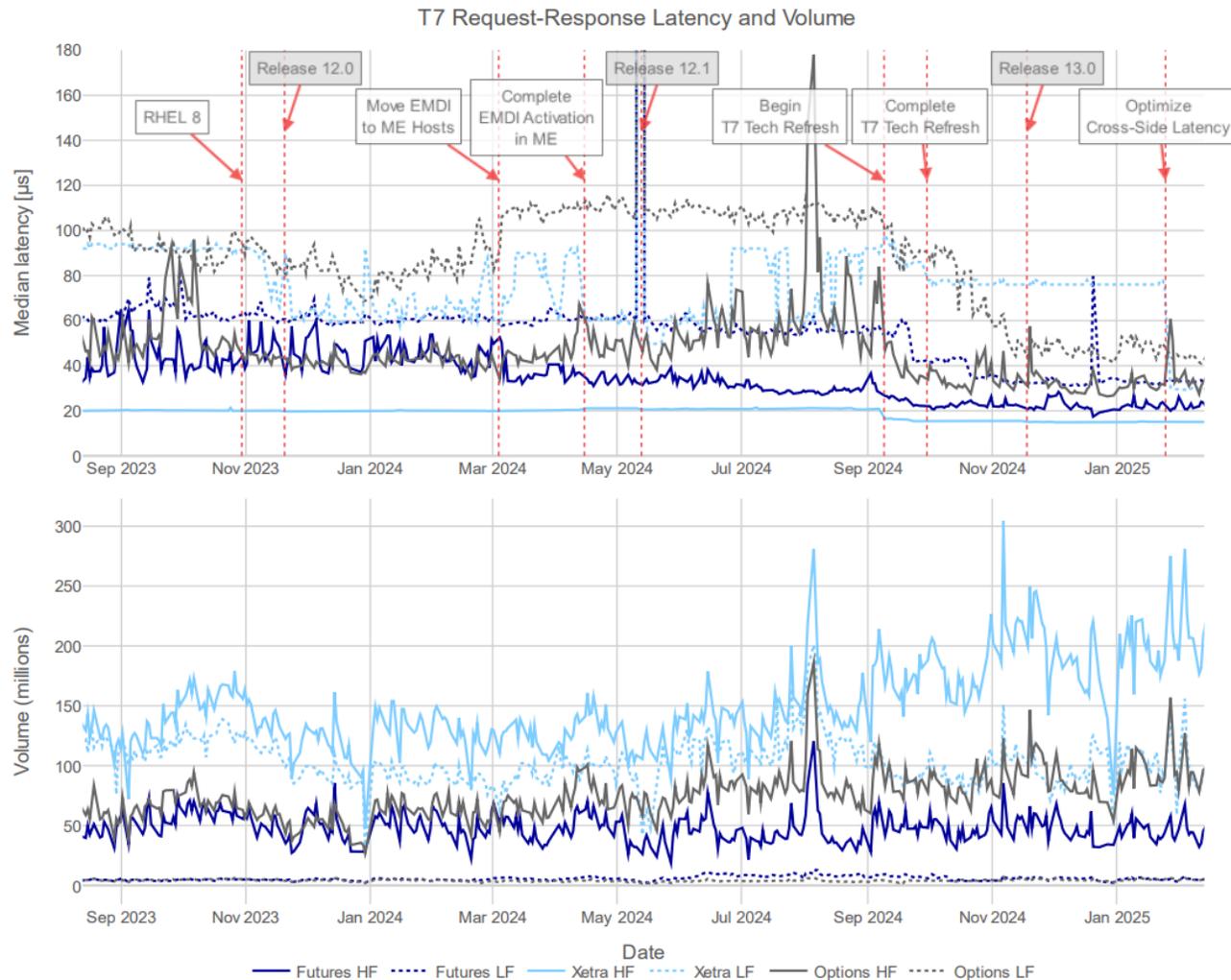
The access model explained

- Sponsored Access offers direct access to Eurex T7 for non-Eurex trading participants via their own connectivity and infrastructure
- The offering targets trading firms with latency sensitive strategies; connecting directly to T7 offers speed advantages vs other exchange access routes
- Eurex's full connectivity suite is available for non-members for the first time. Starting with normal leased lines up to 760 Mbit/s and going up to 1 Gbit/s or 10 Gbit/s Co-Location setups. Depending on your required latency and market data consumption setup
- The FCM is sponsoring his membership for execution and stays legally responsible for executions of Sponsored Access user firms. Risk controls and monitoring will be enabled via exchange functionality for the FCM
- Contractual relationship with Eurex only on the connectivity layer
- SpA user will register in the DBAG member section and need to sign the following; Connection Agreement, Market Data Dissemination Agreement, and complete KYC.

Sponsored Access in comparison to other access channels

Eurex's Access routes compared	DMA / ORS	Sponsored Access	DCMP
Trading Fees	A-Account	A-Account	A / M / P - Account
Connectivity Fees	None/Low	Normal	Normal
Connectivity Options	via FCM infrastructure	iAccess MIC (7/14 Mbit/s) Leased Line MIC (7-760 Mbit/s) Co-Location (1/10 Gbit/s)	iAccess MIC (7/14 Mbit/s) Leased Line MIC (7-760 Mbit/s) Co-Location (1/10 Gbit/s)
Speed / Latency	Mid/High Latency	Ultra Low Latency	Ultra Low Latency
Risk Controls	Exchange-sided + FCM (regulatory required)	Exchange-sided	Exchange-sided
Execution Channels	Orderbook only	Orderbook only	Orderbook, EnLight and TES
Order / Quote availability	Only normal orders	Orders and Lean Orders	Orders, Lean Orders and Quotes
GUI-Access	No	No, but planned or Q2 / 2026	Yes

Access Eurex in a low-latency setup without a membership



Trade with a roundtrip latency
of less than **50 μ s**

Control your order flow
directly via your own
Infrastructure

- Eurex continuously invests in its trading system and is holding up transparency while providing a **leading low latency trading venue**.
- While **DMA access usually adds latency in the milliseconds** until the order reaches the exchange, **Sponsored Access allows you to interact in a low double-digit microsecond environment** (in a 10 Gbit/s Co-Location setup). This applies to order entry as well as to market data receipt.
- This is the perfect setup for
 - Systematic Strategies,
 - Order-based Liquidity Provision,
 - and other strategies relying on quick action.
- Find out more on our T7 microstructure with our **Insights into Trading System Dynamics** presentation

* Chart taken out of the „Insights into Trading System Dynamics – Deutsche Börse’s T7@“ – Presentation. Full presentation available [here](#).

Interested? – Get in contact with us!

Further Information Material

Connectivity Options

Go to eurex.com

Browse to > Support > Technology > [Connectivity](#)

T7 Trading System

Go to eurex.com

Browse to > Support > Technology > [T7](#)

Recommended Read: [Insights into Trading System Dynamics](#)

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